

Fairway Estates Community Association

Treasurers Report

October 14, 2020 - Covering month of September 2020

- I deposited \$45 in dues payments. We are at 385 houses paid - 74.9%.
- Routine Lawn, Lake and Utilities were paid
- Our two Bonds were renewed.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

## Fairway Estates Community Association

## Profit &amp; Loss Detail

10/14/20

September 2020

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Annual Dues</b>									
Deposit	09/18/2020			Deposit		SunTrust Che...		45.00	45.00
Total Annual Dues							0.00	45.00	45.00
<b>Deposit in Error</b>									
Check	09/17/2020	226	Kelly Dixon			SunTrust Che...	365.00		-365.00
Total Deposit in Error							365.00	0.00	-365.00
Total Income							365.00	45.00	-320.00
Gross Profit							365.00	45.00	-320.00
<b>Expense</b>									
<b>Insurance Expense</b>									
<b>Bond - Fidelity</b>									
Check	09/29/2020		The Bond Exchange			SunTrust Che...	138.00		138.00
Total Bond - Fidelity							138.00	0.00	138.00
<b>Bond - Forgery</b>									
Check	09/29/2020		The Bond Exchange			SunTrust Che...	36.00		36.00
Total Bond - Forgery							36.00	0.00	36.00
Total Insurance Expense							174.00	0.00	174.00
<b>Lawn &amp; Lake Care</b>									
<b>Lake Care</b>									
Check	09/16/2020		SOLitude Lake Man...			SunTrust Che...	98.00		98.00
Total Lake Care							98.00	0.00	98.00
<b>Monthly Lawn Service</b>									
Check	09/15/2020		VH Lawn Care			SunTrust Che...	285.00		285.00
Total Monthly Lawn Service							285.00	0.00	285.00
Total Lawn & Lake Care							383.00	0.00	383.00
<b>Maintenance/Repairs</b>									
<b>Electrical</b>									
Check	09/16/2020	227	Ed Kelb	Replace Ligh...		SunTrust Che...	71.98		71.98
Total Electrical							71.98	0.00	71.98
Total Maintenance/Repairs							71.98	0.00	71.98
<b>Utilities</b>									
<b>Electric - 0501749435</b>									
Check	09/08/2020		Duke Energy			SunTrust Che...	18.54		18.54
Total Electric - 0501749435							18.54	0.00	18.54
<b>Electric - 33175 58387</b>									
Check	09/22/2020		Duke Energy			SunTrust Che...	32.22		32.22
Total Electric - 33175 58387							32.22	0.00	32.22
<b>Electric - 3317702394</b>									
Check	09/08/2020		Duke Energy			SunTrust Che...	14.09		14.09
Total Electric - 3317702394							14.09	0.00	14.09
<b>Water</b>									
Check	09/09/2020		City of Dunedin	31643-2710		SunTrust Che...	8.25		8.25
Total Water							8.25	0.00	8.25
Total Utilities							73.10	0.00	73.10
Total Expense							702.08	0.00	702.08
Net Ordinary Income							1,067.08	45.00	-1,022.08

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10/14/20

Accrual Basis

# Fairway Estates Community Association

## Profit & Loss Detail

September 2020

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Other Income/Expense</b>									
<b>Other Income</b>									
<b>Savings Interest</b>									
Deposit	09/30/2020			Interest		Suntrust Savin...		0.08	0.08
Total Savings Interest							0.00	0.08	0.08
Total Other Income							0.00	0.08	0.08
Net Other Income							0.00	0.08	0.08
<b>Net Income</b>							<b>1,067.08</b>	<b>45.08</b>	<b>-1,022.00</b>

