

Fairway Estates Community Association
Profit & Loss Budget Overview
January through December 2023

Approved
2/6/23

%
of Total
Budget

Jan - Dec 23

Ordinary Income/Expense	
Income	
Annual Dues	20,350.00
Total Income	20,350.00
Expense	
Administrative	
Annual Dues Notices	
Envelopes	100.00
Postage	350.00
Printing/Paper	250.00
Total Annual Dues Notices	700.00
Bank Fees	
Account Analysis Fee	0.00
Bank Fees - Other	200.00
Total Bank Fees	200.00
Computer, Internet, Website	
Malware	91.00
Website Domain Renewal	20.00
Website Hosting	225.00
Total Computer, Internet, Website	336.00
CPA	200.00
Dunedin Council of Organization	138.00
Florida Department of State	75.00
New Resident Welcome Packets	100.00
PO Box Rental	200.00
Total Administrative	1,949.00
Insurance/Bonds	
Bond - Fidelity	150.00
Bond - Forgery	50.00
Directors & Officers Insurance	3,200.00
Florida Ins Guaranty Assessment	79.14
Homeowners &/or Mobile HOA	2,570.00
Lakes or Reservoirs	687.00
Paid in Full Discount	-354.96
Parks or Playgrounds	211.00
Special Events	450.00
Terrorism	39.00
Total Insurance/Bonds	7,081.18
Maintenance/Repairs/Utilities	
Beautification	700.00
Contingency/Reserve future exp	1,500.00
Lawn & Lake Care	
Lake Care	1,440.00
Monthly Lawn Service	3,420.00
Total Lawn & Lake Care	4,860.00
Signs/Benches/Picnic Table	0.00
Tree Trimming	0.00
Utilities	
Duke - 1251 Palm 910087941037	480.00
Duke - Brady 910087940804	480.00
Duke - Palm Entry 910087967532	480.00
Water	180.00
Total Utilities	1,620.00

370 Houses
Must Pay
As of 2/6/23
334 HAVE
Paid

9.5% →

34.8% →

1:26 PM
02/06/23
Cash Basis

Fairway Estates Community Association

Profit & Loss Budget Overview

January through December 2023

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Budget

	Jan - Dec 23
Maintenance/Repairs/Utilities - Other	0.00
Total Maintenance/Repairs/Utilities	8,680.00
Miscellaneous	0.00
Newsletters	
Postage	250.00
Printing	330.00
Tabs for Newsletters	25.00
Total Newsletters	605.00
Special Events	
Annual Meeting	300.00
Christmas Holiday Party	550.00
Fall Festival	525.00
Garage Sale	110.00
Spring Fling	550.00
Total Special Events	2,035.00
Total Expense	20,350.18
Net Ordinary Income	-0.18
Other Income/Expense	
Other Income	
CD Interest	0.00
Savings Interest	0.00
Total Other Income	0.00
Net Other Income	0.00
Net Income	-0.18

42.6% →
2.9% →

10% →

lots of
budget

0.18

0.18

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	17,190.00	17,055.00	135.00 *
Total Income	17,190.00	17,055.00	135.00
Expense			
Administrative			
Annual Dues Notices			
Envelopes	66.32	100.00	-33.68
Postage	290.00	290.00	0.00
Printing/Paper	197.99	200.00	-2.01
Total Annual Dues Notices	554.31	590.00	-35.69
Bank Fees			
Account Analysis Fee	0.00	25.00	-25.00
Bank Fees - Other	41.49		
Total Bank Fees	41.49	25.00	16.49
Computer, Internet, Website			
Malware	75.78	76.00	-0.22
Website Domain Renewal	12.00	15.00	-3.00
Website Hosting	189.29	200.00	-10.71
Total Computer, Internet, Website	277.07	291.00	-13.93
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	44.00	150.00	-106.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	75.00	75.00	0.00
PO Box Rental	166.00	175.00	-9.00
Total Administrative	1,394.12	1,581.00	-186.88
Directory Cost			
Ad Sales	0.00	-3,800.00	3,800.00
Door Hanger Bags	0.00	100.00	-100.00
Printing	3,595.20	3,700.00	-104.80
Directory Cost - Other	-3,900.00		
Total Directory Cost	-304.80	0.00	-304.80
Insurance/Bonds			
Bond - Fidelity	138.00	150.00	-12.00
Bond - Forgery	36.00	50.00	-14.00
Directors & Officers Insurance	2,799.46	3,000.00	-200.54
FL Ins Guaranty Assessment 22	0.00	21.46	-21.46
Florida Ins Guaranty Assessment	27.46		
Homeowners &/or Mobile HOA	1,696.00	1,696.00	0.00
Lakes or Reservoirs	681.00	681.00	0.00
Paid in Full Discount	-260.81	-260.81	0.00
Parks or Playgrounds	209.00	209.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	30.00	-6.00
Total Insurance/Bonds	5,800.11	6,026.65	-226.54
Maintenance/Repairs/Utilities			
Beautification	499.73	500.00	-0.27
Contingency/Reserve future exp	28.00	1,000.00	-972.00
Dog Waste Bags	0.00	0.00	0.00
Electrical	0.00	0.00	0.00
Lawn & Lake Care			
Lake Care	1,280.28	1,320.00	-39.72
Monthly Lawn Service	3,420.00	3,420.00	0.00
Total Lawn & Lake Care	4,700.28	4,740.00	-39.72
Martha Donald Grant	0.00	0.00	0.00
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00

