

Fairway Estates Community Association

Treasurers Report

June 11, 2018 – Covering month ending May 2018

- \$160 was deposited in annual dues, bringing the YTD total to \$13,960. Our goal for the year is \$14,000.
- Our expenses included the routine and normal utilities and lake and lawn maintenance
- Additionally
 - Our Website Domain Renewal posted for \$12.
- Our ending checking balance was \$5175.51
- Our ending Savings Balances is \$12004.64.
- Our CD balance with accrued interest is now at \$5,967.87

Kelly Dixon

Treasurer

12:40 PM

06/11/18

**Fairway Estates Community Association
Profit & Loss Detail**

May 2018

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	05/30/2018			Deposit		SunTrust Che...		160.00	160.00
Total Annual Dues							0.00	160.00	160.00
Total Income							0.00	160.00	160.00
Gross Profit							0.00	160.00	160.00
Expense									
Computer, Internet, Website									
Website Domain Renewal									
Check	05/22/2018		Site5.com			SunTrust Che...	12.00		12.00
Total Website Domain Renewal							12.00	0.00	12.00
Total Computer, Internet, Website							12.00	0.00	12.00
Lawn & Lake Care									
Lake Care									
Check	05/16/2018		Aquatics Systems ...			SunTrust Che...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Monthly Lawn Service									
Check	05/25/2018		VH Lawn Care			SunTrust Che...	250.00		250.00
Check	05/25/2018		VH Lawn Care			SunTrust Che...	250.00		500.00
Total Monthly Lawn Service							500.00	0.00	500.00
Total Lawn & Lake Care							595.00	0.00	595.00
Special Events									
Spring Fling Entertainment									
General Journal	05/13/2018	1R	Whitney Kiehn	Reverse of GJE 1 -- For CHK 151 voided...		SunTrust Che...		60.30	-60.30
Total Entertainment							0.00	60.30	-60.30
Total Spring Fling							0.00	60.30	-60.30
Total Special Events							0.00	60.30	-60.30
Utilities									
Electric - 0501749435									
Check	05/10/2018		Duke Energy			SunTrust Che...	15.42		15.42
Total Electric - 0501749435							15.42	0.00	15.42
Electric - 33175 58387									
Check	05/24/2018		Duke Energy			SunTrust Che...	32.12		32.12
Total Electric - 33175 58387							32.12	0.00	32.12
Electric - 3317702394									
Check	05/10/2018		Duke Energy			SunTrust Che...	12.66		12.66
Total Electric - 3317702394							12.66	0.00	12.66
Water									
Check	05/08/2018		City of Dunedin	31643-2710		SunTrust Che...	8.75		8.75
Total Water							8.75	0.00	8.75
Total Utilities							68.95	0.00	68.95
Total Expense							675.95	60.30	615.65
Net Ordinary Income							675.95	220.30	-455.65
Other Income/Expense									
Other Income									
CD Interest									
Deposit	05/31/2018			Deposit		Reserve/Cont...		1.50	1.50
Total CD Interest							0.00	1.50	1.50
Savings Interest									
Deposit	05/31/2018			Interest		Suntrust Savi...		0.31	0.31
Total Savings Interest							0.00	0.31	0.31
Total Other Income							0.00	1.81	1.81
Net Other Income							0.00	1.81	1.81
Net Income							675.95	222.11	-453.84

Fairway Estates Community Association
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,967.87
SunTrust Checking	5,175.51
Suntrust Savings	12,004.64
Total Checking/Savings	<u>23,148.02</u>
Total Current Assets	<u>23,148.02</u>
TOTAL ASSETS	<u>23,148.02</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	886.62
Net Income	9,927.97
Total Equity	<u>23,148.02</u>
TOTAL LIABILITIES & EQUITY	<u>23,148.02</u>

