

Fairway Estates Community Association

Treasurers Report

November 14, 2018 – Covering month ending October 2018

- \$40 was deposited in annual dues, bringing the YTD total to \$14,160. Our goal for the year is \$14,000.
- Our expenses included the routine and normal utilities and lake and lawn maintenance as well as annual website hosting and Newsletter charges.
- Tree trimming was paid for to the tune of \$2000 for about half the park. If we slot this expense toward Beautification Budget for this year, due to conservation of funds by the committee throughout the year, this puts them only about \$106 over the “budget” when using the excess scout funds. We have not used anything budgeted for miscellaneous (\$150) or repairs (\$150).
- Fall Festival Expenses – Budget was \$401 plus we had \$245 in sponsorship money paid in for \$646 available. Expenses totaled \$486. Leaving about \$160 surplus.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association  
**Balance Sheet**  
As of October 31, 2018

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|                                       | <u>Oct 31, 18</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| <b>Current Assets</b>                 |                         |
| Checking/Savings                      |                         |
| Reserve/Contingency CD Suntrust       | 5,969.37                |
| SunTrust Checking                     | 1,618.03                |
| Suntrust Savings                      | <u>8,505.98</u>         |
| <b>Total Checking/Savings</b>         | <u>16,093.38</u>        |
| <b>Total Current Assets</b>           | <u>16,093.38</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>16,093.38</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| Equity                                |                         |
| Opening Balance Equity                | 12,333.43               |
| Retained Earnings                     | 886.62                  |
| Net Income                            | <u>2,873.33</u>         |
| <b>Total Equity</b>                   | <u>16,093.38</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>16,093.38</u></b> |

