

Fairway Estates Community Association

Treasurers Report

December 10, 2019 - Covering month of December 2019

- I did not deposit any Annual Dues payments. We stand at 367 houses and 71.4%.
- \$205 in Sponsorship money was deposited from the Fall Festival and \$268.42 was reimbursed to Kelly Dixon for the food for the Fall Festival and Kids Activities/Entertainment/Prizes.
- Routine Lawn, Lake and Utilities were paid
- Additional expenses paid – Peter Lontakos Electrical - \$993.34, with 50% of this expected back in the New Year from the Martha Donald grant.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

1:34 PM

Fairway Estates Community Association

12/10/19

Profit & Loss Detail

Accrual Basis

November 2019

| Type | Date | Num | Name | Memo | Clr | Split | Debit | Credit | Balance |
|--------------------------------------|------------|-----|-----------------------|------------------|-----|-----------------|--------|--------|---------|
| Ordinary Income/Expense | | | | | | | | | |
| Expense | | | | | | | | | |
| Lawn & Lake Care | | | | | | | | | |
| Lake Care | | | | | | | | | |
| Check | 11/15/2019 | | Aquatics Systems Inc | | | SunTrust Che... | 95.00 | | 95.00 |
| Total Lake Care | | | | | | | 95.00 | 0.00 | 95.00 |
| Monthly Lawn Service | | | | | | | | | |
| Check | 11/15/2019 | | VH Lawn Care | | | SunTrust Che... | 250.00 | | 250.00 |
| Total Monthly Lawn Service | | | | | | | 250.00 | 0.00 | 250.00 |
| Total Lawn & Lake Care | | | | | | | 345.00 | 0.00 | 345.00 |
| Maintenance/Repairs | | | | | | | | | |
| Electrical | | | | | | | | | |
| Check | 11/14/2019 | 183 | Peter Lontakos Ele... | Update Light... | | SunTrust Che... | 993.34 | | 993.34 |
| Total Electrical | | | | | | | 993.34 | 0.00 | 993.34 |
| Total Maintenance/Repairs | | | | | | | 993.34 | 0.00 | 993.34 |
| Special Events | | | | | | | | | |
| Christmas Holiday Party | | | | | | | | | |
| Signage | | | | | | | | | |
| Check | 11/18/2019 | | Sign Source | Change Back... | | SunTrust Che... | 29.96 | | 29.96 |
| Total Signage | | | | | | | 29.96 | 0.00 | 29.96 |
| Total Christmas Holiday Party | | | | | | | 29.96 | 0.00 | 29.96 |
| Fall Festival | | | | | | | | | |
| Entertainment/Kids Activities | | | | | | | | | |
| Check | 11/14/2019 | 184 | Kelly Dixon | Strachans Gif... | | SunTrust Che... | 55.00 | | 55.00 |
| Check | 11/14/2019 | 184 | Kelly Dixon | Additional Pu... | | SunTrust Che... | 34.68 | | 89.68 |
| Check | 11/14/2019 | 184 | Kelly Dixon | Cassidy and ... | | SunTrust Che... | 60.00 | | 149.68 |
| Total Entertainment/Kids Activities | | | | | | | 149.68 | 0.00 | 149.68 |
| Food | | | | | | | | | |
| Check | 11/14/2019 | 184 | Kelly Dixon | Sandwich & ... | | SunTrust Che... | 118.74 | | 118.74 |
| Total Food | | | | | | | 118.74 | 0.00 | 118.74 |
| Sponsorship | | | | | | | | | |
| Deposit | 11/08/2019 | | | Deposit | | SunTrust Che... | | 205.00 | -205.00 |
| Total Sponsorship | | | | | | | 0.00 | 205.00 | -205.00 |
| Total Fall Festival | | | | | | | 268.42 | 205.00 | 63.42 |
| Garage Sale | | | | | | | | | |
| Signs | | | | | | | | | |
| Check | 11/18/2019 | | Sign Source | Two New Sig... | | SunTrust Che... | 81.21 | | 81.21 |
| Total Signs | | | | | | | 81.21 | 0.00 | 81.21 |
| Total Garage Sale | | | | | | | 81.21 | 0.00 | 81.21 |
| Total Special Events | | | | | | | 379.59 | 205.00 | 174.59 |
| Utilities | | | | | | | | | |
| Electric - 0501749435 | | | | | | | | | |
| Check | 11/07/2019 | | Duke Energy | | | SunTrust Che... | 16.71 | | 16.71 |
| Total Electric - 0501749435 | | | | | | | 16.71 | 0.00 | 16.71 |
| Electric - 33175 58387 | | | | | | | | | |
| Check | 11/21/2019 | | Duke Energy | | | SunTrust Che... | 32.44 | | 32.44 |
| Total Electric - 33175 58387 | | | | | | | 32.44 | 0.00 | 32.44 |
| Electric - 3317702394 | | | | | | | | | |
| Check | 11/07/2019 | | Duke Energy | | | SunTrust Che... | 13.19 | | 13.19 |
| Total Electric - 3317702394 | | | | | | | 13.19 | 0.00 | 13.19 |

