

## Fairway Estates Community Association

### Treasurers Report

May 11<sup>th</sup>, 2022 - Covering month of April 2022

- \$135 was deposited in March for annual dues. We are at 374 paid. We had 384 paid last year and built our budget on 379 houses being paid. We are just 5 off of our budget need. Hopefully as new owners are welcomed, they will pay if the prior owners didn't pay. Hopefully we will fill the position vacated by Marilyn quickly so we don't lose any momentum from her efforts.
- An additional \$150 was deposited as Sponsorship credits for our events this year.
- The directory ad sales were deposited and the cost of printing paid. The resulting surplus of \$304 was donated back towards special events by all sponsors.
- Spring Fling Budget was \$303 from annual dues, actual costs for Food and Caricature Artist were \$560, the event budget shortfall was covered by sponsorship funds.
- We have \$778 remaining in the Events Budget for the Garage Sale (\$70 for ad), Fall Festival & Holiday Party as well as the \$304 donated back towards events above. If we do not receive any additional annual dues payments, between now and September, I will reduce the amount spent for events by the shortfall in resident dues payments. Again, hopeful we fill the Welcoming Position vacated by Marilyn Parnell quickly to encourage new resident payments.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

## Fairway Estates Community Association

05/11/22

## Profit &amp; Loss Detail

Accrual Basis

April 2022

| Type                                 | Date       | Num | Name                 | Memo              | Clr | Split           | Debit  | Credit   | Balance   |
|--------------------------------------|------------|-----|----------------------|-------------------|-----|-----------------|--------|----------|-----------|
| <b>Ordinary Income/Expense</b>       |            |     |                      |                   |     |                 |        |          |           |
| <b>Income</b>                        |            |     |                      |                   |     |                 |        |          |           |
| <b>Annual Dues</b>                   |            |     |                      |                   |     |                 |        |          |           |
| Deposit                              | 04/19/2022 |     |                      | Deposit           |     | SunTrust Che... |        | 135.00   | 135.00    |
| Total Annual Dues                    |            |     |                      |                   |     |                 | 0.00   | 135.00   | 135.00    |
| Total Income                         |            |     |                      |                   |     |                 | 0.00   | 135.00   | 135.00    |
| Gross Profit                         |            |     |                      |                   |     |                 | 0.00   | 135.00   | 135.00    |
| <b>Expense</b>                       |            |     |                      |                   |     |                 |        |          |           |
| <b>Bank Fees</b>                     |            |     |                      |                   |     |                 |        |          |           |
| Check                                | 04/21/2022 |     |                      |                   |     | SunTrust Che... | 7.50   |          | 7.50      |
| Total Bank Fees                      |            |     |                      |                   |     |                 | 7.50   | 0.00     | 7.50      |
| <b>Directory Cost</b>                |            |     |                      |                   |     |                 |        |          |           |
| Deposit                              | 04/06/2022 |     |                      | Ad Sales          |     | SunTrust Che... |        | 3,850.00 | -3,850.00 |
| Deposit                              | 04/06/2022 |     |                      | Ad Sales (cor...  |     | SunTrust Che... |        | 50.00    | -3,900.00 |
| Total Directory Cost                 |            |     |                      |                   |     |                 | 0.00   | 3,900.00 | -3,900.00 |
| <b>Lawn &amp; Lake Care</b>          |            |     |                      |                   |     |                 |        |          |           |
| <b>Lake Care</b>                     |            |     |                      |                   |     |                 |        |          |           |
| Check                                | 04/19/2022 |     | SOLitude Lake Man... |                   |     | SunTrust Che... | 100.94 |          | 100.94    |
| Total Lake Care                      |            |     |                      |                   |     |                 | 100.94 | 0.00     | 100.94    |
| <b>Monthly Lawn Service</b>          |            |     |                      |                   |     |                 |        |          |           |
| Check                                | 04/04/2022 |     | VH Lawn Care         |                   |     | SunTrust Che... | 285.00 |          | 285.00    |
| Total Monthly Lawn Service           |            |     |                      |                   |     |                 | 285.00 | 0.00     | 285.00    |
| Total Lawn & Lake Care               |            |     |                      |                   |     |                 | 385.94 | 0.00     | 385.94    |
| <b>Newsletters</b>                   |            |     |                      |                   |     |                 |        |          |           |
| <b>Postage</b>                       |            |     |                      |                   |     |                 |        |          |           |
| Check                                | 04/07/2022 |     | USPS                 |                   |     | SunTrust Che... | 58.00  |          | 58.00     |
| Total Postage                        |            |     |                      |                   |     |                 | 58.00  | 0.00     | 58.00     |
| Total Newsletters                    |            |     |                      |                   |     |                 | 58.00  | 0.00     | 58.00     |
| <b>PO Box Rental</b>                 |            |     |                      |                   |     |                 |        |          |           |
| Check                                | 04/07/2022 | 258 | USPS                 |                   |     | SunTrust Che... | 166.00 |          | 166.00    |
| Total PO Box Rental                  |            |     |                      |                   |     |                 | 166.00 | 0.00     | 166.00    |
| <b>Special Events</b>                |            |     |                      |                   |     |                 |        |          |           |
| <b>Fall Festival</b>                 |            |     |                      |                   |     |                 |        |          |           |
| <b>Sponsorship</b>                   |            |     |                      |                   |     |                 |        |          |           |
| Deposit                              | 04/19/2022 |     |                      | Deposit           |     | SunTrust Che... |        | 150.00   | -150.00   |
| Total Sponsorship                    |            |     |                      |                   |     |                 | 0.00   | 150.00   | -150.00   |
| Total Fall Festival                  |            |     |                      |                   |     |                 | 0.00   | 150.00   | -150.00   |
| <b>Spring Fling</b>                  |            |     |                      |                   |     |                 |        |          |           |
| <b>Entertainment/Kids Activities</b> |            |     |                      |                   |     |                 |        |          |           |
| Check                                | 04/11/2022 | 259 | Jeff Jarrett         | Caricature Ar...  |     | SunTrust Che... | 300.00 |          | 300.00    |
| Total Entertainment/Kids Activities  |            |     |                      |                   |     |                 | 300.00 | 0.00     | 300.00    |
| <b>Food</b>                          |            |     |                      |                   |     |                 |        |          |           |
| Check                                | 04/05/2022 |     | Publix               | 2 Platters of ... |     | SunTrust Che... | 106.98 |          | 106.98    |
| Check                                | 04/08/2022 |     | Publix               | Deli Nibbler p... |     | SunTrust Che... | 53.49  |          | 160.47    |
| Total Food                           |            |     |                      |                   |     |                 | 160.47 | 0.00     | 160.47    |
| Total Spring Fling                   |            |     |                      |                   |     |                 | 460.47 | 0.00     | 460.47    |
| Total Special Events                 |            |     |                      |                   |     |                 | 460.47 | 150.00   | 310.47    |
| <b>Utilities</b>                     |            |     |                      |                   |     |                 |        |          |           |
| <b>Duke - 1251 Palm 910087941037</b> |            |     |                      |                   |     |                 |        |          |           |
| Check                                | 04/15/2022 |     | Duke - 1037          |                   |     | SunTrust Che... | 38.07  |          | 38.07     |
| Total Duke - 1251 Palm 910087941037  |            |     |                      |                   |     |                 | 38.07  | 0.00     | 38.07     |

