

Fairway Estates Community Association

Treasurers Report

January 9, 2019 – Covering month and year ending December 2018

- Our expenses included the routine and normal utilities and lake and lawn maintenance as well as payment for the gift card for Jenni McKay, the Holiday Party and expenses related to printing and mailing the annual dues notices
- Postage was slightly over because I opted to buy even rolls of 100. We have excess stamps now to carry forward in the new year for periodic mailing of bills etc. To that end postage is set to increase from \$.50 per stamp to \$.55 per stamp by the end of this month and I am going to recommend we buy almost all postage needed through this budget year in advance. We would normally be going through roughly 10 rolls of stamps for Newsletter and the Year End Dues notice so that would save us about \$50.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association Profit & Loss Detail

01/09/19

Accrual Basis

December 2018

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Expense									
Annual Dues Notices									
Envelopes									
Check	12/18/2018		Amazon.com	Double Window Self Seal ...		SunTrust Ch...	37.97		37.97
Check	12/19/2018		Amazon.com	Return Envelopes		SunTrust Ch...	21.38		59.35
Total Envelopes							59.35	0.00	59.35
Labels									
Check	12/18/2018		Amazon.com	Avery Labels 3450		SunTrust Ch...	12.91		12.91
Total Labels							12.91	0.00	12.91
Postage									
Check	12/31/2018		USPS			SunTrust Ch...	250.00		250.00
Total Postage							250.00	0.00	250.00
Printing									
Check	12/18/2018		Amazon.com	2 Reams of Legal Paper		SunTrust Ch...	19.82		19.82
Total Printing							19.82	0.00	19.82
Total Annual Dues Notices							342.08	0.00	342.08
Beautification									
Check	12/18/2018	168	Jessica Parchman	Gift Card to Thank Jenni ...		SunTrust Ch...	100.00		100.00
Total Beautification							100.00	0.00	100.00
Lawn & Lake Care									
Lake Care									
Check	12/15/2018		Aquatics Systems...			SunTrust Ch...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Monthly Lawn Service									
Check	12/15/2018		VH Lawn Care			SunTrust Ch...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
Newsletters									
Labels & Toner									
Check	12/18/2018		Amazon.com	Avery Labels 3450		SunTrust Ch...	12.90		12.90
Total Labels & Toner							12.90	0.00	12.90
Total Newsletters							12.90	0.00	12.90
Special Events									
Christmas Holiday Party									
Bakeoff									
Check	12/31/2018	170	Todd Brooks	Awards & supplies		SunTrust Ch...	20.00		20.00
Total Bakeoff							20.00	0.00	20.00
Entertainment/Kids Activities									
Check	12/31/2018	169	Kelly Dixon	Snow Machine		SunTrust Ch...	250.00		250.00
Total Entertainment/Kids Activities							250.00	0.00	250.00
Food									
Check	12/03/2018		Rizzoli's Pizza	Pizzas 7 18 in XL Cheese...		SunTrust Ch...	144.81		144.81
Check	12/31/2018	169	Kelly Dixon	Pizza Delivery Tip		SunTrust Ch...	40.00		184.81
Total Food							184.81	0.00	184.81
Sponsorship									
Deposit	12/05/2018			Deposit		SunTrust Ch...		275.00	-275.00
Total Sponsorship							0.00	275.00	-275.00
Steel Drum Band									
Check	12/07/2018	167	Pana Collada/Ric...	3 hours		SunTrust Ch...	150.00		150.00
Total Steel Drum Band							150.00	0.00	150.00
Total Christmas Holiday Party							604.81	275.00	329.81
Total Special Events							604.81	275.00	329.81

Fairway Estates Community Association

01/09/19

Profit & Loss Detail

Accrual Basis

December 2018

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Utilities									
Electric - 0501749435									
Check	12/07/2018		Duke Energy			SunTrust Ch...	15.42		15.42
Total Electric - 0501749435							15.42	0.00	15.42
Electric - 33175 58387									
Check	12/21/2018		Duke Energy			SunTrust Ch...	32.51		32.51
Total Electric - 33175 58387							32.51	0.00	32.51
Electric - 3317702394									
Check	12/07/2018		Duke Energy			SunTrust Ch...	12.41		12.41
Total Electric - 3317702394							12.41	0.00	12.41
Water									
Check	12/11/2018		City of Dunedin	31643-2710		SunTrust Ch...	8.25		8.25
Total Water							8.25	0.00	8.25
Total Utilities							68.59	0.00	68.59
Total Expense							1,473.38	275.00	1,198.38
Net Ordinary Income							1,473.38	275.00	-1,198.38
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	12/31/2018		Interest			Suntrust Savi...		0.18	0.18
Total Savings Interest							0.00	0.18	0.18
Total Other Income							0.00	0.18	0.18
Net Other Income							0.00	0.18	0.18
Net Income							1,473.38	275.18	-1,198.20

