

Fairway Estates Community Association

Treasurers Report

April 10, 2019 – Covering month of Mar 2019

- I deposited \$4325 in Annual Dues payments in March. Not reflected on the months report is also another \$180 deposited on 4/18 totaling 359 houses paid. Nearly 70% participation! The \$180 is general surplus at this point.
- Our income tax return was prepared, filed and paid for \$175.
- The balance of the increase in insurance was paid at \$931
- Routine Lawn, Lake and Utilities were paid.
- Our Spring Fling budget was \$125. \$655 in sponsorship funds was received for this event. Our final Spring Fling Expenses for Food was \$146 and for Entertainment \$496. We had a \$136 surplus that I would like to hold over for fall/winter events
- An additional \$200 in sponsorship funds were received and deposited. Credited to the fall/winter events
- Utilizing \$850 of the surplus in dues payments approved at the last Board meeting the Annual budget for Fall Festival was increased from \$0 approved at the resident meeting to \$400 and the Holiday Party budget was increased from \$125 approved at the resident meeting to \$575.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association

04/09/19

Profit & Loss Detail

Accrual Basis

March 2019

| Type | Date | Num | Name | Memo | Clr | Split | Debit | Credit | Balance |
|---------------------------------------------------|------------|-----|-----------------------|------------------|-----|-----------------|--------|----------|----------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| Annual Dues | | | | | | | | | |
| Deposit | 03/04/2019 | | | | | SunTrust Che... | | 3,920.00 | 3,920.00 |
| Deposit | 03/11/2019 | | | Deposit | | SunTrust Che... | | 405.00 | 4,325.00 |
| Total Annual Dues | | | | | | | 0.00 | 4,325.00 | 4,325.00 |
| Total Income | | | | | | | 0.00 | 4,325.00 | 4,325.00 |
| Gross Profit | | | | | | | 0.00 | 4,325.00 | 4,325.00 |
| Expense | | | | | | | | | |
| CPA | | | | | | | | | |
| Check | 03/08/2019 | 176 | Folsom Accounting ... | 2018 Tax Prep | | SunTrust Che... | 175.00 | | 175.00 |
| Total CPA | | | | | | | 175.00 | 0.00 | 175.00 |
| Insurance Expense | | | | | | | | | |
| Homeowners &/or Mobile HOA | | | | | | | | | |
| Check | 03/22/2019 | 173 | Auto Owners Insura... | Increased pre... | | SunTrust Che... | 931.00 | | 931.00 |
| Total Homeowners &/or Mobile HOA | | | | | | | 931.00 | 0.00 | 931.00 |
| Total Insurance Expense | | | | | | | 931.00 | 0.00 | 931.00 |
| Lawn & Lake Care | | | | | | | | | |
| Lake Care | | | | | | | | | |
| Check | 03/15/2019 | | Aquatics Systems Inc | | | SunTrust Che... | 95.00 | | 95.00 |
| Total Lake Care | | | | | | | 95.00 | 0.00 | 95.00 |
| Monthly Lawn Service | | | | | | | | | |
| Check | 03/15/2019 | | VH Lawn Care | | | SunTrust Che... | 250.00 | | 250.00 |
| Total Monthly Lawn Service | | | | | | | 250.00 | 0.00 | 250.00 |
| Total Lawn & Lake Care | | | | | | | 345.00 | 0.00 | 345.00 |
| Special Events | | | | | | | | | |
| Annual Meeting Sponsorship | | | | | | | | | |
| Deposit | 03/27/2019 | | | Mary Lyon | | SunTrust Che... | | 100.00 | -100.00 |
| Total Sponsorship | | | | | | | 0.00 | 100.00 | -100.00 |
| Total Annual Meeting | | | | | | | 0.00 | 100.00 | -100.00 |
| Fall Festival Sponsorship | | | | | | | | | |
| Deposit | 03/27/2019 | | | Anonymous -... | | SunTrust Che... | | 200.00 | -200.00 |
| Total Sponsorship | | | | | | | 0.00 | 200.00 | -200.00 |
| Total Fall Festival | | | | | | | 0.00 | 200.00 | -200.00 |
| Spring Fling Entertainment/Kids Activities | | | | | | | | | |
| Check | 03/27/2019 | 175 | Add A Photo Booth | Photo Booth ... | | SunTrust Che... | 460.00 | | 460.00 |
| Check | 03/27/2019 | 177 | Kelly Dixon | Kids Crafts | | SunTrust Che... | 36.56 | | 496.56 |
| Total Entertainment/Kids Activities | | | | | | | 496.56 | 0.00 | 496.56 |
| Food | | | | | | | | | |
| Check | 03/27/2019 | 177 | Kelly Dixon | Popcorn Chic... | | SunTrust Che... | 146.56 | | 146.56 |
| Total Food | | | | | | | 146.56 | 0.00 | 146.56 |

