

Fairway Estates Community Association

Treasurers Report

September 12, 2018 – Covering months ending June – August 2018

- \$120 was deposited in annual dues, bringing the YTD total to \$14,080. Our goal for the year is \$14,000.
- Our summer expenses included the routine and normal utilities and lake and lawn maintenance
- Our ending checking balance was \$5,967.87 Correction - Checking balance is \$3,319.74
- Our ending Savings Balances is \$10,505.47
- Our CD balance with accrued interest is now at \$5,967.87

Kelly Dixon

Treasurer

Fairway Estates Community Association

09/12/18

Profit & Loss Detail

Accrual Basis

June through August 2018

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	06/29/2018			Deposit		SunTrust Check...		40.00	40.00
Deposit	08/24/2018			Deposit		SunTrust Check...		80.00	120.00
Total Annual Dues							0.00	120.00	120.00
Total Income							0.00	120.00	120.00
Gross Profit							0.00	120.00	120.00
Expense									
Beautification									
Check	06/11/2018	159	Dianne Schuldt	Poinsettias & ...		SunTrust Check...	201.76		201.76
Total Beautification							201.76	0.00	201.76
Insurance Expense									
Directors & Officers Insurance									
Check	06/21/2018	160	Coleman Insurance A...			SunTrust Check...	2,285.00		2,285.00
Total Directors & Officers Insurance							2,285.00	0.00	2,285.00
Total Insurance Expense							2,285.00	0.00	2,285.00
Lawn & Lake Care									
Lake Care									
Check	06/20/2018		Aquatics Systems Inc			SunTrust Check...	95.00		95.00
Check	07/17/2018		Aquatics Systems Inc			SunTrust Check...	95.00		190.00
Check	08/16/2018		Aquatics Systems Inc			SunTrust Check...	95.00		285.00
Total Lake Care							285.00	0.00	285.00
Monthly Lawn Service									
Check	07/03/2018		VH Lawn Care			SunTrust Check...	250.00		250.00
Check	08/16/2018		VH Lawn Care			SunTrust Check...	250.00		500.00
Total Monthly Lawn Service							500.00	0.00	500.00
Total Lawn & Lake Care							785.00	0.00	785.00
Utilities									
Electric - 0501749435									
Check	06/08/2018		Duke Energy			SunTrust Check...	15.26		15.26
Check	07/10/2018		Duke Energy			SunTrust Check...	14.52		29.78
Check	08/09/2018		Duke Energy			SunTrust Check...	15.26		45.04
Total Electric - 0501749435							45.04	0.00	45.04
Electric - 33175 58387									
Check	06/25/2018		Duke Energy			SunTrust Check...	32.12		32.12
Check	07/24/2018		Duke Energy			SunTrust Check...	32.12		64.24
Check	08/23/2018		Duke Energy			SunTrust Check...	32.12		96.36
Total Electric - 33175 58387							96.36	0.00	96.36
Electric - 3317702394									
Check	06/08/2018		Duke Energy			SunTrust Check...	12.54		12.54
Check	07/10/2018		Duke Energy			SunTrust Check...	12.66		25.20
Check	08/09/2018		Duke Energy			SunTrust Check...	12.66		37.86
Total Electric - 3317702394							37.86	0.00	37.86
Water									
Check	06/06/2018		City of Dunedin	31643-2710		SunTrust Check...	7.75		7.75
Check	07/09/2018		City of Dunedin	31643-2710		SunTrust Check...	8.00		15.75
Check	08/06/2018		City of Dunedin	31643-2710		SunTrust Check...	9.00		24.75
Total Water							24.75	0.00	24.75
Total Utilities							204.01	0.00	204.01
Total Expense							3,475.77	0.00	3,475.77
Net Ordinary Income							3,475.77	120.00	-3,355.77
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	06/30/2018			Interest		Suntrust Savings		0.29	0.29
Deposit	07/31/2018			Interest		Suntrust Savings		0.27	0.56
Deposit	08/31/2018			Interest		Suntrust Savings		0.27	0.83
Total Savings Interest							0.00	0.83	0.83
Total Other Income							0.00	0.83	0.83
Net Other Income							0.00	0.83	0.83
Net Income							3,475.77	120.83	-3,354.94

