

Fairway Estates Community Association

Treasurers Report

October 9, 2019 - Covering month of September 2019

- I deposited \$90 in Annual Dues payments in September represent 367 houses and 71.4%.
- Routine Lawn, Lake and Utilities were paid
- Our two required Bonds were paid.
- \$2000 was transferred from our Savings to the New CD we opened.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

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Fairway Estates Community Association

Profit & Loss Detail

10/06/19

September 2019

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	09/24/2019			Deposit		SunTrust Che...		90.00	90.00
Total Annual Dues							0.00	90.00	90.00
Total Income							0.00	90.00	90.00
Gross Profit							0.00	90.00	90.00
Expense									
Insurance Expense									
Bond - Fidelity									
Check	09/24/2019		The Bond Exchange			SunTrust Che...	138.00		138.00
Total Bond - Fidelity							138.00	0.00	138.00
Bond - Forgery									
Check	09/24/2019		The Bond Exchange			SunTrust Che...	36.00		36.00
Total Bond - Forgery							36.00	0.00	36.00
Total Insurance Expense							174.00	0.00	174.00
Lawn & Lake Care									
Lake Care									
Check	09/17/2019		Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Monthly Lawn Service									
Check	09/15/2019		VH Lawn Care			SunTrust Che...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
Utilities									
Electric - 0501749435									
Check	09/09/2019		Duke Energy			SunTrust Che...	16.88		16.88
Total Electric - 0501749435							16.88	0.00	16.88
Electric - 33175 58387									
Check	09/24/2019		Duke Energy			SunTrust Che...	32.44		32.44
Total Electric - 33175 58387							32.44	0.00	32.44
Electric - 3317702394									
Check	09/09/2019		Duke Energy			SunTrust Che...	13.47		13.47
Total Electric - 3317702394							13.47	0.00	13.47
Water									
Check	09/10/2019		City of Dunedin	31643-2710		SunTrust Che...	9.00		9.00
Total Water							9.00	0.00	9.00
Total Utilities							71.79	0.00	71.79
Total Expense							590.79	0.00	590.79
Net Ordinary Income							590.79	90.00	-500.79
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	09/30/2019			Interest		Suntrust Savin...		0.20	0.20
Total Savings Interest							0.00	0.20	0.20
Total Other Income							0.00	0.20	0.20
Net Other Income							0.00	0.20	0.20
Net Income							590.79	90.20	-500.59

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10/06/19

Cash Basis

Fairway Estates Community Association
Balance Sheet
As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	7,975.33
SunTrust Checking	2,351.08
Suntrust Savings	8,008.68
Total Checking/Savings	<u>18,335.09</u>
Total Current Assets	<u>18,335.09</u>
TOTAL ASSETS	<u>18,335.09</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	1,870.93
Net Income	4,130.73
Total Equity	<u>18,335.09</u>
TOTAL LIABILITIES & EQUITY	<u>18,335.09</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	16,515.00	15,120.00	1,395.00
Total Income	16,515.00	15,120.00	1,395.00
Gross Profit	16,515.00	15,120.00	1,395.00
Expense			
Annual Dues Notices			
Envelopes	0.00	65.00	-65.00
Labels	0.00	15.00	-15.00
Postage	250.00	275.00	-25.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	250.00	415.00	-165.00
Bank Fees			
Account Analysis Fee	0.00	12.00	-12.00
Total Bank Fees	0.00	12.00	-12.00
Beautification	61.53	400.00	-338.47
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	12.00	12.00	0.00
Website Hosting	0.00	150.00	-150.00
Total Computer, Internet, Website	61.92	212.00	-150.08
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	62.00	-0.75
Insurance Expense			
Bond - Fidelity	138.00	140.00	-2.00
Bond - Forgery	36.00	38.00	-2.00
Directors & Officers Insurance	2,260.00	2,400.00	-140.00
Homeowners &/or Mobile HOA	1,735.00	1,840.00	-105.00
Paid in Full Discount	-81.00	-81.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	13.00	13.00	0.00
Total Insurance Expense	4,551.00	4,800.00	-249.00
Lawn & Lake Care			
Lake Care	855.00	1,140.00	-285.00
Monthly Lawn Service	2,250.00	3,000.00	-750.00
Total Lawn & Lake Care	3,105.00	4,140.00	-1,035.00
Legal Fees			
Common Area Maintenance Plan	0.00	300.00	-300.00
Legal Fees - Other	0.00	0.00	0.00
Total Legal Fees	0.00	300.00	-300.00
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	300.00	-300.00
Signs/Benches/Picnic Table	921.91	1,000.00	-78.09
Tree Trimming	2,000.00	1,000.00	1,000.00
Maintenance/Repairs - Other	0.00	0.00	0.00
Total Maintenance/Repairs	2,921.91	2,300.00	621.91
Miscellaneous	0.00	0.00	0.00
New Resident Welcome Packets	0.00	75.00	-75.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	250.00	273.00	-23.00
Printing	228.72	375.00	-146.28
Tabs for Newsletters	0.00	20.00	-20.00
Total Newsletters	478.72	718.00	-239.28
PO Box Rental	92.00	90.00	2.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Food	133.35		
Signage	0.00	20.00	-20.00
Sponsorship	-130.00	0.00	-130.00
Staffing Fee	50.00	50.00	0.00
Total Annual Meeting	195.59	215.00	-19.41
Christmas Holiday Party			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	150.00	-150.00
Face Painting	0.00	0.00	0.00
Food	0.00	200.00	-200.00
Signage	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Steel Drum Band	0.00	175.00	-175.00
Total Christmas Holiday Party	0.00	575.00	-575.00
Fall Festival			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	200.00	-200.00
Food	0.00	150.00	-150.00
Signs	0.00	0.00	0.00
Sponsorship	-200.00	0.00	-200.00
Total Fall Festival	-200.00	400.00	-600.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	0.00	0.00
Total Garage Sale	0.00	60.00	-60.00
Spring Fling			
Cookoff	0.00	0.00	0.00
Entertainment/Kids Activities	496.56	0.00	496.56
Food	146.56	125.00	21.56
Signs	0.00	0.00	0.00
Sponsorships	-655.00	0.00	-655.00
Total Spring Fling	-11.88	125.00	-136.88
Total Special Events	-16.29	1,375.00	-1,391.29
Utilities			
Electric - 0501749435	148.74	186.00	-37.26
Electric - 33175 58387	292.00	396.00	-104.00
Electric - 3317702394	132.29	156.00	-23.71
Water	76.00	111.00	-35.00
Total Utilities	649.03	849.00	-199.97
Total Expense	12,391.07	15,968.00	-3,576.93
Net Ordinary Income	4,123.93	-848.00	4,971.93

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10/06/19

Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
CD Interest	4.47	6.00	-1.53
Savings Interest	2.33	3.00	-0.67
Total Other Income	6.80	9.00	-2.20
Net Other Income	6.80	9.00	-2.20
Net Income	4,130.73	-839.00	4,969.73