1:34 PM

12/10/19

Accrual Basis

Fairway Estates Community Association

Profit & Loss Detail

November 2019

| Type | Date | Num | Name | Memo | Clr | Split | Debit | Credit | Balance |
|-----------------------------|------------|-----|-----------------|------------|-----|-------------------|-----------------|---------------|------------------|
| Water | | | | | | | | | |
| Check | 11/06/2019 | | City of Dunedin | 31643-2710 | | SunTrust Che... | 8.25 | | 8.25 |
| Total Water | | | | | | | 8.25 | 0.00 | 8.25 |
| Total Utilities | | | | | | | 70.59 | 0.00 | 70.59 |
| Total Expense | | | | | | | 1,788.52 | 205.00 | 1,583.52 |
| Net Ordinary Income | | | | | | | 1,788.52 | 205.00 | -1,583.52 |
| Other Income/Expense | | | | | | | | | |
| Other Income | | | | | | | | | |
| Savings Interest | | | | | | | | | |
| Deposit | 11/30/2019 | | | Interest | | Suntrust Savin... | | 0.13 | 0.13 |
| Total Savings Interest | | | | | | | 0.00 | 0.13 | 0.13 |
| Total Other Income | | | | | | | 0.00 | 0.13 | 0.13 |
| Net Other Income | | | | | | | 0.00 | 0.13 | 0.13 |
| Net Income | | | | | | | 1,788.52 | 205.13 | -1,583.39 |

Fairway Estates Community Association
Balance Sheet
As of November 30, 2019

| | <u>Nov 30, 19</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Reserve/Contingency CD Suntrust | 7,975.33 |
| SunTrust Checking | 2,902.43 |
| Suntrust Savings | 5,008.98 |
| Total Checking/Savings | <u>15,886.74</u> |
| Total Current Assets | <u>15,886.74</u> |
| TOTAL ASSETS | <u>15,886.74</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 12,333.43 |
| Retained Earnings | 1,870.93 |
| Net Income | 1,682.38 |
| Total Equity | <u>15,886.74</u> |
| TOTAL LIABILITIES & EQUITY | <u>15,886.74</u> |

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

| | Jan - Dec 19 | Budget | \$ Over Budget |
|--|------------------|------------------|-----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Annual Dues | 16,515.00 | 15,120.00 | 1,395.00 |
| Deposit in Error | 213.00 | | |
| Total Income | <u>16,728.00</u> | <u>15,120.00</u> | <u>1,608.00</u> |
| Gross Profit | 16,728.00 | 15,120.00 | 1,608.00 |
| Expense | | | |
| Annual Dues Notices | | | |
| Envelopes | 0.00 | 65.00 | -65.00 |
| Labels | 0.00 | 15.00 | -15.00 |
| Postage | 250.00 | 275.00 | -25.00 |
| Printing | 0.00 | 60.00 | -60.00 |
| Total Annual Dues Notices | <u>250.00</u> | <u>415.00</u> | <u>-165.00</u> |
| Bank Fees | | | |
| Account Analysis Fee | 0.00 | 12.00 | -12.00 |
| Total Bank Fees | <u>0.00</u> | <u>12.00</u> | <u>-12.00</u> |
| Beautification | 61.53 | 400.00 | -338.47 |
| Computer, Internet, Website | | | |
| Malware | 49.92 | 50.00 | -0.08 |
| Website Domain Renewal | 12.00 | 12.00 | 0.00 |
| Website Hosting | 143.40 | 150.00 | -6.60 |
| Total Computer, Internet, Website | <u>205.32</u> | <u>212.00</u> | <u>-6.68</u> |
| CPA | 175.00 | 200.00 | -25.00 |
| Dunedin Council of Organization | 0.00 | 20.00 | -20.00 |
| Florida Department of State | 61.25 | 62.00 | -0.75 |
| Insurance Expense | | | |
| Bond - Fidelity | 138.00 | 140.00 | -2.00 |
| Bond - Forgery | 36.00 | 38.00 | -2.00 |
| Directors & Officers Insurance | 2,260.00 | 2,400.00 | -140.00 |
| Homeowners &/or Mobile HOA | 1,735.00 | 1,840.00 | -105.00 |
| Paid in Full Discount | -81.00 | -81.00 | 0.00 |
| Special Events | 450.00 | 450.00 | 0.00 |
| Terrorism | 13.00 | 13.00 | 0.00 |
| Total Insurance Expense | <u>4,551.00</u> | <u>4,800.00</u> | <u>-249.00</u> |
| Lawn & Lake Care | | | |
| Lake Care | 1,045.00 | 1,140.00 | -95.00 |
| Monthly Lawn Service | 2,750.00 | 3,000.00 | -250.00 |
| Total Lawn & Lake Care | <u>3,795.00</u> | <u>4,140.00</u> | <u>-345.00</u> |
| Legal Fees | | | |
| Common Area Maintenance Plan | 0.00 | 300.00 | -300.00 |
| Legal Fees - Other | 0.00 | 0.00 | 0.00 |
| Total Legal Fees | <u>0.00</u> | <u>300.00</u> | <u>-300.00</u> |
| Maintenance/Repairs | | | |
| Contingency/Reserve future exp | 0.00 | 300.00 | -300.00 |
| Electrical | 993.34 | | |
| Signs/Benches/Picnic Table | 921.91 | 1,000.00 | -78.09 |
| Tree Trimming | 2,000.00 | 1,000.00 | 1,000.00 |
| Maintenance/Repairs - Other | 0.00 | 0.00 | 0.00 |
| Total Maintenance/Repairs | <u>3,915.25</u> | <u>2,300.00</u> | <u>1,615.25</u> |
| Miscellaneous | 0.00 | 0.00 | 0.00 |
| New Resident Welcome Packets | 0.00 | 75.00 | -75.00 |

