

Fairway Estates Community Association

Treasurers Report

March 11, 2020 - Covering months of January & February 2020

- I deposited \$11,610 between Jan & Feb as reflected on the P&L. I also deposited another \$4905 on March 2nd that will appear next month at the meeting. I have 5 checks that have come in since my last deposit. This represents 372 households that have paid. A record 72% participation already this year going back I can't even say how many years!!
- The check to me for \$213 to correct a bank error cleared the account.
- Routine Lawn, Lake and Utilities were paid
- The Golf Club neglected to charge us the \$50 room rental so we are under budget for the Annual Meeting.
- The January Newsletter was printed and mailed on budget.
- A check for 50% of the cost of the signage was paid as a deposit for the new signs for Palm Blvd
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association Profit & Loss Detail

03/09/20

Cash Basis

January through February 2020

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Ordinary Income/Expense										
Income										
Annual Dues										
Deposit	01/29/2020			Deposit		SunTrust Ch...		5,755.00	5,755.00	5,755.00
Deposit	02/03/2020			Deposit		SunTrust Ch...		5,855.00	5,855.00	11,610.00
Total Annual Dues							0.00	11,610.00		11,610.00
Deposit in Error										
Check	01/03/2020	190	Kelly Dixon			SunTrust Ch...	213.00		-213.00	-213.00
Total Deposit in Error							213.00	0.00		-213.00
Total Income							213.00	11,610.00		11,397.00
Gross Profit							213.00	11,610.00		11,397.00
Expense										
Computer, Internet, Website										
Malware										
Check	01/06/2020		Site5.com			SunTrust Ch...	57.41		57.41	57.41
Total Malware							57.41	0.00		57.41
Total Computer, Internet, Website							57.41	0.00		57.41
CPA										
Check	02/06/2020	194	Folsom Accountin...	2019 Tax Prep		SunTrust Ch...	175.00		175.00	175.00
Total CPA							175.00	0.00		175.00
Florida Department of State										
Check	01/27/2020		Sunbiz	Annual Report		SunTrust Ch...	61.25		61.25	61.25
Total Florida Department of State							61.25	0.00		61.25
Insurance Expense										
Homeowners &/or Mobile HOA										
Check	01/28/2020		Auto Owners Insur...	Increased pr...		SunTrust Ch...	852.00		852.00	852.00
Total Homeowners &/or Mobile HOA							852.00	0.00		852.00
Lakes or Reservoirs										
Check	01/28/2020		Auto Owners Insur...	Increased pr...		SunTrust Ch...	695.00		695.00	695.00
Total Lakes or Reservoirs							695.00	0.00		695.00
Paid in Full Discount										
Check	01/28/2020		Auto Owners Insur...	Increased pr...		SunTrust Ch...		178.00	-178.00	-178.00
Total Paid in Full Discount							0.00	178.00		-178.00
Parks or Playgrounds										
Check	01/28/2020		Auto Owners Insur...	Increased pr...		SunTrust Ch...	213.00		213.00	213.00
Total Parks or Playgrounds							213.00	0.00		213.00
Special Events										
Check	01/28/2020		Auto Owners Insur...	Increased pr...		SunTrust Ch...	450.00		450.00	450.00
Total Special Events							450.00	0.00		450.00
Terrorism										
Check	01/28/2020		Auto Owners Insur...	Increased pr...		SunTrust Ch...	22.00		22.00	22.00
Total Terrorism							22.00	0.00		22.00
Total Insurance Expense							2,232.00	178.00		2,054.00
Lawn & Lake Care										
Lake Care										
Check	01/14/2020		SOLitude Lake Ma...			SunTrust Ch...	95.00		95.00	95.00
Check	02/15/2020		SOLitude Lake Ma...			SunTrust Ch...	95.00		95.00	190.00
Total Lake Care							190.00	0.00		190.00
Monthly Lawn Service										
Check	01/15/2020		VH Lawn Care			SunTrust Ch...	285.00		285.00	285.00
Total Monthly Lawn Service							285.00	0.00		285.00
Total Lawn & Lake Care							475.00	0.00		475.00
Maintenance/Repairs										
Signs/Benches/Picnic Table										
Check	01/13/2020	189	Signs USA	Deposit for r...		SunTrust Ch...	1,361.31		1,361.31	1,361.31
Total Signs/Benches/Picnic Table							1,361.31	0.00		1,361.31
Total Maintenance/Repairs							1,361.31	0.00		1,361.31
Newsletters										
Postage										
Check	01/21/2020		USPS			SunTrust Ch...	110.00		110.00	110.00
Total Postage							110.00	0.00		110.00

