

Fairway Estates Community Association

Treasurers Report

September 8, 2021 - Covering months of June – August 2021

- We are at 383 houses paid so far for 2021. Still behind last years total of 385 houses.
- Routine Lawn, Lake and Utilities were paid,
- Tree Trimming was paid for at \$4250
- Directors & Officers Insurance was also paid at \$2398
- I bought all the stamps needed for the rest of the year for Newsletter as well as the Annual Dues notices prior to the increase in August.
- Today I went to Sunstrust to renew the CD and discovered that we are not getting much in interest at all and would like to discuss, canceling the CD for now and moving it to the savings account that way if and when rates on CDs are more attractive, we can roll it back in to a CD without having to wait for a renewal period.
- Our ending checking, savings and CD balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

## Fairway Estates Community Association

09/08/21

## Profit &amp; Loss Detail

Accrual Basis

June through August 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Annual Dues</b>									
Deposit	06/28/2021			Deposit		SunTrust Che...		90.00	90.00
Deposit	07/12/2021			Deposit		SunTrust Che...		45.00	135.00
Total Annual Dues							0.00	135.00	135.00
Total Income							0.00	135.00	135.00
Gross Profit							0.00	135.00	135.00
<b>Expense</b>									
<b>Annual Dues Notices</b>									
<b>Postage</b>									
Check	06/29/2021		USPS			SunTrust Che...	275.00		275.00
Total Postage							275.00	0.00	275.00
Total Annual Dues Notices							275.00	0.00	275.00
<b>Beautification</b>									
Check	06/28/2021	237	Diane Kerfeld	Mulch, Plants...		SunTrust Che...	90.53		90.53
Total Beautification							90.53	0.00	90.53
<b>Insurance Expense</b>									
<b>Directors &amp; Officers Insurance</b>									
Check	06/15/2021		Coleman Insurance...			SunTrust Che...	2,398.00		2,398.00
Total Directors & Officers Insurance							2,398.00	0.00	2,398.00
Total Insurance Expense							2,398.00	0.00	2,398.00
<b>Lawn &amp; Lake Care</b>									
<b>Lake Care</b>									
Check	06/17/2021		Aquatics Systems Inc			SunTrust Che...	100.94		100.94
Check	07/19/2021		Aquatics Systems Inc			SunTrust Che...	100.94		201.88
Check	08/16/2021		Aquatics Systems Inc			SunTrust Che...	100.94		302.82
Total Lake Care							302.82	0.00	302.82
<b>Monthly Lawn Service</b>									
Check	06/15/2021		VH Lawn Care			SunTrust Che...	285.00		285.00
Check	07/15/2021		VH Lawn Care			SunTrust Che...	285.00		570.00
Check	08/15/2021		VH Lawn Care			SunTrust Che...	285.00		855.00
Total Monthly Lawn Service							855.00	0.00	855.00
Total Lawn & Lake Care							1,157.82	0.00	1,157.82
<b>Maintenance/Repairs</b>									
<b>Tree Trimming</b>									
Check	07/15/2021		O'Neils Tree Service	Tree Trimmin...		SunTrust Che...	4,250.00		4,250.00
Total Tree Trimming							4,250.00	0.00	4,250.00
Total Maintenance/Repairs							4,250.00	0.00	4,250.00
<b>Newsletters</b>									
<b>Postage</b>									
Check	06/29/2021		USPS			SunTrust Che...	110.00		110.00
Total Postage							110.00	0.00	110.00
Total Newsletters							110.00	0.00	110.00
<b>Special Events</b>									
<b>Fall Festival Sponsorship</b>									
Deposit	07/12/2021			Deposit		SunTrust Che...		5.00	-5.00
Total Sponsorship							0.00	5.00	-5.00
Total Fall Festival							0.00	5.00	-5.00
Total Special Events							0.00	5.00	-5.00

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## Fairway Estates Community Association

