

Fairway Estates Community Association

Treasurers Report

April 13, 2022 - Covering month of March 2022

- \$4,365 was deposited in March for annual dues. We are at 371 paid. We had 384 paid last year and built our budget on 379 houses being paid. I have received 2 payments since the Newsletter with paid list went out and I received payment from one attendee at the party who noticed his name wasn't on the list. So with those we are just 5 off of our budget need. Hopefully as new owners are welcomed, they will pay if the prior owners didn't pay. Hopefully we will fill the position vacated by Marilyn quickly so we don't lose any momentum from her efforts.
- The numbers above included an anonymous payment to cover the \$45 annual fee and \$12.50 bounced check charge mentioned at the last meeting. Many thanks to this big hearted benefactor!
- An additional \$190 was deposited as Sponsorship credits for our events this year.
- Diane Kerfeld was reimbursed \$162.28 for beautification expenses.
- The Newsletter printing was paid for.
- Jeff Jarrett was given a \$100 deposit to confirm his contract for Spring Fling as our caricature artist.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association

04/13/22

Profit & Loss Detail

Accrual Basis

March 2022

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	03/07/2022			Deposit		SunTrust Che...		855.00	855.00
Deposit	03/07/2022			Deposit		SunTrust Che...		3,420.00	4,275.00
Deposit	03/28/2022			Deposit		SunTrust Che...		90.00	4,365.00
Total Annual Dues							0.00	4,365.00	4,365.00
Total Income							0.00	4,365.00	4,365.00
Gross Profit							0.00	4,365.00	4,365.00
Expense									
Bank Fees									
Deposit	03/28/2022			Deposit		SunTrust Che...		12.50	-12.50
Total Bank Fees							0.00	12.50	-12.50
Beautification									
Check	03/12/2022	255	Diane Kerfeld	Sherwin Willi...		SunTrust Che...	88.63		88.63
Check	03/12/2022	255	Diane Kerfeld	Edgers for B...		SunTrust Che...	52.97		141.60
Check	03/12/2022	255	Diane Kerfeld	Soil & Plants ...		SunTrust Che...	20.68		162.28
Total Beautification							162.28	0.00	162.28
Directory Cost									
Printing									
Check	03/31/2022	256	Sir Speedy	600 Directories		SunTrust Che...	3,595.20		3,595.20
Total Printing							3,595.20	0.00	3,595.20
Total Directory Cost							3,595.20	0.00	3,595.20
Lawn & Lake Care									
Lake Care									
Check	03/16/2022		SOLitude Lake Man...			SunTrust Che...	100.94		100.94
Total Lake Care							100.94	0.00	100.94
Monthly Lawn Service									
Check	03/15/2022		VH Lawn Care			SunTrust Che...	285.00		285.00
Total Monthly Lawn Service							285.00	0.00	285.00
Total Lawn & Lake Care							385.94	0.00	385.94
Newsletters									
Printing									
Check	03/31/2022	257	Area Printing Inc	Winter Newsl...		SunTrust Che...	119.84		119.84
Total Printing							119.84	0.00	119.84
Total Newsletters							119.84	0.00	119.84
Special Events									
Spring Fling									
Entertainment/Kids Activities									
Check	03/11/2022		Jeff Jarrett	Caricature Ar...		SunTrust Che...	100.00		100.00
Total Entertainment/Kids Activities							100.00	0.00	100.00
Sponsorships									
Deposit	03/07/2022			Deposit		SunTrust Che...		35.00	-35.00
Deposit	03/28/2022			Deposit		SunTrust Che...		155.00	-190.00
Total Sponsorships							0.00	190.00	-190.00
Total Spring Fling							100.00	190.00	-90.00
Total Special Events							100.00	190.00	-90.00
Utilities									
Duke - 1251 Palm 910087941037									
Check	03/16/2022		Duke - 1037			SunTrust Che...	38.07		38.07
Total Duke - 1251 Palm 910087941037							38.07	0.00	38.07
Duke - Brady 910087940804									
Check	03/25/2022		Duke - 0804			SunTrust Che...	35.82		35.82
Total Duke - Brady 910087940804							35.82	0.00	35.82

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Fairway Estates Community Association

04/13/22

Profit & Loss Detail

Accrual Basis

March 2022

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Duke - Palm Entry 910087967532									
Check	03/16/2022		Duke - 7532			SunTrust Che...	35.42		35.42
Total Duke - Palm Entry 910087967532							35.42	0.00	35.42
Water									
Check	03/09/2022		City of Dunedin	31643-2710		SunTrust Che...	12.75		12.75
Total Water							12.75	0.00	12.75
Total Utilities							122.06	0.00	122.06
Total Expense							4,485.32	202.50	4,282.82
Net Ordinary Income							4,485.32	4,567.50	82.18
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	03/31/2022			Interest		Suntrust Savin...		0.09	0.09
Total Savings Interest							0.00	0.09	0.09
Total Other Income							0.00	0.09	0.09
Net Other Income							0.00	0.09	0.09
Net Income							4,485.32	4,567.59	82.27