Fairway Estates Community Association

Balance Sheet

01/09/19

As of December 31, 2018

Cash Basis

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,970.86
SunTrust Checking	1,227.15
Suntrust Savings	<u>7,006.35</u>
Total Checking/Savings	14,204.36
Total Current Assets	<u>14,204.36</u>
TOTAL ASSETS	<u>14,204.36</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	886.62
Net Income	<u>984.31</u>
Total Equity	14,204.36
TOTAL LIABILITIES & EQUITY	<u>14,204.36</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Facility Rental	0.00	0.00	0.00
Food	133.35	0.00	133.35
Signage	16.05	21.00	-4.95
Staffing Fee	100.00	100.00	0.00
Annual Meeting - Other	-133.00		
Total Annual Meeting	258.64	266.00	-7.36
Christmas Holiday Party			
Bakeoff	20.00		
Decorations	0.00	25.00	-25.00
Entertainment/Kids Activities	250.00		
Face Painting	0.00	150.00	-150.00
Food	184.81	200.00	-15.19
Signage	29.96	21.00	8.96
Sponsorship	-275.00		
Steel Drum Band	150.00	125.00	25.00
Total Christmas Holiday Party	359.77	521.00	-161.23
Fall Festival			
Chili Cookoff	86.08		
Entertainment/Kids Activities	170.00	180.00	-10.00
Food	200.04	200.00	0.04
Signs	29.96	21.00	8.96
Sponsorship	-245.00		
Total Fall Festival	241.08	401.00	-159.92
Garage Sale			
Ad	56.00	60.00	-4.00
Signs	0.00	10.00	-10.00
Total Garage Sale	56.00	70.00	-14.00
Spring Fling			
Entertainment/Kids Activities	178.30	150.00	28.30
Food	172.68	150.00	22.68
Signs	29.96	20.00	9.96
Sponsorships	-100.00		
Total Spring Fling	280.94	320.00	-39.06
Total Special Events	1,196.43	1,578.00	-381.57
Utilities			
Electric - 0501749435	182.90	192.00	-9.10
Electric - 33175 58387	385.83	384.00	1.83
Electric - 3317702394	150.73	156.00	-5.27
Water	101.00	108.00	-7.00
Total Utilities	820.46	840.00	-19.54
Total Expense	13,187.20	16,850.00	-3,662.80
Net Ordinary Income	972.80	0.00	972.80
Other Income/Expense			
Other Income			
CD Interest	5.96	6.00	-0.04
Savings Interest	5.55	6.00	-0.45
Total Other Income	11.51	12.00	-0.49
Net Other Income	11.51	12.00	-0.49
Net Income	984.31	12.00	972.31

Fairway Estates Community Association Profit & Loss Budget vs. Actual January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	14,160.00	14,000.00	160.00
Directory	0.00	2,850.00	-2,850.00
Total Income	14,160.00	16,850.00	-2,690.00
Gross Profit	14,160.00	16,850.00	-2,690.00
Expense			
Annual Dues Notices			
Envelopes	59.35	100.00	-40.65
Labels	12.91	15.00	-2.09
Postage	275.00	250.00	25.00
Printing	19.82	60.00	-40.18
Total Annual Dues Notices	367.08	425.00	-57.92
Bank Fees			
Account Analysis Fee	6.00	12.00	-6.00
Total Bank Fees	6.00	12.00	-6.00
Beautification	-293.02	1,500.00	-1,793.02
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	12.00	20.00	-8.00
Website Hosting	143.40	165.00	-21.60
Total Computer, Internet, Website	205.32	235.00	-29.68
CPA	175.00	225.00	-50.00
Directory Cost			
Door Hanger Bags	0.00	50.00	-50.00
Printing	2,944.64	2,800.00	144.64
Directory Cost - Other	-2,945.00		
Total Directory Cost	-0.36	2,850.00	-2,850.36
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	138.00	145.00	-7.00
Bond - Forgery	36.00	45.00	-9.00
Directors & Officers Insurance	2,285.00	2,300.00	-15.00
Homeowners &/or Mobile HOA	792.00	792.00	0.00
Paid in Full Discount	-79.00	-79.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	12.00	12.00	0.00
Total Insurance Expense	3,634.00	3,665.00	-31.00
Lawn & Lake Care			
Lake Care	1,140.00	1,140.00	0.00
Monthly Lawn Service	3,000.00	3,000.00	0.00
Total Lawn & Lake Care	4,140.00	4,140.00	0.00
Maintenance/Repairs			
Tree Trimming	2,000.00		
Maintenance/Repairs - Other	0.00	150.00	-150.00
Total Maintenance/Repairs	2,000.00	150.00	1,850.00
Miscellaneous	0.00	150.00	-150.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	12.90	50.00	-37.10
Postage	281.00	300.00	-19.00
Printing	479.90	480.00	-0.10
Tabs for Newsletters	19.24	10.00	9.24
Total Newsletters	793.04	840.00	-46.96
PO Box Rental	82.00	80.00	2.00