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## Fairway Estates Community Association

05/11/22

## Profit &amp; Loss Detail

Accrual Basis

April 2022

| Type                                  | Date       | Num | Name            | Memo       | Clr | Split             | Debit           | Credit          | Balance         |
|---------------------------------------|------------|-----|-----------------|------------|-----|-------------------|-----------------|-----------------|-----------------|
| <b>Duke - Brady 910087940804</b>      |            |     |                 |            |     |                   |                 |                 |                 |
| Check                                 | 04/29/2022 |     | Duke - 0804     |            |     | SunTrust Che...   | 35.82           |                 | 35.82           |
| Total Duke - Brady 910087940804       |            |     |                 |            |     |                   | 35.82           | 0.00            | 35.82           |
| <b>Duke - Palm Entry 910087967532</b> |            |     |                 |            |     |                   |                 |                 |                 |
| Check                                 | 04/15/2022 |     | Duke - 7532     |            |     | SunTrust Che...   | 35.41           |                 | 35.41           |
| Total Duke - Palm Entry 910087967532  |            |     |                 |            |     |                   | 35.41           | 0.00            | 35.41           |
| <b>Water</b>                          |            |     |                 |            |     |                   |                 |                 |                 |
| Check                                 | 04/06/2022 |     | City of Dunedin | 31643-2710 |     | SunTrust Che...   | 11.50           |                 | 11.50           |
| Total Water                           |            |     |                 |            |     |                   | 11.50           | 0.00            | 11.50           |
| Total Utilities                       |            |     |                 |            |     |                   | 120.80          | 0.00            | 120.80          |
| Total Expense                         |            |     |                 |            |     |                   | 1,198.71        | 4,050.00        | -2,851.29       |
| Net Ordinary Income                   |            |     |                 |            |     |                   | 1,198.71        | 4,185.00        | 2,986.29        |
| <b>Other Income/Expense</b>           |            |     |                 |            |     |                   |                 |                 |                 |
| <b>Other Income</b>                   |            |     |                 |            |     |                   |                 |                 |                 |
| <b>Savings Interest</b>               |            |     |                 |            |     |                   |                 |                 |                 |
| Deposit                               | 04/29/2022 |     |                 | Interest   |     | Suntrust Savin... |                 | 0.08            | 0.08            |
| Total Savings Interest                |            |     |                 |            |     |                   | 0.00            | 0.08            | 0.08            |
| Total Other Income                    |            |     |                 |            |     |                   | 0.00            | 0.08            | 0.08            |
| Net Other Income                      |            |     |                 |            |     |                   | 0.00            | 0.08            | 0.08            |
| <b>Net Income</b>                     |            |     |                 |            |     |                   | <b>1,198.71</b> | <b>4,185.08</b> | <b>2,986.37</b> |

