

Fairway Estates Community Association

Treasurers Report

June 12, 2019 – Covering month of May 2019

- I deposited \$180 in Annual Dues payments in May. Not reflected on the months report is also another \$90 to be deposited this month totaling 365 houses paid. 71% participation! \$1215 over budget for the year.
- Routine Lawn, Lake and Utilities were paid
- Officers and Directors Insurance was paid for \$2,260, budget was \$2400 so nice to see something without an overage.
- Website domain renewal paid for \$12
- Dianne Schuldt reimbursed for mulch for Beautification.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association

06/12/19

Profit & Loss Detail

Accrual Basis

May 2019

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	05/16/2019			Deposit		SunTrust Che...		135.00	135.00
Deposit	05/31/2019			Deposit		SunTrust Che...		45.00	180.00
Total Annual Dues							0.00	180.00	180.00
Total Income							0.00	180.00	180.00
Gross Profit							0.00	180.00	180.00
Expense									
Beautification									
Check	05/08/2019	180	Dianne Schuldt	Mulch		SunTrust Che...	61.53		61.53
Total Beautification							61.53	0.00	61.53
Computer, Internet, Website									
Website Domain Renewal									
Check	05/22/2019		Site5.com			SunTrust Che...	12.00		12.00
Total Website Domain Renewal							12.00	0.00	12.00
Total Computer, Internet, Website							12.00	0.00	12.00
Insurance Expense									
Directors & Officers Insurance									
Check	05/20/2019		Coleman Insurance...			SunTrust Che...	2,260.00		2,260.00
Total Directors & Officers Insurance							2,260.00	0.00	2,260.00
Total Insurance Expense							2,260.00	0.00	2,260.00
Lawn & Lake Care									
Lake Care									
Check	05/17/2019	5217	Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
Monthly Lawn Service									
Check	05/20/2019		VH Lawn Care			SunTrust Che...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
Utilities									
Electric - 0501749435									
Check	05/09/2019		Duke Energy			SunTrust Che...	16.88		16.88
Total Electric - 0501749435							16.88	0.00	16.88
Electric - 33175 58387									
Check	05/24/2019		Duke Energy			SunTrust Che...	32.44		32.44
Total Electric - 33175 58387							32.44	0.00	32.44
Electric - 3317702394									
Check	05/09/2019		Duke Energy			SunTrust Che...	13.60		13.60
Total Electric - 3317702394							13.60	0.00	13.60
Water									
Check	05/07/2019		City of Dunedin	31643-2710		SunTrust Che...	8.50		8.50
Total Water							8.50	0.00	8.50
Total Utilities							71.42	0.00	71.42
Total Expense							2,749.95	0.00	2,749.95
Net Ordinary Income							2,749.95	180.00	-2,569.95
Other Income/Expense									
Other Income									
CD Interest									
Deposit	05/31/2019			Deposit		Reserve/Conti...		1.51	1.51
Total CD Interest							0.00	1.51	1.51

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Accrual Basis

Fairway Estates Community Association

Profit & Loss Detail

May 2019

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Savings Interest									
Deposit	05/31/2019			Interest		Suntrust Savin...		0.33	0.33
Total Savings Interest							0.00	0.33	0.33
Total Other Income							0.00	1.84	1.84
Net Other Income							0.00	1.84	1.84
Net Income							2,749.95	181.84	-2,568.11

