

Fairway Estates Community Association

Treasurers Report

June 10, 2020 - Covering month of May 2020

- I deposited \$270 in dues payments. We are at 382 houses, I was mistaken last month when I reported 385 total as a couple of residents accidentally paid twice and a new resident tried to pay when the prior owner had already paid for this year. It has never been our policy to accept payment more than ONCE from each house. We are at 74.3%
- Routine Lawn, Lake and Utilities were paid
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

12:15 PM

06/10/20

Cash Basis

Fairway Estates Community Association

Profit & Loss Detail

May 2020

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Ordinary Income/Expense										
Income										
Annual Dues										
Deposit	05/20/2020			Deposit		SunTrust Ch...		270.00	270.00	270.00
Total Annual Dues							0.00	270.00		270.00
Total Income							0.00	270.00		270.00
Gross Profit							0.00	270.00		270.00
Expense										
Computer, Internet, Website										
Website Domain Renewal										
Check	05/22/2020		Site5.com			SunTrust Ch...	12.00		12.00	12.00
Total Website Domain Renewal							12.00	0.00		12.00
Total Computer, Internet, Website							12.00	0.00		12.00
Lawn & Lake Care										
Lake Care										
Check	05/18/2020		SOLitude Lake M...			SunTrust Ch...	98.00		98.00	98.00
Total Lake Care							98.00	0.00		98.00
Monthly Lawn Service										
Check	05/20/2020		VH Lawn Care			SunTrust Ch...	285.00		285.00	285.00
Total Monthly Lawn Service							285.00	0.00		285.00
Total Lawn & Lake Care							383.00	0.00		383.00
Utilities										
Electric - 0501749435										
Check	05/11/2020		Duke Energy			SunTrust Ch...	18.30		18.30	18.30
Total Electric - 0501749435							18.30	0.00		18.30
Electric - 33175 58387										
Check	05/26/2020		Duke Energy			SunTrust Ch...	26.56		26.56	26.56
Total Electric - 33175 58387							26.56	0.00		26.56
Electric - 3317702394										
Check	05/11/2020		Duke Energy			SunTrust Ch...	14.45		14.45	14.45
Total Electric - 3317702394							14.45	0.00		14.45
Water										
Check	05/07/2020		City of Dunedin	31643-2710		SunTrust Ch...	8.25		8.25	8.25
Total Water							8.25	0.00		8.25
Total Utilities							67.56	0.00		67.56
Total Expense							462.56	0.00		462.56
Net Ordinary Income							462.56	270.00		-192.56
Other Income/Expense										
Other Income										
Savings Interest										
Deposit	05/31/2020			Interest		Suntrust Sav...		0.11	0.11	0.11
Total Savings Interest							0.00	0.11		0.11
Total Other Income							0.00	0.11		0.11
Net Other Income							0.00	0.11		0.11
Net Income							462.56	270.11		-192.45

