

Fairway Estates Community Association

Treasurers Report

June 15th, 2017 – Covering month of May 2017

- \$40 in annual Dues payments was deposited in May. We are over our anticipated Dues collection by \$880
- Our expenses for May included the routine and normal, utilities and lake and lawn maintenance
- Our May ending checking balance was \$15,480.27
- Our CD balance with accrued interest is \$5,961.91

Kelly Dixon

Treasurer

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Annual Dues	13,880.00	13,000.00	880.00	106.8%
Deed Rest Revital Income	0.00	0.00	0.00	0.0%
From Retained Earnings	0.00	350.00	-350.00	0.0%
<b>Total Income</b>	13,880.00	13,350.00	530.00	104.0%
<b>Gross Profit</b>	13,880.00	13,350.00	530.00	104.0%
<b>Expense</b>				
<b>Annual Dues Notices</b>				
Envelopes	0.00	75.00	-75.00	0.0%
Labels	0.00	30.00	-30.00	0.0%
Postage	0.00	250.00	-250.00	0.0%
Printing	0.00	55.00	-55.00	0.0%
<b>Total Annual Dues Notices</b>	0.00	410.00	-410.00	0.0%
<b>Bank Fees</b>				
Account Analysis Fee	12.00	12.00	0.00	100.0%
<b>Total Bank Fees</b>	12.00	12.00	0.00	100.0%
<b>Beautification</b>				
Seasonal Plantings at Entrances	0.00	0.00	0.00	0.0%
Beautification - Other	314.27	300.00	14.27	104.8%
<b>Total Beautification</b>	314.27	300.00	14.27	104.8%
<b>Computer, Internet, Website</b>				
Malware	49.92	50.00	-0.08	99.8%
Website Domain Renewal	12.00	12.00	0.00	100.0%
Website Hosting	0.00	120.00	-120.00	0.0%
<b>Total Computer, Internet, Website</b>	61.92	182.00	-120.08	34.0%
<b>Deed Restrictions Revitalizatio</b>				
Envelopes	70.18	80.00	-9.82	87.7%
Legal Fees	329.00	300.00	29.00	109.7%
Postage	249.60	260.00	-10.40	96.0%
Resident Meetings for DRR	0.00	0.00	0.00	0.0%
<b>Total Deed Restrictions Revitalizatio</b>	648.78	640.00	8.78	101.4%
<b>Dunedin Council of Organization</b>	0.00	20.00	-20.00	0.0%
<b>Florida Department of State</b>	61.25	62.00	-0.75	98.8%

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Insurance Expense</b>				
Bond - Fidelity	0.00	140.00	-140.00	0.0%
Bond - Forgery	0.00	40.00	-40.00	0.0%
Directors & Officers Insurance	0.00	2,250.00	-2,250.00	0.0%
Homeowners &/or Mobile HOA	700.00	700.00	0.00	100.0%
Paid in Full Discount	-71.00			
Special Events	450.00	450.00	0.00	100.0%
Terrorism	12.00	12.00	0.00	100.0%
<b>Total Insurance Expense</b>	1,091.00	3,592.00	-2,501.00	30.4%
<b>Lawn &amp; Lake Care</b>				
Lake Care	475.00	1,140.00	-665.00	41.7%
Monthly Lawn Service	1,000.00	3,000.00	-2,000.00	33.3%
<b>Total Lawn &amp; Lake Care</b>	1,475.00	4,140.00	-2,665.00	35.6%
<b>Miscellaneous</b>	0.00	100.00	-100.00	0.0%
<b>New Resident Welcome Packets</b>	0.00	100.00	-100.00	0.0%
<b>Newsletters</b>				
Labels & Toner	0.00	50.00	-50.00	0.0%
Postage	190.00	390.00	-200.00	48.7%
Printing	202.29	295.00	-92.71	68.6%
Tabs for Newsletters	0.00	35.00	-35.00	0.0%
<b>Total Newsletters</b>	392.29	770.00	-377.71	50.9%
<b>PO Box Rental</b>	76.00	70.00	6.00	108.6%
<b>Professional Fees</b>	175.00	160.00	15.00	109.4%
<b>Repairs and Maintenance</b>	0.00	150.00	-150.00	0.0%
<b>Special Events</b>				
<b>Annual Meeting</b>				
Beverage	88.90	90.00	-1.10	98.8%
Discount	0.00	0.00	0.00	0.0%
Facility Rental	0.00	55.00	-55.00	0.0%
Food	88.90	90.00	-1.10	98.8%
Signage	16.05			
<b>Total Annual Meeting</b>	193.85	235.00	-41.15	82.5%
<b>Christmas Holiday Party</b>				
Decorations	0.00	20.00	-20.00	0.0%
Face Painting	0.00	150.00	-150.00	0.0%
Food	0.00	200.00	-200.00	0.0%
Steel Drum Band	0.00	100.00	-100.00	0.0%
Christmas Holiday Party - Other	0.00	0.00	0.00	0.0%
<b>Total Christmas Holiday Party</b>	0.00	470.00	-470.00	0.0%

