

Fairway Estates Community Association

Treasurers Report

March 10, 2021 - Covering months of January & February 2021

- We are at 366 houses paid so far for 2021, the attached P&L does not reflect the March Deposit. We are already 9 houses OVER our budget of 357 houses, but not yet up to the 2020 total of 387. Two residents sent in a little bit extra (\$35) that I earmarked as Sponsorship for events.
- Routine Lawn, Lake and Utilities were paid
- Malware, State of Florida Annual Report, Insurance and the cost for the Annual Meeting were paid.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association

03/10/21

Profit & Loss Detail

Accrual Basis

January through February 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	01/29/2021			Deposit		SunTrust Che...		6,225.00	6,225.00
Deposit	02/08/2021			Deposit		SunTrust Che...		5,790.00	12,015.00
Total Annual Dues							0.00	12,015.00	12,015.00
Total Income							0.00	12,015.00	12,015.00
Gross Profit							0.00	12,015.00	12,015.00
Expense									
Bank Fees									
Account Analysis Fee									
Check	01/29/2021		Suntrust	Low Balance		SunTrust Che...	15.00		15.00
Total Account Analysis Fee							15.00	0.00	15.00
Total Bank Fees							15.00	0.00	15.00
Beautification									
Check	02/19/2021	232	Steve Haynes	Sprinkler Rep...		SunTrust Che...	30.00		30.00
Total Beautification							30.00	0.00	30.00
Computer, Internet, Website									
Malware									
Check	01/06/2021		Site5.com			SunTrust Che...	68.89		68.89
Total Malware							68.89	0.00	68.89
Total Computer, Internet, Website							68.89	0.00	68.89
Florida Department of State									
Check	02/04/2021		Sunbiz	Annual Report		SunTrust Che...	61.25		61.25
Total Florida Department of State							61.25	0.00	61.25
Insurance Expense									
Homeowners &/or Mobile HOA									
Check	01/20/2021		Auto Owners Insura...			SunTrust Che...	1,025.00		1,025.00
Total Homeowners &/or Mobile HOA							1,025.00	0.00	1,025.00
Lakes or Reservoirs									
Check	01/20/2021		Auto Owners Insura...			SunTrust Che...	688.00		688.00
Total Lakes or Reservoirs							688.00	0.00	688.00
Paid in Full Discount									
Check	01/20/2021		Auto Owners Insura...			SunTrust Che...		196.00	-196.00
Total Paid in Full Discount							0.00	196.00	-196.00
Parks or Playgrounds									
Check	01/20/2021		Auto Owners Insura...			SunTrust Che...	211.00		211.00
Total Parks or Playgrounds							211.00	0.00	211.00
Special Events									
Check	01/20/2021		Auto Owners Insura...			SunTrust Che...	450.00		450.00
Total Special Events							450.00	0.00	450.00
Terrorism									
Check	01/20/2021		Auto Owners Insura...			SunTrust Che...	24.00		24.00
Total Terrorism							24.00	0.00	24.00
Total Insurance Expense							2,398.00	196.00	2,202.00
Lawn & Lake Care									
Lake Care									
Check	01/19/2021		SOLitude Lake Man...			SunTrust Che...	98.00		98.00
Check	02/16/2021		SOLitude Lake Man...			SunTrust Che...	98.00		196.00
Total Lake Care							196.00	0.00	196.00

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Fairway Estates Community Association

03/10/21

Profit & Loss Detail

Accrual Basis

January through February 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Monthly Lawn Service									
Check	01/15/2021		VH Lawn Care			SunTrust Che...	285.00		285.00
Total Monthly Lawn Service							285.00	0.00	285.00
Total Lawn & Lake Care							481.00	0.00	481.00
Newsletters									
Postage									
Check	01/12/2021		USPS			SunTrust Che...	110.00		110.00
Total Postage							110.00	0.00	110.00
Printing									
Check	01/25/2021		Area Printing Inc	Winter Newsl...		SunTrust Che...	107.44		107.44
Total Printing							107.44	0.00	107.44
Total Newsletters							217.44	0.00	217.44
Special Events									
Annual Meeting Beverage									
Check	02/08/2021	233	Dunedin Golf Club	Beverage		SunTrust Che...	0.00		0.00
Total Beverage							0.00	0.00	0.00
Food									
Check	02/08/2021	233	Dunedin Golf Club	Food		SunTrust Che...	0.00		0.00
Total Food							0.00	0.00	0.00
Staffing Fee									
Check	02/08/2021	233	Dunedin Golf Club	COVID preca...		SunTrust Che...	187.25		187.25
Total Staffing Fee							187.25	0.00	187.25
Total Annual Meeting							187.25	0.00	187.25
Spring Fling Sponsorships									
Deposit	01/29/2021			Kara & Neil		SunTrust Che...		30.00	-30.00
Deposit	02/08/2021			Genette Renell		SunTrust Che...		5.00	-35.00
Total Sponsorships							0.00	35.00	-35.00
Total Spring Fling							0.00	35.00	-35.00
Total Special Events							187.25	35.00	152.25
Utilities									
Electric - 0501749435									
Check	01/06/2021		Duke Energy			SunTrust Che...	18.69		18.69
Check	02/08/2021		Duke Energy			SunTrust Che...	19.98		38.67
Total Electric - 0501749435							38.67	0.00	38.67
Electric - 33175 58387									
Check	01/22/2021		Duke Energy			SunTrust Che...	31.15		31.15
Check	02/23/2021		Duke Energy			SunTrust Che...	31.15		62.30
Total Electric - 33175 58387							62.30	0.00	62.30
Electric - 3317702394									
Check	01/06/2021		Duke Energy			SunTrust Che...	15.04		15.04
Check	02/08/2021		Duke Energy			SunTrust Che...	15.76		30.80
Total Electric - 3317702394							30.80	0.00	30.80
Water									
Check	01/06/2021		City of Dunedin	31643-2710		SunTrust Che...	4.50		4.50
Check	02/09/2021		City of Dunedin	31643-2710		SunTrust Che...	8.00		12.50
Total Water							12.50	0.00	12.50
Total Utilities							144.27	0.00	144.27
Total Expense							3,603.10	231.00	3,372.10
Net Ordinary Income							3,603.10	12,246.00	8,642.90

