

Fairway Estates Community Association

Treasurers Report

December 14, 2022 - Covering month of November 2022

- We are at 382 paid. We had 384 paid last year and built our budget on 379 houses being paid. We are now over target by \$135.
- \$250 in Sponsorship Money was received and deposited in November.
- Todd Brooks was reimbursed \$88 for Chili Cookoff Supplies and prizes
- Garage Sale ad was paid for.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

1:30 PM

Fairway Estates Community Association

12/14/22

Profit & Loss Detail

Accrual Basis

November 2022

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense								
Expense								
Lawn & Lake Care								
Check	11/16/2022		SOLitude Lake Ma...			SunTrust Ch...	107.84	107.84
Total Lake Care							107.84	107.84
Monthly Lawn Service								
Check	11/21/2022		VH Lawn Care			SunTrust Ch...	285.00	285.00
Total Monthly Lawn Service							285.00	285.00
Total Lawn & Lake Care							392.84	392.84
Special Events								
Fall Festival								
Chili Cookoff								
Check	11/14/2022	266	Todd Brooks	Awards & su...		SunTrust Ch...	88.64	88.64
Total Chili Cookoff							88.64	88.64
Sponsorship								
Deposit	11/01/2022			Deposit		SunTrust Ch...	-250.00	-250.00
Total Sponsorship							-250.00	-250.00
Total Fall Festival							-161.36	-161.36
Garage Sale								
Ad								
Check	11/03/2022		Times Advertising			SunTrust Ch...	54.00	54.00
Total Ad							54.00	54.00
Total Garage Sale							54.00	54.00
Total Special Events							-107.36	-107.36
Utilities								
Duke - 1251 Palm 910087941037								
Check	11/15/2022		Duke - 1037			SunTrust Ch...	38.07	38.07
Total Duke - 1251 Palm 910087941037							38.07	38.07
Duke - Brady 910087940804								
Check	11/25/2022		Duke - 0804			SunTrust Ch...	35.89	35.89
Total Duke - Brady 910087940804							35.89	35.89
Duke - Palm Entry 910087967532								
Check	11/15/2022		Duke - 7532			SunTrust Ch...	35.42	35.42
Total Duke - Palm Entry 910087967532							35.42	35.42
Water								
Check	11/15/2022		City of Dunedin	31643-2710		SunTrust Ch...	12.00	12.00
Total Water							12.00	12.00
Total Utilities							121.38	121.38
Total Expense							406.86	406.86
Net Ordinary Income							-406.86	-406.86

1:30 PM

Fairway Estates Community Association

12/14/22

Profit & Loss Detail

Accrual Basis

November 2022

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Other Income/Expense								
Other Income								
Savings Interest								
Deposit	11/29/2022			Interest		Suntrust Savi...	0.12	0.12
Total Savings Interest							0.12	0.12
Total Other Income							0.12	0.12
Net Other Income							0.12	0.12
Net Income							-406.74	-406.74

