

Fairway Estates Community Association

Treasurers Report

April 14, 2021 - Covering month of March 2021

- We are at 373 houses paid so far for 2021, over our budgeted amount by \$720. Still behind last years total of 385 houses. But hopefully with the Newsletter list of those who have paid, a few who may have missed it will pay!
- We had two returned checks for Dues Payments last month that resulted in \$12.50 charges for each one. One of the residents has already sent a new check with the returned check fee covered. Hoping the other resident will do the right thing and also send a new check.
- An additional \$60 was received from residents and credited towards Sponsorship of future events.
- Routine Lawn, Lake and Utilities were paid
- The CPA was paid for preparing our tax return
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

## Fairway Estates Community Association

## Profit &amp; Loss Detail

March 2021

04/14/21

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Annual Dues</b>									
Deposit	03/03/2021			Deposit		SunTrust Che...		855.00	855.00
Deposit	03/03/2021			Deposit		SunTrust Che...		3,600.00	4,455.00
Check	03/04/2021			Returned Ch...		SunTrust Che...	45.00		4,410.00
Check	03/05/2021			Returned Ch...		SunTrust Che...	45.00		4,365.00
Deposit	03/17/2021			Deposit		SunTrust Che...		225.00	4,590.00
Deposit	03/31/2021			Deposit		SunTrust Che...		180.00	4,770.00
Total Annual Dues							90.00	4,860.00	4,770.00
Total Income							90.00	4,860.00	4,770.00
Gross Profit							90.00	4,860.00	4,770.00
<b>Expense</b>									
<b>Bank Fees</b>									
Check	03/04/2021			Returned Ch...		SunTrust Che...	12.50		12.50
Check	03/05/2021			Returned Ch...		SunTrust Che...	12.50		25.00
Deposit	03/31/2021			Returned Ch...		SunTrust Che...		12.50	12.50
Total Bank Fees							25.00	12.50	12.50
<b>CPA</b>									
Check	03/05/2021	234	Folsom Accounting ...	2020 Tax Prep		SunTrust Che...	175.00		175.00
Total CPA							175.00	0.00	175.00
<b>Lawn &amp; Lake Care</b>									
<b>Lake Care</b>									
Check	03/15/2021		SOLitude Lake Man...			SunTrust Che...	98.00		98.00
Total Lake Care							98.00	0.00	98.00
<b>Monthly Lawn Service</b>									
Check	03/24/2021		VH Lawn Care			SunTrust Che...	285.00		285.00
Total Monthly Lawn Service							285.00	0.00	285.00
Total Lawn & Lake Care							383.00	0.00	383.00
<b>Special Events</b>									
<b>Fall Festival Sponsorship</b>									
Deposit	03/03/2021			Deposit		SunTrust Che...		35.00	-35.00
Deposit	03/17/2021			Deposit		SunTrust Che...		25.00	-60.00
Total Sponsorship							0.00	60.00	-60.00
Total Fall Festival							0.00	60.00	-60.00
Total Special Events							0.00	60.00	-60.00
<b>Utilities</b>									
<b>Electric - 0501749435</b>									
Check	03/10/2021		Duke Energy			SunTrust Che...	19.67		19.67
Total Electric - 0501749435							19.67	0.00	19.67
<b>Electric - 33175 58387</b>									
Check	03/25/2021		Duke Energy			SunTrust Che...	31.14		31.14
Total Electric - 33175 58387							31.14	0.00	31.14
<b>Electric - 3317702394</b>									
Check	03/10/2021		Duke Energy			SunTrust Che...	14.97		14.97
Total Electric - 3317702394							14.97	0.00	14.97
<b>Water</b>									
Check	03/09/2021		City of Dunedin	31643-2710		SunTrust Che...	7.50		7.50
Total Water							7.50	0.00	7.50
Total Utilities							73.28	0.00	73.28
Total Expense							656.28	72.50	583.78
Net Ordinary Income							746.28	4,932.50	4,186.22

4:16 PM

# Fairway Estates Community Association

04/14/21

## Profit & Loss Detail

Accrual Basis

March 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Other Income/Expense</b>									
<b>Other Income</b>									
<b>Savings Interest</b>									
Deposit	03/31/2021			Interest		Suntrust Savin...		0.11	0.11
Total Savings Interest							0.00	0.11	0.11
Total Other Income							0.00	0.11	0.11
Net Other Income							0.00	0.11	0.11
<b>Net Income</b>							<b>746.28</b>	<b>4,932.61</b>	<b>4,186.33</b>

**Fairway Estates Community Association**  
**Balance Sheet**  
As of March 31, 2021

---

	<u>Mar 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	8,114.63
SunTrust Checking	4,611.15
Suntrust Savings	19,010.51
Total Checking/Savings	<u>31,736.29</u>
Total Current Assets	<u>31,736.29</u>
<b>TOTAL ASSETS</b>	<b><u>31,736.29</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,573.52
Net Income	12,829.34
Total Equity	<u>31,736.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>31,736.29</u></b>

