

Fairway Estates Community Association

Treasurers Report

March 13, 2019 – Covering months of Jan & Feb 2019

- I have deposited in Jan & Feb \$11,680 in Annual Dues payments reflected on the attached P&L. Not reflected officially however I have received payment of \$15,975 from 355 households. The balance has been deposited this month and will be reflected on the P&L for the April Meeting. Our budget was \$15,120. We are OVER by \$855 now which I would like RESTORED to the Special Events Budget for the remainder of the year since my budget got decimated.
- As planned, I bought 5 rolls of postage in January at the lower rate so you will see the postage split between future cost for annual dues notices and future postage for Newsletter Mailings.
- I made a mistake in Jan and forgot about the minimum balance requirement in our checking account to the tune of \$15 so you will see an offset for that amount from me directly to reimburse.
- The website Malware fee was paid in Jan on budget
- In Feb I paid the fee to the State of Florida to file our required annual report that reflects who the new officers are.
- In Jan the initial premium for our insurance was paid, this did NOT include the increased premium however. The invoice for that just arrived and will be paid in March.
- Routine Lawn, Lake and Utilities were paid.
- Newsletter printing was done in Jan
- Annual Meeting Expenses show higher than budget right now but I still have to deposit \$130 in Sponsor Money for the food at the event.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association

Profit & Loss Detail

03/12/19

January through February 2019

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	01/31/2019			Deposit		SunTrust Che...		5,670.00	5,670.00
Deposit	02/04/2019			Deposit		SunTrust Che...		4,630.00	10,300.00
Deposit	02/27/2019			Deposit		SunTrust Che...		1,380.00	11,680.00
Total Annual Dues							0.00	11,680.00	11,680.00
Total Income							0.00	11,680.00	11,680.00
Gross Profit							0.00	11,680.00	11,680.00
Expense									
Annual Dues Notices									
Postage									
Check	01/18/2019		USPS			SunTrust Che...	250.00		250.00
Total Postage							250.00	0.00	250.00
Total Annual Dues Notices							250.00	0.00	250.00
Bank Fees									
Account Analysis Fee									
Check	01/31/2019		Suntrust	Low Balance		SunTrust Che...	15.00		15.00
Deposit	02/04/2019			Kelly D reimb...		SunTrust Che...		15.00	0.00
Total Account Analysis Fee							15.00	15.00	0.00
Total Bank Fees							15.00	15.00	0.00
Computer, Internet, Website									
Malware									
Check	01/07/2019		Site5.com			SunTrust Che...	49.92		49.92
Total Malware							49.92	0.00	49.92
Total Computer, Internet, Website							49.92	0.00	49.92
Florida Department of State									
Check	02/07/2019		Sunbiz	Annual Report		SunTrust Che...	61.25		61.25
Total Florida Department of State							61.25	0.00	61.25
Insurance Expense									
Homeowners &/or Mobile HOA									
Check	01/18/2019		Auto Owners Insura...			SunTrust Che...	804.00		804.00
Total Homeowners &/or Mobile HOA							804.00	0.00	804.00
Paid in Full Discount									
Check	01/18/2019		Auto Owners Insura...			SunTrust Che...		81.00	-81.00
Total Paid in Full Discount							0.00	81.00	-81.00
Special Events									
Check	01/18/2019		Auto Owners Insura...			SunTrust Che...	450.00		450.00
Total Special Events							450.00	0.00	450.00
Terrorism									
Check	01/18/2019		Auto Owners Insura...			SunTrust Che...	13.00		13.00
Total Terrorism							13.00	0.00	13.00
Total Insurance Expense							1,267.00	81.00	1,186.00
Lawn & Lake Care									
Lake Care									
Check	01/15/2019	5208	Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Check	02/21/2019	5210	Aquatics Systems Inc			SunTrust Che...	95.00		190.00
Total Lake Care							190.00	0.00	190.00
Monthly Lawn Service									
Check	01/15/2019	5207	VH Lawn Care			SunTrust Che...	250.00		250.00
Check	02/15/2019	5211	VH Lawn Care			SunTrust Che...	250.00		500.00
Total Monthly Lawn Service							500.00	0.00	500.00
Total Lawn & Lake Care							690.00	0.00	690.00

