

Fairway Estates Community Association

Treasurers Report

January 8, 2020 - Covering month of December 2019

- I did not deposit any Annual Dues payments. We stand at 367 houses and 71.4%.
- There was a \$213 deposit that the bank again made in error to the wrong account. This was a check payable to Kelly Dixon directly for work that had nothing to do with FECA. It is requested that this error be reversed with a check from FECA back to Kelly Dixon.
- Routine Lawn, Lake and Utilities were paid
- The Holiday party was "over budget" by the numbers for this event but it was previously requested to use "surplus" from sponsorships of prior events to enhance this event.
- The annual dues notices and related expenses were paid for and all at or under budget
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association

01/07/20

Profit & Loss Detail

Accrual Basis

December 2019

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Deposit in Error									
Deposit	12/03/2019			Deposit		SunTrust Ch...		213.00	213.00
Total Deposit in Error							0.00	213.00	213.00
Total Income							0.00	213.00	213.00
Gross Profit							0.00	213.00	213.00
Expense									
Annual Dues Notices									
Envelopes									
Check	12/16/2019		Amazon.com	Double Win...		SunTrust Ch...	52.50		52.50
Total Envelopes							52.50	0.00	52.50
Printing									
Check	12/17/2019		Amazon.com	Legal Paper ...		SunTrust Ch...	21.80		21.80
Total Printing							21.80	0.00	21.80
Annual Dues Notices - Other									
Check	12/16/2019		Amazon.com	Stamper for ...		SunTrust Ch...	8.49		8.49
Total Annual Dues Notices - Other							8.49	0.00	8.49
Total Annual Dues Notices							82.79	0.00	82.79
Lawn & Lake Care									
Lake Care									
Check	12/15/2019		Aquatics Systems ...			SunTrust Ch...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Monthly Lawn Service									
Check	12/15/2019		VH Lawn Care			SunTrust Ch...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
Newsletters									
Tabs for Newsletters									
Check	12/10/2019	186	Kathy O'Leary			SunTrust Ch...	8.90		8.90
Total Tabs for Newsletters							8.90	0.00	8.90
Total Newsletters							8.90	0.00	8.90
Special Events									
Christmas Holiday Party									
Entertainment/Kids Activities									
Check	12/17/2019	188	Kelly Dixon	Count The It...		SunTrust Ch...	75.05		75.05
Total Entertainment/Kids Activities							75.05	0.00	75.05
Food									
Check	12/09/2019		Rizzoli's Pizza	Pizzas 8 18 i...		SunTrust Ch...	225.04		225.04
Check	12/17/2019	188	Kelly Dixon	Tip For Pizz...		SunTrust Ch...	35.00		260.04
Total Food							260.04	0.00	260.04
Photo Booth									
Check	12/10/2019	185	Add A Photo Booth	Photo Booth...		SunTrust Ch...	428.58		428.58
Check	12/17/2019	188	Kelly Dixon	Tip in cash f...		SunTrust Ch...	40.00		468.58
Total Photo Booth							468.58	0.00	468.58
Sponsorship									
Deposit	12/17/2019			Dorie Brown		SunTrust Ch...		25.00	-25.00
Deposit	12/17/2019			Rebecca & ...		SunTrust Ch...		25.00	-50.00
Total Sponsorship							0.00	50.00	-50.00

Fairway Estates Community Association

01/07/20

Profit & Loss Detail

Accrual Basis

December 2019

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Christmas Holiday Party - Other									
Check	12/17/2019	188	Kelly Dixon	Poinsettias f...		SunTrust Ch...	83.18		83.18
Total Christmas Holiday Party - Other							83.18	0.00	83.18
Total Christmas Holiday Party							886.85	50.00	836.85
Total Special Events							886.85	50.00	836.85
Utilities									
Electric - 0501749435									
Check	12/06/2019		Duke Energy			SunTrust Ch...	17.02		17.02
Total Electric - 0501749435							17.02	0.00	17.02
Electric - 33175 58387									
Check	12/23/2019		Duke Energy			SunTrust Ch...	32.44		32.44
Total Electric - 33175 58387							32.44	0.00	32.44
Electric - 3317702394									
Check	12/06/2019		Duke Energy			SunTrust Ch...	13.07		13.07
Total Electric - 3317702394							13.07	0.00	13.07
Water									
Check	12/10/2019		City of Dunedin	31643-2710		SunTrust Ch...	8.50		8.50
Total Water							8.50	0.00	8.50
Total Utilities							71.03	0.00	71.03
Total Expense							1,394.57	50.00	1,344.57
Net Ordinary Income							1,394.57	263.00	-1,131.57
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	12/31/2019			Interest		Suntrust Savi...		0.08	0.08
Total Savings Interest							0.00	0.08	0.08
Total Other Income							0.00	0.08	0.08
Net Other Income							0.00	0.08	0.08
Net Income							1,394.57	263.08	-1,131.49

