

Fairway Estates Community Association

Treasurers Report

April 11, 2023 - Covering month of March 2023

- In March an additional \$550 was deposited for annual dues payments. I have 3 sitting on my desk to deposit in April. We are at 367 Paid including the 3 on my desk, a year ago at this point we had 371. We built the budget on 370 payments and we had 382 pay last year. Our best year was still 2020 at 385 and 2021 at 384.
- As discussed last month I sent an email reminder to those who haven't paid that I had an email address for and a few folks were thankful for the reminder. I have not yet sent a reminder via US Mail even though we agreed to do that last month. I wanted to discuss this further at the meeting.
- We received another \$100 in sponsorship money for our events for a total of \$670.
- Bank Service charges charged in February were only \$5.50. I suspect that was for the activity in the month of January.
- Spring Fling food was paid for at \$215 out of a budget of \$550. I personally paid \$430 for content for the goody bags. Due to low attendance by kids, only half of the goody bags were given out at the Spring Fling.
- The garage sale ad was paid for and Betsy Morgan was reimbursed for DCO Luncheon and annual membership fee paid.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Todd and I went to the Bank to add him to the accounts and we also opened a 1 year CD for \$10,000. The rate will be 4%.
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

10:30 PM

Fairway Estates Community Association Profit & Loss Detail

04/11/23

Cash Basis

March 2023

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	03/23/2023			Deposit		Truist FKA SunTrust Chec...	440.00	440.00	440.00
Check	03/24/2023			McKay Check Problem		Truist FKA SunTrust Chec...	-55.00	-55.00	385.00
Deposit	03/29/2023			Deposit		Truist FKA SunTrust Chec...	165.00	165.00	550.00
Total Annual Dues								550.00	550.00
Total Income								550.00	550.00
Expense									
Administrative									
Bank Fees									
Check	03/21/2023			Service Charges - Bank Deposits		Truist FKA SunTrust Chec...	5.50	5.50	5.50
Total Bank Fees								5.50	5.50
Dunedin Council of Organization									
Check	03/08/2023	277	Betsy Morgan	Breakfast		Truist FKA SunTrust Chec...	24.00	24.00	24.00
Check	03/22/2023		Dunedin Council of Or...	Membership Fee		Truist FKA SunTrust Chec...	20.00	20.00	44.00
Total Dunedin Council of Organization								44.00	44.00
Total Administrative								49.50	49.50
Maintenance/Repairs/Utilities									
Lawn & Lake Care									
Lake Care									
Check	03/27/2023		SOLitude Lake Manag...			Truist FKA SunTrust Chec...	107.84	107.84	107.84
Total Lake Care								107.84	107.84
Monthly Lawn Service									
Check	03/06/2023		VH Lawn Care			Truist FKA SunTrust Chec...	285.00	285.00	285.00
Total Monthly Lawn Service								285.00	285.00
Total Lawn & Lake Care								392.84	392.84
Utilities									
Duke - 1251 Palm 910087941037									
Check	03/16/2023		Duke - 1037			Truist FKA SunTrust Chec...	38.07	38.07	38.07
Total Duke - 1251 Palm 910087941037								38.07	38.07
Duke - Brady 910087940804									
Check	03/27/2023		Duke - 0804			Truist FKA SunTrust Chec...	39.54	39.54	39.54
Total Duke - Brady 910087940804								39.54	39.54
Duke - Palm Entry 910087967532									
Check	03/16/2023		Duke - 7532			Truist FKA SunTrust Chec...	35.41	35.41	35.41
Total Duke - Palm Entry 910087967532								35.41	35.41
Water									
Check	03/09/2023		City of Dunedin	31643-2710		Truist FKA SunTrust Chec...	11.25	11.25	11.25
Total Water								11.25	11.25
Total Utilities								124.27	124.27
Total Maintenance/Repairs/Utilities								517.11	517.11
Special Events									
Event Sponsorship									
Deposit	03/23/2023			\$100 Jeff Roesing - Fairway Law...		Truist FKA SunTrust Chec...	-100.00	-100.00	-100.00
Total Event Sponsorship								-100.00	-100.00
Garage Sale									
Ad									
Check	03/08/2023		Times Advertising	Spring Garage Sale		Truist FKA SunTrust Chec...	53.00	53.00	53.00
Total Ad								53.00	53.00
Total Garage Sale								53.00	53.00
Spring Fling									
Check	03/27/2023		Publix	Sandwich Platters and Fruit Platter		Truist FKA SunTrust Chec...	215.03	215.03	215.03
Total Spring Fling								215.03	215.03
Total Special Events								168.03	168.03
Total Expense								734.64	734.64
Net Ordinary Income								-184.64	-184.64

