

Fairway Estates Community Association

Treasurers Report

January 13, 2021 - Covering month of December and Year End 2020

- We remain at 385 houses paid - 74.9%.
- Routine Lawn, Lake and Utilities were paid
- Some supplies for the Annual Dues and Meeting notices were purchased
- Reimbursement to Diane Kerfeld & Kelly Dixon for some Beautification Expenses
- Reimbursement to Kelly Dixon for Dog Waste Bags
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

**Fairway Estates Community Association
Profit & Loss Detail**

01/13/21

Cash Basis

December 2020

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Ordinary Income/Expense										
Expense										
Annual Dues Notices										
Postage										
Check	12/10/2020		USPS			SunTrust Ch...	275.00		275.00	275.00
Total Postage							275.00	0.00		275.00
Total Annual Dues Notices							275.00	0.00		275.00
Beautification										
Check	12/15/2020	229	Diane Kerfeld	Mulch, Plan...		SunTrust Ch...	111.45		111.45	111.45
Check	12/21/2020	230	Kelly Dixon	Poinsettias		SunTrust Ch...	90.00		90.00	201.45
Total Beautification							201.45	0.00		201.45
Lawn & Lake Care										
Lake Care										
Check	12/15/2020		SOLitude Lake M...			SunTrust Ch...	98.00		98.00	98.00
Total Lake Care							98.00	0.00		98.00
Monthly Lawn Service										
Check	12/08/2020		VH Lawn Care			SunTrust Ch...	285.00		285.00	285.00
Total Monthly Lawn Service							285.00	0.00		285.00
Total Lawn & Lake Care							383.00	0.00		383.00
Maintenance/Repairs										
Dog Waste Bags										
Check	12/31/2020	231	Kelly Dixon			SunTrust Ch...	144.82		144.82	144.82
Total Dog Waste Bags							144.82	0.00		144.82
Total Maintenance/Repairs							144.82	0.00		144.82
Utilities										
Electric - 0501749435										
Check	12/07/2020		Duke Energy			SunTrust Ch...	18.39		18.39	18.39
Total Electric - 0501749435							18.39	0.00		18.39
Electric - 33175 58387										
Check	12/22/2020		Duke Energy			SunTrust Ch...	32.22		32.22	32.22
Total Electric - 33175 58387							32.22	0.00		32.22
Electric - 3317702394										
Check	12/07/2020		Duke Energy			SunTrust Ch...	13.84		13.84	13.84
Total Electric - 3317702394							13.84	0.00		13.84
Water										
Check	12/08/2020		City of Dunedin	31643-2710		SunTrust Ch...	7.50		7.50	7.50
Total Water							7.50	0.00		7.50
Total Utilities							71.95	0.00		71.95
Total Expense							1,076.22	0.00		1,076.22
Net Ordinary Income							1,076.22	0.00		-1,076.22
Other Income/Expense										
Other Income										
Savings Interest										
Deposit	12/31/2020			Interest		Suntrust Sav...		0.08	0.08	0.08
Total Savings Interest							0.00	0.08		0.08
Total Other Income							0.00	0.08		0.08
Net Other Income							0.00	0.08		0.08
Net Income							1,076.22	0.08		-1,076.14

