

Fairway Estates Community Association

Treasurers Report

October 13, 2021 - Covering month of September 2021

- We are at 383 houses paid so far for 2021. Still behind last years total of 385 houses.
- Routine Lawn, Lake and Utilities were paid,
- Matt Stevens was reimbursed for the cost of buying the new Alligator warning signs for Lake Sandra
- The proceeds of our CD were liquidated and deposited to the Savings Account
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

2:58 PM

10/13/21

Cash Basis

## Fairway Estates Community Association

## Profit &amp; Loss Detail

September 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
<b>Ordinary Income/Expense</b>										
<b>Expense</b>										
<b>Lawn &amp; Lake Care</b>										
<b>Lake Care</b>										
Check	09/21/2021		SOLitude Lake M...			SunTrust Ch...	100.94		100.94	100.94
Total Lake Care							100.94	0.00		100.94
<b>Monthly Lawn Service</b>										
Check	09/15/2021		VH Lawn Care			SunTrust Ch...	285.00		285.00	285.00
Total Monthly Lawn Service							285.00	0.00		285.00
Total Lawn & Lake Care							385.94	0.00		385.94
<b>Maintenance/Repairs</b>										
Check	09/09/2021	239	Matt Stevens	Alligator Si...		SunTrust Ch...	77.28		77.28	77.28
Total Maintenance/Repairs							77.28	0.00		77.28
<b>Utilities</b>										
<b>Electric - 0501749435</b>										
Check	09/08/2021		Duke Energy			SunTrust Ch...	20.18		20.18	20.18
Total Electric - 0501749435							20.18	0.00		20.18
<b>Electric - 33175 58387</b>										
Check	09/23/2021		Duke Energy			SunTrust Ch...	32.25		32.25	32.25
Total Electric - 33175 58387							32.25	0.00		32.25
<b>Electric - 3317702394</b>										
Check	09/08/2021		Duke Energy			SunTrust Ch...	14.86		14.86	14.86
Total Electric - 3317702394							14.86	0.00		14.86
<b>Water</b>										
Check	09/08/2021		City of Dunedin	31643-2710		SunTrust Ch...	8.50		8.50	8.50
Total Water							8.50	0.00		8.50
Total Utilities							75.79	0.00		75.79
Total Expense							539.01	0.00		539.01
Net Ordinary Income							539.01	0.00		-539.01
<b>Other Income/Expense</b>										
<b>Other Income</b>										
<b>CD Interest</b>										
Deposit	09/01/2021			Deposit		Reserve/Co...		4.05	4.05	4.05
Total CD Interest							0.00	4.05		4.05
<b>Savings Interest</b>										
Deposit	09/30/2021			Interest		Suntrust Sav...		0.13	0.13	0.13
Total Savings Interest							0.00	0.13		0.13
Total Other Income							0.00	4.18		4.18
Net Other Income							0.00	4.18		4.18
<b>Net Income</b>							<b>539.01</b>	<b>4.18</b>		<b>-534.83</b>

Fairway Estates Community Association  
**Balance Sheet**  
As of September 30, 2021

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	<u>Sep 30, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
SunTrust Checking	2,816.38
Suntrust Savings	19,129.96
<b>Total Checking/Savings</b>	<u>21,946.34</u>
<b>Total Current Assets</b>	<u>21,946.34</u>
<b>TOTAL ASSETS</b>	<b><u>21,946.34</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,573.52
Net Income	3,039.39
<b>Total Equity</b>	<u>21,946.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>21,946.34</u></b>

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	17,235.00	16,065.00	1,170.00
<b>Total Income</b>	17,235.00	16,065.00	1,170.00
<b>Gross Profit</b>	17,235.00	16,065.00	1,170.00
<b>Expense</b>			
Annual Dues Notices			
Envelopes	0.00	90.00	-90.00
Labels	0.00	15.00	-15.00
Postage	275.00	310.00	-35.00
Printing/Paper	0.00	145.00	-145.00
<b>Total Annual Dues Notices</b>	275.00	560.00	-285.00
Bank Fees			
Account Analysis Fee	15.00	6.00	9.00
Bank Fees - Other	0.00		
<b>Total Bank Fees</b>	15.00	6.00	9.00
Beautification	120.53	450.00	-329.47
Computer, Internet, Website			
Malware	68.89	69.00	-0.11
Website Domain Renewal	12.00	15.00	-3.00
Website Hosting	0.00	145.00	-145.00
<b>Total Computer, Internet, Website</b>	80.89	229.00	-148.11
CPA	175.00	200.00	-25.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	40.00	-40.00
Directors & Officers Insurance	2,398.00	2,400.00	-2.00
Homeowners &/or Mobile HOA	1,025.00	1,025.00	0.00
Lakes or Reservoirs	688.00	688.00	0.00
Paid in Full Discount	-196.00	-196.00	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	24.00	0.00
<b>Total Insurance Expense</b>	4,600.00	4,782.00	-182.00
Lawn & Lake Care			
Lake Care	902.58	1,320.00	-417.42
Monthly Lawn Service	2,280.00	3,420.00	-1,140.00
<b>Total Lawn &amp; Lake Care</b>	3,182.58	4,740.00	-1,557.42
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	100.00	-100.00
Signs/Benches/Picnic Table	0.00	600.00	-600.00
Tree Trimming	4,250.00		
Maintenance/Repairs - Other	77.28		
<b>Total Maintenance/Repairs</b>	4,327.28	1,700.00	2,627.28
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	15.00	-15.00
Postage	275.00	350.00	-75.00
Printing	212.30	450.00	-237.70
<b>Total Newsletters</b>	487.30	815.00	-327.70

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
PO Box Rental	134.00	125.00	9.00
<b>Special Events</b>			
<b>Annual Meeting</b>			
Beverage	0.00	150.00	-150.00
Food	0.00	150.00	-150.00
Signage	0.00	50.00	-50.00
Staffing Fee	187.25	100.00	87.25
<b>Total Annual Meeting</b>	187.25	450.00	-262.75
<b>Christmas Holiday Party</b>			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Steel Drum Band	0.00	0.00	0.00
<b>Total Christmas Holiday Party</b>	0.00	300.00	-300.00
<b>Fall Festival</b>			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorship	-70.00		
<b>Total Fall Festival</b>	-70.00	300.00	-370.00
<b>Garage Sale</b>			
Ad	0.00	60.00	-60.00
Signs	0.00	100.00	-100.00
<b>Total Garage Sale</b>	0.00	160.00	-160.00
<b>Spring Fling</b>			
Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorships	-35.00		
<b>Total Spring Fling</b>	-35.00	300.00	-335.00
<b>Total Special Events</b>	82.25	1,510.00	-1,427.75
<b>Utilities</b>			
Electric - 0501749435	176.80	228.00	-51.20
Electric - 33175 58387	282.00	408.00	-126.00
Electric - 3317702394	134.77	192.00	-57.23
Water	66.00	120.00	-54.00
<b>Total Utilities</b>	659.57	948.00	-288.43
<b>Total Expense</b>	14,200.65	16,205.00	-2,004.35
<b>Net Ordinary Income</b>	3,034.35	-140.00	3,174.35
<b>Other Income/Expense</b>			
<b>Other Income</b>			
CD Interest	4.05	140.00	-135.95
Savings Interest	0.99	0.96	0.03
<b>Total Other Income</b>	5.04	140.96	-135.92
<b>Net Other Income</b>	5.04	140.96	-135.92
<b>Net Income</b>	<b>3,039.39</b>	<b>0.96</b>	<b>3,038.43</b>