

Fairway Estates Community Association

Treasurers Report

October 10, 2018 – Covering month ending September 2018

- \$40 was deposited in annual dues, bringing the YTD total to \$14,120. Our goal for the year is \$14,000.
- Our expenses included the routine and normal utilities and lake and lawn maintenance as well as our two annual bond payments and stamps for the newsletter.
- Our ending balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association
Balance Sheet
As of October 10, 2018

	<u>Oct 10, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,969.37
SunTrust Checking	2,649.62
Suntrust Savings	10,505.73
Total Checking/Savings	<u>19,124.72</u>
Total Current Assets	<u>19,124.72</u>
TOTAL ASSETS	<u>19,124.72</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	886.62
Net Income	5,904.67
Total Equity	<u>19,124.72</u>
TOTAL LIABILITIES & EQUITY	<u>19,124.72</u>

Fairway Estates Community Association

10/10/18

Profit & Loss Detail

Accrual Basis

September 2018

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	09/28/2018			Deposit		SunTrust Che...		40.00	40.00
Total Annual Dues							0.00	40.00	40.00
Total Income							0.00	40.00	40.00
Gross Profit							0.00	40.00	40.00
Expense									
Annual Dues Notices									
Postage									
Check	09/26/2018		USPS			SunTrust Che...	25.00		25.00
Total Postage							25.00	0.00	25.00
Total Annual Dues Notices							25.00	0.00	25.00
Insurance Expense									
Bond - Fidelity									
Check	09/14/2018		The Bond Exchange			SunTrust Che...	138.00		138.00
Total Bond - Fidelity							138.00	0.00	138.00
Bond - Forgery									
Check	09/14/2018		The Bond Exchange			SunTrust Che...	36.00		36.00
Total Bond - Forgery							36.00	0.00	36.00
Total Insurance Expense							174.00	0.00	174.00
Lawn & Lake Care									
Lake Care									
Check	09/18/2018		Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Monthly Lawn Service									
Check	09/13/2018		VH Lawn Care			SunTrust Che...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
Newsletters									
Postage									
Check	09/26/2018		USPS			SunTrust Che...	75.00		75.00
Total Postage							75.00	0.00	75.00
Total Newsletters							75.00	0.00	75.00
Special Events									
Spring Fling									
Entertainment									
Check	09/05/2018	153	Sarah Aldrich			SunTrust Che...	23.33		23.33
Total Entertainment							23.33	0.00	23.33
Total Spring Fling							23.33	0.00	23.33
Total Special Events							23.33	0.00	23.33
Utilities									
Electric - 0501749435									
Check	09/07/2018		Duke Energy			SunTrust Che...	15.26		15.26
Total Electric - 0501749435							15.26	0.00	15.26
Electric - 33175 58387									
Check	09/21/2018		Duke Energy			SunTrust Che...	32.12		32.12
Total Electric - 33175 58387							32.12	0.00	32.12
Electric - 3317702394									
Check	09/07/2018		Duke Energy			SunTrust Che...	12.41		12.41
Total Electric - 3317702394							12.41	0.00	12.41

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Fairway Estates Community Association

10/10/18

Profit & Loss Detail

Accrual Basis

September 2018

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Water									
Check	09/06/2018		City of Dunedin	31643-2710		SunTrust Che...	8.00		8.00
Total Water							8.00	0.00	8.00
Total Utilities							67.79	0.00	67.79
Total Expense							710.12	0.00	710.12
Net Ordinary Income							710.12	40.00	-670.12
Other Income/Expense									
Other Income									
CD Interest									
Deposit	09/14/2018			Deposit		Reserve/Conti...		1.50	1.50
Total CD Interest							0.00	1.50	1.50
Savings Interest									
Deposit	09/30/2018			Interest		Suntrust Savin...		0.26	0.26
Total Savings Interest							0.00	0.26	0.26
Total Other Income							0.00	1.76	1.76
Net Other Income							0.00	1.76	1.76
Net Income							710.12	41.76	-668.36