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01/13/21

Cash Basis

Fairway Estates Community Association

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	8,114.63
SunTrust Checking	782.03
Suntrust Savings	<u>10,010.29</u>
Total Checking/Savings	<u>18,906.95</u>
Total Current Assets	<u>18,906.95</u>
TOTAL ASSETS	<u>18,906.95</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	2,421.82
Net Income	<u>4,151.70</u>
Total Equity	<u>18,906.95</u>
TOTAL LIABILITIES & EQUITY	<u>18,906.95</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	17,330.00	15,975.00	1,355.00
Deposit in Error	-213.00		
From Retained Earnings	0.00	273.20	-273.20
Total Income	17,117.00	16,248.20	868.80
Gross Profit	17,117.00	16,248.20	868.80
Expense			
Annual Dues Notices			
Envelopes	67.76	85.00	-17.24
Labels	0.00	15.00	-15.00
Postage	275.00	310.00	-35.00
Printing/Paper	38.49	60.00	-21.51
Total Annual Dues Notices	381.25	470.00	-88.75
Bank Fees			
Account Analysis Fee	0.00	6.00	-6.00
Checks	42.95		
Total Bank Fees	42.95	6.00	36.95
Beautification	201.45	450.00	-248.55
Computer, Internet, Website			
Malware	57.41	58.00	-0.59
Website Domain Renewal	12.00	12.00	0.00
Website Hosting	143.40	145.00	-1.60
Total Computer, Internet, Website	212.81	215.00	-2.19
CPA	175.00	200.00	-25.00
Directory Cost			
Ad Sales	-3,350.00	-3,200.00	-150.00
Door Hanger Bags	0.00	50.00	-50.00
Printing	3,372.51	3,150.00	222.51
Total Directory Cost	22.51	0.00	22.51
Florida Department of State	61.25	62.00	-0.75
Insurance Expense			
Bond - Fidelity	138.00	140.00	-2.00
Bond - Forgery	36.00	40.00	-4.00
Directors & Officers Insurance	2,260.00	2,300.00	-40.00
Homeowners &/or Mobile HOA	852.00	1,760.00	-908.00
Lakes or Reservoirs	695.00		
Paid in Full Discount	-178.00	-178.00	0.00
Parks or Playgrounds	213.00		
Special Events	450.00	450.00	0.00
Terrorism	22.00	22.00	0.00
Total Insurance Expense	4,488.00	4,534.00	-46.00
Lawn & Lake Care			
Lake Care	1,170.00	1,170.00	0.00
Monthly Lawn Service	3,420.00	3,420.00	0.00
Total Lawn & Lake Care	4,590.00	4,590.00	0.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	144.82	200.00	-55.18
Electrical	71.98	0.00	71.98
Martha Donald Grant	-1,874.27	-1,858.00	-16.27
Signs/Benches/Picnic Table	2,755.19	2,723.00	32.19
Tree Trimming	0.00	0.00	0.00
Total Maintenance/Repairs	1,097.72	2,065.00	-967.28
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	15.00	-15.00
Postage	330.00	273.00	57.00
Printing	444.67	360.00	84.67
Tabs for Newsletters	22.42	20.00	2.42
Total Newsletters	797.09	668.00	129.09
PO Box Rental	106.00	100.00	6.00
Special Events			
Annual Meeting			
Beverage	142.24	150.00	-7.76
Food	133.35	150.00	-16.65
Signage	29.96	40.00	-10.04
Sponsorship	0.00	0.00	0.00
Staffing Fee	0.00	50.00	-50.00
Total Annual Meeting	305.55	390.00	-84.45
Christmas Holiday Party			
Bakeoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Signage	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Steel Drum Band	0.00	175.00	-175.00
Total Christmas Holiday Party	0.00	625.00	-625.00
Fall Festival			
Chili Cookoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Signs	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Total Fall Festival	0.00	450.00	-450.00
Garage Sale			
Ad	54.00	60.00	-6.00
Signs	91.91	80.00	11.91
Total Garage Sale	145.91	140.00	5.91
Spring Fling			
Cookoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Sponsorships	-380.00	0.00	-380.00
Total Spring Fling	-380.00	450.00	-830.00
Total Special Events	71.46	2,055.00	-1,983.54

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Utilities			
Electric - 0501749435	217.84	216.00	1.84
Electric - 33175 58387	378.68	396.00	-17.32
Electric - 3317702394	171.32	180.00	-8.68
Water	90.50	108.00	-17.50
Total Utilities	<u>858.34</u>	<u>900.00</u>	<u>-41.66</u>
Total Expense	<u>13,105.83</u>	<u>16,390.00</u>	<u>-3,284.17</u>
Net Ordinary Income	4,011.17	-141.80	4,152.97
Other Income/Expense			
Other Income			
CD Interest	139.30	140.00	-0.70
Savings Interest	1.23	1.80	-0.57
Total Other Income	<u>140.53</u>	<u>141.80</u>	<u>-1.27</u>
Net Other Income	<u>140.53</u>	<u>141.80</u>	<u>-1.27</u>
Net Income	<u><u>4,151.70</u></u>	<u><u>0.00</u></u>	<u><u>4,151.70</u></u>