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Fall Festival</b>				
Food/Beverage	0.00	150.00	-150.00	0.0%
Prizes/Decorations	0.00	250.00	-250.00	0.0%
<b>Total Fall Festival</b>	0.00	400.00	-400.00	0.0%
<b>Garage Sale</b>				
Ad	0.00	60.00	-60.00	0.0%
Signs	0.00	12.00	-12.00	0.0%
Garage Sale - Other	0.00	0.00	0.00	0.0%
<b>Total Garage Sale</b>	0.00	72.00	-72.00	0.0%
<b>Spring Fling</b>				
Entertainment	205.00			
Food	163.67			
Signs	21.40			
Sponsorships	-350.00			
Spring Fling - Other	0.00	200.00	-200.00	0.0%
<b>Total Spring Fling</b>	40.07	200.00	-159.93	20.0%
<b>Total Special Events</b>	233.92	1,377.00	-1,143.08	17.0%
<b>Taxes &amp; Fees</b>	0.00	350.00	-350.00	0.0%
<b>Utilities</b>				
Electric - 0501749435	68.72	192.00	-123.28	35.8%
Electric - 33175 58387	154.68	396.00	-241.32	39.1%
Electric - 3317702394	61.63	156.00	-94.37	39.5%
Water	41.25	108.00	-66.75	38.2%
<b>Total Utilities</b>	326.28	852.00	-525.72	38.3%
<b>Total Expense</b>	4,867.71	13,287.00	-8,419.29	36.6%
<b>Net Ordinary Income</b>	9,012.29	63.00	8,949.29	14,305.2%
<b>Other Income/Expense</b>				
Other Income				
CD Interest	2.98	6.00	-3.02	49.7%
<b>Total Other Income</b>	2.98	6.00	-3.02	49.7%
<b>Net Other Income</b>	2.98	6.00	-3.02	49.7%
<b>Net Income</b>	<b>9,015.27</b>	<b>69.00</b>	<b>8,946.27</b>	<b>13,065.6%</b>

**Fairway Estates Community Association**  
**Profit & Loss Detail**  
 May 2017

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Annual Dues</b>									
Deposit	05/31/2017			Deposit		SunTrust Ch...		40.00	40.00
Total Annual Dues							0.00	40.00	40.00
Total Income							0.00	40.00	40.00
Gross Profit							0.00	40.00	40.00
<b>Expense</b>									
<b>Computer, Internet, Website</b>									
<b>Website Domain Renewal</b>									
Check	05/23/2017		Site5.com			SunTrust Ch...	12.00		12.00
Total Website Domain Renewal							12.00	0.00	12.00
Total Computer, Internet, Website							12.00	0.00	12.00
<b>Lawn &amp; Lake Care</b>									
<b>Lake Care</b>									
Check	05/15/2017		Aquatics Systems ...			SunTrust Ch...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
<b>Monthly Lawn Service</b>									
Check	05/15/2017		VH Lawn Care			SunTrust Ch...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
<b>Utilities</b>									
<b>Electric - 0501749435</b>									
Check	05/10/2017		Duke Energy			SunTrust Ch...	15.14		15.14
Total Electric - 0501749435							15.14	0.00	15.14
<b>Electric - 33175 58387</b>									
Check	05/24/2017		Duke Energy			SunTrust Ch...	31.00		31.00
Total Electric - 33175 58387							31.00	0.00	31.00
<b>Electric - 3317702394</b>									
Check	05/20/2017		Duke Energy			SunTrust Ch...	12.48		12.48
Total Electric - 3317702394							12.48	0.00	12.48

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**Profit & Loss Detail**  
 May 2017

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Water</b>									
Check	05/08/2017		City of Dunedin	31643-2710		SunTrust Ch...	8.75		8.75
Total Water							8.75	0.00	8.75
Total Utilities							67.37	0.00	67.37
Total Expense							424.37	0.00	424.37
Net Ordinary Income							424.37	40.00	-384.37
<b>Net Income</b>							<b>424.37</b>	<b>40.00</b>	<b>-384.37</b>