## Fairway Estates Community Association

## Profit &amp; Loss Budget vs. Actual

January through December 2021

04/14/21

Cash Basis

	Jan - Dec 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	16,785.00	16,065.00	720.00
<b>Total Income</b>	16,785.00	16,065.00	720.00
<b>Gross Profit</b>	16,785.00	16,065.00	720.00
<b>Expense</b>			
<b>Annual Dues Notices</b>			
Envelopes	0.00	90.00	-90.00
Labels	0.00	15.00	-15.00
Postage	0.00	310.00	-310.00
Printing/Paper	0.00	145.00	-145.00
<b>Total Annual Dues Notices</b>	0.00	560.00	-560.00
<b>Bank Fees</b>			
Account Analysis Fee	15.00	6.00	9.00
Bank Fees - Other	12.50		
<b>Total Bank Fees</b>	27.50	6.00	21.50
<b>Beautification</b>	30.00	450.00	-420.00
<b>Computer, Internet, Website</b>			
Malware	68.89	69.00	-0.11
Website Domain Renewal	0.00	15.00	-15.00
Website Hosting	0.00	145.00	-145.00
<b>Total Computer, Internet, Website</b>	68.89	229.00	-160.11
<b>CPA</b>	175.00	200.00	-25.00
Florida Department of State	61.25	65.00	-3.75
<b>Insurance Expense</b>			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	40.00	-40.00
Directors & Officers Insurance	0.00	2,400.00	-2,400.00
Homeowners &/or Mobile HOA	1,025.00	1,025.00	0.00
Lakes or Reservoirs	688.00	688.00	0.00
Paid in Full Discount	-196.00	-196.00	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	24.00	0.00
<b>Total Insurance Expense</b>	2,202.00	4,782.00	-2,580.00
<b>Lawn &amp; Lake Care</b>			
Lake Care	294.00	1,320.00	-1,026.00
Monthly Lawn Service	570.00	3,420.00	-2,850.00
<b>Total Lawn &amp; Lake Care</b>	864.00	4,740.00	-3,876.00
<b>Maintenance/Repairs</b>			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	100.00	-100.00
Signs/Benches/Picnic Table	0.00	600.00	-600.00
<b>Total Maintenance/Repairs</b>	0.00	1,700.00	-1,700.00
<b>New Resident Welcome Packets</b>	0.00	75.00	-75.00
<b>Newsletters</b>			
Labels & Toner	0.00	15.00	-15.00
Postage	110.00	350.00	-240.00
Printing	107.44	450.00	-342.56
<b>Total Newsletters</b>	217.44	815.00	-597.56
<b>PO Box Rental</b>	0.00	125.00	-125.00

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
<b>Special Events</b>			
<b>Annual Meeting</b>			
Beverage	0.00	150.00	-150.00
Food	0.00	150.00	-150.00
Signage	0.00	50.00	-50.00
Staffing Fee	187.25	100.00	87.25
<b>Total Annual Meeting</b>	187.25	450.00	-262.75
<b>Christmas Holiday Party</b>			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Steel Drum Band	0.00	0.00	0.00
<b>Total Christmas Holiday Party</b>	0.00	300.00	-300.00
<b>Fall Festival</b>			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorship	-60.00		
<b>Total Fall Festival</b>	-60.00	300.00	-360.00
<b>Garage Sale</b>			
Ad	0.00	60.00	-60.00
Signs	0.00	100.00	-100.00
<b>Total Garage Sale</b>	0.00	160.00	-160.00
<b>Spring Fling</b>			
Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorships	-35.00		
<b>Total Spring Fling</b>	-35.00	300.00	-335.00
<b>Total Special Events</b>	92.25	1,510.00	-1,417.75
<b>Utilities</b>			
Electric - 0501749435	58.34	228.00	-169.66
Electric - 33175 58387	93.44	408.00	-314.56
Electric - 3317702394	45.77	192.00	-146.23
Water	20.00	120.00	-100.00
<b>Total Utilities</b>	217.55	948.00	-730.45
<b>Total Expense</b>	3,955.88	16,205.00	-12,249.12
<b>Net Ordinary Income</b>	12,829.12	-140.00	12,969.12
<b>Other Income/Expense</b>			
<b>Other Income</b>			
CD Interest	0.00	140.00	-140.00
Savings Interest	0.22	0.96	-0.74
<b>Total Other Income</b>	0.22	140.96	-140.74
<b>Net Other Income</b>	0.22	140.96	-140.74
<b>Net Income</b>	<b>12,829.34</b>	<b>0.96</b>	<b>12,828.38</b>