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05/11/22

Cash Basis

**Fairway Estates Community Association**  
**Balance Sheet**  
As of April 30, 2022

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|                                       | <u>Apr 30, 22</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| Current Assets                        |                         |
| Checking/Savings                      |                         |
| SunTrust Checking                     | 17,908.79               |
| Suntrust Savings                      | 10,130.67               |
| <b>Total Checking/Savings</b>         | <u>28,039.46</u>        |
| <b>Total Current Assets</b>           | <u>28,039.46</u>        |
| <b>TOTAL ASSETS</b>                   | <u><b>28,039.46</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| Equity                                |                         |
| Opening Balance Equity                | 12,333.43               |
| Retained Earnings                     | 4,737.66                |
| Net Income                            | 10,968.37               |
| <b>Total Equity</b>                   | <u>28,039.46</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><b>28,039.46</b></u> |

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022

|  | Jan - Dec 22 | Budget    | \$ Over Budget |
|--|--------------|-----------|----------------|
| <b>Ordinary Income/Expense</b>           |              |           |                |
| <b>Income</b>                            |              |           |                |
| Annual Dues                              | 16,830.00    | 17,055.00 | -225.00        |
| <b>Total Income</b>                      | 16,830.00    | 17,055.00 | -225.00        |
| <b>Gross Profit</b>                      | 16,830.00    | 17,055.00 | -225.00        |
| <b>Expense</b>                           |              |           |                |
| <b>Annual Dues Notices</b>               |              |           |                |
| Envelopes                                | 0.00         | 100.00    | -100.00        |
| Postage                                  | 0.00         | 290.00    | -290.00        |
| Printing/Paper                           | 0.00         | 200.00    | -200.00        |
| <b>Total Annual Dues Notices</b>         | 0.00         | 590.00    | -590.00        |
| <b>Bank Fees</b>                         |              |           |                |
| Account Analysis Fee                     | 0.00         | 25.00     | -25.00         |
| Bank Fees - Other                        | 33.99        |           |                |
| <b>Total Bank Fees</b>                   | 33.99        | 25.00     | 8.99           |
| <b>Beautification</b>                    | 162.28       | 500.00    | -337.72        |
| <b>Computer, Internet, Website</b>       |              |           |                |
| Malware                                  | 75.78        | 76.00     | -0.22          |
| Website Domain Renewal                   | 0.00         | 15.00     | -15.00         |
| Website Hosting                          | 0.00         | 200.00    | -200.00        |
| <b>Total Computer, Internet, Website</b> | 75.78        | 291.00    | -215.22        |
| <b>CPA</b>                               | 175.00       | 200.00    | -25.00         |
| <b>Directory Cost</b>                    |              |           |                |
| Ad Sales                                 | 0.00         | -3,800.00 | 3,800.00       |
| Door Hanger Bags                         | 0.00         | 100.00    | -100.00        |
| Printing                                 | 3,595.20     | 3,700.00  | -104.80        |
| Directory Cost - Other                   | -3,900.00    |           |                |
| <b>Total Directory Cost</b>              | -304.80      | 0.00      | -304.80        |
| <b>Dunedin Council of Organization</b>   | 0.00         | 150.00    | -150.00        |
| <b>Florida Department of State</b>       | 61.25        | 75.00     | -13.75         |
| <b>Insurance Expense</b>                 |              |           |                |
| Bond - Fidelity                          | 0.00         | 150.00    | -150.00        |
| Bond - Forgery                           | 0.00         | 50.00     | -50.00         |
| Directors & Officers Insurance           | 0.00         | 3,000.00  | -3,000.00      |
| FL Ins Guaranty Assessment 22            | 0.00         | 21.46     | -21.46         |
| Florida Ins Guaranty Assessment          | 27.46        |           |                |
| Homeowners &/or Mobile HOA               | 1,696.00     | 1,696.00  | 0.00           |
| Lakes or Reservoirs                      | 681.00       | 681.00    | 0.00           |
| Paid in Full Discount                    | -260.81      | -260.81   | 0.00           |
| Parks or Playgrounds                     | 209.00       | 209.00    | 0.00           |
| Special Events                           | 450.00       | 450.00    | 0.00           |
| Terrorism                                | 24.00        | 30.00     | -6.00          |
| <b>Total Insurance Expense</b>           | 2,826.65     | 6,026.65  | -3,200.00      |
| <b>Lawn &amp; Lake Care</b>              |              |           |                |
| Lake Care                                | 403.76       | 1,320.00  | -916.24        |
| Monthly Lawn Service                     | 1,140.00     | 3,420.00  | -2,280.00      |
| <b>Total Lawn &amp; Lake Care</b>        | 1,543.76     | 4,740.00  | -3,196.24      |

