

Fairway Estates Community Association

Treasurers Report

February 8, 2017 – Covering month of January 2017

- \$5,200 in annual Dues payments was deposited in January.
- Our expenses for January included the routine and normal, utilities and lake and lawn maintenance
- Other expenses in January –
 - \$49.92 for the Malware for our website/emails
 - Insurance for our 3 annual events and liability was paid at \$1091.
 - \$141 was paid for postage for the Newsletter (some stamps left over for the next issue)
 - \$96.29 in printing costs for the Newsletter.
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- Our January ending checking balance was \$9,880.09
- Our CD balance with accrued interest is \$5,958.93

Kelly Dixon

Treasurer

Fairway Estates Community Association
Profit & Loss
January 2017

	<u>Jan 17</u>
Ordinary Income/Expense	
Income	
Annual Dues	5,200.00
Total Income	<u>5,200.00</u>
Gross Profit	5,200.00
Expense	
Bank Fees	
Account Analysis Fee	6.00
Total Bank Fees	6.00
Computer, Internet, Website	
Malware	49.92
Total Computer, Internet, Website	49.92
Insurance Expense	
Homeowners &/or Mobile HOA	700.00
Paid in Full Discount	-71.00
Special Events	450.00
Terrorism	12.00
Total Insurance Expense	1,091.00
Lawn & Lake Care	
Lake Care	95.00
Monthly Lawn Service	250.00
Total Lawn & Lake Care	345.00
Newsletters	
Postage	141.00
Printing	96.29
Total Newsletters	237.29
Utilities	
Electric - 0501749435	8.00
Electric - 33175 58387	30.79
Electric - 3317702394	12.14
Water	7.75
Total Utilities	58.68
Total Expense	<u>1,787.89</u>
Net Ordinary Income	<u>3,412.11</u>
Net Income	<u><u>3,412.11</u></u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	5,200.00	13,000.00	-7,800.00
Deed Rest Revital Income	0.00	0.00	0.00
From Retained Earnings	0.00	350.00	-350.00
Total Income	<u>5,200.00</u>	<u>13,350.00</u>	<u>-8,150.00</u>
Gross Profit	5,200.00	13,350.00	-8,150.00
Expense			
Annual Dues Notices			
Envelopes	0.00	75.00	-75.00
Labels	0.00	30.00	-30.00
Postage	0.00	250.00	-250.00
Printing	0.00	55.00	-55.00
Total Annual Dues Notices	0.00	410.00	-410.00
Bank Fees			
Account Analysis Fee	6.00	12.00	-6.00
Total Bank Fees	6.00	12.00	-6.00
Beautification			
Seasonal Plantings at Entrances	0.00	0.00	0.00
Beautification - Other	0.00	300.00	-300.00
Total Beautification	0.00	300.00	-300.00
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	0.00	12.00	-12.00
Website Hosting	0.00	120.00	-120.00
Total Computer, Internet, Website	49.92	182.00	-132.08
Deed Restrictions Revitalizatio			
Envelopes	0.00	80.00	-80.00
Legal Fees	235.00	300.00	-65.00
Postage	0.00	260.00	-260.00
Resident Meetings for DRR	0.00	0.00	0.00
Total Deed Restrictions Revitaliz...	235.00	640.00	-405.00
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	0.00	62.00	-62.00
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	40.00	-40.00
Directors & Officers Insurance	0.00	2,250.00	-2,250.00
Homeowners &/or Mobile HOA	700.00	700.00	0.00
Paid in Full Discount	-71.00		
Special Events	450.00	450.00	0.00
Terrorism	12.00	12.00	0.00
Total Insurance Expense	1,091.00	3,592.00	-2,501.00
Lawn & Lake Care			
Lake Care	95.00	1,140.00	-1,045.00
Monthly Lawn Service	250.00	3,000.00	-2,750.00
Total Lawn & Lake Care	345.00	4,140.00	-3,795.00
Miscellaneous			
New Resident Welcome Packets	0.00	100.00	-100.00
	0.00	100.00	-100.00

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Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	141.00	390.00	-249.00
Printing	96.29	295.00	-198.71
<u> </u>	<u>0.00</u>	<u>35.00</u>	<u>-35.00</u>
Total Newsletters	237.29	770.00	-532.71
PO Box Rental	0.00	70.00	-70.00
Professional Fees	0.00	160.00	-160.00
Repairs and Maintenance	0.00	150.00	-150.00
Special Events			
Annual Meeting			
Beverage	88.90	90.00	-1.10
Discount	0.00	0.00	0.00
Facility Rental	0.00	55.00	-55.00
Food	88.90	90.00	-1.10
Signage	16.05		
<u> </u>	<u>193.85</u>	<u>235.00</u>	<u>-41.15</u>
Total Annual Meeting			
Christmas Holiday Party			
Decorations	0.00	20.00	-20.00
Face Painting	0.00	150.00	-150.00
Food	0.00	200.00	-200.00
Steel Drum Band	0.00	100.00	-100.00
Christmas Holiday Party - Ot...	0.00	0.00	0.00
<u> </u>	<u>0.00</u>	<u>470.00</u>	<u>-470.00</u>
Total Christmas Holiday Party			
Fall Festival			
Food/Beverage	0.00	150.00	-150.00
Prizes/Decorations	0.00	250.00	-250.00
<u> </u>	<u>0.00</u>	<u>400.00</u>	<u>-400.00</u>
Total Fall Festival			
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	12.00	-12.00
Garage Sale - Other	0.00	0.00	0.00
<u> </u>	<u>0.00</u>	<u>72.00</u>	<u>-72.00</u>
Total Garage Sale			
Spring Fling	0.00	200.00	-200.00
<u> </u>	<u>0.00</u>	<u>200.00</u>	<u>-200.00</u>
Total Special Events	193.85	1,377.00	-1,183.15
Taxes & Fees	0.00	350.00	-350.00
Utilities			
Electric - 0501749435	23.14	192.00	-168.86
Electric - 33175 58387	61.74	396.00	-334.26
Electric - 3317702394	24.45	156.00	-131.55
Water	16.75	108.00	-91.25
<u> </u>	<u>126.08</u>	<u>852.00</u>	<u>-725.92</u>
Total Utilities			
Total Expense	2,284.14	13,287.00	-11,002.86
Net Ordinary Income	2,915.86	63.00	2,852.86
Other Income/Expense			
Other Income			
CD Interest	0.00	6.00	-6.00
<u> </u>	<u>0.00</u>	<u>6.00</u>	<u>-6.00</u>
Total Other Income			
Net Other Income	0.00	6.00	-6.00
Net Income	<u>2,915.86</u>	<u>69.00</u>	<u>2,846.86</u>