

Fairway Estates Community Association

Treasurers Report

March 11, 2018 – Covering months of Jan & Feb 2018

- The statements you are viewing is as of Feb 2018 and shows Dues collection at \$9200. Deposited today is another \$4,040 in dues payments. We have 331 homes paid already. Only 19 shy of the total for all of last year. The next Newsletter will reflect the names of all who have paid by the end of THIS month and that often allows those who may have inadvertently forgotten to pay a chance to write a check.
- Our expenses for Jan & Feb included the routine and normal utilities and lake and lawn maintenance
- Additionally
 - Malware for the website was \$49.92
 - Insurances were paid totaling \$1175
 - Jan newsletter expenses wer \$333.62
 - Annual Meeting NET was \$258.64 after deducting the sponsored food reimbursement.
- Our February ending checking balance was \$1993.25
- Our February ending Savings Balances is \$12003.72. Excess funds were moved from checking to this account.
- Our CD balance with accrued interest is now at \$5,964.90

Kelly Dixon

Treasurer

Fairway Estates Community Association

Profit & Loss Detail

03/11/18

January through February 2018

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	01/31/2018			Deposit		SunTrust Che...		5,040.00	5,040.00
Deposit	02/02/2018			Deposit		SunTrust Che...		2,360.00	7,400.00
Deposit	02/23/2018			Deposit		SunTrust Che...		1,800.00	9,200.00
Total Annual Dues							0.00	9,200.00	9,200.00
Total Income							0.00	9,200.00	9,200.00
Gross Profit							0.00	9,200.00	9,200.00
Expense									
Bank Fees									
Account Analysis Fee									
Check	02/21/2018		Suntrust	Canadian Ch...		SunTrust Che...	6.00		6.00
Total Account Analysis Fee							6.00	0.00	6.00
Total Bank Fees							6.00	0.00	6.00
Computer, Internet, Website									
Malware									
Check	01/08/2018		Site5.com			SunTrust Che...	49.92		49.92
Total Malware							49.92	0.00	49.92
Total Computer, Internet, Website							49.92	0.00	49.92
Florida Department of State									
Check	01/16/2018		Sunbiz	Annual Report		SunTrust Che...	61.25		61.25
Total Florida Department of State							61.25	0.00	61.25
Insurance Expense									
Homeowners &/or Mobile HOA									
Check	01/26/2018		Auto Owners Insura...			SunTrust Che...	792.00		792.00
Total Homeowners &/or Mobile HOA							792.00	0.00	792.00
Paid in Full Discount									
Check	01/26/2018		Auto Owners Insura...			SunTrust Che...		79.00	-79.00
Total Paid in Full Discount							0.00	79.00	-79.00
Special Events									
Check	01/26/2018		Auto Owners Insura...			SunTrust Che...	450.00		450.00
Total Special Events							450.00	0.00	450.00
Terrorism									
Check	01/26/2018		Auto Owners Insura...			SunTrust Che...	12.00		12.00
Total Terrorism							12.00	0.00	12.00
Total Insurance Expense							1,254.00	79.00	1,175.00
Lawn & Lake Care									
Lake Care									
Check	01/17/2018		Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Check	02/20/2018		Aquatics Systems Inc			SunTrust Che...	95.00		190.00
Total Lake Care							190.00	0.00	190.00
Monthly Lawn Service									
Check	01/15/2018		VH Lawn Care			SunTrust Che...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							440.00	0.00	440.00
Newsletters									
Postage									
Check	01/10/2018		USPS			SunTrust Che...	156.00		156.00
Total Postage							156.00	0.00	156.00

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Fairway Estates Community Association

03/11/18

Profit & Loss Detail

Accrual Basis

January through February 2018

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Printing									
Check	01/10/2018	146	Area Printing Inc	Jan Newsletter		SunTrust Che...	177.62		177.62
Total Printing							177.62	0.00	177.62
Total Newsletters							333.62	0.00	333.62
Special Events									
Annual Meeting Beverage									
Check	02/05/2018	148	Dunedin Golf Club	Beverage		SunTrust Che...	142.24		142.24
Total Beverage							142.24	0.00	142.24
Food									
Check	02/05/2018	148	Dunedin Golf Club	Food		SunTrust Che...	133.35		133.35
Total Food							133.35	0.00	133.35
Signage									
Check	02/02/2018	147	Ina Laughton	Change Dates		SunTrust Che...	16.05		16.05
Total Signage							16.05	0.00	16.05
Staffing Fee									
Check	02/05/2018	148	Dunedin Golf Club	Room Rental		SunTrust Che...	100.00		100.00
Total Staffing Fee							100.00	0.00	100.00
Annual Meeting - Other									
Deposit	02/28/2018			Food Sponso...		SunTrust Che...		133.00	-133.00
Total Annual Meeting - Other							0.00	133.00	-133.00
Total Annual Meeting							391.64	133.00	258.64
Total Special Events							391.64	133.00	258.64
Utilities									
Electric - 0501749435									
Check	01/08/2018		Duke Energy			SunTrust Che...	15.14		15.14
Check	02/07/2018		Duke Energy			SunTrust Che...	15.42		30.56
Total Electric - 0501749435							30.56	0.00	30.56
Electric - 33175 58387									
Check	01/23/2018		Duke Energy			SunTrust Che...	32.12		32.12
Check	02/22/2018		Duke Energy			SunTrust Che...	32.12		64.24
Total Electric - 33175 58387							64.24	0.00	64.24
Electric - 3317702394									
Check	01/08/2018		Duke Energy			SunTrust Che...	12.35		12.35
Check	02/07/2018		Duke Energy			SunTrust Che...	12.77		25.12
Total Electric - 3317702394							25.12	0.00	25.12
Water									
Check	01/08/2018		City of Dunedin	31643-2710		SunTrust Che...	7.75		7.75
Check	02/06/2018		City of Dunedin	31643-2710		SunTrust Che...	9.00		16.75
Total Water							16.75	0.00	16.75
Total Utilities							136.67	0.00	136.67
Total Expense							2,673.10	212.00	2,461.10
Net Ordinary Income							2,673.10	9,412.00	6,738.90
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	01/31/2018			Interest		Suntrust Savin...		2.73	2.73
Deposit	02/28/2018			Interest		Suntrust Savin...		0.19	2.92
Total Savings Interest							0.00	2.92	2.92
Total Other Income							0.00	2.92	2.92
Net Other Income							0.00	2.92	2.92
Net Income							2,673.10	9,414.92	6,741.82