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	14,120.00	14,000.00	120.00
Directory	0.00	2,850.00	-2,850.00
Total Income	<u>14,120.00</u>	<u>16,850.00</u>	<u>-2,730.00</u>
Gross Profit	14,120.00	16,850.00	-2,730.00
Expense			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Labels	0.00	15.00	-15.00
Postage	25.00	250.00	-225.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	<u>25.00</u>	<u>425.00</u>	<u>-400.00</u>
Bank Fees			
Account Analysis Fee	6.00	12.00	-6.00
Total Bank Fees	<u>6.00</u>	<u>12.00</u>	<u>-6.00</u>
Beautification	-450.38	1,500.00	-1,950.38
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	12.00	20.00	-8.00
Website Hosting	0.00	165.00	-165.00
Total Computer, Internet, Website	<u>61.92</u>	<u>235.00</u>	<u>-173.08</u>
Directory Cost			
Door Hanger Bags	0.00	50.00	-50.00
Printing	2,944.64	2,800.00	144.64
Directory Cost - Other	-2,945.00		
Total Directory Cost	<u>-0.36</u>	<u>2,850.00</u>	<u>-2,850.36</u>
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	138.00	145.00	-7.00
Bond - Forgery	36.00	45.00	-9.00
Directors & Officers Insurance	2,285.00	2,300.00	-15.00
Homeowners &/or Mobile HOA	792.00	792.00	0.00
Paid in Full Discount	-79.00	-79.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	12.00	12.00	0.00
Total Insurance Expense	<u>3,634.00</u>	<u>3,665.00</u>	<u>-31.00</u>
Lawn & Lake Care			
Lake Care	855.00	1,140.00	-285.00
Monthly Lawn Service	2,000.00	3,000.00	-1,000.00
Total Lawn & Lake Care	<u>2,855.00</u>	<u>4,140.00</u>	<u>-1,285.00</u>
Miscellaneous	0.00	150.00	-150.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	281.00	300.00	-19.00
Printing	330.10	480.00	-149.90
Tabs for Newsletters	9.62	10.00	-0.38
Total Newsletters	<u>620.72</u>	<u>840.00</u>	<u>-219.28</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
PO Box Rental	82.00	80.00	2.00
Professional Fees/CPA	175.00	225.00	-50.00
Repairs and Maintenance	0.00	150.00	-150.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Facility Rental	0.00	0.00	0.00
Food	133.35	0.00	133.35
Signage	16.05	21.00	-4.95
Staffing Fee	100.00	100.00	0.00
Annual Meeting - Other	-133.00		
Total Annual Meeting	258.64	266.00	-7.36
Christmas Holiday Party			
Decorations	0.00	25.00	-25.00
Face Painting	0.00	150.00	-150.00
Food	0.00	200.00	-200.00
Signage	0.00	21.00	-21.00
Steel Drum Band	0.00	125.00	-125.00
Total Christmas Holiday Party	0.00	521.00	-521.00
Fall Festival			
Food/Beverage	0.00	200.00	-200.00
Prizes/Decorations/Entertainmen	0.00	180.00	-180.00
Signs	0.00	21.00	-21.00
Total Fall Festival	0.00	401.00	-401.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	10.00	-10.00
Total Garage Sale	0.00	70.00	-70.00
Spring Fling			
Entertainment	178.30	150.00	28.30
Food	172.68	150.00	22.68
Signs	29.96	20.00	9.96
Sponsorships	-100.00		
Total Spring Fling	280.94	320.00	-39.06
Total Special Events	539.58	1,578.00	-1,038.42
Utilities			
Electric - 0501749435	136.80	192.00	-55.20
Electric - 33175 58387	289.08	384.00	-94.92
Electric - 3317702394	113.37	156.00	-42.63
Water	75.75	108.00	-32.25
Total Utilities	615.00	840.00	-225.00
Total Expense	8,224.73	16,850.00	-8,625.27
Net Ordinary Income	5,895.27	0.00	5,895.27
Other Income/Expense			
Other Income			
CD Interest	4.47	6.00	-1.53
Savings Interest	4.93	6.00	-1.07
Total Other Income	9.40	12.00	-2.60
Net Other Income	9.40	12.00	-2.60
Net Income	5,904.67	12.00	5,892.67