1:30 PM
12/14/22
Cash Basis

Fairway Estates Community Association
Balance Sheet
As of November 30, 2022

	<u>Nov 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
SunTrust Checking	6,629.64
Suntrust Savings	14,131.56
	<u>20,761.20</u>
Total Checking/Savings	<u>20,761.20</u>
Total Current Assets	<u>20,761.20</u>
TOTAL ASSETS	<u>20,761.20</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	4,737.66
Net Income	3,690.11
	<u>20,761.20</u>
Total Equity	<u>20,761.20</u>
TOTAL LIABILITIES & EQUITY	<u>20,761.20</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	17,190.00	17,055.00	135.00
Total Income	17,190.00	17,055.00	135.00
Gross Profit	17,190.00	17,055.00	135.00
Expense			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	300.00	290.00	10.00
Printing/Paper	0.00	200.00	-200.00
Total Annual Dues Notices	300.00	590.00	-290.00
Bank Fees			
Account Analysis Fee	0.00	25.00	-25.00
Bank Fees - Other	41.49		
Total Bank Fees	41.49	25.00	16.49
Beautification	223.73	500.00	-276.27
Computer, Internet, Website			
Malware	75.78	76.00	-0.22
Website Domain Renewal	12.00	15.00	-3.00
Website Hosting	189.29	200.00	-10.71
Total Computer, Internet, Website	277.07	291.00	-13.93
CPA	175.00	200.00	-25.00
Directory Cost			
Ad Sales	0.00	-3,800.00	3,800.00
Door Hanger Bags	0.00	100.00	-100.00
Printing	3,595.20	3,700.00	-104.80
Directory Cost - Other	-3,900.00		
Total Directory Cost	-304.80	0.00	-304.80
Dunedin Council of Organization	32.00	150.00	-118.00
Florida Department of State	61.25	75.00	-13.75
Insurance Expense			
Bond - Fidelity	138.00	150.00	-12.00
Bond - Forgery	36.00	50.00	-14.00
Directors & Officers Insurance	2,799.46	3,000.00	-200.54
FL Ins Guaranty Assessment 22	0.00	21.46	-21.46
Florida Ins Guaranty Assessment	27.46		
Homeowners &/or Mobile HOA	1,696.00	1,696.00	0.00
Lakes or Reservoirs	681.00	681.00	0.00
Paid in Full Discount	-260.81	-260.81	0.00
Parks or Playgrounds	209.00	209.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	30.00	-6.00
Total Insurance Expense	5,800.11	6,026.65	-226.54
Lawn & Lake Care			
Lake Care	1,172.44	1,320.00	-147.56
Monthly Lawn Service	3,135.00	3,420.00	-285.00
Total Lawn & Lake Care	4,307.44	4,740.00	-432.56

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	0.00	0.00
Electrical	0.00	0.00	0.00
Martha Donald Grant	0.00	0.00	0.00
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
Total Maintenance/Repairs	0.00	1,000.00	-1,000.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Postage	234.00	255.00	-21.00
Printing	338.12	450.00	-111.88
Tabs for Newsletters	0.00	25.00	-25.00
Total Newsletters	572.12	730.00	-157.88
PO Box Rental	166.00	175.00	-9.00
Special Events			
Annual Meeting			
Beverage	0.00	0.00	0.00
Food	0.00	0.00	0.00
Signage	21.40	22.00	-0.60
Staffing Fee	150.00	150.00	0.00
Total Annual Meeting	171.40	172.00	-0.60
Christmas Holiday Party	0.00	275.00	-275.00
Fall Festival			
Chili Cookoff	88.64		
Entertainment/Kids Activities	100.00		
Food	131.59		
Photo Booth	400.00		
Sponsorship	-650.00		
Fall Festival - Other	0.00	250.00	-250.00
Total Fall Festival	70.23	250.00	-179.77
Garage Sale			
Ad	54.00		
Garage Sale - Other	0.00	70.00	-70.00
Total Garage Sale	54.00	70.00	-16.00
Spring Fling			
Entertainment/Kids Activities	400.00		
Food	160.47		
Sponsorships	-300.00		
Spring Fling - Other	0.00	303.00	-303.00
Total Spring Fling	260.47	303.00	-42.53
Total Special Events	556.10	1,070.00	-513.90
Utilities			
Duke - 1251 Palm 910087941037	400.11	405.00	-4.89
Duke - Brady 910087940804	390.93	420.00	-29.07
Duke - Palm Entry 910087967532	370.57	401.00	-30.43
Water	132.00	132.00	0.00
Total Utilities	1,293.61	1,358.00	-64.39
Total Expense	13,501.12	17,005.65	-3,504.53
Net Ordinary Income	3,688.88	49.35	3,639.53

1:34 PM

12/14/22

Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Other Income/Expense			
Other Income			
Savings Interest	1.23		
Total Other Income	1.23		
Net Other Income	1.23		
Net Income	<u>3,690.11</u>	<u>49.35</u>	<u>3,640.76</u>