09/08/21

## Profit &amp; Loss Detail

Accrual Basis

June through August 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Utilities</b>									
<b>Electric - 0501749435</b>									
Check	06/09/2021		Duke Energy			SunTrust Che...	19.87		19.87
Check	07/09/2021		Duke Energy			SunTrust Che...	19.13		39.00
Check	08/10/2021		Duke Energy			SunTrust Che...	19.59		58.59
Total Electric - 0501749435							58.59	0.00	58.59
<b>Electric - 33175 58387</b>									
Check	06/24/2021		Duke Energy			SunTrust Che...	31.24		31.24
Check	07/23/2021		Duke Energy			SunTrust Che...	31.24		62.48
Check	08/24/2021		Duke Energy			SunTrust Che...	31.35		93.83
Total Electric - 33175 58387							93.83	0.00	93.83
<b>Electric - 3317702394</b>									
Check	06/09/2021		Duke Energy			SunTrust Che...	14.73		14.73
Check	07/09/2021		Duke Energy			SunTrust Che...	14.73		29.46
Check	08/10/2021		Duke Energy			SunTrust Che...	14.86		44.32
Total Electric - 3317702394							44.32	0.00	44.32
<b>Water</b>									
Check	06/08/2021		City of Dunedin	31643-2710		SunTrust Che...	9.75		9.75
Check	07/14/2021		City of Dunedin	31643-2710		SunTrust Che...	8.25		18.00
Check	08/10/2021		City of Dunedin	31643-2710		SunTrust Che...	4.50		22.50
Total Water							22.50	0.00	22.50
Total Utilities							219.24	0.00	219.24
Total Expense							8,500.59	5.00	8,495.59
Net Ordinary Income							8,500.59	140.00	-8,360.59
<b>Other Income/Expense</b>									
<b>Other Income</b>									
<b>Savings Interest</b>									
Deposit	06/30/2021			Interest		Suntrust Savin...		0.12	0.12
Deposit	07/31/2021			Interest		Suntrust Savin...		0.11	0.23
Deposit	08/31/2021			Interest		Suntrust Savin...		0.09	0.32
Total Savings Interest							0.00	0.32	0.32
Total Other Income							0.00	0.32	0.32
Net Other Income							0.00	0.32	0.32
<b>Net Income</b>							<b>8,500.59</b>	<b>140.32</b>	<b>-8,360.27</b>

Fairway Estates Community Association  
**Balance Sheet**  
As of August 31, 2021

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	<u>Aug 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Reserve/Contingency CD Suntrust	8,114.63
SunTrust Checking	3,355.39
Suntrust Savings	<u>11,011.15</u>
Total Checking/Savings	<u>22,481.17</u>
Total Current Assets	<u>22,481.17</u>
<b>TOTAL ASSETS</b>	<b><u>22,481.17</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,573.52
Net Income	<u>3,574.22</u>
Total Equity	<u>22,481.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>22,481.17</u></b>

