

Fairway Estates Community Association

Treasurers Report

June 8, 2022 - Covering month of May 2022

- \$45 was deposited in March for annual dues. We are at 375 paid. We had 384 paid last year and built our budget on 379 houses being paid. We are just 4 off of our budget need. Hopefully as new owners are welcomed, they will pay if the prior owners didn't pay.
- The 2022-2023 Directors and Officers Insurance Policy will be paid as soon as they send a bill. I was able to reach Coleman Insurance today to confirm what the new amount will be and while it did increase 15% from last year, it is \$220 LESS than what I budgeted for which will be helpful if we don't get the other 4 dues payments.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

1:44 PM

## Fairway Estates Community Association

06/08/22

## Profit &amp; Loss Detail

Accrual Basis

May 2022

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Annual Dues</b>									
Deposit	05/23/2022			Deposit		SunTrust Che...		45.00	45.00
Total Annual Dues							0.00	45.00	45.00
Total Income							0.00	45.00	45.00
Gross Profit							0.00	45.00	45.00
<b>Expense</b>									
<b>Bank Fees</b>									
Check	05/23/2022		Suntrust			SunTrust Che...	7.50		7.50
Total Bank Fees							7.50	0.00	7.50
<b>Dunedin Council of Organization</b>									
Check	05/12/2022	260	Betsy Morgan	Breakfast		SunTrust Che...	10.00		10.00
Total Dunedin Council of Organization							10.00	0.00	10.00
<b>Lawn &amp; Lake Care</b>									
<b>Lake Care</b>									
Check	05/04/2022		SOLitude Lake Man...			SunTrust Che...	13.80		13.80
Check	05/13/2022		SOLitude Lake Man...			SunTrust Che...	107.84		121.64
Total Lake Care							121.64	0.00	121.64
<b>Monthly Lawn Service</b>									
Check	05/23/2022		VH Lawn Care			SunTrust Che...	285.00		285.00
Total Monthly Lawn Service							285.00	0.00	285.00
Total Lawn & Lake Care							406.64	0.00	406.64
<b>Utilities</b>									
<b>Duke - 1251 Palm 910087941037</b>									
Check	05/18/2022		Duke - 1037			SunTrust Che...	38.06		38.06
Total Duke - 1251 Palm 910087941037							38.06	0.00	38.06
<b>Duke - Brady 910087940804</b>									
Check	05/25/2022		Duke - 0804			SunTrust Che...	35.87		35.87
Total Duke - Brady 910087940804							35.87	0.00	35.87
<b>Duke - Palm Entry 910087967532</b>									
Check	05/18/2022		Duke - 7532			SunTrust Che...	35.42		35.42
Total Duke - Palm Entry 910087967532							35.42	0.00	35.42
<b>Water</b>									
Check	05/10/2022		City of Dunedin	31643-2710		SunTrust Che...	14.00		14.00
Total Water							14.00	0.00	14.00
Total Utilities							123.35	0.00	123.35
Total Expense							547.49	0.00	547.49
Net Ordinary Income							547.49	45.00	-502.49
<b>Other Income/Expense</b>									
<b>Other Income</b>									
<b>Savings Interest</b>									
Deposit	05/29/2022			Interest		Suntrust Savin...		0.14	0.14
Total Savings Interest							0.00	0.14	0.14
Total Other Income							0.00	0.14	0.14
Net Other Income							0.00	0.14	0.14
<b>Net Income</b>							<b>547.49</b>	<b>45.14</b>	<b>-502.35</b>

## Fairway Estates Community Association

## Balance Sheet

As of May 31, 2022

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	<u>May 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
SunTrust Checking	9,406.30
Suntrust Savings	18,130.81
<b>Total Checking/Savings</b>	<u>27,537.11</u>
<b>Total Current Assets</b>	<u>27,537.11</u>
<b>TOTAL ASSETS</b>	<u><b>27,537.11</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	4,737.66
Net Income	10,466.02
<b>Total Equity</b>	<u>27,537.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>27,537.11</b></u>