Fairway Estates Community Association

04/09/19

Profit & Loss Detail

Accrual Basis

March 2019

| Type | Date | Num | Name | Memo | Clr | Split | Debit | Credit | Balance |
|-------------------------------|------------|-----|-----------------|-----------------|-----|-------------------|-----------------|-----------------|-----------------|
| Sponsorships | | | | | | | | | |
| Deposit | 03/27/2019 | | | FEWC | | SunTrust Che... | | 300.00 | -300.00 |
| Deposit | 03/27/2019 | | | Rebecca Wel... | | SunTrust Che... | | 100.00 | -400.00 |
| Deposit | 03/27/2019 | | | Bennett Sunc... | | SunTrust Che... | | 50.00 | -450.00 |
| Deposit | 03/27/2019 | | | Robert Wernke | | SunTrust Che... | | 30.00 | -480.00 |
| Deposit | 03/27/2019 | | | Paula & Lee ... | | SunTrust Che... | | 25.00 | -505.00 |
| Deposit | 03/27/2019 | | | Klehn - Oran... | | SunTrust Che... | | 25.00 | -530.00 |
| Deposit | 03/27/2019 | | | Eslinger | | SunTrust Che... | | 25.00 | -555.00 |
| Deposit | 03/27/2019 | | | Deb Runyon | | SunTrust Che... | | 20.00 | -575.00 |
| Deposit | 03/27/2019 | | | Matt & Raven | | SunTrust Che... | | 50.00 | -625.00 |
| Deposit | 03/27/2019 | | | Ellie Lemmons | | SunTrust Che... | | 30.00 | -655.00 |
| Total Sponsorships | | | | | | | 0.00 | 655.00 | -655.00 |
| Total Spring Fling | | | | | | | 643.12 | 655.00 | -11.88 |
| Total Special Events | | | | | | | 643.12 | 955.00 | -311.88 |
| Utilities | | | | | | | | | |
| Electric - 0501749435 | | | | | | | | | |
| Check | 03/11/2019 | | Duke Energy | | | SunTrust Che... | 16.71 | | 16.71 |
| Total Electric - 0501749435 | | | | | | | 16.71 | 0.00 | 16.71 |
| Electric - 33175 58387 | | | | | | | | | |
| Check | 03/25/2019 | | Duke Energy | | | SunTrust Che... | 32.44 | | 32.44 |
| Total Electric - 33175 58387 | | | | | | | 32.44 | 0.00 | 32.44 |
| Electric - 3317702394 | | | | | | | | | |
| Check | 03/11/2019 | | Duke Energy | | | SunTrust Che... | 13.48 | | 13.48 |
| Total Electric - 3317702394 | | | | | | | 13.48 | 0.00 | 13.48 |
| Water | | | | | | | | | |
| Check | 03/11/2019 | | City of Dunedin | 31643-2710 | | SunTrust Che... | 8.50 | | 8.50 |
| Total Water | | | | | | | 8.50 | 0.00 | 8.50 |
| Total Utilities | | | | | | | 71.13 | 0.00 | 71.13 |
| Total Expense | | | | | | | 2,165.25 | 955.00 | 1,210.25 |
| Net Ordinary Income | | | | | | | 2,165.25 | 5,280.00 | 3,114.75 |
| Other Income/Expense | | | | | | | | | |
| Other Income | | | | | | | | | |
| CD Interest | | | | | | | | | |
| Deposit | 03/27/2019 | | | Deposit | | Reserve/Conti... | | 1.47 | 1.47 |
| Total CD Interest | | | | | | | 0.00 | 1.47 | 1.47 |
| Savings Interest | | | | | | | | | |
| Deposit | 03/31/2019 | | | Interest | | Suntrust Savin... | | 0.33 | 0.33 |
| Total Savings Interest | | | | | | | 0.00 | 0.33 | 0.33 |
| Total Other Income | | | | | | | 0.00 | 1.80 | 1.80 |
| Net Other Income | | | | | | | 0.00 | 1.80 | 1.80 |
| Net Income | | | | | | | 2,165.25 | 5,281.80 | 3,116.55 |