## Fairway Estates Community Association

11/12/18

## Profit &amp; Loss Detail

Accrual Basis

October 2018

| Type                                   | Date       | Num | Name                 | Memo              | Clr | Split           | Debit    | Credit | Balance  |
|--|------------|-----|----------------------|-------------------|-----|-----------------|----------|--------|----------|
| <b>Ordinary Income/Expense</b>         |            |     |                      |                   |     |                 |          |        |          |
| <b>Income</b>                          |            |     |                      |                   |     |                 |          |        |          |
| <b>Annual Dues</b>                     |            |     |                      |                   |     |                 |          |        |          |
| Deposit                                | 10/31/2018 |     |                      | Deposit           |     | SunTrust Che... |          | 40.00  | 40.00    |
| Total Annual Dues                      |            |     |                      |                   |     |                 | 0.00     | 40.00  | 40.00    |
| Total Income                           |            |     |                      |                   |     |                 | 0.00     | 40.00  | 40.00    |
| Gross Profit                           |            |     |                      |                   |     |                 | 0.00     | 40.00  | 40.00    |
| <b>Expense</b>                         |            |     |                      |                   |     |                 |          |        |          |
| <b>Beautification</b>                  |            |     |                      |                   |     |                 |          |        |          |
| <b>Tree Trimming</b>                   |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/31/2018 | 164 | Stevens Tree Service | Half of Trees ... |     | SunTrust Che... | 2,000.00 |        | 2,000.00 |
| Total Tree Trimming                    |            |     |                      |                   |     |                 | 2,000.00 | 0.00   | 2,000.00 |
| <b>Beautification - Other</b>          |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/23/2018 | 163 | Dianne Schuldt       | Poinsettias &...  |     | SunTrust Che... | 57.36    |        | 57.36    |
| Total Beautification - Other           |            |     |                      |                   |     |                 | 57.36    | 0.00   | 57.36    |
| Total Beautification                   |            |     |                      |                   |     |                 | 2,057.36 | 0.00   | 2,057.36 |
| <b>Computer, Internet, Website</b>     |            |     |                      |                   |     |                 |          |        |          |
| <b>Website Hosting</b>                 |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/09/2018 |     | Site5.com            |                   |     | SunTrust Che... | 143.40   |        | 143.40   |
| Total Website Hosting                  |            |     |                      |                   |     |                 | 143.40   | 0.00   | 143.40   |
| Total Computer, Internet, Website      |            |     |                      |                   |     |                 | 143.40   | 0.00   | 143.40   |
| <b>Lawn &amp; Lake Care</b>            |            |     |                      |                   |     |                 |          |        |          |
| <b>Lake Care</b>                       |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/16/2018 |     | Aquatics Systems Inc |                   |     | SunTrust Che... | 95.00    |        | 95.00    |
| Total Lake Care                        |            |     |                      |                   |     |                 | 95.00    | 0.00   | 95.00    |
| <b>Monthly Lawn Service</b>            |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/15/2018 |     | VH Lawn Care         |                   |     | SunTrust Che... | 250.00   |        | 250.00   |
| Total Monthly Lawn Service             |            |     |                      |                   |     |                 | 250.00   | 0.00   | 250.00   |
| Total Lawn & Lake Care                 |            |     |                      |                   |     |                 | 345.00   | 0.00   | 345.00   |
| <b>Newsletters</b>                     |            |     |                      |                   |     |                 |          |        |          |
| <b>Printing</b>                        |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/12/2018 | 162 | Area Printing Inc    | Oct Newslett...   |     | SunTrust Che... | 149.80   |        | 149.80   |
| Total Printing                         |            |     |                      |                   |     |                 | 149.80   | 0.00   | 149.80   |
| <b>Tabs for Newsletters</b>            |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/12/2018 | 161 | Kathy O'Leary        |                   |     | SunTrust Che... | 9.62     |        | 9.62     |
| Total Tabs for Newsletters             |            |     |                      |                   |     |                 | 9.62     | 0.00   | 9.62     |
| Total Newsletters                      |            |     |                      |                   |     |                 | 159.42   | 0.00   | 159.42   |
| <b>Special Events</b>                  |            |     |                      |                   |     |                 |          |        |          |
| <b>Fall Festival</b>                   |            |     |                      |                   |     |                 |          |        |          |
| <b>Chili Cookoff</b>                   |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/31/2018 | 166 | Todd Brooks          |                   |     | SunTrust Che... | 86.08    |        | 86.08    |
| Total Chili Cookoff                    |            |     |                      |                   |     |                 | 86.08    | 0.00   | 86.08    |
| <b>Food/Beverage</b>                   |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/27/2018 |     | Publix               | 2 cuban trays...  |     | SunTrust Che... | 200.04   |        | 200.04   |
| Total Food/Beverage                    |            |     |                      |                   |     |                 | 200.04   | 0.00   | 200.04   |
| <b>Prizes/Decorations/Entertainmen</b> |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/22/2018 |     | Amazon.com           | Amazon Gift ...   |     | SunTrust Che... | 105.00   |        | 105.00   |
| Check                                  | 10/29/2018 |     | Strachans Ice Cream  | Costume Co...     |     | SunTrust Che... | 65.00    |        | 170.00   |
| Total Prizes/Decorations/Entertainmen  |            |     |                      |                   |     |                 | 170.00   | 0.00   | 170.00   |
| <b>Signs</b>                           |            |     |                      |                   |     |                 |          |        |          |
| Check                                  | 10/15/2018 |     | Sign Source          | Change to St...   |     | SunTrust Che... | 29.96    |        | 29.96    |
| Total Signs                            |            |     |                      |                   |     |                 | 29.96    | 0.00   | 29.96    |