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Fairway Estates Community Association

03/12/19

Profit & Loss Detail

Accrual Basis

January through February 2019

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Newsletters									
Postage									
Check	01/18/2019		USPS			SunTrust Che...	250.00		250.00
Total Postage							250.00	0.00	250.00
Printing									
Check	01/25/2019	171	Area Printing Inc	Jan Newsletter		SunTrust Che...	114.36		114.36
Total Printing							114.36	0.00	114.36
Total Newsletters							364.36	0.00	364.36
Special Events									
Annual Meeting									
Beverage									
Check	02/06/2019	172	Dunedin Golf Club	Beverage		SunTrust Che...	142.24		142.24
Total Beverage							142.24	0.00	142.24
Food									
Check	02/06/2019	172	Dunedin Golf Club	Food		SunTrust Che...	133.35		133.35
Total Food							133.35	0.00	133.35
Staffing Fee									
Check	02/06/2019	172	Dunedin Golf Club	Room Rental		SunTrust Che...	50.00		50.00
Total Staffing Fee							50.00	0.00	50.00
Total Annual Meeting							325.59	0.00	325.59
Total Special Events							325.59	0.00	325.59
Utilities									
Electric - 0501749435									
Check	01/08/2019		Duke Energy			SunTrust Che...	15.44		15.44
Check	02/07/2019		Duke Energy			SunTrust Che...	16.71		32.15
Total Electric - 0501749435							32.15	0.00	32.15
Electric - 33175 58387									
Check	01/23/2019		Duke Energy			SunTrust Che...	32.46		32.46
Check	02/21/2019		Duke Energy			SunTrust Che...	32.46		64.92
Total Electric - 33175 58387							64.92	0.00	64.92
Electric - 3317702394									
Check	01/08/2019		Duke Energy			SunTrust Che...	12.47		12.47
Check	02/07/2019		Duke Energy			SunTrust Che...	13.48		25.95
Total Electric - 3317702394							25.95	0.00	25.95
Water									
Check	01/08/2019		City of Dunedin	31643-2710		SunTrust Che...	8.75		8.75
Check	02/06/2019		City of Dunedin	31643-2710		SunTrust Che...	8.75		17.50
Total Water							17.50	0.00	17.50
Total Utilities							140.52	0.00	140.52
Total Expense							3,163.64	96.00	3,067.64
Net Ordinary Income							3,163.64	11,776.00	8,612.36
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	01/31/2019			Interest		Suntrust Savin...		0.14	0.14
Deposit	02/28/2019			Interest		Suntrust Savin...		0.13	0.27
Total Savings Interest							0.00	0.27	0.27
Total Other Income							0.00	0.27	0.27
Net Other Income							0.00	0.27	0.27
Net Income							3,163.64	11,776.27	8,612.63