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	16,875.00	17,055.00	-180.00
<b>Total Income</b>	16,875.00	17,055.00	-180.00
<b>Gross Profit</b>	16,875.00	17,055.00	-180.00
<b>Expense</b>			
<b>Annual Dues Notices</b>			
Envelopes	0.00	100.00	-100.00
Postage	0.00	290.00	-290.00
Printing/Paper	0.00	200.00	-200.00
<b>Total Annual Dues Notices</b>	0.00	590.00	-590.00
<b>Bank Fees</b>			
Account Analysis Fee	0.00	25.00	-25.00
Bank Fees - Other	41.49		
<b>Total Bank Fees</b>	41.49	25.00	16.49
<b>Beautification</b>	162.28	500.00	-337.72
<b>Computer, Internet, Website</b>			
Malware	75.78	76.00	-0.22
Website Domain Renewal	0.00	15.00	-15.00
Website Hosting	0.00	200.00	-200.00
<b>Total Computer, Internet, Website</b>	75.78	291.00	-215.22
<b>CPA</b>	175.00	200.00	-25.00
<b>Directory Cost</b>			
Ad Sales	0.00	-3,800.00	3,800.00
Door Hanger Bags	0.00	100.00	-100.00
Printing	3,595.20	3,700.00	-104.80
Directory Cost - Other	-3,900.00		
<b>Total Directory Cost</b>	-304.80	0.00	-304.80
<b>Dunedin Council of Organization</b>	10.00	150.00	-140.00
<b>Florida Department of State</b>	61.25	75.00	-13.75
<b>Insurance Expense</b>			
Bond - Fidelity	0.00	150.00	-150.00
Bond - Forgery	0.00	50.00	-50.00
Directors & Officers Insurance	0.00	3,000.00	-3,000.00
FL Ins Guaranty Assessment 22	0.00	21.46	-21.46
Florida Ins Guaranty Assessment	27.46		
Homeowners &/or Mobile HOA	1,696.00	1,696.00	0.00
Lakes or Reservoirs	681.00	681.00	0.00
Paid in Full Discount	-260.81	-260.81	0.00
Parks or Playgrounds	209.00	209.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	30.00	-6.00
<b>Total Insurance Expense</b>	2,826.65	6,026.65	-3,200.00
<b>Lawn &amp; Lake Care</b>			
Lake Care	525.40	1,320.00	-794.60
Monthly Lawn Service	1,425.00	3,420.00	-1,995.00
<b>Total Lawn &amp; Lake Care</b>	1,950.40	4,740.00	-2,789.60

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
<b>Maintenance/Repairs</b>			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	0.00	0.00
Electrical	0.00	0.00	0.00
Martha Donald Grant	0.00	0.00	0.00
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
<b>Total Maintenance/Repairs</b>	0.00	1,000.00	-1,000.00
<b>New Resident Welcome Packets</b>	0.00	75.00	-75.00
<b>Newsletters</b>			
Postage	174.00	255.00	-81.00
Printing	224.70	450.00	-225.30
Tabs for Newsletters	0.00	25.00	-25.00
<b>Total Newsletters</b>	398.70	730.00	-331.30
<b>PO Box Rental</b>	166.00	175.00	-9.00
<b>Special Events</b>			
<b>Annual Meeting</b>			
Beverage	0.00	0.00	0.00
Food	0.00	0.00	0.00
Signage	21.40	22.00	-0.60
Staffing Fee	150.00	150.00	0.00
<b>Total Annual Meeting</b>	171.40	172.00	-0.60
<b>Christmas Holiday Party</b>	0.00	275.00	-275.00
<b>Fall Festival</b>			
Sponsorship	-150.00		
Fall Festival - Other	0.00	250.00	-250.00
<b>Total Fall Festival</b>	-150.00	250.00	-400.00
<b>Garage Sale</b>	0.00	70.00	-70.00
<b>Spring Fling</b>			
Entertainment/Kids Activities	400.00		
Food	160.47		
Sponsorships	-300.00		
Spring Fling - Other	0.00	303.00	-303.00
<b>Total Spring Fling</b>	260.47	303.00	-42.53
<b>Total Special Events</b>	281.87	1,070.00	-788.13
<b>Utilities</b>			
Duke - 1251 Palm 910087941037	172.62	405.00	-232.38
Duke - Brady 910087940804	175.65	420.00	-244.35
Duke - Palm Entry 910087967532	158.07	401.00	-242.93
Water	58.50	132.00	-73.50
<b>Total Utilities</b>	564.84	1,358.00	-793.16
<b>Total Expense</b>	6,409.46	17,005.65	-10,596.19
<b>Net Ordinary Income</b>	10,465.54	49.35	10,416.19
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Savings Interest	0.48		
<b>Total Other Income</b>	0.48		
<b>Net Other Income</b>	0.48		
<b>Net Income</b>	<b>10,466.02</b>	<b>49.35</b>	<b>10,416.67</b>