

Fairway Estates Community Association

Treasurers Report

September 14, 2022 - Covering months of June – August 2022

- \$180 was deposited in between June/August annual dues. We are at 379 paid. We had 384 paid last year and built our budget on 379 houses being paid. We have hit our target for our budget. As previously agreed to early this year, only dues payments received by the end of September will be deposited and credited for 2022. Anything Received after October 1, 2022 will be returned to the owner to resubmit in 2023. Deb Timko has done an excellent job of getting new residents to pay. 2 of the 4 payments deposited this summer were New Residents
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association

Profit & Loss Detail

June 1 through September 13, 2022

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Ordinary Income/Expense										
Income										
Annual Dues										
Deposit	06/30/2022			Deposit		SunTrust Ch...		45.00	45.00	45.00
Deposit	07/06/2022			Deposit		SunTrust Ch...		90.00	90.00	135.00
Deposit	08/22/2022			Deposit		SunTrust Ch...		45.00	45.00	180.00
Total Annual Dues							0.00	180.00		180.00
Total Income							0.00	180.00		180.00
Gross Profit							0.00	180.00		180.00
Expense										
Beautification										
Check	07/26/2022	262	Diane Kerfeld	Eden Nurse...		SunTrust Ch...	6.42		6.42	6.42
Check	07/26/2022	262	Diane Kerfeld	Ace Hardw...		SunTrust Ch...	45.00		45.00	51.42
Check	07/26/2022	262	Diane Kerfeld	Ace for mulch		SunTrust Ch...	10.03		10.03	61.45
Total Beautification							61.45	0.00		61.45
Computer, Internet, Website										
Website Domain Renewal										
Check	06/07/2022		Site5.com			SunTrust Ch...	12.00		12.00	12.00
Total Website Domain Renewal							12.00	0.00		12.00
Total Computer, Internet, Website							12.00	0.00		12.00
Dunedin Council of Organization										
Check	06/14/2022	261	Betsy Morgan	Breakfast		SunTrust Ch...	10.00		10.00	10.00
Total Dunedin Council of Organization							10.00	0.00		10.00
Insurance Expense										
Directors & Officers Insurance										
Check	07/05/2022		Travelers Insuran...			SunTrust Ch...	2,799.46		2,799.46	2,799.46
Total Directors & Officers Insurance							2,799.46	0.00		2,799.46
Total Insurance Expense							2,799.46	0.00		2,799.46
Lawn & Lake Care										
Lake Care										
Check	06/21/2022		SOLitude Lake M...			SunTrust Ch...	107.84		107.84	107.84
Check	07/14/2022		SOLitude Lake M...			SunTrust Ch...	107.84		107.84	215.68
Check	08/18/2022		SOLitude Lake M...			SunTrust Ch...	107.84		107.84	323.52
Total Lake Care							323.52	0.00		323.52
Monthly Lawn Service										
Check	06/15/2022		VH Lawn Care			SunTrust Ch...	285.00		285.00	285.00
Check	07/15/2022		VH Lawn Care			SunTrust Ch...	285.00		285.00	570.00
Check	08/15/2022		VH Lawn Care			SunTrust Ch...	285.00		285.00	855.00
Total Monthly Lawn Service							855.00	0.00		855.00
Total Lawn & Lake Care							1,178.52	0.00		1,178.52
Utilities										
Duke - 1251 Palm 910087941037										
Check	06/15/2022		Duke - 1037			SunTrust Ch...	38.07		38.07	38.07
Check	07/15/2022		Duke - 1037			SunTrust Ch...	37.16		37.16	75.23
Check	08/16/2022		Duke - 1037			SunTrust Ch...	38.06		38.06	113.29
Total Duke - 1251 Palm 910087941037							113.29	0.00		113.29
Duke - Brady 910087940804										
Check	06/27/2022		Duke - 0804			SunTrust Ch...	35.87		35.87	35.87
Check	07/27/2022		Duke - 0804			SunTrust Ch...	35.87		35.87	71.74
Check	08/25/2022		Duke - 0804			SunTrust Ch...	35.87		35.87	107.61
Total Duke - Brady 910087940804							107.61	0.00		107.61
Duke - Palm Entry 910087967532										
Check	06/15/2022		Duke - 7532			SunTrust Ch...	35.41		35.41	35.41
Check	07/15/2022		Duke - 7532			SunTrust Ch...	35.42		35.42	70.83
Check	08/16/2022		Duke - 7532			SunTrust Ch...	35.41		35.41	106.24
Total Duke - Palm Entry 910087967532							106.24	0.00		106.24

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Fairway Estates Community Association

