

Fairway Estates Community Association

Treasurers Report

October 12, 2022 - Covering month of September 2022

- \$135 was deposited in September for annual dues. We are at 382 paid. We had 384 paid last year and built our budget on 379 houses being paid. We are now over target by \$135. As previously agreed to early this year, only dues payments received by the end of September will be deposited and credited for 2022. Anything Received after October 1, 2022 will be returned to the owner to resubmit in 2023. Deb Timko is responsible for 2 of the 3 payments deposited in September!!!
- We also were sent \$50 by a long time resident as an anonymous donation towards our events! I sent them a private thank you of course.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our two bonds were renewed and the price for those stayed the same again.
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

4:01 PM

Fairway Estates Community Association

10/10/22

Profit & Loss Detail

Accrual Basis

September 2022

| Type | Date | Num | Name | Memo | Clr | Split | Debit | Credit | Balance |
|---------------------------------------|------------|-----|----------------------|----------------|-----|-----------------|--------|--------|---------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| Annual Dues | | | | | | | | | |
| Deposit | 09/19/2022 | | | Deposit | | SunTrust Che... | | 90.00 | 90.00 |
| Deposit | 09/27/2022 | | | Deposit | | SunTrust Che... | | 45.00 | 135.00 |
| Total Annual Dues | | | | | | | 0.00 | 135.00 | 135.00 |
| Total Income | | | | | | | 0.00 | 135.00 | 135.00 |
| Gross Profit | | | | | | | 0.00 | 135.00 | 135.00 |
| Expense | | | | | | | | | |
| Insurance Expense | | | | | | | | | |
| Bond - Fidelity | | | | | | | | | |
| Check | 09/29/2022 | | The Bond Exchange | | | SunTrust Che... | 138.00 | | 138.00 |
| Total Bond - Fidelity | | | | | | | 138.00 | 0.00 | 138.00 |
| Bond - Forgery | | | | | | | | | |
| Check | 09/29/2022 | | The Bond Exchange | | | SunTrust Che... | 36.00 | | 36.00 |
| Total Bond - Forgery | | | | | | | 36.00 | 0.00 | 36.00 |
| Total Insurance Expense | | | | | | | 174.00 | 0.00 | 174.00 |
| Lawn & Lake Care | | | | | | | | | |
| Lake Care | | | | | | | | | |
| Check | 09/15/2022 | | SOLitude Lake Man... | | | SunTrust Che... | 107.84 | | 107.84 |
| Total Lake Care | | | | | | | 107.84 | 0.00 | 107.84 |
| Monthly Lawn Service | | | | | | | | | |
| Check | 09/15/2022 | | VH Lawn Care | | | SunTrust Che... | 285.00 | | 285.00 |
| Total Monthly Lawn Service | | | | | | | 285.00 | 0.00 | 285.00 |
| Total Lawn & Lake Care | | | | | | | 392.84 | 0.00 | 392.84 |
| Special Events | | | | | | | | | |
| Fall Festival Sponsorship | | | | | | | | | |
| Deposit | 09/27/2022 | | | Anonymous f... | | SunTrust Che... | | 50.00 | -50.00 |
| Total Sponsorship | | | | | | | 0.00 | 50.00 | -50.00 |
| Total Fall Festival | | | | | | | 0.00 | 50.00 | -50.00 |
| Total Special Events | | | | | | | 0.00 | 50.00 | -50.00 |
| Utilities | | | | | | | | | |
| Duke - 1251 Palm 910087941037 | | | | | | | | | |
| Check | 09/15/2022 | | Duke - 1037 | | | SunTrust Che... | 38.07 | | 38.07 |
| Total Duke - 1251 Palm 910087941037 | | | | | | | 38.07 | 0.00 | 38.07 |
| Duke - Brady 910087940804 | | | | | | | | | |
| Check | 09/26/2022 | | Duke - 0804 | | | SunTrust Che... | 35.89 | | 35.89 |
| Total Duke - Brady 910087940804 | | | | | | | 35.89 | 0.00 | 35.89 |
| Duke - Palm Entry 910087967532 | | | | | | | | | |
| Check | 09/15/2022 | | Duke - 7532 | | | SunTrust Che... | 35.42 | | 35.42 |
| Total Duke - Palm Entry 910087967532 | | | | | | | 35.42 | 0.00 | 35.42 |
| Water | | | | | | | | | |
| Check | 09/07/2022 | | City of Dunedin | 31643-2710 | | SunTrust Che... | 13.25 | | 13.25 |
| Total Water | | | | | | | 13.25 | 0.00 | 13.25 |
| Total Utilities | | | | | | | 122.63 | 0.00 | 122.63 |
| Total Expense | | | | | | | 689.47 | 50.00 | 639.47 |
| Net Ordinary Income | | | | | | | 689.47 | 185.00 | -504.47 |