Fairway Estates Community Association Profit & Loss Detail

03/09/20

Cash Basis

January through February 2020

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Printing										
Check	01/31/2020	191	Area Printing Inc	Jan Newslett...		SunTrust Ch...	107.44		107.44	107.44
Total Printing							107.44	0.00		107.44
Total Newsletters							217.44	0.00		217.44
Special Events										
Annual Meeting Beverage										
Check	02/04/2020	193	Dunedin Golf Club	Beverage		SunTrust Ch...	142.24		142.24	142.24
Total Beverage							142.24	0.00		142.24
Food										
Check	02/04/2020	193	Dunedin Golf Club	Food		SunTrust Ch...	133.35		133.35	133.35
Total Food							133.35	0.00		133.35
Signage										
Check	01/17/2020		Sign Source			SunTrust Ch...	29.96		29.96	29.96
Total Signage							29.96	0.00		29.96
Staffing Fee										
Check	02/04/2020	193	Dunedin Golf Club	Room Renta...		SunTrust Ch...				0.00
Total Staffing Fee							0.00	0.00		0.00
Total Annual Meeting							305.55	0.00		305.55
Spring Fling Sponsorships										
Deposit	02/03/2020			Deposit		SunTrust Ch...		30.00	-30.00	-30.00
Total Sponsorships							0.00	30.00		-30.00
Total Spring Fling							0.00	30.00		-30.00
Total Special Events							305.55	30.00		275.55
Utilities										
Electric - 0501749435										
Check	01/07/2020		Duke Energy			SunTrust Ch...	17.02		17.02	17.02
Check	02/07/2020		Duke Energy			SunTrust Ch...	18.34		18.34	35.36
Total Electric - 0501749435							35.36	0.00		35.36
Electric - 33175 58387										
Check	01/23/2020		Duke Energy			SunTrust Ch...	31.19		31.19	31.19
Check	02/21/2020		Duke Energy			SunTrust Ch...	31.19		31.19	62.38
Total Electric - 33175 58387							62.38	0.00		62.38
Electric - 3317702394										
Check	01/07/2020		Duke Energy			SunTrust Ch...	14.41		14.41	14.41
Check	02/07/2020		Duke Energy			SunTrust Ch...	15.32		15.32	29.73
Total Electric - 3317702394							29.73	0.00		29.73
Water										
Check	01/07/2020		City of Dunedin	31643-2710		SunTrust Ch...	7.75		7.75	7.75
Check	02/06/2020		City of Dunedin	31643-2710		SunTrust Ch...	9.25		9.25	17.00
Total Water							17.00	0.00		17.00
Total Utilities							144.47	0.00		144.47
Total Expense							5,029.43	208.00		4,821.43
Net Ordinary Income							5,242.43	11,818.00		6,575.57
Other Income/Expense										
Other Income										
Savings Interest										
Deposit	01/31/2020			Interest		Suntrust Savi...		0.02	0.02	0.02
Deposit	02/29/2020			Interest		Suntrust Savi...		0.01	0.01	0.03
Total Savings Interest							0.00	0.03		0.03
Total Other Income							0.00	0.03		0.03
Net Other Income							0.00	0.03		0.03
Net Income							5,242.43	11,818.03		6,575.60

