

Fairway Estates Community Association

Treasurers Report

September 11, 2019 – Covering months of June - August 2019

- I deposited \$90 in Annual Dues payments in July
- The deposit error made by Suntrust of \$70 was corrected
- Routine Lawn, Lake and Utilities were paid
- Signs USA was paid for the Brady Sign installation once it was properly finished
- A Abco was paid for tree trimming at the Lake.
- Matt and I went to Suntrust to discuss with them the CD we have during the annual period where options can be made without penalty and we rolled it over into a CD with marginally better rates and also pulled \$2000 from Savings that has been excess for a number of years and added to it. Because this happened after August 31, it will not show on the attached reports as I run them only to the end of the preceding month for each meeting. They will show on the reports for our October meeting.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

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09/11/19

Accrual Basis

Fairway Estates Community Association

Profit & Loss Detail

June through September 2019

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	06/01/2019			Bank Error ...		SunTrust Che...		70.00	70.00
Deposit	07/11/2019			Deposit		SunTrust Che...		90.00	160.00
Check	07/11/2019	181	Kelly Dixon	Correct Ban...		SunTrust Che...	70.00		90.00
Total Annual Dues							70.00	160.00	90.00
Total Income							70.00	160.00	90.00
Gross Profit							70.00	160.00	90.00
Expense									
Lawn & Lake Care									
Lake Care									
Check	06/18/2019	5219	Aquatics Systems ...			SunTrust Che...	95.00		95.00
Check	07/17/2019	5222	Aquatics Systems ...			SunTrust Che...	95.00		190.00
Check	08/20/2019	5225	Aquatics Systems ...			SunTrust Che...	95.00		285.00
Total Lake Care							285.00	0.00	285.00
Monthly Lawn Service									
Check	06/14/2019	5218	VH Lawn Care			SunTrust Che...	250.00		250.00
Check	07/15/2019	5221	VH Lawn Care			SunTrust Che...	250.00		500.00
Check	08/15/2019		VH Lawn Care			SunTrust Che...	250.00		750.00
Total Monthly Lawn Service							750.00	0.00	750.00
Total Lawn & Lake Care							1,035.00	0.00	1,035.00
Maintenance/Repairs									
Signs/Benches/Picnic Table									
Check	07/23/2019		Signs USA	Full Replace...		SunTrust Che...	921.91		921.91
Total Signs/Benches/Picnic Table							921.91	0.00	921.91
Tree Trimming									
Check	07/09/2019	5223	A Abco Tree Servi...	Per City Arb...		SunTrust Che...	2,000.00		2,000.00
Total Tree Trimming							2,000.00	0.00	2,000.00
Total Maintenance/Repairs							2,921.91	0.00	2,921.91
Utilities									
Electric - 0501749435									
Check	06/10/2019		Duke Energy			SunTrust Che...	16.71		16.71
Check	07/10/2019		Duke Energy			SunTrust Che...	15.98		32.69
Check	08/09/2019		Duke Energy			SunTrust Che...	16.55		49.24
Total Electric - 0501749435							49.24	0.00	49.24

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Accrual Basis

Fairway Estates Community Association
Profit & Loss Detail
June through September 2019

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Electric - 33175 58387									
Check	06/25/2019		Duke Energy			SunTrust Che...	32.44		32.44
Check	07/24/2019		Duke Energy			SunTrust Che...	32.44		64.88
Check	08/23/2019		Duke Energy			SunTrust Che...	32.44		97.32
Total Electric - 33175 58387							97.32	0.00	97.32
Electric - 3317702394									
Check	06/10/2019		Duke Energy			SunTrust Che...	13.47		13.47
Check	07/10/2019		Duke Energy			SunTrust Che...	13.47		26.94
Check	08/09/2019		Duke Energy			SunTrust Che...	25.25		52.19
Total Electric - 3317702394							52.19	0.00	52.19
Water									
Check	06/06/2019		City of Dunedin	31643-2710		SunTrust Che...	8.00		8.00
Check	07/08/2019		City of Dunedin	31643-2710		SunTrust Che...	8.25		16.25
Check	08/06/2019		City of Dunedin	31643-2710		SunTrust Che...	8.00		24.25
Total Water							24.25	0.00	24.25
Total Utilities							223.00	0.00	223.00
Total Expense							4,179.91	0.00	4,179.91
Net Ordinary Income							4,249.91	160.00	-4,089.91
Other Income/Expense									
Other Income									
CD Interest									
Deposit	08/31/2019			Deposit		Reserve/Cont...		1.49	1.49
Total CD Interest							0.00	1.49	1.49
Savings Interest									
Deposit	06/30/2019			Interest		Suntrust Savi...		0.32	0.32
Deposit	07/31/2019			Interest		Suntrust Savi...		0.29	0.61
Deposit	08/31/2019			Interest		Suntrust Savi...		0.27	0.88
Total Savings Interest							0.00	0.88	0.88
Total Other Income							0.00	2.37	2.37
Net Other Income							0.00	2.37	2.37
Net Income							4,249.91	162.37	-4,087.54