Fairway Estates Community Association
Balance Sheet
As of March 31, 2019

| | <u>Mar 31, 19</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Reserve/Contingency CD Suntrust | 5,972.33 |
| SunTrust Checking | 6,954.26 |
| Suntrust Savings | 13,006.95 |
| Total Checking/Savings | <u>25,933.54</u> |
| Total Current Assets | <u>25,933.54</u> |
| TOTAL ASSETS | <u>25,933.54</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 12,333.43 |
| Retained Earnings | 1,870.93 |
| Net Income | 11,729.18 |
| Total Equity | <u>25,933.54</u> |
| TOTAL LIABILITIES & EQUITY | <u>25,933.54</u> |

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

| | Jan - Dec 19 | Budget | \$ Over Budget |
|------------------------------------------|--------------|-----------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Annual Dues | 15,975.00 | 15,120.00 | 855.00 |
| Total Income | 15,975.00 | 15,120.00 | 855.00 |
| Gross Profit | 15,975.00 | 15,120.00 | 855.00 |
| Expense | | | |
| Annual Dues Notices | | | |
| Envelopes | 0.00 | 65.00 | -65.00 |
| Labels | 0.00 | 15.00 | -15.00 |
| Postage | 250.00 | 275.00 | -25.00 |
| Printing | 0.00 | 60.00 | -60.00 |
| Total Annual Dues Notices | 250.00 | 415.00 | -165.00 |
| Bank Fees | | | |
| Account Analysis Fee | 0.00 | 12.00 | -12.00 |
| Total Bank Fees | 0.00 | 12.00 | -12.00 |
| Beautification | 0.00 | 400.00 | -400.00 |
| Computer, Internet, Website | | | |
| Malware | 49.92 | 50.00 | -0.08 |
| Website Domain Renewal | 0.00 | 12.00 | -12.00 |
| Website Hosting | 0.00 | 150.00 | -150.00 |
| Total Computer, Internet, Website | 49.92 | 212.00 | -162.08 |
| CPA | 175.00 | 200.00 | -25.00 |
| Dunedin Council of Organization | 0.00 | 20.00 | -20.00 |
| Florida Department of State | 61.25 | 62.00 | -0.75 |
| Insurance Expense | | | |
| Bond - Fidelity | 0.00 | 140.00 | -140.00 |
| Bond - Forgery | 0.00 | 38.00 | -38.00 |
| Directors & Officers Insurance | 0.00 | 2,400.00 | -2,400.00 |
| Homeowners &/or Mobile HOA | 1,735.00 | 1,840.00 | -105.00 |
| Paid in Full Discount | -81.00 | -81.00 | 0.00 |
| Special Events | 450.00 | 450.00 | 0.00 |
| Terrorism | 13.00 | 13.00 | 0.00 |
| Total Insurance Expense | 2,117.00 | 4,800.00 | -2,683.00 |
| Lawn & Lake Care | | | |
| Lake Care | 285.00 | 1,140.00 | -855.00 |
| Monthly Lawn Service | 750.00 | 3,000.00 | -2,250.00 |
| Total Lawn & Lake Care | 1,035.00 | 4,140.00 | -3,105.00 |
| Legal Fees | | | |
| Common Area Maintenance Plan | 0.00 | 300.00 | -300.00 |
| Legal Fees - Other | 0.00 | 0.00 | 0.00 |
| Total Legal Fees | 0.00 | 300.00 | -300.00 |
| Maintenance/Repairs | | | |
| Contingency/Reserve future exp | 0.00 | 300.00 | -300.00 |
| Signs/Benches/Picnic Table | 0.00 | 1,000.00 | -1,000.00 |
| Tree Trimming | 0.00 | 1,000.00 | -1,000.00 |
| Maintenance/Repairs - Other | 0.00 | 0.00 | 0.00 |
| Total Maintenance/Repairs | 0.00 | 2,300.00 | -2,300.00 |
| Miscellaneous | 0.00 | 0.00 | 0.00 |
| New Resident Welcome Packets | 0.00 | 75.00 | -75.00 |