% of
Total
Budget/
Income

8.1% →

33.7% →

Average
Donated
To Events

Fairway Estates Community Association Profit & Loss Budget vs. Actual January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Utilities			
Duke - 1251 Palm 910087941037	438.17	405.00	33.17
Duke - Brady 910087940804	426.82	420.00	6.82
Duke - Palm Entry 910087967532	405.98	401.00	4.98
Water	145.00	132.00	13.00
Total Utilities	1,415.97	1,358.00	57.97
38.6% → Total Maintenance/Repairs/Utilities	6,643.98	7,598.00	-954.02
Newsletters			
Postage	244.00	255.00	-11.00
Printing	338.12	450.00	-111.88
Tab's for Newsletters	0.00	25.00	-25.00
3.4% → Total Newsletters	582.12	730.00	-147.88
Special Events			
Annual Meeting			
Beverage	0.00	0.00	0.00
Food	0.00	0.00	0.00
Signage	21.40	22.00	-0.60
Staffing Fee	150.00	150.00	0.00
Total Annual Meeting	171.40	172.00	-0.60
Christmas Holiday Party			
Food	450.00		
Photo Booth	525.00		
Sponsorship	-160.00		
Christmas Holiday Party - Other	0.00	275.00	-275.00
Total Christmas Holiday Party	815.00	275.00	540.00
Fall Festival			
Chili Cookoff	88.64		
Entertainment/Kids Activities	100.00		
Food	131.59		
Photo Booth	400.00		
Sponsorship	-650.00		
Fall Festival - Other	0.00	250.00	-250.00
Total Fall Festival	70.23	250.00	-179.77
Garage Sale			
Ad	54.00		
Garage Sale - Other	0.00	70.00	-70.00
Total Garage Sale	54.00	70.00	-16.00
Spring Fling			
Entertainment/Kids Activities	400.00		
Food	160.47		
Sponsorships	-300.00		
Spring Fling - Other	0.00	303.00	-303.00
Total Spring Fling	260.47	303.00	-42.53
7.9% → Total Special Events	1,371.10	1,070.00	301.10
Total Expense	15,486.63	17,005.65	-1,519.02
Net Ordinary Income	1,703.37	49.35	1,654.02
Other Income/Expense			
Other Income			
Savings Interest	1.35		
Total Other Income	1.35		
Net Other Income	1.35		
9.9% → To Reserves	1,704.72	49.35	1,655.37

Handwritten notes:
2022
1/20/23
2/10/23

Handwritten note: 2/10/23

Handwritten note: offset by Directory Overage

Fairway Estates Community Association
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
SunTrust Checking	4,644.13
Suntrust Savings	<u>14,131.68</u>
Total Checking/Savings	<u>18,775.81</u>
Total Current Assets	<u>18,775.81</u>
TOTAL ASSETS	<u>18,775.81</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	4,737.66
Net Income	<u>1,704.72</u>
Total Equity	<u>18,775.81</u>
TOTAL LIABILITIES & EQUITY	<u>18,775.81</u>

