

Fairway Estates Community Association

Treasurers Report

April 9, 2018 – Covering month of Mar 2018

- \$4,080 was deposited in annual dues, bringing the YTD total to \$13,280. Our goal for the year is \$14,000. I have an additional \$280 that will go in in April so we are doing great with dues collections.
- When the Newsletters hit, I suspect a few people will not see their names listed and that will hopefully generate some checks and then of course the new residents arriving will hopefully pay if the prior owners did not pay for 2018.
- \$806.46 surplus from the scout project was deposited as an offset to future Beautification Expenses as discussed at the last meeting
- Our expenses for Mar included the routine and normal utilities and lake and lawn maintenance
- Additionally
 - Dianne Schuldt was reimbursed \$154.32 for mulch and new plants.
 - The CPA was paid \$175 for Tax Prep.
 - The Directory was paid for and covered without surplus by Ad sales – one check was returned as drawn on a closed account and I am pursuing them for a new check and the bad check fee.
 - Spring Fling budget was \$300. \$100 was pledged in cash sponsorships. Actual expenses were \$370.32. I have not deposited the sponsor money yet.
- Our March ending checking balance was \$5353.14
- Our March ending Savings Balances is \$12004.03.
- Our CD balance with accrued interest is now at \$5,966.37

Kelly Dixon

Treasurer

Fairway Estates Community Association Profit & Loss Detail

04/07/18

Accrual Basis

March 2018

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	03/12/2018			Deposit		SunTrust ...		3,920.00	3,920.00
Deposit	03/12/2018			Deposit		SunTrust ...		160.00	4,080.00
Total Annual Dues							0.00	4,080.00	4,080.00
Total Income							0.00	4,080.00	4,080.00
Gross Profit							0.00	4,080.00	4,080.00
Expense									
Beautification									
Deposit	03/12/2018			Left Over Eagle Scout Funds to b...		SunTrust ...		806.46	-806.46
Check	03/13/2018	150	Dianne Schuldt	Poinsettias & Mulch		SunTrust ...	154.32		-652.14
Total Beautification							154.32	806.46	-652.14
Directory Cost									
Printing									
Check	03/23/2018	152	Sir Speedy	650 copies - some ad design incl...		SunTrust ...	2,944.64		2,944.64
Total Printing							2,944.64	0.00	2,944.64
Directory Cost - Other									
Deposit	03/23/2018			Deposit		SunTrust ...		2,945.00	-2,945.00
Check	03/27/2018			Returned Check - Bennett Sunco...		SunTrust ...	150.00		-2,795.00
Check	03/27/2018			Returned Item Fee		SunTrust ...	12.50		-2,782.50
Total Directory Cost - Other							162.50	2,945.00	-2,782.50
Total Directory Cost							3,107.14	2,945.00	162.14
Lawn & Lake Care									
Lake Care									
Check	03/15/2018		Aquatics System...			SunTrust ...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Monthly Lawn Service									
Check	03/15/2018		VH Lawn Care			SunTrust ...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
Professional Fees/CPA									
Check	03/12/2018	149	Folsom Accounti...	2017 Tax Prep		SunTrust ...	175.00		175.00
Total Professional Fees/CPA							175.00	0.00	175.00
Special Events									
Spring Fling									
Entertainment									
Check	03/21/2018	151	Whitney Kiehn	Plant Pots & Paint Pens (Soil and...		SunTrust ...	60.30		60.30
Check	03/21/2018		Walmart	Candy		SunTrust ...	60.47		120.77
Check	03/26/2018		Walmart	Candy		SunTrust ...	46.91		167.68
Total Entertainment							167.68	0.00	167.68
Food									
Check	03/26/2018		Publix	Popcorn Chicken, Veggie Tray, H...		SunTrust ...	172.68		172.68
Total Food							172.68	0.00	172.68
Signs									
Check	03/01/2018		Sign Source	Change to Static Dates		SunTrust ...	29.96		29.96
Total Signs							29.96	0.00	29.96
Total Spring Fling							370.32	0.00	370.32
Total Special Events							370.32	0.00	370.32
Utilities									
Electric - 0501749435									
Check	03/09/2018		Duke Energy			SunTrust ...	15.26		15.26
Total Electric - 0501749435							15.26	0.00	15.26

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**Fairway Estates Community Association
Profit & Loss Detail**

04/07/18

March 2018

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Electric - 33175 58387									
Check	03/26/2018		Duke Energy			SunTrust ...	32.12		32.12
Total Electric - 33175 58387							32.12	0.00	32.12
Electric - 3317702394									
Check	03/12/2018		Duke Energy			SunTrust ...	12.66		12.66
Total Electric - 3317702394							12.66	0.00	12.66
Water									
Check	03/12/2018		City of Dunedin	31643-2710		SunTrust ...	9.75		9.75
Total Water							9.75	0.00	9.75
Total Utilities							69.79	0.00	69.79
Total Expense							4,221.57	3,751.46	470.11
Net Ordinary Income							4,221.57	7,831.46	3,609.89
Other Income/Expense									
Other Income									
CD Interest									
Deposit	03/31/2018					Reserve/...		1.47	1.47
Total CD Interest							0.00	1.47	1.47
Savings Interest									
Deposit	03/31/2018		Interest			Suntrust ...		0.31	0.31
Total Savings Interest							0.00	0.31	0.31
Total Other Income							0.00	1.78	1.78
Net Other Income							0.00	1.78	1.78
Net Income							4,221.57	7,833.24	3,611.67

