

Fairway Estates Community Association

Treasurers Report

June 16, 2021 - Covering month of May 2021

- We are at 380 houses paid so far for 2021. Still behind last years total of 385 houses. I have 2 checks on my desk for deposit in May from the Newsletter reminder!
- One resident overpaid by \$5 which I earmarked for sponsorship money.
- FairwayEstates.org domain was renewed.
- Routine Lawn, Lake and Utilities were paid, as was the past due amount to SOLitude to get current after they increased the fee without notice.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association Profit & Loss Detail May 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	05/27/2021			Deposit		SunTrust Ch...		135.00	135.00
Total Annual Dues							0.00	135.00	135.00
Total Income							0.00	135.00	135.00
Gross Profit							0.00	135.00	135.00
Expense									
Computer, Internet, Website									
Website Domain Renewal									
Check	05/24/2021		Site5.com			SunTrust Ch...	12.00		12.00
Total Website Domain Renewal							12.00	0.00	12.00
Total Computer, Internet, Website							12.00	0.00	12.00
Lawn & Lake Care									
Lake Care									
Check	05/14/2021		SOLitude Lake Ma...	Included pa...		SunTrust Ch...	106.82		106.82
Total Lake Care							106.82	0.00	106.82
Monthly Lawn Service									
Check	05/18/2021		VH Lawn Care			SunTrust Ch...	285.00		285.00
Total Monthly Lawn Service							285.00	0.00	285.00
Total Lawn & Lake Care							391.82	0.00	391.82
Special Events									
Fall Festival									
Sponsorship									
Deposit	05/27/2021			Deposit		SunTrust Ch...		5.00	-5.00
Total Sponsorship							0.00	5.00	-5.00
Total Fall Festival							0.00	5.00	-5.00
Total Special Events							0.00	5.00	-5.00
Utilities									
Electric - 0501749435									
Check	05/11/2021		Duke Energy			SunTrust Ch...	20.03		20.03
Total Electric - 0501749435							20.03	0.00	20.03

9:58 AM

06/15/21

Accrual Basis

Fairway Estates Community Association
Profit & Loss Detail
 May 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Electric - 33175 58387									
Check	05/25/2021		Duke Energy			SunTrust Ch...	31.24		31.24
Total Electric - 33175 58387							31.24	0.00	31.24
Electric - 3317702394									
Check	05/11/2021		Duke Energy			SunTrust Ch...	14.99		14.99
Total Electric - 3317702394							14.99	0.00	14.99
Water									
Check	05/11/2021		City of Dunedin	31643-2710		SunTrust Ch...	7.50		7.50
Total Water							7.50	0.00	7.50
Total Utilities							73.76	0.00	73.76
Total Expense							477.58	5.00	472.58
Net Ordinary Income							477.58	140.00	-337.58
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	05/31/2021			Interest		Suntrust Savi...		0.16	0.16
Total Savings Interest							0.00	0.16	0.16
Total Other Income							0.00	0.16	0.16
Net Other Income							0.00	0.16	0.16
Net Income							477.58	140.16	-337.42

9:59 AM

06/15/21

Cash Basis

Fairway Estates Community Association
Balance Sheet
As of May 15, 2021

	<u>May 15, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	8,114.63
SunTrust Checking	3,904.22
Suntrust Savings	19,010.67
Total Checking/Savings	<u>31,029.52</u>
Total Current Assets	<u>31,029.52</u>
TOTAL ASSETS	<u>31,029.52</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,573.52
Net Income	12,122.57
Total Equity	<u>31,029.52</u>
TOTAL LIABILITIES & EQUITY	<u>31,029.52</u>

9:59 AM

06/15/21

Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	17,100.00	16,065.00	1,035.00
Total Income	17,100.00	16,065.00	1,035.00
Gross Profit	17,100.00	16,065.00	1,035.00
Expense			
Annual Dues Notices			
Envelopes	0.00	90.00	-90.00
Labels	0.00	15.00	-15.00
Postage	0.00	310.00	-310.00
Printing/Paper	0.00	145.00	-145.00
Total Annual Dues Notices	0.00	560.00	-560.00
Bank Fees			
Account Analysis Fee	15.00	6.00	9.00
Bank Fees - Other	0.00		
Total Bank Fees	15.00	6.00	9.00
Beautification	30.00	450.00	-420.00
Computer, Internet, Website			
Malware	68.89	69.00	-0.11
Website Domain Renewal	12.00	15.00	-3.00
Website Hosting	0.00	145.00	-145.00
Total Computer, Internet, Website	80.89	229.00	-148.11
CPA	175.00	200.00	-25.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	40.00	-40.00
Directors & Officers Insurance	0.00	2,400.00	-2,400.00
Homeowners &/or Mobile HOA	1,025.00	1,025.00	0.00
Lakes or Reservoirs	688.00	688.00	0.00
Paid in Full Discount	-196.00	-196.00	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	24.00	0.00
Total Insurance Expense	2,202.00	4,782.00	-2,580.00

9:59 AM

06/15/21

Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Lawn & Lake Care			
Lake Care	498.82	1,320.00	-821.18
Monthly Lawn Service	1,140.00	3,420.00	-2,280.00
Total Lawn & Lake Care	1,638.82	4,740.00	-3,101.18
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	100.00	-100.00
Signs/Benches/Picnic Table	0.00	600.00	-600.00
Total Maintenance/Repairs	0.00	1,700.00	-1,700.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	15.00	-15.00
Postage	165.00	350.00	-185.00
Printing	212.30	450.00	-237.70
Total Newsletters	377.30	815.00	-437.70
PO Box Rental	134.00	125.00	9.00
Special Events			
Annual Meeting			
Beverage	0.00	150.00	-150.00
Food	0.00	150.00	-150.00
Signage	0.00	50.00	-50.00
Staffing Fee	187.25	100.00	87.25
Total Annual Meeting	187.25	450.00	-262.75
Christmas Holiday Party			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Steel Drum Band	0.00	0.00	0.00
Total Christmas Holiday Party	0.00	300.00	-300.00
Fall Festival			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorship	-65.00		
Total Fall Festival	-65.00	300.00	-365.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	100.00	-100.00
Total Garage Sale	0.00	160.00	-160.00
Spring Fling			
Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorships	-35.00		
Total Spring Fling	-35.00	300.00	-335.00
Total Special Events	87.25	1,510.00	-1,422.75
Utilities			
Electric - 0501749435	98.03	228.00	-129.97
Electric - 33175 58387	155.92	408.00	-252.08
Electric - 3317702394	75.59	192.00	-116.41
Water	35.00	120.00	-85.00
Total Utilities	364.54	948.00	-583.46
Total Expense	5,166.05	16,205.00	-11,038.95
Net Ordinary Income	11,933.95	-140.00	12,073.95
Other Income/Expense			
Other Income			
CD Interest	0.00	140.00	-140.00
Savings Interest	0.54	0.96	-0.42
Total Other Income	0.54	140.96	-140.42
Net Other Income	0.54	140.96	-140.42
Net Income	11,934.49	0.96	11,933.53