Fairway Estates Community Association
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	7,975.33
SunTrust Checking	12,346.43
Suntrust Savings	1,009.09
Total Checking/Savings	<u>21,330.85</u>
Total Current Assets	<u>21,330.85</u>
TOTAL ASSETS	<u>21,330.85</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	2,421.82
Net Income	6,575.60
Total Equity	<u>21,330.85</u>
TOTAL LIABILITIES & EQUITY	<u>21,330.85</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	11,610.00	15,975.00	-4,365.00
Deposit in Error	-213.00		
From Retained Earnings	0.00	273.20	-273.20
Total Income	11,397.00	16,248.20	-4,851.20
Gross Profit	11,397.00	16,248.20	-4,851.20
Expense			
Annual Dues Notices			
Envelopes	0.00	85.00	-85.00
Labels	0.00	15.00	-15.00
Postage	0.00	310.00	-310.00
Printing/Paper	0.00	60.00	-60.00
Total Annual Dues Notices	0.00	470.00	-470.00
Bank Fees			
Account Analysis Fee	0.00	6.00	-6.00
Total Bank Fees	0.00	6.00	-6.00
Beautification	0.00	450.00	-450.00
Computer, Internet, Website			
Malware	57.41	58.00	-0.59
Website Domain Renewal	0.00	12.00	-12.00
Website Hosting	0.00	145.00	-145.00
Total Computer, Internet, Website	57.41	215.00	-157.59
CPA	175.00	200.00	-25.00
Directory Cost			
Ad Sales	0.00	-3,200.00	3,200.00
Door Hanger Bags	0.00	50.00	-50.00
Printing	0.00	3,150.00	-3,150.00
Total Directory Cost	0.00	0.00	0.00
Florida Department of State	61.25	62.00	-0.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	40.00	-40.00
Directors & Officers Insurance	0.00	2,300.00	-2,300.00
Homeowners &/or Mobile HOA	852.00	1,760.00	-908.00
Lakes or Reservoirs	695.00		
Paid in Full Discount	-178.00	-178.00	0.00
Parks or Playgrounds	213.00		
Special Events	450.00	450.00	0.00
Terrorism	22.00	22.00	0.00
Total Insurance Expense	2,054.00	4,534.00	-2,480.00
Lawn & Lake Care			
Lake Care	190.00	1,170.00	-980.00
Monthly Lawn Service	285.00	3,420.00	-3,135.00
Total Lawn & Lake Care	475.00	4,590.00	-4,115.00
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	200.00	-200.00
Electrical	0.00	0.00	0.00
Martha Donald Grant	0.00	-1,858.00	1,858.00
Signs/Benches/Picnic Table	1,361.31	2,723.00	-1,361.69
Tree Trimming	0.00	0.00	0.00
Total Maintenance/Repairs	1,361.31	2,065.00	-703.69
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	15.00	-15.00
Postage	110.00	273.00	-163.00
Printing	107.44	360.00	-252.56
Tabs for Newsletters	0.00	20.00	-20.00
Total Newsletters	217.44	668.00	-450.56
PO Box Rental	0.00	100.00	-100.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Special Events			
Annual Meeting			
Beverage	142.24	150.00	-7.76
Food	133.35	150.00	-16.65
Signage	29.96	40.00	-10.04
Sponsorship	0.00	0.00	0.00
Staffing Fee	0.00	50.00	-50.00
Total Annual Meeting	305.55	390.00	-84.45
Christmas Holiday Party			
Bakeoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Signage	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Steel Drum Band	0.00	175.00	-175.00
Total Christmas Holiday Party	0.00	625.00	-625.00
Fall Festival			
Chili Cookoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Signs	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Total Fall Festival	0.00	450.00	-450.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	80.00	-80.00
Total Garage Sale	0.00	140.00	-140.00
Spring Fling			
Cookoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Sponsorships	-30.00	0.00	-30.00
Total Spring Fling	-30.00	450.00	-480.00
Total Special Events	275.55	2,055.00	-1,779.45
Utilities			
Electric - 0501749435	35.36	216.00	-180.64
Electric - 33175 58387	62.38	396.00	-333.62
Electric - 3317702394	29.73	180.00	-150.27
Water	17.00	108.00	-91.00
Total Utilities	144.47	900.00	-755.53
Total Expense	4,821.43	16,390.00	-11,568.57
Net Ordinary Income	6,575.57	-141.80	6,717.37
Other Income/Expense			
Other Income			
CD Interest	0.00	140.00	-140.00
Savings Interest	0.03	1.80	-1.77
Total Other Income	0.03	141.80	-141.77
Net Other Income	0.03	141.80	-141.77
Net Income	6,575.60	0.00	6,575.60