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

| | Jan - Dec 19 | Budget | \$ Over Budget |
|--------------------------------------|--------------|-----------|----------------|
| Newsletters | | | |
| Labels & Toner | 0.00 | 50.00 | -50.00 |
| Postage | 250.00 | 273.00 | -23.00 |
| Printing | 114.36 | 375.00 | -260.64 |
| Tabs for Newsletters | 0.00 | 20.00 | -20.00 |
| Total Newsletters | 364.36 | 718.00 | -353.64 |
| PO Box Rental | 0.00 | 90.00 | -90.00 |
| Special Events | | | |
| Annual Meeting | | | |
| Beverage | 142.24 | 145.00 | -2.76 |
| Food | 133.35 | | |
| Signage | 0.00 | 20.00 | -20.00 |
| Sponsorship | -130.00 | 0.00 | -130.00 |
| Staffing Fee | 50.00 | 50.00 | 0.00 |
| Total Annual Meeting | 195.59 | 215.00 | -19.41 |
| Christmas Holiday Party | | | |
| Bakeoff | 0.00 | 50.00 | -50.00 |
| Entertainment/Kids Activities | 0.00 | 150.00 | -150.00 |
| Face Painting | 0.00 | 0.00 | 0.00 |
| Food | 0.00 | 200.00 | -200.00 |
| Signage | 0.00 | 0.00 | 0.00 |
| Sponsorship | 0.00 | 0.00 | 0.00 |
| Steel Drum Band | 0.00 | 175.00 | -175.00 |
| Total Christmas Holiday Party | 0.00 | 575.00 | -575.00 |
| Fall Festival | | | |
| Chili Cookoff | 0.00 | 50.00 | -50.00 |
| Entertainment/Kids Activities | 0.00 | 200.00 | -200.00 |
| Food | 0.00 | 150.00 | -150.00 |
| Signs | 0.00 | 0.00 | 0.00 |
| Sponsorship | -200.00 | 0.00 | -200.00 |
| Total Fall Festival | -200.00 | 400.00 | -600.00 |
| Garage Sale | | | |
| Ad | 0.00 | 60.00 | -60.00 |
| Signs | 0.00 | 0.00 | 0.00 |
| Total Garage Sale | 0.00 | 60.00 | -60.00 |
| Spring Fling | | | |
| Cookoff | 0.00 | 0.00 | 0.00 |
| Entertainment/Kids Activities | 496.56 | 0.00 | 496.56 |
| Food | 146.56 | 125.00 | 21.56 |
| Signs | 0.00 | 0.00 | 0.00 |
| Sponsorships | -655.00 | 0.00 | -655.00 |
| Total Spring Fling | -11.88 | 125.00 | -136.88 |
| Total Special Events | -16.29 | 1,375.00 | -1,391.29 |
| Utilities | | | |
| Electric - 0501749435 | 48.86 | 186.00 | -137.14 |
| Electric - 33175 58387 | 97.36 | 396.00 | -298.64 |
| Electric - 3317702394 | 39.43 | 156.00 | -116.57 |
| Water | 26.00 | 111.00 | -85.00 |
| Total Utilities | 211.65 | 849.00 | -637.35 |
| Total Expense | 4,247.89 | 15,968.00 | -11,720.11 |
| Net Ordinary Income | 11,727.11 | -848.00 | 12,575.11 |

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04/09/19

Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2019

| | <u>Jan - Dec 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|-----------------------------|-------------------------|-----------------------|-------------------------|
| Other Income/Expense | | | |
| Other Income | | | |
| CD Interest | 1.47 | 6.00 | -4.53 |
| Savings Interest | 0.60 | 3.00 | -2.40 |
| Total Other Income | <u>2.07</u> | <u>9.00</u> | <u>-6.93</u> |
| Net Other Income | <u>2.07</u> | <u>9.00</u> | <u>-6.93</u> |
| Net Income | <u><u>11,729.18</u></u> | <u><u>-839.00</u></u> | <u><u>12,568.18</u></u> |