

Fairway Estates Community Association

Treasurers Report

September 18, 2017 – Covering months of June – August 2017

- \$200 in annual Dues payments was deposited in July 7 August. We are over our anticipated Dues collection by \$1080 – some of this will need to be allocated to Postage, Printing and Envelopes for the ByLaws.
- Our expenses for June-August included the routine and normal, utilities and lake and lawn maintenance
- Our Annual Directors and Officers Insurance was paid in June for \$2,244
- Our August ending checking balance was \$11,952.07
- Our CD balance with accrued interest is \$5,963.41

Kelly Dixon

Treasurer

**Fairway Estates Community Association**  
**Profit & Loss Detail**  
 June through August 2017

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Annual Dues</b>									
Deposit	07/31/2017					SunTrust Che...		120.00	120.00
Deposit	08/31/2017			Deposit		SunTrust Che...		80.00	200.00
Total Annual Dues							0.00	200.00	200.00
Total Income							0.00	200.00	200.00
Gross Profit							0.00	200.00	200.00
<b>Expense</b>									
<b>Insurance Expense</b>									
<b>Directors &amp; Officers Insurance</b>									
Check	06/15/2017	5164	Coleman Insurance...			SunTrust Che...	2,244.00		2,244.00
Total Directors & Officers Insurance							2,244.00	0.00	2,244.00
Total Insurance Expense							2,244.00	0.00	2,244.00
<b>Lawn &amp; Lake Care</b>									
<b>Lake Care</b>									
Check	06/15/2017	5163	Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Check	07/15/2017	5166	Aquatics Systems Inc			SunTrust Che...	95.00		190.00
Check	08/15/2017	5168	Aquatics Systems Inc			SunTrust Che...	95.00		285.00
Total Lake Care							285.00	0.00	285.00
<b>Monthly Lawn Service</b>									
Check	06/15/2017	5162	VH Lawn Care			SunTrust Che...	250.00		250.00
Check	07/15/2017	5165	VH Lawn Care			SunTrust Che...	250.00		500.00
Check	08/15/2017	5167	VH Lawn Care			SunTrust Che...	250.00		750.00
Total Monthly Lawn Service							750.00	0.00	750.00
Total Lawn & Lake Care							1,035.00	0.00	1,035.00
<b>Utilities</b>									
<b>Electric - 0501749435</b>									
Check	06/08/2017		Duke Energy			SunTrust Che...	15.30		15.30
Check	07/10/2017		Duke Energy			SunTrust Che...	14.24		29.54
Check	08/09/2017		Duke Energy			SunTrust Che...	15.15		44.69
Total Electric - 0501749435							44.69	0.00	44.69
<b>Electric - 33175 58387</b>									
Check	06/23/2017		Duke Energy			SunTrust Che...	31.00		31.00
Check	07/24/2017		Duke Energy			SunTrust Che...	31.03		62.03
Check	08/23/2017		Duke Energy			SunTrust Che...	31.03		93.06
Total Electric - 33175 58387							93.06	0.00	93.06
<b>Electric - 3317702394</b>									
Check	06/08/2017		Duke Energy			SunTrust Che...	12.36		12.36
Check	07/10/2017		Duke Energy			SunTrust Che...	12.48		24.84
Check	08/09/2017		Duke Energy			SunTrust Che...	12.61		37.45
Total Electric - 3317702394							37.45	0.00	37.45
<b>Water</b>									
Check	06/06/2017		City of Dunedin	31643-2710		SunTrust Che...	7.50		7.50
Check	07/10/2017		City of Dunedin	31643-2710		SunTrust Che...	7.50		15.00
Check	08/07/2017		City of Dunedin	31643-2710		SunTrust Che...	9.00		24.00
Total Water							24.00	0.00	24.00
Total Utilities							199.20	0.00	199.20
Total Expense							3,478.20	0.00	3,478.20
Net Ordinary Income							3,478.20	200.00	-3,278.20
<b>Other Income/Expense</b>									
<b>Other Income</b>									
<b>CD Interest</b>									
Deposit	06/15/2017			Deposit		Suntrust CD		1.51	1.51
Deposit	07/01/2017			Deposit		Suntrust CD		1.50	3.01
Total CD Interest							0.00	3.01	3.01
Total Other Income							0.00	3.01	3.01
Net Other Income							0.00	3.01	3.01
<b>Net Income</b>							<b>3,478.20</b>	<b>203.01</b>	<b>-3,275.19</b>