Fairway Estates Community Association
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	7,975.33
SunTrust Checking	2,770.86
Suntrust Savings	4,009.06
Total Checking/Savings	<u>14,755.25</u>
Total Current Assets	<u>14,755.25</u>
TOTAL ASSETS	<u>14,755.25</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	1,870.93
Net Income	550.89
Total Equity	<u>14,755.25</u>
TOTAL LIABILITIES & EQUITY	<u>14,755.25</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	16,515.00	15,120.00	1,395.00
Deposit in Error	213.00		
Total Income	<u>16,728.00</u>	<u>15,120.00</u>	<u>1,608.00</u>
Gross Profit	16,728.00	15,120.00	1,608.00
Expense			
Annual Dues Notices			
Envelopes	52.50	65.00	-12.50
Labels	0.00	15.00	-15.00
Postage	250.00	275.00	-25.00
Printing	21.80	60.00	-38.20
Annual Dues Notices - Other	8.49		
Total Annual Dues Notices	<u>332.79</u>	<u>415.00</u>	<u>-82.21</u>
Bank Fees			
Account Analysis Fee	0.00	12.00	-12.00
Total Bank Fees	0.00	12.00	-12.00
Beautification	61.53	400.00	-338.47
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	12.00	12.00	0.00
Website Hosting	143.40	150.00	-6.60
Total Computer, Internet, Website	<u>205.32</u>	<u>212.00</u>	<u>-6.68</u>
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	62.00	-0.75
Insurance Expense			
Bond - Fidelity	138.00	140.00	-2.00
Bond - Forgery	36.00	38.00	-2.00
Directors & Officers Insurance	2,260.00	2,400.00	-140.00
Homeowners &/or Mobile HOA	1,735.00	1,840.00	-105.00
Paid in Full Discount	-81.00	-81.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	13.00	13.00	0.00
Total Insurance Expense	<u>4,551.00</u>	<u>4,800.00</u>	<u>-249.00</u>
Lawn & Lake Care			
Lake Care	1,140.00	1,140.00	0.00
Monthly Lawn Service	3,000.00	3,000.00	0.00
Total Lawn & Lake Care	<u>4,140.00</u>	<u>4,140.00</u>	<u>0.00</u>
Legal Fees			
Common Area Maintenance Pl...	0.00	300.00	-300.00
Legal Fees - Other	0.00	0.00	0.00
Total Legal Fees	0.00	300.00	-300.00
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	300.00	-300.00
Electrical	993.34		
Signs/Benches/Picnic Table	921.91	1,000.00	-78.09
Tree Trimming	2,000.00	1,000.00	1,000.00
Maintenance/Repairs - Other	0.00	0.00	0.00
Total Maintenance/Repairs	<u>3,915.25</u>	<u>2,300.00</u>	<u>1,615.25</u>
Miscellaneous	0.00	0.00	0.00
New Resident Welcome Packets	0.00	75.00	-75.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	250.00	273.00	-23.00
Printing	348.56	375.00	-26.44
Tabs for Newsletters	8.90	20.00	-11.10
Total Newsletters	607.46	718.00	-110.54
PO Box Rental	92.00	90.00	2.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Food	133.35		
Signage	0.00	20.00	-20.00
Sponsorship	-130.00	0.00	-130.00
Staffing Fee	50.00	50.00	0.00
Total Annual Meeting	195.59	215.00	-19.41
Christmas Holiday Party			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	75.05	150.00	-74.95
Face Painting	0.00	0.00	0.00
Food	260.04	200.00	60.04
Photo Booth	468.58		
Signage	29.96	0.00	29.96
Sponsorship	-50.00	0.00	-50.00
Steel Drum Band	0.00	175.00	-175.00
Christmas Holiday Party - Ot...	83.18		
Total Christmas Holiday Party	866.81	575.00	291.81
Fall Festival			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	241.12	200.00	41.12
Food	118.74	150.00	-31.26
Signs	42.80	0.00	42.80
Sponsorship	-405.00	0.00	-405.00
Total Fall Festival	-2.34	400.00	-402.34
Garage Sale			
Ad	52.00	60.00	-8.00
Signs	81.21	0.00	81.21
Total Garage Sale	133.21	60.00	73.21
Spring Fling			
Cookoff	0.00	0.00	0.00
Entertainment/Kids Activities	496.56	125.00	371.56
Food	146.56	0.00	146.56
Signs	0.00	0.00	0.00
Sponsorships	-655.00	0.00	-655.00
Total Spring Fling	-11.88	125.00	-136.88
Total Special Events	1,181.39	1,375.00	-193.61
Utilities			
Electric - 0501749435	199.35	186.00	13.35
Electric - 33175 58387	389.32	396.00	-6.68
Electric - 3317702394	171.88	156.00	15.88
Water	100.75	111.00	-10.25
Total Utilities	861.30	849.00	12.30
Total Expense	16,184.29	15,968.00	216.29
Net Ordinary Income	543.71	-848.00	1,391.71

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01/07/20

Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
CD Interest	4.47	6.00	-1.53
Savings Interest	2.71	3.00	-0.29
Total Other Income	7.18	9.00	-1.82
Net Other Income	7.18	9.00	-1.82
Net Income	<u>550.89</u>	<u>-839.00</u>	<u>1,389.89</u>