4:01 PM

10/10/22

Accrual Basis

Fairway Estates Community Association

Profit & Loss Detail

September 2022

| Type | Date | Num | Name | Memo | Clr | Split | Debit | Credit | Balance |
|-----------------------------|------------|-----|------|----------|-----|-------------------|---------------|---------------|----------------|
| Other Income/Expense | | | | | | | | | |
| Other Income | | | | | | | | | |
| Savings Interest | | | | | | | | | |
| Deposit | 09/29/2022 | | | Interest | | Suntrust Savin... | | 0.12 | 0.12 |
| Total Savings Interest | | | | | | | 0.00 | 0.12 | 0.12 |
| Total Other Income | | | | | | | 0.00 | 0.12 | 0.12 |
| Net Other Income | | | | | | | 0.00 | 0.12 | 0.12 |
| Net Income | | | | | | | 689.47 | 185.12 | -504.35 |

Fairway Estates Community Association
Balance Sheet
As of September 30, 2022

| | <u>Sep 30, 22</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| SunTrust Checking | 8,657.51 |
| Suntrust Savings | 14,131.32 |
| Total Checking/Savings | <u>22,788.83</u> |
| Total Current Assets | <u>22,788.83</u> |
| TOTAL ASSETS | <u>22,788.83</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 12,333.43 |
| Retained Earnings | 4,737.66 |
| Net Income | 5,717.74 |
| Total Equity | <u>22,788.83</u> |
| TOTAL LIABILITIES & EQUITY | <u>22,788.83</u> |

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2022

| | Jan - Dec 22 | Budget | \$ Over Budget | % of Budget |
|--|--------------|-----------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Annual Dues | 17,190.00 | 17,055.00 | 135.00 | 100.8% |
| Total Income | 17,190.00 | 17,055.00 | 135.00 | 100.8% |
| Gross Profit | 17,190.00 | 17,055.00 | 135.00 | 100.8% |
| Expense | | | | |
| Annual Dues Notices | | | | |
| Envelopes | 0.00 | 100.00 | -100.00 | 0.0% |
| Postage | 0.00 | 290.00 | -290.00 | 0.0% |
| Printing/Paper | 0.00 | 200.00 | -200.00 | 0.0% |
| Total Annual Dues Notices | 0.00 | 590.00 | -590.00 | 0.0% |
| Bank Fees | | | | |
| Account Analysis Fee | 0.00 | 25.00 | -25.00 | 0.0% |
| Bank Fees - Other | 41.49 | | | |
| Total Bank Fees | 41.49 | 25.00 | 16.49 | 166.0% |
| Beautification | 223.73 | 500.00 | -276.27 | 44.7% |
| Computer, Internet, Website | | | | |
| Malware | 75.78 | 76.00 | -0.22 | 99.7% |
| Website Domain Renewal | 12.00 | 15.00 | -3.00 | 80.0% |
| Website Hosting | 0.00 | 200.00 | -200.00 | 0.0% |
| Total Computer, Internet, Website | 87.78 | 291.00 | -203.22 | 30.2% |
| CPA | 175.00 | 200.00 | -25.00 | 87.5% |
| Directory Cost | | | | |
| Ad Sales | 0.00 | -3,800.00 | 3,800.00 | 0.0% |
| Door Hanger Bags | 0.00 | 100.00 | -100.00 | 0.0% |
| Printing | 3,595.20 | 3,700.00 | -104.80 | 97.2% |
| Directory Cost - Other | -3,900.00 | | | |
| Total Directory Cost | -304.80 | 0.00 | -304.80 | 100.0% |
| Dunedin Council of Organization | 20.00 | 150.00 | -130.00 | 13.3% |
| Florida Department of State | 61.25 | 75.00 | -13.75 | 81.7% |
| Insurance Expense | | | | |
| Bond - Fidelity | 138.00 | 150.00 | -12.00 | 92.0% |
| Bond - Forgery | 36.00 | 50.00 | -14.00 | 72.0% |
| Directors & Officers Insurance | 2,799.46 | 3,000.00 | -200.54 | 93.3% |
| FL Ins Guaranty Assessment 22 | 0.00 | 21.46 | -21.46 | 0.0% |
| Florida Ins Guaranty Assessm... | 27.46 | | | |
| Homeowners &/or Mobile HOA | 1,696.00 | 1,696.00 | 0.00 | 100.0% |
| Lakes or Reservoirs | 681.00 | 681.00 | 0.00 | 100.0% |
| Paid in Full Discount | -260.81 | -260.81 | 0.00 | 100.0% |
| Parks or Playgrounds | 209.00 | 209.00 | 0.00 | 100.0% |
| Special Events | 450.00 | 450.00 | 0.00 | 100.0% |
| Terrorism | 24.00 | 30.00 | -6.00 | 80.0% |
| Total Insurance Expense | 5,800.11 | 6,026.65 | -226.54 | 96.2% |
| Lawn & Lake Care | | | | |
| Lake Care | 956.76 | 1,320.00 | -363.24 | 72.5% |
| Monthly Lawn Service | 2,565.00 | 3,420.00 | -855.00 | 75.0% |
| Total Lawn & Lake Care | 3,521.76 | 4,740.00 | -1,218.24 | 74.3% |

