

Fairway Estates Community Association

Treasurers Report

May 14, 2018 – Covering month ending April 2018

- \$520 was deposited in annual dues, bringing the YTD total to \$13,800. I have 4 additional payments so far for May. Our goal for the year is \$14,000.
- Our expenses included the routine and normal utilities and lake and lawn maintenance
- Additionally
 - Our April Newsletter was printed for \$152.48 and stamps purchased for \$50 and tab seals for \$9.62.
 - The check that bounced last month for an ad in the Directory was rewritten and the overdraft fee covered.
 - Spring Fling sponsor money was deposited and some returns made to Walmart. We ended up spending only \$257.61 of the budgeted \$300 of Board Money.
- Our ending checking balance was \$5631.16
- Our ending Savings Balances is \$12004.33.
- Our CD balance with accrued interest is now at \$5,966.37

Kelly Dixon

Treasurer

Fairway Estates Community Association

Profit & Loss Detail

April 2018

05/13/18

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	04/26/2018			Deposit		SunTrust Che...		520.00	520.00
Total Annual Dues							0.00	520.00	520.00
Total Income							0.00	520.00	520.00
Gross Profit							0.00	520.00	520.00
Expense									
Directory Cost									
Deposit	04/26/2018			Bennett Sunc...		SunTrust Che...		37.50	-37.50
Deposit	04/26/2018			Bennett Sunc...		SunTrust Che...		125.00	-162.50
Total Directory Cost							0.00	162.50	-162.50
Lawn & Lake Care									
Lake Care									
Check	04/17/2018		Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Total Lawn & Lake Care							95.00	0.00	95.00
Newsletters									
Postage									
Check	04/10/2018		USPS			SunTrust Che...	50.00		50.00
Total Postage							50.00	0.00	50.00
Printing									
Check	04/13/2018	156	Area Printing Inc	Apr Newslett...		SunTrust Che...	152.48		152.48
Total Printing							152.48	0.00	152.48
Tabs for Newsletters									
Check	04/11/2018	155	Kathy O'Leary			SunTrust Che...	9.62		9.62
Total Tabs for Newsletters							9.62	0.00	9.62
Total Newsletters							212.10	0.00	212.10
PO Box Rental									
Check	04/11/2018	154	USPS			SunTrust Che...	82.00		82.00
Total PO Box Rental							82.00	0.00	82.00
Special Events									
Spring Fling									
Entertainment									
Deposit	04/02/2018		Walmart	Egg Coloring ...		SunTrust Che...		12.71	-12.71
Check	04/19/2018	158	Whitney Kiehn	Plant Pots & ...		SunTrust Che...	60.30		47.59
Total Entertainment							60.30	12.71	47.59
Sponsorships									
Deposit	04/26/2018			Meridith Glas...		SunTrust Che...		50.00	-50.00
Deposit	04/26/2018			P&R Renovat...		SunTrust Che...		50.00	-100.00
Total Sponsorships							0.00	100.00	-100.00
Total Spring Fling							60.30	112.71	-52.41
Total Special Events							60.30	112.71	-52.41
Utilities									
Electric - 0501749435									
Check	04/10/2018		Duke Energy			SunTrust Che...	15.26		15.26
Total Electric - 0501749435							15.26	0.00	15.26
Electric - 33175 58387									
Check	04/25/2018		Duke Energy			SunTrust Che...	32.12		32.12
Total Electric - 33175 58387							32.12	0.00	32.12
Electric - 3317702394									
Check	04/10/2018		Duke Energy			SunTrust Che...	12.66		12.66
Total Electric - 3317702394							12.66	0.00	12.66

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05/13/18

Accrual Basis

Fairway Estates Community Association

Profit & Loss Detail

April 2018

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Water									
Check	04/10/2018		City of Dunedin	31643-2710		SunTrust Che...	7.75		7.75
Total Water							7.75	0.00	7.75
Total Utilities							67.79	0.00	67.79
Total Expense							517.19	275.21	241.98
Net Ordinary Income							517.19	795.21	278.02
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	04/30/2018			Interest		Suntrust Savin...		0.30	0.30
Total Savings Interest							0.00	0.30	0.30
Total Other Income							0.00	0.30	0.30
Net Other Income							0.00	0.30	0.30
Net Income							517.19	795.51	278.32