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Cash Basis

Fairway Estates Community Association
Balance Sheet
As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,973.84
SunTrust Checking	3,941.78
Suntrust Savings	<u>13,007.60</u>
Total Checking/Savings	<u>22,923.22</u>
Total Current Assets	<u>22,923.22</u>
TOTAL ASSETS	<u>22,923.22</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	1,870.93
Net Income	<u>8,718.86</u>
Total Equity	<u>22,923.22</u>
TOTAL LIABILITIES & EQUITY	<u>22,923.22</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	16,335.00	15,120.00	1,215.00
Total Income	16,335.00	15,120.00	1,215.00
Gross Profit	16,335.00	15,120.00	1,215.00
Expense			
Annual Dues Notices			
Envelopes	0.00	65.00	-65.00
Labels	0.00	15.00	-15.00
Postage	250.00	275.00	-25.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	250.00	415.00	-165.00
Bank Fees			
Account Analysis Fee	0.00	12.00	-12.00
Total Bank Fees	0.00	12.00	-12.00
Beautification	61.53	400.00	-338.47
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	12.00	12.00	0.00
Website Hosting	0.00	150.00	-150.00
Total Computer, Internet, Website	61.92	212.00	-150.08
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	62.00	-0.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	38.00	-38.00
Directors & Officers Insurance	2,260.00	2,400.00	-140.00
Homeowners &/or Mobile HOA	1,735.00	1,840.00	-105.00
Paid in Full Discount	-81.00	-81.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	13.00	13.00	0.00
Total Insurance Expense	4,377.00	4,800.00	-423.00
Lawn & Lake Care			
Lake Care	475.00	1,140.00	-665.00
Monthly Lawn Service	1,250.00	3,000.00	-1,750.00
Total Lawn & Lake Care	1,725.00	4,140.00	-2,415.00
Legal Fees			
Common Area Maintenance Plan	0.00	300.00	-300.00
Legal Fees - Other	0.00	0.00	0.00
Total Legal Fees	0.00	300.00	-300.00
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	300.00	-300.00
Signs/Benches/Picnic Table	0.00	1,000.00	-1,000.00
Tree Trimming	0.00	1,000.00	-1,000.00
Maintenance/Repairs - Other	0.00	0.00	0.00
Total Maintenance/Repairs	0.00	2,300.00	-2,300.00
Miscellaneous	0.00	0.00	0.00
New Resident Welcome Packets	0.00	75.00	-75.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	250.00	273.00	-23.00
Printing	228.72	375.00	-146.28
Tabs for Newsletters	0.00	20.00	-20.00
Total Newsletters	478.72	718.00	-239.28
PO Box Rental	92.00	90.00	2.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Food	133.35		
Signage	0.00	20.00	-20.00
Sponsorship	-130.00	0.00	-130.00
Staffing Fee	50.00	50.00	0.00
Total Annual Meeting	195.59	215.00	-19.41
Christmas Holiday Party			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	150.00	-150.00
Face Painting	0.00	0.00	0.00
Food	0.00	200.00	-200.00
Signage	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Steel Drum Band	0.00	175.00	-175.00
Total Christmas Holiday Party	0.00	575.00	-575.00
Fall Festival			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	200.00	-200.00
Food	0.00	150.00	-150.00
Signs	0.00	0.00	0.00
Sponsorship	-200.00	0.00	-200.00
Total Fall Festival	-200.00	400.00	-600.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	0.00	0.00
Total Garage Sale	0.00	60.00	-60.00
Spring Fling			
Cookoff	0.00	0.00	0.00
Entertainment/Kids Activities	496.56	0.00	496.56
Food	146.56	125.00	21.56
Signs	0.00	0.00	0.00
Sponsorships	-655.00	0.00	-655.00
Total Spring Fling	-11.88	125.00	-136.88
Total Special Events	-16.29	1,375.00	-1,391.29
Utilities			
Electric - 0501749435	82.62	186.00	-103.38
Electric - 33175 58387	162.24	396.00	-233.76
Electric - 3317702394	66.63	156.00	-89.37
Water	42.75	111.00	-68.25
Total Utilities	354.24	849.00	-494.76
Total Expense	7,620.37	15,968.00	-8,347.63
Net Ordinary Income	8,714.63	-848.00	9,562.63

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Cash Basis

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
CD Interest	2.98	6.00	-3.02
Savings Interest	1.25	3.00	-1.75
Total Other Income	<u>4.23</u>	<u>9.00</u>	<u>-4.77</u>
Net Other Income	<u>4.23</u>	<u>9.00</u>	<u>-4.77</u>
Net Income	<u>8,718.86</u>	<u>-839.00</u>	<u>9,557.86</u>