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	17,330.00	15,975.00	1,355.00
Deposit in Error	-213.00		
From Retained Earnings	0.00	273.20	-273.20
<b>Total Income</b>	<b>17,117.00</b>	<b>16,248.20</b>	<b>868.80</b>
<b>Gross Profit</b>	<b>17,117.00</b>	<b>16,248.20</b>	<b>868.80</b>
<b>Expense</b>			
<b>Annual Dues Notices</b>			
Envelopes	0.00	85.00	-85.00
Labels	0.00	15.00	-15.00
Postage	0.00	310.00	-310.00
Printing/Paper	0.00	60.00	-60.00
<b>Total Annual Dues Notices</b>	<b>0.00</b>	<b>470.00</b>	<b>-470.00</b>
<b>Bank Fees</b>			
Account Analysis Fee	0.00	6.00	-6.00
Checks	42.95		
<b>Total Bank Fees</b>	<b>42.95</b>	<b>6.00</b>	<b>36.95</b>
<b>Beautification</b>	<b>0.00</b>	<b>450.00</b>	<b>-450.00</b>
<b>Computer, Internet, Website</b>			
Malware	57.41	58.00	-0.59
Website Domain Renewal	12.00	12.00	0.00
Website Hosting	0.00	145.00	-145.00
<b>Total Computer, Internet, Website</b>	<b>69.41</b>	<b>215.00</b>	<b>-145.59</b>
<b>CPA</b>	<b>175.00</b>	<b>200.00</b>	<b>-25.00</b>
<b>Directory Cost</b>			
Ad Sales	-3,350.00	-3,200.00	-150.00
Door Hanger Bags	0.00	50.00	-50.00
Printing	3,372.51	3,150.00	222.51
<b>Total Directory Cost</b>	<b>22.51</b>	<b>0.00</b>	<b>22.51</b>
<b>Florida Department of State</b>	<b>61.25</b>	<b>62.00</b>	<b>-0.75</b>
<b>Insurance Expense</b>			
Bond - Fidelity	138.00	140.00	-2.00
Bond - Forgery	36.00	40.00	-4.00
Directors & Officers Insurance	2,260.00	2,300.00	-40.00
Homeowners &/or Mobile HOA	852.00	1,760.00	-908.00
Lakes or Reservoirs	695.00		
Paid in Full Discount	-178.00	-178.00	0.00
Parks or Playgrounds	213.00		
Special Events	450.00	450.00	0.00
Terrorism	22.00	22.00	0.00
<b>Total Insurance Expense</b>	<b>4,488.00</b>	<b>4,534.00</b>	<b>-46.00</b>
<b>Lawn &amp; Lake Care</b>			
Lake Care	876.00	1,170.00	-294.00
Monthly Lawn Service	2,565.00	3,420.00	-855.00
<b>Total Lawn &amp; Lake Care</b>	<b>3,441.00</b>	<b>4,590.00</b>	<b>-1,149.00</b>

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
<b>Maintenance/Repairs</b>			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	200.00	-200.00
Electrical	71.98	0.00	71.98
Martha Donald Grant	-1,874.27	-1,858.00	-16.27
Signs/Benches/Picnic Table	2,755.19	2,723.00	32.19
Tree Trimming	0.00	0.00	0.00
<b>Total Maintenance/Repairs</b>	952.90	2,065.00	-1,112.10
<b>New Resident Welcome Packets</b>	0.00	75.00	-75.00
<b>Newsletters</b>			
Labels & Toner	0.00	15.00	-15.00
Postage	330.00	273.00	57.00
Printing	337.23	360.00	-22.77
Tabs for Newsletters	22.42	20.00	2.42
<b>Total Newsletters</b>	689.65	668.00	21.65
<b>PO Box Rental</b>	106.00	100.00	6.00
<b>Special Events</b>			
<b>Annual Meeting</b>			
Beverage	142.24	150.00	-7.76
Food	133.35	150.00	-16.65
Signage	29.96	40.00	-10.04
Sponsorship	0.00	0.00	0.00
Staffing Fee	0.00	50.00	-50.00
<b>Total Annual Meeting</b>	305.55	390.00	-84.45
<b>Christmas Holiday Party</b>			
Bakeoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Signage	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Steel Drum Band	0.00	175.00	-175.00
<b>Total Christmas Holiday Party</b>	0.00	625.00	-625.00
<b>Fall Festival</b>			
Chili Cookoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Signs	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
<b>Total Fall Festival</b>	0.00	450.00	-450.00
<b>Garage Sale</b>			
Ad	0.00	60.00	-60.00
Signs	0.00	80.00	-80.00
<b>Total Garage Sale</b>	0.00	140.00	-140.00
<b>Spring Fling</b>			
Cookoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Sponsorships	-380.00	0.00	-380.00
<b>Total Spring Fling</b>	-380.00	450.00	-830.00
<b>Total Special Events</b>	-74.45	2,055.00	-2,129.45

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Cash Basis

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
**January through December 2020**

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	Jan - Dec 20	Budget	\$ Over Budget
<b>Utilities</b>			
Electric - 0501749435	195.17	216.00	-20.83
Electric - 33175 58387	249.85	396.00	-146.15
Electric - 3317702394	129.28	180.00	-50.72
Water	73.00	108.00	-35.00
<b>Total Utilities</b>	647.30	900.00	-252.70
<b>Total Expense</b>	10,621.52	16,390.00	-5,768.48
<b>Net Ordinary Income</b>	6,495.48	-141.80	6,637.28
<b>Other Income/Expense</b>			
Other Income			
CD Interest	139.30	140.00	-0.70
Savings Interest	0.99	1.80	-0.81
<b>Total Other Income</b>	140.29	141.80	-1.51
<b>Net Other Income</b>	140.29	141.80	-1.51
<b>Net Income</b>	<b>6,635.77</b>	<b>0.00</b>	<b>6,635.77</b>

Fairway Estates Community Association  
**Balance Sheet**  
As of September 30, 2020

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	<u>Sep 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	8,114.63
SunTrust Checking	3,266.34
Suntrust Savings	10,010.05
Total Checking/Savings	<u>21,391.02</u>
Total Current Assets	<u>21,391.02</u>
<b>TOTAL ASSETS</b>	<b><u>21,391.02</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	2,421.82
Net Income	6,635.77
Total Equity	<u>21,391.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>21,391.02</u></b>