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

06/11/18

Cash Basis

January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	13,960.00	14,000.00	-40.00
Directory	0.00	2,850.00	-2,850.00
Total Income	13,960.00	16,850.00	-2,890.00
Gross Profit	13,960.00	16,850.00	-2,890.00
Expense			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Labels	0.00	15.00	-15.00
Postage	0.00	250.00	-250.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	0.00	425.00	-425.00
Bank Fees			
Account Analysis Fee	6.00	12.00	-6.00
Total Bank Fees	6.00	12.00	-6.00
Beautification	-652.14	1,500.00	-2,152.14
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	12.00	20.00	-8.00
Website Hosting	0.00	165.00	-165.00
Total Computer, Internet, Website	61.92	235.00	-173.08
Directory Cost			
Door Hanger Bags	0.00	50.00	-50.00
Printing	2,944.64	2,800.00	144.64
Directory Cost - Other	-2,945.00		
Total Directory Cost	-0.36	2,850.00	-2,850.36
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	0.00	145.00	-145.00
Bond - Forgery	0.00	45.00	-45.00
Directors & Officers Insurance	0.00	2,300.00	-2,300.00
Homeowners &/or Mobile HOA	792.00	792.00	0.00
Paid in Full Discount	-79.00	-79.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	12.00	12.00	0.00
Total Insurance Expense	1,175.00	3,665.00	-2,490.00
Lawn & Lake Care			
Lake Care	475.00	1,140.00	-665.00
Monthly Lawn Service	1,250.00	3,000.00	-1,750.00
Total Lawn & Lake Care	1,725.00	4,140.00	-2,415.00
Miscellaneous	0.00	150.00	-150.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	206.00	300.00	-94.00
Printing	330.10	480.00	-149.90
Tabs for Newsletters	9.62	10.00	-0.38
Total Newsletters	545.72	840.00	-294.28

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

06/11/18

Cash Basis

January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
PO Box Rental	82.00	80.00	2.00
Professional Fees/CPA	175.00	225.00	-50.00
Repairs and Maintenance	0.00	150.00	-150.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Facility Rental	0.00	0.00	0.00
Food	133.35	0.00	133.35
Signage	16.05	21.00	-4.95
Staffing Fee	100.00	100.00	0.00
Annual Meeting - Other	-133.00		
Total Annual Meeting	258.64	266.00	-7.36
Christmas Holiday Party			
Decorations	0.00	25.00	-25.00
Face Painting	0.00	150.00	-150.00
Food	0.00	200.00	-200.00
Signage	0.00	21.00	-21.00
Steel Drum Band	0.00	125.00	-125.00
Total Christmas Holiday Party	0.00	521.00	-521.00
Fall Festival			
Food/Beverage	0.00	200.00	-200.00
Prizes/Decorations/Entertainmen	0.00	180.00	-180.00
Signs	0.00	21.00	-21.00
Total Fall Festival	0.00	401.00	-401.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	10.00	-10.00
Total Garage Sale	0.00	70.00	-70.00
Spring Fling			
Entertainment	154.97	150.00	4.97
Food	172.68	150.00	22.68
Signs	29.96	20.00	9.96
Sponsorships	-100.00		
Total Spring Fling	257.61	320.00	-62.39
Total Special Events	516.25	1,578.00	-1,061.75
Utilities			
Electric - 0501749435	76.50	192.00	-115.50
Electric - 33175 58387	160.60	384.00	-223.40
Electric - 3317702394	63.10	156.00	-92.90
Water	43.00	108.00	-65.00
Total Utilities	343.20	840.00	-496.80
Total Expense	4,038.84	16,850.00	-12,811.16
Net Ordinary Income	9,921.16	0.00	9,921.16
Other Income/Expense			
Other Income			
CD Interest	2.97	6.00	-3.03
Savings Interest	3.84	6.00	-2.16
Total Other Income	6.81	12.00	-5.19
Net Other Income	6.81	12.00	-5.19
Net Income	9,927.97	12.00	9,915.97