Fairway Estates Community Association  
Profit & Loss Budget vs. Actual  
January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Annual Dues	14,080.00	13,000.00	1,080.00	108.3%
Deed Rest Revital Income	0.00	0.00	0.00	0.0%
From Retained Earnings	0.00	350.00	-350.00	0.0%
<b>Total Income</b>	<b>14,080.00</b>	<b>13,350.00</b>	<b>730.00</b>	<b>105.5%</b>
<b>Gross Profit</b>	<b>14,080.00</b>	<b>13,350.00</b>	<b>730.00</b>	<b>105.5%</b>
<b>Expense</b>				
<b>Annual Dues Notices</b>				
Envelopes	0.00	75.00	-75.00	0.0%
Labels	0.00	30.00	-30.00	0.0%
Postage	0.00	250.00	-250.00	0.0%
Printing	0.00	55.00	-55.00	0.0%
<b>Total Annual Dues Notices</b>	<b>0.00</b>	<b>410.00</b>	<b>-410.00</b>	<b>0.0%</b>
<b>Bank Fees</b>				
Account Analysis Fee	12.00	12.00	0.00	100.0%
<b>Total Bank Fees</b>	<b>12.00</b>	<b>12.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Beautification</b>				
Seasonal Plantings at Entrances	0.00	0.00	0.00	0.0%
Beautification - Other	314.27	300.00	14.27	104.8%
<b>Total Beautification</b>	<b>314.27</b>	<b>300.00</b>	<b>14.27</b>	<b>104.8%</b>
<b>Computer, Internet, Website</b>				
Malware	49.92	50.00	-0.08	99.8%
Website Domain Renewal	12.00	12.00	0.00	100.0%
Website Hosting	0.00	120.00	-120.00	0.0%
<b>Total Computer, Internet, Website</b>	<b>61.92</b>	<b>182.00</b>	<b>-120.08</b>	<b>34.0%</b>
<b>Deed Restrictions Revitalizatio</b>				
Envelopes	70.18	80.00	-9.82	87.7%
Legal Fees	329.00	300.00	29.00	109.7%
Postage	249.60	260.00	-10.40	96.0%
Resident Meetings for DRR	0.00	0.00	0.00	0.0%
<b>Total Deed Restrictions Revitalizatio</b>	<b>648.78</b>	<b>640.00</b>	<b>8.78</b>	<b>101.4%</b>
<b>Dunedin Council of Organization</b>	<b>0.00</b>	<b>20.00</b>	<b>-20.00</b>	<b>0.0%</b>
<b>Florida Department of State</b>	<b>61.25</b>	<b>62.00</b>	<b>-0.75</b>	<b>98.8%</b>
<b>Insurance Expense</b>				
Bond - Fidelity	0.00	140.00	-140.00	0.0%
Bond - Forgery	0.00	40.00	-40.00	0.0%
Directors & Officers Insurance	2,244.00	2,250.00	-6.00	99.7%
Homeowners &/or Mobile HOA	700.00	700.00	0.00	100.0%
Paid in Full Discount	-71.00			
Special Events	450.00	450.00	0.00	100.0%
Terrorism	12.00	12.00	0.00	100.0%
<b>Total Insurance Expense</b>	<b>3,335.00</b>	<b>3,592.00</b>	<b>-257.00</b>	<b>92.8%</b>
<b>Lawn &amp; Lake Care</b>				
Lake Care	760.00	1,140.00	-380.00	66.7%
Monthly Lawn Service	2,000.00	3,000.00	-1,000.00	66.7%
<b>Total Lawn &amp; Lake Care</b>	<b>2,760.00</b>	<b>4,140.00</b>	<b>-1,380.00</b>	<b>66.7%</b>
<b>Miscellaneous</b>				
New Resident Welcome Packets	0.00	100.00	-100.00	0.0%
<b>Newsletters</b>				
Labels & Toner	0.00	50.00	-50.00	0.0%
Postage	190.00	390.00	-200.00	48.7%
Printing	202.29	295.00	-92.71	68.6%
Tabs for Newsletters	0.00	35.00	-35.00	0.0%
<b>Total Newsletters</b>	<b>392.29</b>	<b>770.00</b>	<b>-377.71</b>	<b>50.9%</b>
<b>PO Box Rental</b>	<b>76.00</b>	<b>70.00</b>	<b>6.00</b>	<b>108.6%</b>
<b>Professional Fees</b>	<b>175.00</b>	<b>160.00</b>	<b>15.00</b>	<b>109.4%</b>
<b>Repairs and Maintenance</b>	<b>0.00</b>	<b>150.00</b>	<b>-150.00</b>	<b>0.0%</b>