Fairway Estates Community Association
Balance Sheet
As of September 12, 2018

	<u>Sep 12, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	5,967.87
SunTrust Checking	3,319.74
Suntrust Savings	10,505.47
Total Checking/Savings	<u>19,793.08</u>
Total Current Assets	<u>19,793.08</u>
TOTAL ASSETS	<u>19,793.08</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	886.62
Net Income	6,573.03
Total Equity	<u>19,793.08</u>
TOTAL LIABILITIES & EQUITY	<u>19,793.08</u>

Fairway Estates Community Association

09/12/18

Profit & Loss Budget vs. Actual

Cash Basis

January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	14,080.00	14,000.00	80.00
Directory	0.00	2,850.00	-2,850.00
Total Income	14,080.00	16,850.00	-2,770.00
Gross Profit	14,080.00	16,850.00	-2,770.00
Expense			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Labels	0.00	15.00	-15.00
Postage	0.00	250.00	-250.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	0.00	425.00	-425.00
Bank Fees			
Account Analysis Fee	6.00	12.00	-6.00
Total Bank Fees	6.00	12.00	-6.00
Beautification	-450.38	1,500.00	-1,950.38
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	12.00	20.00	-8.00
Website Hosting	0.00	165.00	-165.00
Total Computer, Internet, Website	61.92	235.00	-173.08
Directory Cost			
Door Hanger Bags	0.00	50.00	-50.00
Printing	2,944.64	2,800.00	144.64
Directory Cost - Other	-2,945.00		
Total Directory Cost	-0.36	2,850.00	-2,850.36
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	0.00	145.00	-145.00
Bond - Forgery	0.00	45.00	-45.00
Directors & Officers Insurance	2,285.00	2,300.00	-15.00
Homeowners &/or Mobile HOA	792.00	792.00	0.00
Paid in Full Discount	-79.00	-79.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	12.00	12.00	0.00
Total Insurance Expense	3,460.00	3,665.00	-205.00
Lawn & Lake Care			
Lake Care	760.00	1,140.00	-380.00
Monthly Lawn Service	1,750.00	3,000.00	-1,250.00
Total Lawn & Lake Care	2,510.00	4,140.00	-1,630.00
Miscellaneous	0.00	150.00	-150.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	206.00	300.00	-94.00
Printing	330.10	480.00	-149.90
Tabs for Newsletters	9.62	10.00	-0.38
Total Newsletters	545.72	840.00	-294.28

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
PO Box Rental	82.00	80.00	2.00
Professional Fees/CPA	175.00	225.00	-50.00
Repairs and Maintenance	0.00	150.00	-150.00
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Facility Rental	0.00	0.00	0.00
Food	133.35	0.00	133.35
Signage	16.05	21.00	-4.95
Staffing Fee	100.00	100.00	0.00
Annual Meeting - Other	-133.00		
Total Annual Meeting	258.64	266.00	-7.36
Christmas Holiday Party			
Decorations	0.00	25.00	-25.00
Face Painting	0.00	150.00	-150.00
Food	0.00	200.00	-200.00
Signage	0.00	21.00	-21.00
Steel Drum Band	0.00	125.00	-125.00
Total Christmas Holiday Party	0.00	521.00	-521.00
Fall Festival			
Food/Beverage	0.00	200.00	-200.00
Prizes/Decorations/Entertainmen	0.00	180.00	-180.00
Signs	0.00	21.00	-21.00
Total Fall Festival	0.00	401.00	-401.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	10.00	-10.00
Total Garage Sale	0.00	70.00	-70.00
Spring Fling			
Entertainment	154.97	150.00	4.97
Food	172.68	150.00	22.68
Signs	29.96	20.00	9.96
Sponsorships	-100.00		
Total Spring Fling	257.61	320.00	-62.39
Total Special Events	516.25	1,578.00	-1,061.75
Utilities			
Electric - 0501749435	121.54	192.00	-70.46
Electric - 33175 58387	256.96	384.00	-127.04
Electric - 3317702394	100.96	156.00	-55.04
Water	67.75	108.00	-40.25
Total Utilities	547.21	840.00	-292.79
Total Expense	7,514.61	16,850.00	-9,335.39
Net Ordinary Income	6,565.39	0.00	6,565.39
Other Income/Expense			
Other Income			
CD Interest	2.97	6.00	-3.03
Savings Interest	4.67	6.00	-1.33
Total Other Income	7.64	12.00	-4.36
Net Other Income	7.64	12.00	-4.36
Net Income	6,573.03	12.00	6,561.03