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03/10/21

Accrual Basis

Fairway Estates Community Association

Profit & Loss Detail

January through February 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	01/31/2021			Interest		Suntrust Savin...		0.07	0.07
Deposit	02/28/2021			Interest		Suntrust Savin...		0.04	0.11
Total Savings Interest							0.00	0.11	0.11
Total Other Income							0.00	0.11	0.11
Net Other Income							0.00	0.11	0.11
Net Income							3,603.10	12,246.11	8,643.01

Fairway Estates Community Association
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	8,114.63
SunTrust Checking	13,424.93
Suntrust Savings	6,010.40
Total Checking/Savings	<u>27,549.96</u>
Total Current Assets	<u>27,549.96</u>
TOTAL ASSETS	<u>27,549.96</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,573.52
Net Income	8,643.01
Total Equity	<u>27,549.96</u>
TOTAL LIABILITIES & EQUITY	<u>27,549.96</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	12,015.00	16,065.00	-4,050.00
Total Income	12,015.00	16,065.00	-4,050.00
Gross Profit	12,015.00	16,065.00	-4,050.00
Expense			
Annual Dues Notices			
Envelopes	0.00	90.00	-90.00
Labels	0.00	15.00	-15.00
Postage	0.00	310.00	-310.00
Printing/Paper	0.00	145.00	-145.00
Total Annual Dues Notices	0.00	560.00	-560.00
Bank Fees			
Account Analysis Fee	15.00	6.00	9.00
Total Bank Fees	15.00	6.00	9.00
Beautification	30.00	450.00	-420.00
Computer, Internet, Website			
Malware	68.89	69.00	-0.11
Website Domain Renewal	0.00	15.00	-15.00
Website Hosting	0.00	145.00	-145.00
Total Computer, Internet, Website	68.89	229.00	-160.11
CPA	0.00	200.00	-200.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	40.00	-40.00
Directors & Officers Insurance	0.00	2,400.00	-2,400.00
Homeowners &/or Mobile HOA	1,025.00	1,025.00	0.00
Lakes or Reservoirs	688.00	688.00	0.00
Paid in Full Discount	-196.00	-196.00	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	24.00	0.00
Total Insurance Expense	2,202.00	4,782.00	-2,580.00
Lawn & Lake Care			
Lake Care	196.00	1,320.00	-1,124.00
Monthly Lawn Service	285.00	3,420.00	-3,135.00
Total Lawn & Lake Care	481.00	4,740.00	-4,259.00
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	100.00	-100.00
Signs/Benches/Picnic Table	0.00	600.00	-600.00
Total Maintenance/Repairs	0.00	1,700.00	-1,700.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	15.00	-15.00
Postage	110.00	350.00	-240.00
Printing	107.44	450.00	-342.56
Total Newsletters	217.44	815.00	-597.56
PO Box Rental	0.00	125.00	-125.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Special Events			
Annual Meeting			
Beverage	0.00	150.00	-150.00
Food	0.00	150.00	-150.00
Signage	0.00	50.00	-50.00
Staffing Fee	187.25	100.00	87.25
Total Annual Meeting	187.25	450.00	-262.75
Christmas Holiday Party			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Steel Drum Band	0.00	0.00	0.00
Total Christmas Holiday Party	0.00	300.00	-300.00
Fall Festival			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Total Fall Festival	0.00	300.00	-300.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	100.00	-100.00
Total Garage Sale	0.00	160.00	-160.00
Spring Fling			
Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorships	-35.00		
Total Spring Fling	-35.00	300.00	-335.00
Total Special Events	152.25	1,510.00	-1,357.75
Utilities			
Electric - 0501749435	38.67	228.00	-189.33
Electric - 33175 58387	62.30	408.00	-345.70
Electric - 3317702394	30.80	192.00	-161.20
Water	12.50	120.00	-107.50
Total Utilities	144.27	948.00	-803.73
Total Expense	3,372.10	16,205.00	-12,832.90
Net Ordinary Income	8,642.90	-140.00	8,782.90
Other Income/Expense			
Other Income			
CD Interest	0.00	140.00	-140.00
Savings Interest	0.11	0.96	-0.85
Total Other Income	0.11	140.96	-140.85
Net Other Income	0.11	140.96	-140.85
Net Income	8,643.01	0.96	8,642.05