## Fairway Estates Community Association

11/12/18

## Profit &amp; Loss Detail

Accrual Basis

October 2018

| Type                          | Date       | Num | Name              | Memo       | Clr | Split             | Debit           | Credit        | Balance          |
|-------------------------------|------------|-----|-------------------|------------|-----|-------------------|-----------------|---------------|------------------|
| <b>Sponsorship</b>            |            |     |                   |            |     |                   |                 |               |                  |
| Deposit                       | 10/31/2018 |     |                   | Deposit    |     | SunTrust Che...   |                 | 245.00        | -245.00          |
| Total Sponsorship             |            |     |                   |            |     |                   | 0.00            | 245.00        | -245.00          |
| Total Fall Festival           |            |     |                   |            |     |                   | 486.08          | 245.00        | 241.08           |
| <b>Garage Sale</b>            |            |     |                   |            |     |                   |                 |               |                  |
| <b>Ad</b>                     |            |     |                   |            |     |                   |                 |               |                  |
| Check                         | 10/31/2018 |     | Times Advertising |            |     | SunTrust Che...   | 56.00           |               | 56.00            |
| Total Ad                      |            |     |                   |            |     |                   | 56.00           | 0.00          | 56.00            |
| Total Garage Sale             |            |     |                   |            |     |                   | 56.00           | 0.00          | 56.00            |
| Total Special Events          |            |     |                   |            |     |                   | 542.08          | 245.00        | 297.08           |
| <b>Utilities</b>              |            |     |                   |            |     |                   |                 |               |                  |
| <b>Electric - 0501749435</b>  |            |     |                   |            |     |                   |                 |               |                  |
| Check                         | 10/09/2018 |     | Duke Energy       |            |     | SunTrust Che...   | 15.42           |               | 15.42            |
| Total Electric - 0501749435   |            |     |                   |            |     |                   | 15.42           | 0.00          | 15.42            |
| <b>Electric - 33175 58387</b> |            |     |                   |            |     |                   |                 |               |                  |
| Check                         | 10/23/2018 |     | Duke Energy       |            |     | SunTrust Che...   | 32.12           |               | 32.12            |
| Total Electric - 33175 58387  |            |     |                   |            |     |                   | 32.12           | 0.00          | 32.12            |
| <b>Electric - 3317702394</b>  |            |     |                   |            |     |                   |                 |               |                  |
| Check                         | 10/09/2018 |     | Duke Energy       |            |     | SunTrust Che...   | 12.54           |               | 12.54            |
| Total Electric - 3317702394   |            |     |                   |            |     |                   | 12.54           | 0.00          | 12.54            |
| <b>Water</b>                  |            |     |                   |            |     |                   |                 |               |                  |
| Check                         | 10/09/2018 |     | City of Dunedin   | 31643-2710 |     | SunTrust Che...   | 9.25            |               | 9.25             |
| Total Water                   |            |     |                   |            |     |                   | 9.25            | 0.00          | 9.25             |
| Total Utilities               |            |     |                   |            |     |                   | 69.33           | 0.00          | 69.33            |
| Total Expense                 |            |     |                   |            |     |                   | 3,316.59        | 245.00        | 3,071.59         |
| Net Ordinary Income           |            |     |                   |            |     |                   | 3,316.59        | 285.00        | -3,031.59        |
| <b>Other Income/Expense</b>   |            |     |                   |            |     |                   |                 |               |                  |
| <b>Other Income</b>           |            |     |                   |            |     |                   |                 |               |                  |
| <b>Savings Interest</b>       |            |     |                   |            |     |                   |                 |               |                  |
| Deposit                       | 10/31/2018 |     |                   | Interest   |     | Suntrust Savin... |                 | 0.25          | 0.25             |
| Total Savings Interest        |            |     |                   |            |     |                   | 0.00            | 0.25          | 0.25             |
| Total Other Income            |            |     |                   |            |     |                   | 0.00            | 0.25          | 0.25             |
| Net Other Income              |            |     |                   |            |     |                   | 0.00            | 0.25          | 0.25             |
| <b>Net Income</b>             |            |     |                   |            |     |                   | <b>3,316.59</b> | <b>285.25</b> | <b>-3,031.34</b> |

