

Fairway Estates Community Association

Treasurers Report

May 8, 2019 – Covering month of Apr 2019

- I deposited \$180 in Annual Dues payments in April. Not reflected on the months report is also another \$135 to be deposited this month totaling 362 houses paid. Nearly 71% participation!
- Routine Lawn, Lake and Utilities were paid as well as the printing for the April Newsletter (165 copies – 8 pages and the annual payment for PO Box Rental.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

9:50 AM

Fairway Estates Community Association

Profit & Loss Detail

05/08/19

April 2019

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	04/08/2019			Deposit		SunTrust Che...		180.00	180.00
Total Annual Dues							0.00	180.00	180.00
Total Income							0.00	180.00	180.00
Gross Profit							0.00	180.00	180.00
Expense									
Lawn & Lake Care									
Lake Care									
Check	04/19/2019	5215	Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Monthly Lawn Service									
Check	04/22/2019	5214	VH Lawn Care			SunTrust Che...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
Newsletters									
Printing									
Check	04/19/2019	179	Area Printing Inc	Apr Newsletter		SunTrust Che...	114.36		114.36
Total Printing							114.36	0.00	114.36
Total Newsletters							114.36	0.00	114.36
PO Box Rental									
Check	04/15/2019	178	USPS			SunTrust Che...	92.00		92.00
Total PO Box Rental							92.00	0.00	92.00
Utilities									
Electric - 0501749435									
Check	04/10/2019		Duke Energy			SunTrust Che...	16.88		16.88
Total Electric - 0501749435							16.88	0.00	16.88
Electric - 33175 58387									
Check	04/24/2019		Duke Energy			SunTrust Che...	32.44		32.44
Total Electric - 33175 58387							32.44	0.00	32.44
Electric - 3317702394									
Check	04/10/2019		Duke Energy			SunTrust Che...	13.60		13.60
Total Electric - 3317702394							13.60	0.00	13.60
Water									
Check	04/09/2019		City of Dunedin	31643-2710		SunTrust Che...	8.25		8.25
Total Water							8.25	0.00	8.25
Total Utilities							71.17	0.00	71.17
Total Expense							622.53	0.00	622.53
Net Ordinary Income							622.53	180.00	-442.53
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	04/30/2019			Interest		Suntrust Savin...		0.32	0.32
Total Savings Interest							0.00	0.32	0.32
Total Other Income							0.00	0.32	0.32
Net Other Income							0.00	0.32	0.32
Net Income							622.53	180.32	-442.21

9:51 AM

05/08/19

Cash Basis

Fairway Estates Community Association

Balance Sheet

As of April 30, 2019

	<u>Apr 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,972.33
SunTrust Checking	6,511.73
Suntrust Savings	<u>13,007.27</u>
Total Checking/Savings	<u>25,491.33</u>
Total Current Assets	<u>25,491.33</u>
TOTAL ASSETS	<u>25,491.33</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	1,870.93
Net Income	<u>11,286.97</u>
Total Equity	<u>25,491.33</u>
TOTAL LIABILITIES & EQUITY	<u>25,491.33</u>

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

January through December 2019

05/08/19

Cash Basis

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	16,155.00	15,120.00	1,035.00
Total Income	16,155.00	15,120.00	1,035.00
Gross Profit	16,155.00	15,120.00	1,035.00
Expense			
Annual Dues Notices			
Envelopes	0.00	65.00	-65.00
Labels	0.00	15.00	-15.00
Postage	250.00	275.00	-25.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	250.00	415.00	-165.00
Bank Fees			
Account Analysis Fee	0.00	12.00	-12.00
Total Bank Fees	0.00	12.00	-12.00
Beautification	0.00	400.00	-400.00
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	0.00	12.00	-12.00
Website Hosting	0.00	150.00	-150.00
Total Computer, Internet, Website	49.92	212.00	-162.08
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	62.00	-0.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	38.00	-38.00
Directors & Officers Insurance	0.00	2,400.00	-2,400.00
Homeowners &/or Mobile HOA	1,735.00	1,840.00	-105.00
Paid in Full Discount	-81.00	-81.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	13.00	13.00	0.00
Total Insurance Expense	2,117.00	4,800.00	-2,683.00
Lawn & Lake Care			
Lake Care	380.00	1,140.00	-760.00
Monthly Lawn Service	1,000.00	3,000.00	-2,000.00
Total Lawn & Lake Care	1,380.00	4,140.00	-2,760.00
Legal Fees			
Common Area Maintenance Plan	0.00	300.00	-300.00
Legal Fees - Other	0.00	0.00	0.00
Total Legal Fees	0.00	300.00	-300.00
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	300.00	-300.00
Signs/Benches/Picnic Table	0.00	1,000.00	-1,000.00
Tree Trimming	0.00	1,000.00	-1,000.00
Maintenance/Repairs - Other	0.00	0.00	0.00
Total Maintenance/Repairs	0.00	2,300.00	-2,300.00
Miscellaneous	0.00	0.00	0.00
New Resident Welcome Packets	0.00	75.00	-75.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	250.00	273.00	-23.00
Printing	228.72	375.00	-146.28
Tabs for Newsletters	0.00	20.00	-20.00
Total Newsletters	478.72	718.00	-239.28
PO Box Rental	92.00	90.00	2.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Food	133.35		
Signage	0.00	20.00	-20.00
Sponsorship	-130.00	0.00	-130.00
Staffing Fee	50.00	50.00	0.00
Total Annual Meeting	195.59	215.00	-19.41
Christmas Holiday Party			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	150.00	-150.00
Face Painting	0.00	0.00	0.00
Food	0.00	200.00	-200.00
Signage	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Steel Drum Band	0.00	175.00	-175.00
Total Christmas Holiday Party	0.00	575.00	-575.00
Fall Festival			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	200.00	-200.00
Food	0.00	150.00	-150.00
Signs	0.00	0.00	0.00
Sponsorship	-200.00	0.00	-200.00
Total Fall Festival	-200.00	400.00	-600.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	0.00	0.00
Total Garage Sale	0.00	60.00	-60.00
Spring Fling			
Cookoff	0.00	0.00	0.00
Entertainment/Kids Activities	496.56	0.00	496.56
Food	146.56	125.00	21.56
Signs	0.00	0.00	0.00
Sponsorships	-655.00	0.00	-655.00
Total Spring Fling	-11.88	125.00	-136.88
Total Special Events	-16.29	1,375.00	-1,391.29
Utilities			
Electric - 0501749435	65.74	186.00	-120.26
Electric - 33175 58387	129.80	396.00	-266.20
Electric - 3317702394	53.03	156.00	-102.97
Water	34.25	111.00	-76.75
Total Utilities	282.82	849.00	-566.18
Total Expense	4,870.42	15,968.00	-11,097.58
Net Ordinary Income	11,284.58	-848.00	12,132.58

10:03 AM
05/08/19
Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Other Income/Expense			
Other Income			
CD Interest	1.47	6.00	-4.53
Savings Interest	0.92	3.00	-2.08
Total Other Income	2.39	9.00	-6.61
Net Other Income	2.39	9.00	-6.61
Net Income	11,286.97	-839.00	12,125.97