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

| | Jan - Dec 19 | Budget | \$ Over Budget |
|--------------------------------------|--------------|-----------|----------------|
| Newsletters | | | |
| Labels & Toner | 0.00 | 50.00 | -50.00 |
| Postage | 250.00 | 273.00 | -23.00 |
| Printing | 348.56 | 375.00 | -26.44 |
| Tabs for Newsletters | 0.00 | 20.00 | -20.00 |
| Total Newsletters | 598.56 | 718.00 | -119.44 |
| PO Box Rental | 92.00 | 90.00 | 2.00 |
| Special Events | | | |
| Annual Meeting | | | |
| Beverage | 142.24 | 145.00 | -2.76 |
| Food | 133.35 | | |
| Signage | 0.00 | 20.00 | -20.00 |
| Sponsorship | -130.00 | 0.00 | -130.00 |
| Staffing Fee | 50.00 | 50.00 | 0.00 |
| Total Annual Meeting | 195.59 | 215.00 | -19.41 |
| Christmas Holiday Party | | | |
| Bakeoff | 0.00 | 50.00 | -50.00 |
| Entertainment/Kids Activities | 0.00 | 150.00 | -150.00 |
| Face Painting | 0.00 | 0.00 | 0.00 |
| Food | 0.00 | 200.00 | -200.00 |
| Signage | 29.96 | 0.00 | 29.96 |
| Sponsorship | 0.00 | 0.00 | 0.00 |
| Steel Drum Band | 0.00 | 175.00 | -175.00 |
| Total Christmas Holiday Party | 29.96 | 575.00 | -545.04 |
| Fall Festival | | | |
| Chili Cookoff | 0.00 | 50.00 | -50.00 |
| Entertainment/Kids Activities | 241.12 | 200.00 | 41.12 |
| Food | 118.74 | 150.00 | -31.26 |
| Signs | 42.80 | 0.00 | 42.80 |
| Sponsorship | -405.00 | 0.00 | -405.00 |
| Total Fall Festival | -2.34 | 400.00 | -402.34 |
| Garage Sale | | | |
| Ad | 52.00 | 60.00 | -8.00 |
| Signs | 81.21 | 0.00 | 81.21 |
| Total Garage Sale | 133.21 | 60.00 | 73.21 |
| Spring Fling | | | |
| Cookoff | 0.00 | 0.00 | 0.00 |
| Entertainment/Kids Activities | 496.56 | 125.00 | 371.56 |
| Food | 146.56 | 0.00 | 146.56 |
| Signs | 0.00 | 0.00 | 0.00 |
| Sponsorships | -655.00 | 0.00 | -655.00 |
| Total Spring Fling | -11.88 | 125.00 | -136.88 |
| Total Special Events | 344.54 | 1,375.00 | -1,030.46 |
| Utilities | | | |
| Electric - 0501749435 | 182.33 | 186.00 | -3.67 |
| Electric - 33175 58387 | 356.88 | 396.00 | -39.12 |
| Electric - 3317702394 | 158.81 | 156.00 | 2.81 |
| Water | 92.25 | 111.00 | -18.75 |
| Total Utilities | 790.27 | 849.00 | -58.73 |
| Total Expense | 14,839.72 | 15,968.00 | -1,128.28 |
| Net Ordinary Income | 1,888.28 | -848.00 | 2,736.28 |

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2019

| | <u>Jan - Dec 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|----------------------|---------------------|----------------|-----------------------|
| Other Income/Expense | | | |
| Other Income | | | |
| CD Interest | 4.47 | 6.00 | -1.53 |
| Savings Interest | 2.63 | 3.00 | -0.37 |
| Total Other Income | 7.10 | 9.00 | -1.90 |
| Net Other Income | 7.10 | 9.00 | -1.90 |
| Net Income | 1,895.38 | -839.00 | 2,734.38 |