

Approved

Fairway Estates Annual Meeting 2/5/18

The meeting was called to order by Steve Mc Carver our president at 7:06 p.m. The board members and officers that were in attendance was Kelly Dixon, Bill Greenwood, Mary Lyon, Marilyn Parnell and Dianne Schuldt.

Made a motion to waive the reading of the minutes and it was seconded by. It was recorded that the minutes will stand.

Steve reported that we have updated our bylaws with a committee of three people that have been tirelessly working on the bylaws. Bylaws, are required by an association and they now are more current than they were. The bylaws had not been updated since the 60's and there was a lot of verbiage that needed to be cleaned up. The last time that the bylaws were even reviewed or voted on was in 1994.

Last year 352 homes paid their annual dues and so far, this year we have 328 that have paid, which is between 65% to 68%. A resident is not able to vote if they have not paid their dues. When it comes to voting it is one person per household and the quorum percentage we have implemented is 10%. We did not want to set the quorum percentage too high as then we would not be able to make any changes.

Someone in the audience asked what are some of the things are included in our dues? There are three newsletters that go out by mail and there is a summer one that is online. The online version has more detail and photos to view. We do sponsor three parties a year which is the spring fling, the fall festival and the holiday gathering. We also have a community garage sale the first Saturday in November. Our dues maintain the monuments in 3 locations.

Fairway Estates did a joint project with an Eagle Scout, Matt Bassinger and we now have a picnic table down by the lake. It is handicap accessible since it is on a slab of cement.

Kelly read the treasurers report and on each table was the 2018 Proposed Budget, 2017 Year End Budget vs. Actual and the 2017 Year End Balance Sheet. For the year ending 2017 we had 352 out of 514 houses pay their dues representing 68% of our houses which is an increase over 2016 where we had 324 homes pay at 64%. We ended up with an extra \$1120 in dues income collected over what was budgeted.

So far as of the annual meeting today we have received payment from approximately 300 homes. A year ago, at this same time we had 278 paid by the annual meeting. Remember that your checks may not be deposited until later this month or maybe even in March as I can only deposit around 125-130 per month without incurring a charge.

Our 2017 expenses were largely according to the budget except for the mailing of the annual dues and meeting notices. Our actual expenses for mailing the annual dues and meeting notices was over what was budgeted at last years annual meeting by \$645 due to the boards decision to seek approval of updated bylaws. The board authorized the allocations of funds from the \$1120 dues payment surplus to cover the unbudgeted cost of printing and mailing the proposed bylaws with the annual Dues and Meeting Notices.

The proposed 2018 budget reflects typical expenses according to the previous year with estimated allowances for increased charges in categories that are apt to change from year to year. No extraordinary or unusual expenses are anticipated at this time. There was a motion to approve the budget and it was seconded and everyone approved.

Marilyn thanked everyone that she has visited for answering the door this past year when she has visited them and for being so gracious to her. Marilyn visited 27 new residents in 2017.

We have a butterfly garden down at Lake Sandra and the beautification committee is maintaining it and if anyone would like to join they would love to have you.

There are 5 board members that need to be re-elected and they are Matt Stevens as vice president, Mary Lyon as a board member, Bill Greenwood as a board member, Dianne Schuldt as a board member and for secretary we need that position being filled. Jessica Parchman a Florida resident who retired in 2014 is interested in joining the board. She discovered Dunedin while she was on a biking tour. She has two dogs named Kate and Tucker. Angie Fleider made a motion to approve Jessica and the motion was accepted.

Dianne is going to check with the city on the water pipes here that are 50 years old. They are in need of being repaired and to see what measures will be taken and when this might be accomplished?

Bob Sutton has noticed a lot of cars parking on the grass at the putting greens. These cars need to be parked on the street and not the grass.

There was a motion to adjourn at 7:29 p.m. and it was seconded.

After the meeting the board and officers as well as Jessica Parchman met briefly like we always do. Sharon Herman has resigned from the board effective 2/5/18 and we have her position available that is a three-year term. Her position will be posted on the web site and we would like any interested parties to respond by March 1, 2018.