Fairway Estates Community Association
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	7,975.33
SunTrust Checking	2,302.30
Suntrust Savings	<u>13,509.73</u>
Total Checking/Savings	<u>23,787.36</u>
Total Current Assets	<u>23,787.36</u>
TOTAL ASSETS	<u>23,787.36</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	2,421.82
Net Income	<u>9,032.11</u>
Total Equity	<u>23,787.36</u>
TOTAL LIABILITIES & EQUITY	<u>23,787.36</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	17,195.00	15,975.00	1,220.00
Deposit in Error	-213.00		
From Retained Earnings	0.00	273.20	-273.20
Total Income	16,982.00	16,248.20	733.80
Gross Profit	16,982.00	16,248.20	733.80
Expense			
Annual Dues Notices			
Envelopes	0.00	85.00	-85.00
Labels	0.00	15.00	-15.00
Postage	0.00	310.00	-310.00
Printing/Paper	0.00	60.00	-60.00
Total Annual Dues Notices	0.00	470.00	-470.00
Bank Fees			
Account Analysis Fee	0.00	6.00	-6.00
Checks	42.95		
Total Bank Fees	42.95	6.00	36.95
Beautification	0.00	450.00	-450.00
Computer, Internet, Website			
Malware	57.41	58.00	-0.59
Website Domain Renewal	12.00	12.00	0.00
Website Hosting	0.00	145.00	-145.00
Total Computer, Internet, Website	69.41	215.00	-145.59
CPA	175.00	200.00	-25.00
Directory Cost			
Ad Sales	-3,350.00	-3,200.00	-150.00
Door Hanger Bags	0.00	50.00	-50.00
Printing	3,372.51	3,150.00	222.51
Total Directory Cost	22.51	0.00	22.51
Florida Department of State	61.25	62.00	-0.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	40.00	-40.00
Directors & Officers Insurance	0.00	2,300.00	-2,300.00
Homeowners &/or Mobile HOA	852.00	1,760.00	-908.00
Lakes or Reservoirs	695.00		
Paid in Full Discount	-178.00	-178.00	0.00
Parks or Playgrounds	213.00		
Special Events	450.00	450.00	0.00
Terrorism	22.00	22.00	0.00
Total Insurance Expense	2,054.00	4,534.00	-2,480.00
Lawn & Lake Care			
Lake Care	484.00	1,170.00	-686.00
Monthly Lawn Service	1,425.00	3,420.00	-1,995.00
Total Lawn & Lake Care	1,909.00	4,590.00	-2,681.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	200.00	-200.00
Electrical	0.00	0.00	0.00
Martha Donald Grant	0.00	-1,858.00	1,858.00
Signs/Benches/Picnic Table	2,755.19	2,723.00	32.19
Tree Trimming	0.00	0.00	0.00
Total Maintenance/Repairs	2,755.19	2,065.00	690.19
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	15.00	-15.00
Postage	220.00	273.00	-53.00
Printing	229.79	360.00	-130.21
Tabs for Newsletters	22.42	20.00	2.42
Total Newsletters	472.21	668.00	-195.79
PO Box Rental	106.00	100.00	6.00
Special Events			
Annual Meeting			
Beverage	142.24	150.00	-7.76
Food	133.35	150.00	-16.65
Signage	29.96	40.00	-10.04
Sponsorship	0.00	0.00	0.00
Staffing Fee	0.00	50.00	-50.00
Total Annual Meeting	305.55	390.00	-84.45
Christmas Holiday Party			
Bakeoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Signage	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Steel Drum Band	0.00	175.00	-175.00
Total Christmas Holiday Party	0.00	625.00	-625.00
Fall Festival			
Chili Cookoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Signs	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Total Fall Festival	0.00	450.00	-450.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	80.00	-80.00
Total Garage Sale	0.00	140.00	-140.00
Spring Fling			
Cookoff	0.00	75.00	-75.00
Entertainment/Kids Activities	0.00	175.00	-175.00
Food	0.00	200.00	-200.00
Sponsorships	-380.00	0.00	-380.00
Total Spring Fling	-380.00	450.00	-830.00
Total Special Events	-74.45	2,055.00	-2,129.45

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Utilities			
Electric - 0501749435	90.16	216.00	-125.84
Electric - 33175 58387	153.23	396.00	-242.77
Electric - 3317702394	73.10	180.00	-106.90
Water	41.00	108.00	-67.00
Total Utilities	357.49	900.00	-542.51
Total Expense	7,950.56	16,390.00	-8,439.44
Net Ordinary Income	9,031.44	-141.80	9,173.24
Other Income/Expense			
Other Income			
CD Interest	0.00	140.00	-140.00
Savings Interest	0.67	1.80	-1.13
Total Other Income	0.67	141.80	-141.13
Net Other Income	0.67	141.80	-141.13
Net Income	9,032.11	0.00	9,032.11