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04/13/22

Cash Basis

Fairway Estates Community Association
Balance Sheet
As of March 31, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
SunTrust Checking	14,922.50
Suntrust Savings	10,130.59
Total Checking/Savings	<u>25,053.09</u>
Total Current Assets	<u>25,053.09</u>
TOTAL ASSETS	<u>25,053.09</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	4,737.66
Net Income	7,982.00
Total Equity	<u>25,053.09</u>
TOTAL LIABILITIES & EQUITY	<u>25,053.09</u>

Fairway Estates Community Association

04/13/22

Profit & Loss Budget vs. Actual

Cash Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	16,695.00	17,055.00	-360.00
Total Income	16,695.00	17,055.00	-360.00
Gross Profit	16,695.00	17,055.00	-360.00
Expense			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	0.00	290.00	-290.00
Printing/Paper	0.00	200.00	-200.00
Total Annual Dues Notices	0.00	590.00	-590.00
Bank Fees			
Account Analysis Fee	0.00	25.00	-25.00
Bank Fees - Other	26.49		
Total Bank Fees	26.49	25.00	1.49
Beautification	162.28	500.00	-337.72
Computer, Internet, Website			
Malware	75.78	76.00	-0.22
Website Domain Renewal	0.00	15.00	-15.00
Website Hosting	0.00	200.00	-200.00
Total Computer, Internet, Website	75.78	291.00	-215.22
CPA	175.00	200.00	-25.00
Directory Cost			
Ad Sales	0.00	-3,800.00	3,800.00
Door Hanger Bags	0.00	100.00	-100.00
Printing	3,595.20	3,700.00	-104.80
Total Directory Cost	3,595.20	0.00	3,595.20
Dunedin Council of Organization	0.00	150.00	-150.00
Florida Department of State	61.25	75.00	-13.75
Insurance Expense			
Bond - Fidelity	0.00	150.00	-150.00
Bond - Forgery	0.00	50.00	-50.00
Directors & Officers Insurance	0.00	3,000.00	-3,000.00
FL Ins Guaranty Assessment 22	0.00	21.46	-21.46
Florida Ins Guaranty Assessment	27.46		
Homeowners &/or Mobile HOA	1,696.00	1,696.00	0.00
Lakes or Reservoirs	681.00	681.00	0.00
Paid in Full Discount	-260.81	-260.81	0.00
Parks or Playgrounds	209.00	209.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	30.00	-6.00
Total Insurance Expense	2,826.65	6,026.65	-3,200.00
Lawn & Lake Care			
Lake Care	302.82	1,320.00	-1,017.18
Monthly Lawn Service	855.00	3,420.00	-2,565.00
Total Lawn & Lake Care	1,157.82	4,740.00	-3,582.18

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	0.00	0.00
Electrical	0.00	0.00	0.00
Martha Donald Grant	0.00	0.00	0.00
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
Total Maintenance/Repairs	0.00	1,000.00	-1,000.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Postage	116.00	255.00	-139.00
Printing	224.70	450.00	-225.30
Tabs for Newsletters	0.00	25.00	-25.00
Total Newsletters	340.70	730.00	-389.30
PO Box Rental	0.00	175.00	-175.00
Special Events			
Annual Meeting			
Beverage	0.00	0.00	0.00
Food	0.00	0.00	0.00
Signage	21.40	22.00	-0.60
Staffing Fee	150.00	150.00	0.00
Total Annual Meeting	171.40	172.00	-0.60
Christmas Holiday Party	0.00	275.00	-275.00
Fall Festival	0.00	250.00	-250.00
Garage Sale	0.00	70.00	-70.00
Spring Fling			
Entertainment/Kids Activities	100.00		
Sponsorships	-300.00		
Spring Fling - Other	0.00	303.00	-303.00
Total Spring Fling	-200.00	303.00	-503.00
Total Special Events	-28.60	1,070.00	-1,098.60
Utilities			
Duke - 1251 Palm 910087941037	96.49	405.00	-308.51
Duke - Brady 910087940804	103.96	420.00	-316.04
Duke - Palm Entry 910087967532	87.24	401.00	-313.76
Water	33.00	132.00	-99.00
Total Utilities	320.69	1,358.00	-1,037.31
Total Expense	8,713.26	17,005.65	-8,292.39
Net Ordinary Income	7,981.74	49.35	7,932.39
Other Income/Expense			
Other Income			
Savings Interest	0.26		
Total Other Income	0.26		
Net Other Income	0.26		
Net Income	7,982.00	49.35	7,932.65