

Fairway Estates Community Association

Treasurers Report

October 17, 2017 – Covering month of September 2017

- No additional money collected in September. We are over our anticipated Dues collection by \$1080 – some of this will need to be allocated to Postage, Printing and Envelopes for the ByLaws.
- Our expenses for September included the routine and normal, utilities and lake and lawn maintenance
- Additionally Steve McCarver authorized an emergency payment of \$150 to Damien Bennett to remove some dangerous tree limbs after Irma. This was charged to the \$150 allocated for repairs in the budget
- Our September ending checking balance was \$11,390.42
- Our CD balance with accrued interest is \$5,963.41

Kelly Dixon

Treasurer

Fairway Estates Community Association

10/17/17

Profit & Loss Detail

Accrual Basis

September 2017

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Expense									
Lawn & Lake Care									
Lake Care									
Check	09/20/2017	5170	Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Monthly Lawn Service									
Check	09/19/2017	5169	VH Lawn Care			SunTrust Che...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
Repairs and Maintenance									
Check	09/19/2017	139	Damien Bennett	Tree Trimmin...		SunTrust Che...	150.00		150.00
Total Repairs and Maintenance							150.00	0.00	150.00
Utilities									
Electric - 0501749435									
Check	09/07/2017		Duke Energy			SunTrust Che...	15.15		15.15
Total Electric - 0501749435							15.15	0.00	15.15
Electric - 33175 58387									
Check	09/21/2017		Duke Energy			SunTrust Che...	31.00		31.00
Total Electric - 33175 58387							31.00	0.00	31.00
Electric - 3317702394									
Check	09/07/2017		Duke Energy			SunTrust Che...	12.50		12.50
Total Electric - 3317702394							12.50	0.00	12.50
Water									
Check	09/06/2017		City of Dunedin	31643-2710		SunTrust Che...	8.00		8.00
Total Water							8.00	0.00	8.00
Total Utilities							66.65	0.00	66.65
Total Expense							561.65	0.00	561.65
Net Ordinary Income							561.65	0.00	-561.65
Net Income							561.65	0.00	-561.65

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

January through December 2017

10/17/17

Cash Basis

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues	14,080.00	13,000.00	1,080.00	108.3%
Deed Rest Revital Income	0.00	0.00	0.00	0.0%
From Retained Earnings	0.00	350.00	-350.00	0.0%
Total Income	14,080.00	13,350.00	730.00	105.5%
Gross Profit	14,080.00	13,350.00	730.00	105.5%
Expense				
Annual Dues Notices				
Envelopes	0.00	75.00	-75.00	0.0%
Labels	0.00	30.00	-30.00	0.0%
Postage	0.00	250.00	-250.00	0.0%
Printing	0.00	55.00	-55.00	0.0%
Total Annual Dues Notices	0.00	410.00	-410.00	0.0%
Bank Fees				
Account Analysis Fee	12.00	12.00	0.00	100.0%
Total Bank Fees	12.00	12.00	0.00	100.0%
Beautification				
Seasonal Plantings at Entrances	0.00	0.00	0.00	0.0%
Beautification - Other	314.27	300.00	14.27	104.8%
Total Beautification	314.27	300.00	14.27	104.8%
Computer, Internet, Website				
Malware	49.92	50.00	-0.08	99.8%
Website Domain Renewal	12.00	12.00	0.00	100.0%
Website Hosting	0.00	120.00	-120.00	0.0%
Total Computer, Internet, Website	61.92	182.00	-120.08	34.0%
Deed Restrictions Revitalizatio				
Envelopes	70.18	80.00	-9.82	87.7%
Legal Fees	329.00	300.00	29.00	109.7%
Postage	249.60	260.00	-10.40	96.0%
Resident Meetings for DRR	0.00	0.00	0.00	0.0%
Total Deed Restrictions Revitalizatio	648.78	640.00	8.78	101.4%
Dunedin Council of Organization	0.00	20.00	-20.00	0.0%
Florida Department of State	61.25	62.00	-0.75	98.8%
Insurance Expense				
Bond - Fidelity	0.00	140.00	-140.00	0.0%
Bond - Forgery	0.00	40.00	-40.00	0.0%
Directors & Officers Insurance	2,244.00	2,250.00	-6.00	99.7%
Homeowners &/or Mobile HOA	700.00	700.00	0.00	100.0%
Paid in Full Discount	-71.00			
Special Events	450.00	450.00	0.00	100.0%
Terrorism	12.00	12.00	0.00	100.0%
Total Insurance Expense	3,335.00	3,592.00	-257.00	92.8%
Lawn & Lake Care				
Lake Care	855.00	1,140.00	-285.00	75.0%
Monthly Lawn Service	2,250.00	3,000.00	-750.00	75.0%
Total Lawn & Lake Care	3,105.00	4,140.00	-1,035.00	75.0%
Miscellaneous	0.00	100.00	-100.00	0.0%
New Resident Welcome Packets	0.00	100.00	-100.00	0.0%
Newsletters				
Labels & Toner	0.00	50.00	-50.00	0.0%
Postage	190.00	390.00	-200.00	48.7%
Printing	202.29	295.00	-92.71	68.6%
Tabs for Newsletters	0.00	35.00	-35.00	0.0%
Total Newsletters	392.29	770.00	-377.71	50.9%
PO Box Rental	76.00	70.00	6.00	108.6%
Professional Fees	175.00	160.00	15.00	109.4%
Repairs and Maintenance	150.00	150.00	0.00	100.0%