Fairway Estates Community Association
Balance Sheet
As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,970.86
SunTrust Checking	3,839.51
Suntrust Savings	<u>13,006.62</u>
Total Checking/Savings	<u>22,816.99</u>
Total Current Assets	<u>22,816.99</u>
TOTAL ASSETS	<u>22,816.99</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	1,870.93
Net Income	<u>8,612.63</u>
Total Equity	<u>22,816.99</u>
TOTAL LIABILITIES & EQUITY	<u>22,816.99</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	11,680.00	15,120.00	-3,440.00
Total Income	11,680.00	15,120.00	-3,440.00
Gross Profit	11,680.00	15,120.00	-3,440.00
Expense			
Annual Dues Notices			
Envelopes	0.00	65.00	-65.00
Labels	0.00	15.00	-15.00
Postage	250.00	275.00	-25.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	250.00	415.00	-165.00
Bank Fees			
Account Analysis Fee	0.00	12.00	-12.00
Total Bank Fees	0.00	12.00	-12.00
Beautification	0.00	400.00	-400.00
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	0.00	12.00	-12.00
Website Hosting	0.00	150.00	-150.00
Total Computer, Internet, Website	49.92	212.00	-162.08
CPA	0.00	200.00	-200.00
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	62.00	-0.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	38.00	-38.00
Directors & Officers Insurance	0.00	2,400.00	-2,400.00
Homeowners &/or Mobile HOA	804.00	1,840.00	-1,036.00
Paid in Full Discount	-81.00	-81.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	13.00	13.00	0.00
Total Insurance Expense	1,186.00	4,800.00	-3,614.00
Lawn & Lake Care			
Lake Care	190.00	1,140.00	-950.00
Monthly Lawn Service	500.00	3,000.00	-2,500.00
Total Lawn & Lake Care	690.00	4,140.00	-3,450.00
Legal Fees			
Common Area Maintenance Plan	0.00	300.00	-300.00
Legal Fees - Other	0.00	0.00	0.00
Total Legal Fees	0.00	300.00	-300.00
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	300.00	-300.00
Signs/Benches/Picnic Table	0.00	1,000.00	-1,000.00
Tree Trimming	0.00	1,000.00	-1,000.00
Maintenance/Repairs - Other	0.00	0.00	0.00
Total Maintenance/Repairs	0.00	2,300.00	-2,300.00
Miscellaneous	0.00	0.00	0.00
New Resident Welcome Packets	0.00	75.00	-75.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	250.00	273.00	-23.00
Printing	114.36	375.00	-260.64
Tabs for Newsletters	0.00	20.00	-20.00
Total Newsletters	364.36	718.00	-353.64
PO Box Rental	0.00	90.00	-90.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Food	133.35		
Signage	0.00	20.00	-20.00
Sponsorship	0.00	0.00	0.00
Staffing Fee	50.00	50.00	0.00
Total Annual Meeting	325.59	215.00	110.59
Christmas Holiday Party			
Bakeoff	0.00	0.00	0.00
Entertainment/Kids Activities	0.00	0.00	0.00
Face Painting	0.00	0.00	0.00
Food	0.00	125.00	-125.00
Signage	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Steel Drum Band	0.00	0.00	0.00
Total Christmas Holiday Party	0.00	125.00	-125.00
Fall Festival			
Chili Cookoff	0.00	0.00	0.00
Entertainment/Kids Activities	0.00	0.00	0.00
Food	0.00	0.00	0.00
Signs	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Total Fall Festival	0.00	0.00	0.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	0.00	0.00
Total Garage Sale	0.00	60.00	-60.00
Spring Fling			
Cookoff	0.00	0.00	0.00
Entertainment/Kids Activities	0.00	0.00	0.00
Food	0.00	125.00	-125.00
Signs	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00
Total Spring Fling	0.00	125.00	-125.00
Total Special Events	325.59	525.00	-199.41
Utilities			
Electric - 0501749435	32.15	186.00	-153.85
Electric - 33175 58387	64.92	396.00	-331.08
Electric - 3317702394	25.95	156.00	-130.05
Water	17.50	111.00	-93.50
Total Utilities	140.52	849.00	-708.48
Total Expense	3,067.64	15,118.00	-12,050.36
Net Ordinary Income	8,612.36	2.00	8,610.36

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03/12/19

Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
CD Interest	0.00	6.00	-6.00
Savings Interest	0.27	3.00	-2.73
Total Other Income	<u>0.27</u>	<u>9.00</u>	<u>-8.73</u>
Net Other Income	<u>0.27</u>	<u>9.00</u>	<u>-8.73</u>
Net Income	<u>8,612.63</u>	<u>11.00</u>	<u>8,601.63</u>