## Fairway Estates Community Association

## Profit &amp; Loss Budget vs. Actual

11/12/18

Cash Basis

January through December 2018

|  | Jan - Dec 18     | Budget           | \$ Over Budget   |
|--|------------------|------------------|------------------|
| <b>Ordinary Income/Expense</b>           |                  |                  |                  |
| <b>Income</b>                            |                  |                  |                  |
| Annual Dues                              | 14,160.00        | 14,000.00        | 160.00           |
| Directory                                | 0.00             | 2,850.00         | -2,850.00        |
| <b>Total Income</b>                      | <b>14,160.00</b> | <b>16,850.00</b> | <b>-2,690.00</b> |
| <b>Gross Profit</b>                      | <b>14,160.00</b> | <b>16,850.00</b> | <b>-2,690.00</b> |
| <b>Expense</b>                           |                  |                  |                  |
| Annual Dues Notices                      |                  |                  |                  |
| Envelopes                                | 0.00             | 100.00           | -100.00          |
| Labels                                   | 0.00             | 15.00            | -15.00           |
| Postage                                  | 25.00            | 250.00           | -225.00          |
| Printing                                 | 0.00             | 60.00            | -60.00           |
| <b>Total Annual Dues Notices</b>         | <b>25.00</b>     | <b>425.00</b>    | <b>-400.00</b>   |
| Bank Fees                                |                  |                  |                  |
| Account Analysis Fee                     | 6.00             | 12.00            | -6.00            |
| <b>Total Bank Fees</b>                   | <b>6.00</b>      | <b>12.00</b>     | <b>-6.00</b>     |
| Beautification                           |                  |                  |                  |
| Tree Trimming                            | 2,000.00         |                  |                  |
| Beautification - Other                   | -393.02          | 1,500.00         | -1,893.02        |
| <b>Total Beautification</b>              | <b>1,606.98</b>  | <b>1,500.00</b>  | <b>106.98</b>    |
| Computer, Internet, Website              |                  |                  |                  |
| Malware                                  | 49.92            | 50.00            | -0.08            |
| Website Domain Renewal                   | 12.00            | 20.00            | -8.00            |
| Website Hosting                          | 143.40           | 165.00           | -21.60           |
| <b>Total Computer, Internet, Website</b> | <b>205.32</b>    | <b>235.00</b>    | <b>-29.68</b>    |
| Directory Cost                           |                  |                  |                  |
| Door Hanger Bags                         | 0.00             | 50.00            | -50.00           |
| Printing                                 | 2,944.64         | 2,800.00         | 144.64           |
| Directory Cost - Other                   | -2,945.00        |                  |                  |
| <b>Total Directory Cost</b>              | <b>-0.36</b>     | <b>2,850.00</b>  | <b>-2,850.36</b> |
| Dunedin Council of Organization          | 0.00             | 20.00            | -20.00           |
| Florida Department of State              | 61.25            | 65.00            | -3.75            |
| Insurance Expense                        |                  |                  |                  |
| Bond - Fidelity                          | 138.00           | 145.00           | -7.00            |
| Bond - Forgery                           | 36.00            | 45.00            | -9.00            |
| Directors & Officers Insurance           | 2,285.00         | 2,300.00         | -15.00           |
| Homeowners &/or Mobile HOA               | 792.00           | 792.00           | 0.00             |
| Paid in Full Discount                    | -79.00           | -79.00           | 0.00             |
| Special Events                           | 450.00           | 450.00           | 0.00             |
| Terrorism                                | 12.00            | 12.00            | 0.00             |
| <b>Total Insurance Expense</b>           | <b>3,634.00</b>  | <b>3,665.00</b>  | <b>-31.00</b>    |
| Lawn & Lake Care                         |                  |                  |                  |
| Lake Care                                | 950.00           | 1,140.00         | -190.00          |
| Monthly Lawn Service                     | 2,250.00         | 3,000.00         | -750.00          |
| <b>Total Lawn &amp; Lake Care</b>        | <b>3,200.00</b>  | <b>4,140.00</b>  | <b>-940.00</b>   |
| Miscellaneous                            | 0.00             | 150.00           | -150.00          |
| New Resident Welcome Packets             | 0.00             | 75.00            | -75.00           |

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
**January through December 2018**