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

10/17/17

January through December 2017

Cash Basis

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Special Events				
Annual Meeting				
Beverage	88.90	90.00	-1.10	98.8%
Discount	0.00	0.00	0.00	0.0%
Facility Rental	0.00	55.00	-55.00	0.0%
Food	88.90	90.00	-1.10	98.8%
Signage	16.05			
Total Annual Meeting	193.85	235.00	-41.15	82.5%
Christmas Holiday Party				
Decorations	0.00	20.00	-20.00	0.0%
Face Painting	0.00	150.00	-150.00	0.0%
Food	0.00	200.00	-200.00	0.0%
Steel Drum Band	0.00	100.00	-100.00	0.0%
Christmas Holiday Party - Other	0.00	0.00	0.00	0.0%
Total Christmas Holiday Party	0.00	470.00	-470.00	0.0%
Fall Festival				
Food/Beverage	0.00	150.00	-150.00	0.0%
Prizes/Decorations	0.00	250.00	-250.00	0.0%
Total Fall Festival	0.00	400.00	-400.00	0.0%
Garage Sale				
Ad	0.00	60.00	-60.00	0.0%
Signs	0.00	12.00	-12.00	0.0%
Garage Sale - Other	0.00	0.00	0.00	0.0%
Total Garage Sale	0.00	72.00	-72.00	0.0%
Spring Fling				
Entertainment	205.00			
Food	163.67			
Signs	21.40			
Sponsorships	-350.00			
Spring Fling - Other	0.00	200.00	-200.00	0.0%
Total Spring Fling	40.07	200.00	-159.93	20.0%
Total Special Events	233.92	1,377.00	-1,143.08	17.0%
Taxes & Fees	0.00	350.00	-350.00	0.0%
Utilities				
Electric - 0501749435	128.56	192.00	-63.44	67.0%
Electric - 33175 58387	278.74	396.00	-117.26	70.4%
Electric - 3317702394	111.58	156.00	-44.42	71.5%
Water	73.25	108.00	-34.75	67.8%
Total Utilities	592.13	852.00	-259.87	69.5%
Total Expense	9,157.56	13,287.00	-4,129.44	68.9%
Net Ordinary Income	4,922.44	63.00	4,859.44	7,813.4%
Other Income/Expense				
Other Income				
CD Interest	4.48	6.00	-1.52	74.7%
Total Other Income	4.48	6.00	-1.52	74.7%
Net Other Income	4.48	6.00	-1.52	74.7%
Net Income	4,926.92	69.00	4,857.92	7,140.5%