Fairway Estates Community Association
Balance Sheet
As of August 31, 2019

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,975.33
SunTrust Checking	2,851.87
Suntrust Savings	<u>10,008.48</u>
Total Checking/Savings	18,835.68
Total Current Assets	<u>18,835.68</u>
TOTAL ASSETS	<u>18,835.68</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	1,870.93
Net Income	<u>4,631.32</u>
Total Equity	<u>18,835.68</u>
TOTAL LIABILITIES & EQUITY	<u>18,835.68</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	16,425.00	15,120.00	1,305.00
Total Income	16,425.00	15,120.00	1,305.00
Gross Profit	16,425.00	15,120.00	1,305.00
Expense			
Annual Dues Notices			
Envelopes	0.00	65.00	-65.00
Labels	0.00	15.00	-15.00
Postage	250.00	275.00	-25.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	250.00	415.00	-165.00
Bank Fees			
Account Analysis Fee	0.00	12.00	-12.00
Total Bank Fees	0.00	12.00	-12.00
Beautification	61.53	400.00	-338.47
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	12.00	12.00	0.00
Website Hosting	0.00	150.00	-150.00
Total Computer, Internet, Website	61.92	212.00	-150.08
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	62.00	-0.75
Insurance Expense			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	38.00	-38.00
Directors & Officers Insurance	2,260.00	2,400.00	-140.00
Homeowners &/or Mobile HOA	1,735.00	1,840.00	-105.00
Paid in Full Discount	-81.00	-81.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	13.00	13.00	0.00
Total Insurance Expense	4,377.00	4,800.00	-423.00
Lawn & Lake Care			
Lake Care	760.00	1,140.00	-380.00
Monthly Lawn Service	2,000.00	3,000.00	-1,000.00
Total Lawn & Lake Care	2,760.00	4,140.00	-1,380.00
Legal Fees			
Common Area Maintenance Plan	0.00	300.00	-300.00
Legal Fees - Other	0.00	0.00	0.00
Total Legal Fees	0.00	300.00	-300.00
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	300.00	-300.00
Signs/Benches/Picnic Table	921.91	1,000.00	-78.09
Tree Trimming	2,000.00	1,000.00	1,000.00
Maintenance/Repairs - Other	0.00	0.00	0.00
Total Maintenance/Repairs	2,921.91	2,300.00	621.91
Miscellaneous	0.00	0.00	0.00
New Resident Welcome Packets	0.00	75.00	-75.00

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	250.00	273.00	-23.00
Printing	228.72	375.00	-146.28
Tabs for Newsletters	0.00	20.00	-20.00
Total Newsletters	478.72	718.00	-239.28
PO Box Rental	92.00	90.00	2.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Food	133.35		
Signage	0.00	20.00	-20.00
Sponsorship	-130.00	0.00	-130.00
Staffing Fee	50.00	50.00	0.00
Total Annual Meeting	195.59	215.00	-19.41
Christmas Holiday Party			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	150.00	-150.00
Face Painting	0.00	0.00	0.00
Food	0.00	200.00	-200.00
Signage	0.00	0.00	0.00
Sponsorship	0.00	0.00	0.00
Steel Drum Band	0.00	175.00	-175.00
Total Christmas Holiday Party	0.00	575.00	-575.00
Fall Festival			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	200.00	-200.00
Food	0.00	150.00	-150.00
Signs	0.00	0.00	0.00
Sponsorship	-200.00	0.00	-200.00
Total Fall Festival	-200.00	400.00	-600.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	0.00	0.00
Total Garage Sale	0.00	60.00	-60.00
Spring Fling			
Cookoff	0.00	0.00	0.00
Entertainment/Kids Activities	496.56	0.00	496.56
Food	146.56	125.00	21.56
Signs	0.00	0.00	0.00
Sponsorships	-655.00	0.00	-655.00
Total Spring Fling	-11.88	125.00	-136.88
Total Special Events	-16.29	1,375.00	-1,391.29
Utilities			
Electric - 0501749435	131.86	186.00	-54.14
Electric - 33175 58387	259.56	396.00	-136.44
Electric - 3317702394	118.82	156.00	-37.18
Water	67.00	111.00	-44.00
Total Utilities	577.24	849.00	-271.76
Total Expense	11,800.28	15,968.00	-4,167.72
Net Ordinary Income	4,624.72	-848.00	5,472.72

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Cash Basis

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Other Income/Expense			
Other Income			
CD Interest	4.47	6.00	-1.53
Savings Interest	2.13	3.00	-0.87
Total Other Income	6.60	9.00	-2.40
Net Other Income	6.60	9.00	-2.40
Net Income	4,631.32	-839.00	5,470.32