## Fairway Estates Community Association

## Profit &amp; Loss Budget vs. Actual

09/08/21

Cash Basis

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	17,235.00	16,065.00	1,170.00
<b>Total Income</b>	<b>17,235.00</b>	<b>16,065.00</b>	<b>1,170.00</b>
<b>Gross Profit</b>	<b>17,235.00</b>	<b>16,065.00</b>	<b>1,170.00</b>
<b>Expense</b>			
<b>Annual Dues Notices</b>			
Envelopes	0.00	90.00	-90.00
Labels	0.00	15.00	-15.00
Postage	275.00	310.00	-35.00
Printing/Paper	0.00	145.00	-145.00
<b>Total Annual Dues Notices</b>	<b>275.00</b>	<b>560.00</b>	<b>-285.00</b>
<b>Bank Fees</b>			
Account Analysis Fee	15.00	6.00	9.00
Bank Fees - Other	0.00		
<b>Total Bank Fees</b>	<b>15.00</b>	<b>6.00</b>	<b>9.00</b>
<b>Beautification</b>	<b>120.53</b>	<b>450.00</b>	<b>-329.47</b>
<b>Computer, Internet, Website</b>			
Malware	68.89	69.00	-0.11
Website Domain Renewal	12.00	15.00	-3.00
Website Hosting	0.00	145.00	-145.00
<b>Total Computer, Internet, Website</b>	<b>80.89</b>	<b>229.00</b>	<b>-148.11</b>
<b>CPA</b>	<b>175.00</b>	<b>200.00</b>	<b>-25.00</b>
<b>Florida Department of State</b>	<b>61.25</b>	<b>65.00</b>	<b>-3.75</b>
<b>Insurance Expense</b>			
Bond - Fidelity	0.00	140.00	-140.00
Bond - Forgery	0.00	40.00	-40.00
Directors & Officers Insurance	2,398.00	2,400.00	-2.00
Homeowners &/or Mobile HOA	1,025.00	1,025.00	0.00
Lakes or Reservoirs	688.00	688.00	0.00
Paid in Full Discount	-196.00	-196.00	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	24.00	24.00	0.00
<b>Total Insurance Expense</b>	<b>4,600.00</b>	<b>4,782.00</b>	<b>-182.00</b>
<b>Lawn &amp; Lake Care</b>			
Lake Care	801.64	1,320.00	-518.36
Monthly Lawn Service	1,995.00	3,420.00	-1,425.00
<b>Total Lawn &amp; Lake Care</b>	<b>2,796.64</b>	<b>4,740.00</b>	<b>-1,943.36</b>
<b>Maintenance/Repairs</b>			
Contingency/Reserve future exp	0.00	1,000.00	-1,000.00
Dog Waste Bags	0.00	100.00	-100.00
Signs/Benches/Picnic Table	0.00	600.00	-600.00
Tree Trimming	4,250.00		
<b>Total Maintenance/Repairs</b>	<b>4,250.00</b>	<b>1,700.00</b>	<b>2,550.00</b>
<b>New Resident Welcome Packets</b>	<b>0.00</b>	<b>75.00</b>	<b>-75.00</b>
<b>Newsletters</b>			
Labels & Toner	0.00	15.00	-15.00
Postage	275.00	350.00	-75.00
Printing	212.30	450.00	-237.70
<b>Total Newsletters</b>	<b>487.30</b>	<b>815.00</b>	<b>-327.70</b>
<b>PO Box Rental</b>	<b>134.00</b>	<b>125.00</b>	<b>9.00</b>

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
<b>Special Events</b>			
<b>Annual Meeting</b>			
Beverage	0.00	150.00	-150.00
Food	0.00	150.00	-150.00
Signage	0.00	50.00	-50.00
Staffing Fee	187.25	100.00	87.25
<b>Total Annual Meeting</b>	187.25	450.00	-262.75
<b>Christmas Holiday Party</b>			
Bakeoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Steel Drum Band	0.00	0.00	0.00
<b>Total Christmas Holiday Party</b>	0.00	300.00	-300.00
<b>Fall Festival</b>			
Chili Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorship	-70.00		
<b>Total Fall Festival</b>	-70.00	300.00	-370.00
<b>Garage Sale</b>			
Ad	0.00	60.00	-60.00
Signs	0.00	100.00	-100.00
<b>Total Garage Sale</b>	0.00	160.00	-160.00
<b>Spring Fling</b>			
Cookoff	0.00	50.00	-50.00
Entertainment/Kids Activities	0.00	100.00	-100.00
Food	0.00	150.00	-150.00
Sponsorships	-35.00		
<b>Total Spring Fling</b>	-35.00	300.00	-335.00
<b>Total Special Events</b>	82.25	1,510.00	-1,427.75
<b>Utilities</b>			
Electric - 0501749435	156.62	228.00	-71.38
Electric - 33175 58387	249.75	408.00	-158.25
Electric - 3317702394	119.91	192.00	-72.09
Water	57.50	120.00	-62.50
<b>Total Utilities</b>	583.78	948.00	-364.22
<b>Total Expense</b>	13,661.64	16,205.00	-2,543.36
<b>Net Ordinary Income</b>	3,573.36	-140.00	3,713.36
<b>Other Income/Expense</b>			
<b>Other Income</b>			
CD Interest	0.00	140.00	-140.00
Savings Interest	0.86	0.96	-0.10
<b>Total Other Income</b>	0.86	140.96	-140.10
<b>Net Other Income</b>	0.86	140.96	-140.10
<b>Net Income</b>	<b>3,574.22</b>	<b>0.96</b>	<b>3,573.26</b>