|                                      | Jan - Dec 18 | Budget    | \$ Over Budget |
|--------------------------------------|--------------|-----------|----------------|
| <b>Newsletters</b>                   |              |           |                |
| Labels & Toner                       | 0.00         | 50.00     | -50.00         |
| Postage                              | 281.00       | 300.00    | -19.00         |
| Printing                             | 479.90       | 480.00    | -0.10          |
| Tabs for Newsletters                 | 19.24        | 10.00     | 9.24           |
| <b>Total Newsletters</b>             | 780.14       | 840.00    | -59.86         |
| <b>PO Box Rental</b>                 | 82.00        | 80.00     | 2.00           |
| <b>Professional Fees/CPA</b>         | 175.00       | 225.00    | -50.00         |
| <b>Repairs and Maintenance</b>       | 0.00         | 150.00    | -150.00        |
| <b>Special Events</b>                |              |           |                |
| <b>Annual Meeting</b>                |              |           |                |
| Beverage                             | 142.24       | 145.00    | -2.76          |
| Facility Rental                      | 0.00         | 0.00      | 0.00           |
| Food                                 | 133.35       | 0.00      | 133.35         |
| Signage                              | 16.05        | 21.00     | -4.95          |
| Staffing Fee                         | 100.00       | 100.00    | 0.00           |
| Annual Meeting - Other               | -133.00      |           |                |
| <b>Total Annual Meeting</b>          | 258.64       | 266.00    | -7.36          |
| <b>Christmas Holiday Party</b>       |              |           |                |
| Decorations                          | 0.00         | 25.00     | -25.00         |
| Face Painting                        | 0.00         | 150.00    | -150.00        |
| Food                                 | 0.00         | 200.00    | -200.00        |
| Signage                              | 0.00         | 21.00     | -21.00         |
| Steel Drum Band                      | 0.00         | 125.00    | -125.00        |
| <b>Total Christmas Holiday Party</b> | 0.00         | 521.00    | -521.00        |
| <b>Fall Festival</b>                 |              |           |                |
| Chili Cookoff                        | 86.08        |           |                |
| Food/Beverage                        | 200.04       | 200.00    | 0.04           |
| Prizes/Decorations/Entertainmen      | 170.00       | 180.00    | -10.00         |
| Signs                                | 29.96        | 21.00     | 8.96           |
| Sponsorship                          | -245.00      |           |                |
| <b>Total Fall Festival</b>           | 241.08       | 401.00    | -159.92        |
| <b>Garage Sale</b>                   |              |           |                |
| Ad                                   | 56.00        | 60.00     | -4.00          |
| Signs                                | 0.00         | 10.00     | -10.00         |
| <b>Total Garage Sale</b>             | 56.00        | 70.00     | -14.00         |
| <b>Spring Fling</b>                  |              |           |                |
| Entertainment                        | 178.30       | 150.00    | 28.30          |
| Food                                 | 172.68       | 150.00    | 22.68          |
| Signs                                | 29.96        | 20.00     | 9.96           |
| Sponsorships                         | -100.00      |           |                |
| <b>Total Spring Fling</b>            | 280.94       | 320.00    | -39.06         |
| <b>Total Special Events</b>          | 836.66       | 1,578.00  | -741.34        |
| <b>Utilities</b>                     |              |           |                |
| Electric - 0501749435                | 152.22       | 192.00    | -39.78         |
| Electric - 33175 58387               | 321.20       | 384.00    | -62.80         |
| Electric - 3317702394                | 125.91       | 156.00    | -30.09         |
| Water                                | 85.00        | 108.00    | -23.00         |
| <b>Total Utilities</b>               | 684.33       | 840.00    | -155.67        |
| <b>Total Expense</b>                 | 11,296.32    | 16,850.00 | -5,553.68      |
| <b>Net Ordinary Income</b>           | 2,863.68     | 0.00      | 2,863.68       |

12:19 PM  
11/12/18  
Cash Basis

Fairway Estates Community Association  
**Profit & Loss Budget vs. Actual**  
January through December 2018

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|                             | Jan - Dec 18    | Budget       | \$ Over Budget  |
|-----------------------------|-----------------|--------------|-----------------|
| <b>Other Income/Expense</b> |                 |              |                 |
| <b>Other Income</b>         |                 |              |                 |
| CD Interest                 | 4.47            | 6.00         | -1.53           |
| Savings Interest            | 5.18            | 6.00         | -0.82           |
| <b>Total Other Income</b>   | 9.65            | 12.00        | -2.35           |
| <b>Net Other Income</b>     | 9.65            | 12.00        | -2.35           |
| <b>Net Income</b>           | <b>2,873.33</b> | <b>12.00</b> | <b>2,861.33</b> |

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