Fairway Estates Community Association
Balance Sheet
As of April 30, 2018

	<u>Apr 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,966.37
SunTrust Checking	5,631.16
Suntrust Savings	<u>12,004.33</u>
Total Checking/Savings	23,601.86
Total Current Assets	<u>23,601.86</u>
TOTAL ASSETS	<u>23,601.86</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	886.62
Net Income	<u>10,381.81</u>
Total Equity	<u>23,601.86</u>
TOTAL LIABILITIES & EQUITY	<u>23,601.86</u>

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

05/19/18

Cash Basis

January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	13,800.00	14,000.00	-200.00
Directory	0.00	2,850.00	-2,850.00
Total Income	13,800.00	16,850.00	-3,050.00
Gross Profit	13,800.00	16,850.00	-3,050.00
Expense			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Labels	0.00	15.00	-15.00
Postage	0.00	250.00	-250.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	0.00	425.00	-425.00
Bank Fees			
Account Analysis Fee	6.00	12.00	-6.00
Total Bank Fees	6.00	12.00	-6.00
Beautification	-652.14	1,500.00	-2,152.14
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	0.00	20.00	-20.00
Website Hosting	0.00	165.00	-165.00
Total Computer, Internet, Website	49.92	235.00	-185.08
Directory Cost			
Door Hanger Bags	0.00	50.00	-50.00
Printing	2,944.64	2,800.00	144.64
Directory Cost - Other	-2,945.00		
Total Directory Cost	-0.36	2,850.00	-2,850.36
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	0.00	145.00	-145.00
Bond - Forgery	0.00	45.00	-45.00
Directors & Officers Insurance	0.00	2,300.00	-2,300.00
Homeowners &/or Mobile HOA	792.00	792.00	0.00
Paid in Full Discount	-79.00	-79.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	12.00	12.00	0.00
Total Insurance Expense	1,175.00	3,665.00	-2,490.00
Lawn & Lake Care			
Lake Care	380.00	1,140.00	-760.00
Monthly Lawn Service	750.00	3,000.00	-2,250.00
Total Lawn & Lake Care	1,130.00	4,140.00	-3,010.00
Miscellaneous	0.00	150.00	-150.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	206.00	300.00	-94.00
Printing	330.10	480.00	-149.90
Tabs for Newsletters	9.62	10.00	-0.38
Total Newsletters	545.72	840.00	-294.28

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05/19/18

Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
PO Box Rental	82.00	80.00	2.00
Professional Fees/CPA	175.00	225.00	-50.00
Repairs and Maintenance	0.00	150.00	-150.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Facility Rental	0.00	0.00	0.00
Food	133.35	0.00	133.35
Signage	16.05	21.00	-4.95
Staffing Fee	100.00	100.00	0.00
Annual Meeting - Other	-133.00		
Total Annual Meeting	258.64	266.00	-7.36
Christmas Holiday Party			
Decorations	0.00	25.00	-25.00
Face Painting	0.00	150.00	-150.00
Food	0.00	200.00	-200.00
Signage	0.00	21.00	-21.00
Steel Drum Band	0.00	125.00	-125.00
Total Christmas Holiday Party	0.00	521.00	-521.00
Fall Festival			
Food/Beverage	0.00	200.00	-200.00
Prizes/Decorations/Entertainmen	0.00	180.00	-180.00
Signs	0.00	21.00	-21.00
Total Fall Festival	0.00	401.00	-401.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	10.00	-10.00
Total Garage Sale	0.00	70.00	-70.00
Spring Fling			
Entertainment	154.97	150.00	4.97
Food	172.68	150.00	22.68
Signs	29.96	20.00	9.96
Sponsorships	-100.00		
Total Spring Fling	257.61	320.00	-62.39
Total Special Events	516.25	1,578.00	-1,061.75
Utilities			
Electric - 0501749435	61.08	192.00	-130.92
Electric - 33175 58387	128.48	384.00	-255.52
Electric - 3317702394	50.44	156.00	-105.56
Water	34.25	108.00	-73.75
Total Utilities	274.25	840.00	-565.75
Total Expense	3,362.89	16,850.00	-13,487.11
Net Ordinary Income	10,437.11	0.00	10,437.11
Other Income/Expense			
Other Income			
CD Interest	1.47	6.00	-4.53
Savings Interest	3.53	6.00	-2.47
Total Other Income	5.00	12.00	-7.00
Net Other Income	5.00	12.00	-7.00
Net Income	10,442.11	12.00	10,430.11