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022

|                                     | Jan - Dec 22     | Budget       | \$ Over Budget   |
|-------------------------------------|------------------|--------------|------------------|
| <b>Maintenance/Repairs</b>          |                  |              |                  |
| Contingency/Reserve future exp      | 0.00             | 1,000.00     | -1,000.00        |
| Dog Waste Bags                      | 0.00             | 0.00         | 0.00             |
| Electrical                          | 0.00             | 0.00         | 0.00             |
| Martha Donald Grant                 | 0.00             | 0.00         | 0.00             |
| Signs/Benches/Picnic Table          | 0.00             | 0.00         | 0.00             |
| Tree Trimming                       | 0.00             | 0.00         | 0.00             |
| <b>Total Maintenance/Repairs</b>    | 0.00             | 1,000.00     | -1,000.00        |
| <b>New Resident Welcome Packets</b> | 0.00             | 75.00        | -75.00           |
| <b>Newsletters</b>                  |                  |              |                  |
| Postage                             | 174.00           | 255.00       | -81.00           |
| Printing                            | 224.70           | 450.00       | -225.30          |
| Tabs for Newsletters                | 0.00             | 25.00        | -25.00           |
| <b>Total Newsletters</b>            | 398.70           | 730.00       | -331.30          |
| <b>PO Box Rental</b>                | 166.00           | 175.00       | -9.00            |
| <b>Special Events</b>               |                  |              |                  |
| <b>Annual Meeting</b>               |                  |              |                  |
| Beverage                            | 0.00             | 0.00         | 0.00             |
| Food                                | 0.00             | 0.00         | 0.00             |
| Signage                             | 21.40            | 22.00        | -0.60            |
| Staffing Fee                        | 150.00           | 150.00       | 0.00             |
| <b>Total Annual Meeting</b>         | 171.40           | 172.00       | -0.60            |
| <b>Christmas Holiday Party</b>      | 0.00             | 275.00       | -275.00          |
| <b>Fall Festival</b>                |                  |              |                  |
| Sponsorship                         | -150.00          |              |                  |
| Fall Festival - Other               | 0.00             | 250.00       | -250.00          |
| <b>Total Fall Festival</b>          | -150.00          | 250.00       | -400.00          |
| <b>Garage Sale</b>                  | 0.00             | 70.00        | -70.00           |
| <b>Spring Fling</b>                 |                  |              |                  |
| Entertainment/Kids Activities       | 400.00           |              |                  |
| Food                                | 160.47           |              |                  |
| Sponsorships                        | -300.00          |              |                  |
| Spring Fling - Other                | 0.00             | 303.00       | -303.00          |
| <b>Total Spring Fling</b>           | 260.47           | 303.00       | -42.53           |
| <b>Total Special Events</b>         | 281.87           | 1,070.00     | -788.13          |
| <b>Utilities</b>                    |                  |              |                  |
| Duke - 1251 Palm 910087941037       | 134.56           | 405.00       | -270.44          |
| Duke - Brady 910087940804           | 139.78           | 420.00       | -280.22          |
| Duke - Palm Entry 910087967532      | 122.65           | 401.00       | -278.35          |
| Water                               | 44.50            | 132.00       | -87.50           |
| <b>Total Utilities</b>              | 441.49           | 1,358.00     | -916.51          |
| <b>Total Expense</b>                | 5,861.97         | 17,005.65    | -11,143.68       |
| <b>Net Ordinary Income</b>          | 10,968.03        | 49.35        | 10,918.68        |
| <b>Other Income/Expense</b>         |                  |              |                  |
| <b>Other Income</b>                 |                  |              |                  |
| Savings Interest                    | 0.34             |              |                  |
| <b>Total Other Income</b>           | 0.34             |              |                  |
| <b>Net Other Income</b>             | 0.34             |              |                  |
| <b>Net Income</b>                   | <b>10,968.37</b> | <b>49.35</b> | <b>10,919.02</b> |