10:30 PM

04/11/23

Cash Basis

Fairway Estates Community Association Profit & Loss Detail

March 2023

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	03/31/2023			Interest		Truist FKA Suntrust Savings	0.16	0.16	0.16
Total Savings Interest								0.16	0.16
Total Other Income								0.16	0.16
Net Other Income								0.16	0.16
Net Income								-184.48	-184.48

Fairway Estates Community Association
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Truist Bank CD	10,000.00
Truist FKA SunTrust Checking	8,701.65
Truist FKA Suntrust Savings	14,132.07
Total Checking/Savings	<u>32,833.72</u>
Total Current Assets	<u>32,833.72</u>
TOTAL ASSETS	<u>32,833.72</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,442.38
Net Income	14,057.91
Total Equity	<u>32,833.72</u>
TOTAL LIABILITIES & EQUITY	<u>32,833.72</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	20,075.00	20,350.00	-275.00
Total Income	20,075.00	20,350.00	-275.00
Expense			
Administrative			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	300.00	350.00	-50.00
Printing/Paper	0.00	250.00	-250.00
Total Annual Dues Notices	300.00	700.00	-400.00
Bank Fees			
Account Analysis Fee	0.00	0.00	0.00
Bank Fees - Other	5.50	200.00	-194.50
Total Bank Fees	5.50	200.00	-194.50
Computer, Internet, Website			
Malware	90.94	91.00	-0.06
Website Domain Renewal	0.00	20.00	-20.00
Website Hosting	0.00	225.00	-225.00
Total Computer, Internet, Website	90.94	336.00	-245.06
CPA			
Dunedin Council of Organization	56.00	138.00	-82.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	0.00	100.00	-100.00
PO Box Rental	0.00	200.00	-200.00
Total Administrative	513.69	1,949.00	-1,435.31
Insurance/Bonds			
Bond - Fidelity	0.00	150.00	-150.00
Bond - Forgery	0.00	50.00	-50.00
Directors & Officers Insurance	0.00	3,200.00	-3,200.00
Florida Ins Guaranty Assessment	79.14	79.14	0.00
Homeowners &/or Mobile HOA	2,570.00	2,570.00	0.00
Lakes or Reservoirs	687.00	687.00	0.00
Paid in Full Discount	-354.96	-354.96	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	39.00	39.00	0.00
Total Insurance/Bonds	3,681.18	7,081.18	-3,400.00
Maintenance/Repairs/Utilities			
Beautification	0.00	700.00	-700.00
Contingency/Reserve future exp	0.00	1,500.00	-1,500.00
Lawn & Lake Care			
Lake Care	323.52	1,440.00	-1,116.48
Monthly Lawn Service	855.00	3,420.00	-2,565.00
Total Lawn & Lake Care	1,178.52	4,860.00	-3,681.48
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
Utilities			
Duke - 1251 Palm 910087941037	114.19	480.00	-365.81
Duke - Brady 910087940804	118.70	480.00	-361.30
Duke - Palm Entry 910087967532	106.24	480.00	-373.76
Water	36.00	180.00	-144.00
Total Utilities	375.13	1,620.00	-1,244.87

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Maintenance/Repairs/Utilities - Other	0.00	0.00	0.00
Total Maintenance/Repairs/Utilities	1,553.65	8,680.00	-7,126.35
Miscellaneous	0.00	0.00	0.00
Newsletters			
Postage	240.00	250.00	-10.00
Printing	113.43	330.00	-216.57
Tabs for Newsletters	0.00	25.00	-25.00
Total Newsletters	353.43	605.00	-251.57
Special Events			
Annual Meeting	317.50	300.00	17.50
Christmas Holiday Party	0.00	550.00	-550.00
Event Sponsorship	-670.00		
Fall Festival	0.00	525.00	-525.00
Garage Sale	53.00	110.00	-57.00
Spring Fling	215.03	550.00	-334.97
Total Special Events	-84.47	2,035.00	-2,119.47
Total Expense	6,017.48	20,350.18	-14,332.70
Net Ordinary Income	14,057.52	-0.18	14,057.70
Other Income/Expense			
Other Income			
CD Interest	0.00	0.00	0.00
Savings Interest	0.39	0.00	0.39
Total Other Income	0.39	0.00	0.39
Net Other Income	0.39	0.00	0.39
Net Income	14,057.91	-0.18	14,058.09