Profit & Loss Detail

June 1 through September 13, 2022

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Water										
Check	06/07/2022		City of Dunedin	31643-2710		SunTrust Ch...	11.75		11.75	11.75
Check	07/12/2022		City of Dunedin	31643-2710		SunTrust Ch...	11.75		11.75	23.50
Check	08/09/2022		City of Dunedin	31643-2710		SunTrust Ch...	12.25		12.25	35.75
Total Water							35.75	0.00		35.75
Total Utilities							362.89	0.00		362.89
Total Expense							4,424.32	0.00		4,424.32
Net Ordinary Income							4,424.32	180.00		-4,244.32
Other Income/Expense										
Other Income										
Savings Interest										
Deposit	06/29/2022			Interest		Suntrust Sav...		0.15	0.15	0.15
Deposit	07/29/2022			Interest		Suntrust Sav...		0.12	0.12	0.27
Deposit	08/29/2022			Interest		Suntrust Sav...		0.12	0.12	0.39
Total Savings Interest							0.00	0.39		0.39
Total Other Income							0.00	0.39		0.39
Net Other Income							0.00	0.39		0.39
Net Income							4,424.32	180.39		-4,243.93

Fairway Estates Community Association
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
SunTrust Checking	9,161.98
Suntrust Savings	14,131.20
Total Checking/Savings	<u>23,293.18</u>
Total Current Assets	<u>23,293.18</u>
TOTAL ASSETS	<u>23,293.18</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	4,737.66
Net Income	6,222.09
Total Equity	<u>23,293.18</u>
TOTAL LIABILITIES & EQUITY	<u>23,293.18</u>

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	17,055.00	17,055.00	0.00
Total Income	17,055.00	17,055.00	0.00
Gross Profit	17,055.00	17,055.00	0.00
Expense			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	0.00	290.00	-290.00
Printing/Paper	0.00	200.00	-200.00
Total Annual Dues Notices	0.00	590.00	-590.00
Bank Fees			
Account Analysis Fee	0.00	25.00	-25.00
Bank Fees - Other	41.49		
Total Bank Fees	41.49	25.00	16.49
Beautification	223.73	500.00	-276.27
Computer, Internet, Website			
Malware	75.78	76.00	-0.22
Website Domain Renewal	12.00	15.00	-3.00
Website Hosting	0.00	200.00	-200.00
Total Computer, Internet, Website	87.78	291.00	-203.22
CPA	175.00	200.00	-25.00
Directory Cost			
Ad Sales	0.00	-3,800.00	3,800.00
Door Hanger Bags	0.00	100.00	-100.00
Printing	3,595.20	3,700.00	-104.80
Directory Cost - Other	-3,900.00		
Total Directory Cost	-304.80	0.00	-304.80
Dunedin Council of Organization	20.00	150.00	-130.00
Florida Department of State	61.25	75.00	-13.75
Insurance Expense			
Bond - Fidelity	0.00	150.00	-150.00
Bond - Forgery	0.00	50.00	-50.00
Directors & Officers Insurance	2,799.46	3,000.00	-200.54
FL Ins Guaranty Assessment 22	0.00	21.46	-21.46
Florida Ins Guaranty Assessment	27.46		
Homeowners &/or Mobile HOA	1,696.00	1,696.00	0.00
Lakes or Reservoirs	681.00	681.00	0.00
Paid in Full Discount	-260.81	-260.81	0.00
Parks or Playgrounds	209.00	209.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	30.00	-6.00
Total Insurance Expense	5,626.11	6,026.65	-400.54
Lawn & Lake Care			
Lake Care	848.92	1,320.00	-471.08
Monthly Lawn Service	2,280.00	3,420.00	-1,140.00
Total Lawn & Lake Care	3,128.92	4,740.00	-1,611.08

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Maintenance/Repairs			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	0.00	0.00
Electrical	0.00	0.00	0.00
Martha Donald Grant	0.00	0.00	0.00
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
Total Maintenance/Repairs	0.00	1,000.00	-1,000.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Postage	174.00	255.00	-81.00
Printing	224.70	450.00	-225.30
Tabs for Newsletters	0.00	25.00	-25.00
Total Newsletters	398.70	730.00	-331.30
PO Box Rental	166.00	175.00	-9.00
Special Events			
Annual Meeting			
Beverage	0.00	0.00	0.00
Food	0.00	0.00	0.00
Signage	21.40	22.00	-0.60
Staffing Fee	150.00	150.00	0.00
Total Annual Meeting	171.40	172.00	-0.60
Christmas Holiday Party	0.00	275.00	-275.00
Fall Festival			
Sponsorship	-150.00		
Fall Festival - Other	0.00	250.00	-250.00
Total Fall Festival	-150.00	250.00	-400.00
Garage Sale	0.00	70.00	-70.00
Spring Fling			
Entertainment/Kids Activities	400.00		
Food	160.47		
Sponsorships	-300.00		
Spring Fling - Other	0.00	303.00	-303.00
Total Spring Fling	260.47	303.00	-42.53
Total Special Events	281.87	1,070.00	-788.13
Utilities			
Duke - 1251 Palm 910087941037	285.91	405.00	-119.09
Duke - Brady 910087940804	283.26	420.00	-136.74
Duke - Palm Entry 910087967532	264.31	401.00	-136.69
Water	94.25	132.00	-37.75
Total Utilities	927.73	1,358.00	-430.27
Total Expense	10,833.78	17,005.65	-6,171.87
Net Ordinary Income	6,221.22	49.35	6,171.87
Other Income/Expense			
Other Income			
Savings Interest	0.87		
Total Other Income	0.87		
Net Other Income	0.87		
Net Income	6,222.09	49.35	6,172.74