

Fairway Estates Community Association

Treasurers Report

May 12, 2021 - Covering month of April 2021

- We are at 377 houses paid so far for 2021, over our budgeted amount by \$900. Still behind last years total of 385 houses. I have 3 checks on my desk for deposit in May from the Newsletter reminder!
- Both bounced checks have been paid including reimbursing for the bounced check fees.
- The PO Box was renewed and went up by \$9 more than budgeted. It has not gone up by more than 15% per year in any prior year and has been between 8% & 15% until this year it went up 26%.
- The Spring Newsletter was printed and stamps bought to mail to 135 houses.
- Routine Lawn, Lake and Utilities were paid
- The CPA was paid for preparing our tax return
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

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Fairway Estates Community Association

05/12/21

Profit & Loss Detail

Accrual Basis

April 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	04/23/2021			Bounced Che...		SunTrust Che...		45.00	45.00
Deposit	04/30/2021			Deposit		SunTrust Che...		135.00	180.00
Total Annual Dues							0.00	180.00	180.00
Total Income							0.00	180.00	180.00
Gross Profit							0.00	180.00	180.00
Expense									
Bank Fees									
Deposit	04/23/2021			Bounced che...		SunTrust Che...		12.50	-12.50
Total Bank Fees							0.00	12.50	-12.50
Lawn & Lake Care									
Lake Care									
Check	04/15/2021		SOLitude Lake Man...			SunTrust Che...	98.00		98.00
Total Lake Care							98.00	0.00	98.00
Monthly Lawn Service									
Check	04/22/2021		VH Lawn Care			SunTrust Che...	285.00		285.00
Total Monthly Lawn Service							285.00	0.00	285.00
Total Lawn & Lake Care							383.00	0.00	383.00
Newsletters									
Postage									
Check	04/20/2021		USPS			SunTrust Che...	55.00		55.00
Total Postage							55.00	0.00	55.00
Printing									
Check	04/23/2021	236	Area Printing Inc	Spring Newsl...		SunTrust Che...	104.86		104.86
Total Printing							104.86	0.00	104.86
Total Newsletters							159.86	0.00	159.86
PO Box Rental									
Check	04/22/2021	235	USPS			SunTrust Che...	134.00		134.00
Total PO Box Rental							134.00	0.00	134.00
Utilities									
Electric - 0501749435									
Check	04/09/2021		Duke Energy			SunTrust Che...	19.66		19.66
Total Electric - 0501749435							19.66	0.00	19.66
Electric - 33175 58387									
Check	04/26/2021		Duke Energy			SunTrust Che...	31.24		31.24
Total Electric - 33175 58387							31.24	0.00	31.24
Electric - 3317702394									
Check	04/09/2021		Duke Energy			SunTrust Che...	14.83		14.83
Total Electric - 3317702394							14.83	0.00	14.83
Water									
Check	04/06/2021		City of Dunedin	31643-2710		SunTrust Che...	7.50		7.50
Total Water							7.50	0.00	7.50
Total Utilities							73.23	0.00	73.23
Total Expense							750.09	12.50	737.59
Net Ordinary Income							750.09	192.50	-557.59

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05/12/21

Accrual Basis

Fairway Estates Community Association

Profit & Loss Detail

April 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	04/30/2021			Interest		Suntrust Savin...		0.16	0.16
Total Savings Interest							0.00	0.16	0.16
Total Other Income							0.00	0.16	0.16
Net Other Income							0.00	0.16	0.16
Net Income							750.09	192.66	-557.43

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05/12/21

Cash Basis

Fairway Estates Community Association

Balance Sheet

As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	8,114.63
SunTrust Checking	4,053.56
Suntrust Savings	19,010.67
Total Checking/Savings	<u>31,178.86</u>
Total Current Assets	<u>31,178.86</u>
TOTAL ASSETS	<u>31,178.86</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,573.52
Net Income	12,271.91
Total Equity	<u>31,178.86</u>
TOTAL LIABILITIES & EQUITY	<u>31,178.86</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	16,965.00	16,065.00	900.00
Total Income	16,965.00	16,065.00	900.00
Gross Profit	16,965.00	16,065.00	900.00
Expense			
Annual Dues Notices			
Envelopes	0.00	90.00	-90.00
Labels	0.00	15.00	-15.00
Postage	0.00	310.00	-310.00
Printing/Paper	0.00	145.00	-145.00
Total Annual Dues Notices	0.00	560.00	-560.00
Bank Fees			
Account Analysis Fee	15.00	6.00	9.00
Bank Fees - Other	0.00		
Total Bank Fees	15.00	6.00	9.00
Beautification	30.00	450.00	-420.00
Computer, Internet, Website			
Malware	68.89	69.00	-0.11
Website Domain Renewal	0.00	15.00	-15.00
Website Hosting	0.00	145.00	-145.00
Total Computer, Internet, Website	68.89	229.00	-160.11
CPA	175.00	200.00	-25.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	40.00	-40.00
Directors & Officers Insurance	0.00	2,400.00	-2,400.00
Homeowners &/or Mobile HOA	1,025.00	1,025.00	0.00
Lakes or Reservoirs	688.00	688.00	0.00
Paid in Full Discount	-196.00	-196.00	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	24.00	0.00
Total Insurance Expense	2,202.00	4,782.00	-2,580.00
Lawn & Lake Care			
Lake Care	392.00	1,320.00	-928.00
Monthly Lawn Service	855.00	3,420.00	-2,565.00
Total Lawn & Lake Care	1,247.00	4,740.00	-3,493.00
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	100.00	-100.00
Signs/Benches/Picnic Table	0.00	600.00	-600.00
Total Maintenance/Repairs	0.00	1,700.00	-1,700.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	15.00	-15.00
Postage	165.00	350.00	-185.00
Printing	212.30	450.00	-237.70
Total Newsletters	377.30	815.00	-437.70
PO Box Rental	134.00	125.00	9.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Special Events			
Annual Meeting			
Beverage	0.00	150.00	-150.00
Food	0.00	150.00	-150.00
Signage	0.00	50.00	-50.00
Staffing Fee	187.25	100.00	87.25
Total Annual Meeting	187.25	450.00	-262.75
Christmas Holiday Party			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Steel Drum Band	0.00	0.00	0.00
Total Christmas Holiday Party	0.00	300.00	-300.00
Fall Festival			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorship	-60.00		
Total Fall Festival	-60.00	300.00	-360.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	100.00	-100.00
Total Garage Sale	0.00	160.00	-160.00
Spring Fling			
Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorships	-35.00		
Total Spring Fling	-35.00	300.00	-335.00
Total Special Events	92.25	1,510.00	-1,417.75
Utilities			
Electric - 0501749435	78.00	228.00	-150.00
Electric - 33175 58387	124.68	408.00	-283.32
Electric - 3317702394	60.60	192.00	-131.40
Water	27.50	120.00	-92.50
Total Utilities	290.78	948.00	-657.22
Total Expense	4,693.47	16,205.00	-11,511.53
Net Ordinary Income	12,271.53	-140.00	12,411.53
Other Income/Expense			
Other Income			
CD Interest	0.00	140.00	-140.00
Savings Interest	0.38	0.96	-0.58
Total Other Income	0.38	140.96	-140.58
Net Other Income	0.38	140.96	-140.58
Net Income	12,271.91	0.96	12,270.95