Fairway Estates Community Association
Balance Sheet
As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,966.37
SunTrust Checking	5,353.14
Suntrust Savings	12,004.03
Total Checking/Savings	<u>23,323.54</u>
Total Current Assets	<u>23,323.54</u>
TOTAL ASSETS	<u>23,323.54</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	886.62
Net Income	10,103.49
Total Equity	<u>23,323.54</u>
TOTAL LIABILITIES & EQUITY	<u>23,323.54</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	13,280.00	14,000.00	-720.00
Directory	0.00	2,850.00	-2,850.00
Total Income	13,280.00	16,850.00	-3,570.00
Gross Profit	13,280.00	16,850.00	-3,570.00
Expense			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Labels	0.00	15.00	-15.00
Postage	0.00	250.00	-250.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	0.00	425.00	-425.00
Bank Fees			
Account Analysis Fee	6.00	12.00	-6.00
Total Bank Fees	6.00	12.00	-6.00
Beautification	-652.14	1,500.00	-2,152.14
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	0.00	20.00	-20.00
Website Hosting	0.00	165.00	-165.00
Total Computer, Internet, Website	49.92	235.00	-185.08
Directory Cost			
Door Hanger Bags	0.00	50.00	-50.00
Printing	2,944.64	2,800.00	144.64
Directory Cost - Other	-2,782.50		
Total Directory Cost	162.14	2,850.00	-2,687.86
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	0.00	145.00	-145.00
Bond - Forgery	0.00	45.00	-45.00
Directors & Officers Insurance	0.00	2,300.00	-2,300.00
Homeowners &/or Mobile HOA	792.00	792.00	0.00
Paid in Full Discount	-79.00	-79.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	12.00	12.00	0.00
Total Insurance Expense	1,175.00	3,665.00	-2,490.00
Lawn & Lake Care			
Lake Care	285.00	1,140.00	-855.00
Monthly Lawn Service	750.00	3,000.00	-2,250.00
Total Lawn & Lake Care	1,035.00	4,140.00	-3,105.00
Miscellaneous	0.00	150.00	-150.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	156.00	300.00	-144.00
Printing	177.62	480.00	-302.38
Tabs for Newsletters	0.00	10.00	-10.00
Total Newsletters	333.62	840.00	-506.38

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

January through December 2018

04/07/18

Cash Basis

	Jan - Dec 18	Budget	\$ Over Budget
PO Box Rental	0.00	80.00	-80.00
Professional Fees/CPA	175.00	225.00	-50.00
Repairs and Maintenance	0.00	150.00	-150.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Facility Rental	0.00	0.00	0.00
Food	133.35	0.00	133.35
Signage	16.05	21.00	-4.95
Staffing Fee	100.00	100.00	0.00
Annual Meeting - Other	-133.00		
Total Annual Meeting	258.64	266.00	-7.36
Christmas Holiday Party			
Decorations	0.00	25.00	-25.00
Face Painting	0.00	150.00	-150.00
Food	0.00	200.00	-200.00
Signage	0.00	21.00	-21.00
Steel Drum Band	0.00	125.00	-125.00
Total Christmas Holiday Party	0.00	521.00	-521.00
Fall Festival			
Food/Beverage	0.00	200.00	-200.00
Prizes/Decorations/Entertainmen	0.00	180.00	-180.00
Signs	0.00	21.00	-21.00
Total Fall Festival	0.00	401.00	-401.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	10.00	-10.00
Total Garage Sale	0.00	70.00	-70.00
Spring Fling			
Entertainment	167.68	150.00	17.68
Food	172.68	150.00	22.68
Signs	29.96	20.00	9.96
Total Spring Fling	370.32	320.00	50.32
Total Special Events	628.96	1,578.00	-949.04
Utilities			
Electric - 0501749435	45.82	192.00	-146.18
Electric - 33175 58387	96.36	384.00	-287.64
Electric - 3317702394	37.78	156.00	-118.22
Water	26.50	108.00	-81.50
Total Utilities	206.46	840.00	-633.54
Total Expense	3,181.21	16,850.00	-13,668.79
Net Ordinary Income	10,098.79	0.00	10,098.79
Other Income/Expense			
Other Income			
CD Interest	1.47	6.00	-4.53
Savings Interest	3.23	6.00	-2.77
Total Other Income	4.70	12.00	-7.30
Net Other Income	4.70	12.00	-7.30
Net Income	10,103.49	12.00	10,091.49