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Special Events</b>				
<b>Annual Meeting</b>				
Beverage	88.90	90.00	-1.10	98.8%
Discount	0.00	0.00	0.00	0.0%
Facility Rental	0.00	55.00	-55.00	0.0%
Food	88.90	90.00	-1.10	98.8%
Signage	16.05			
<b>Total Annual Meeting</b>	193.85	235.00	-41.15	82.5%
<b>Christmas Holiday Party</b>				
Decorations	0.00	20.00	-20.00	0.0%
Face Painting	0.00	150.00	-150.00	0.0%
Food	0.00	200.00	-200.00	0.0%
Steel Drum Band	0.00	100.00	-100.00	0.0%
Christmas Holiday Party - Other	0.00	0.00	0.00	0.0%
<b>Total Christmas Holiday Party</b>	0.00	470.00	-470.00	0.0%
<b>Fall Festival</b>				
Food/Beverage	0.00	150.00	-150.00	0.0%
Prizes/Decorations	0.00	250.00	-250.00	0.0%
<b>Total Fall Festival</b>	0.00	400.00	-400.00	0.0%
<b>Garage Sale</b>				
Ad	0.00	60.00	-60.00	0.0%
Signs	0.00	12.00	-12.00	0.0%
Garage Sale - Other	0.00	0.00	0.00	0.0%
<b>Total Garage Sale</b>	0.00	72.00	-72.00	0.0%
<b>Spring Fling</b>				
Entertainment	205.00			
Food	163.67			
Signs	21.40			
Sponsorships	-350.00			
Spring Fling - Other	0.00	200.00	-200.00	0.0%
<b>Total Spring Fling</b>	40.07	200.00	-159.93	20.0%
<b>Total Special Events</b>	233.92	1,377.00	-1,143.08	17.0%
<b>Taxes &amp; Fees</b>	0.00	350.00	-350.00	0.0%
<b>Utilities</b>				
Electric - 0501749435	113.41	192.00	-78.59	59.1%
Electric - 33175 58387	247.74	396.00	-148.26	62.6%
Electric - 3317702394	99.08	156.00	-56.92	63.5%
Water	65.25	108.00	-42.75	60.4%
<b>Total Utilities</b>	525.48	852.00	-326.52	61.7%
<b>Total Expense</b>	8,595.91	13,287.00	-4,691.09	64.7%
<b>Net Ordinary Income</b>	5,484.09	63.00	5,421.09	8,704.9%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
CD Interest	4.48	6.00	-1.52	74.7%
<b>Total Other Income</b>	4.48	6.00	-1.52	74.7%
<b>Net Other Income</b>	4.48	6.00	-1.52	74.7%
<b>Net Income</b>	5,488.57	69.00	5,419.57	7,954.4%