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2022

| | Jan - Dec 22 | Budget | \$ Over Budget | % of Budget |
|-------------------------------------|-----------------|--------------|-----------------|------------------|
| Maintenance/Repairs | | | | |
| Contingency/Reserve future exp | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Dog Waste Bags | 0.00 | 0.00 | 0.00 | 0.0% |
| Electrical | 0.00 | 0.00 | 0.00 | 0.0% |
| Martha Donald Grant | 0.00 | 0.00 | 0.00 | 0.0% |
| Signs/Benches/Picnic Table | 0.00 | 0.00 | 0.00 | 0.0% |
| Tree Trimming | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Maintenance/Repairs | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| New Resident Welcome Packets | 0.00 | 75.00 | -75.00 | 0.0% |
| Newsletters | | | | |
| Postage | 174.00 | 255.00 | -81.00 | 68.2% |
| Printing | 224.70 | 450.00 | -225.30 | 49.9% |
| Tabs for Newsletters | 0.00 | 25.00 | -25.00 | 0.0% |
| Total Newsletters | 398.70 | 730.00 | -331.30 | 54.6% |
| PO Box Rental | 166.00 | 175.00 | -9.00 | 94.9% |
| Special Events | | | | |
| Annual Meeting | | | | |
| Beverage | 0.00 | 0.00 | 0.00 | 0.0% |
| Food | 0.00 | 0.00 | 0.00 | 0.0% |
| Signage | 21.40 | 22.00 | -0.60 | 97.3% |
| Staffing Fee | 150.00 | 150.00 | 0.00 | 100.0% |
| Total Annual Meeting | 171.40 | 172.00 | -0.60 | 99.7% |
| Christmas Holiday Party | 0.00 | 275.00 | -275.00 | 0.0% |
| Fall Festival | | | | |
| Sponsorship | -200.00 | | | |
| Fall Festival - Other | 0.00 | 250.00 | -250.00 | 0.0% |
| Total Fall Festival | -200.00 | 250.00 | -450.00 | -80.0% |
| Garage Sale | 0.00 | 70.00 | -70.00 | 0.0% |
| Spring Fling | | | | |
| Entertainment/Kids Activities | 400.00 | | | |
| Food | 160.47 | | | |
| Sponsorships | -300.00 | | | |
| Spring Fling - Other | 0.00 | 303.00 | -303.00 | 0.0% |
| Total Spring Fling | 260.47 | 303.00 | -42.53 | 86.0% |
| Total Special Events | 231.87 | 1,070.00 | -838.13 | 21.7% |
| Utilities | | | | |
| Duke - 1251 Palm 910087941037 | 323.98 | 405.00 | -81.02 | 80.0% |
| Duke - Brady 910087940804 | 319.15 | 420.00 | -100.85 | 76.0% |
| Duke - Palm Entry 910087967532 | 299.73 | 401.00 | -101.27 | 74.7% |
| Water | 107.50 | 132.00 | -24.50 | 81.4% |
| Total Utilities | 1,050.36 | 1,358.00 | -307.64 | 77.3% |
| Total Expense | 11,473.25 | 17,005.65 | -5,532.40 | 67.5% |
| Net Ordinary Income | 5,716.75 | 49.35 | 5,667.40 | 11,584.1% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Savings Interest | 0.99 | | | |
| Total Other Income | 0.99 | | | |
| Net Other Income | 0.99 | | | |
| Net Income | 5,717.74 | 49.35 | 5,668.39 | 11,586.1% |