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Fairway Estates Community Association

Balance Sheet

As of February 28, 2018

03/11/18

Cash Basis

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Suntrust CD	5,964.90
SunTrust Checking	1,993.25
Suntrust Savings	<u>12,003.72</u>
Total Checking/Savings	<u>19,961.87</u>
Total Current Assets	<u>19,961.87</u>
TOTAL ASSETS	<u>19,961.87</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	886.62
Net Income	<u>6,741.82</u>
Total Equity	<u>19,961.87</u>
TOTAL LIABILITIES & EQUITY	<u>19,961.87</u>

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

January through December 2018

03/11/18

Cash Basis

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	9,200.00	14,000.00	-4,800.00
Directory	0.00	2,850.00	-2,850.00
Total Income	9,200.00	16,850.00	-7,650.00
Gross Profit	9,200.00	16,850.00	-7,650.00
Expense			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Labels	0.00	15.00	-15.00
Postage	0.00	250.00	-250.00
Printing	0.00	60.00	-60.00
Total Annual Dues Notices	0.00	425.00	-425.00
Bank Fees			
Account Analysis Fee	6.00	12.00	-6.00
Total Bank Fees	6.00	12.00	-6.00
Beautification	0.00	1,500.00	-1,500.00
Computer, Internet, Website			
Malware	49.92	50.00	-0.08
Website Domain Renewal	0.00	20.00	-20.00
Website Hosting	0.00	165.00	-165.00
Total Computer, Internet, Website	49.92	235.00	-185.08
Directory Cost			
Door Hanger Bags	0.00	50.00	-50.00
Printing	0.00	2,800.00	-2,800.00
Total Directory Cost	0.00	2,850.00	-2,850.00
Dunedin Council of Organization	0.00	20.00	-20.00
Florida Department of State	61.25	65.00	-3.75
Insurance Expense			
Bond - Fidelity	0.00	145.00	-145.00
Bond - Forgery	0.00	45.00	-45.00
Directors & Officers Insurance	0.00	2,300.00	-2,300.00
Homeowners &/or Mobile HOA	792.00	792.00	0.00
Paid in Full Discount	-79.00	-79.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	12.00	12.00	0.00
Total Insurance Expense	1,175.00	3,665.00	-2,490.00
Lawn & Lake Care			
Lake Care	190.00	1,140.00	-950.00
Monthly Lawn Service	250.00	3,000.00	-2,750.00
Total Lawn & Lake Care	440.00	4,140.00	-3,700.00
Miscellaneous	0.00	150.00	-150.00
New Resident Welcome Packets	0.00	75.00	-75.00
Newsletters			
Labels & Toner	0.00	50.00	-50.00
Postage	156.00	300.00	-144.00
Printing	177.62	480.00	-302.38
Tabs for Newsletters	0.00	10.00	-10.00
Total Newsletters	333.62	840.00	-506.38
PO Box Rental	0.00	80.00	-80.00
Professional Fees/CPA	0.00	225.00	-225.00
Repairs and Maintenance	0.00	150.00	-150.00

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

January through December 2018

03/11/18

Cash Basis

	Jan - Dec 18	Budget	\$ Over Budget
Special Events			
Annual Meeting			
Beverage	142.24	145.00	-2.76
Facility Rental	0.00	0.00	0.00
Food	133.35	0.00	133.35
Signage	16.05	21.00	-4.95
Staffing Fee	100.00	100.00	0.00
Annual Meeting - Other	-133.00		
Total Annual Meeting	258.64	266.00	-7.36
Christmas Holiday Party			
Decorations	0.00	25.00	-25.00
Face Painting	0.00	150.00	-150.00
Food	0.00	200.00	-200.00
Signage	0.00	21.00	-21.00
Steel Drum Band	0.00	125.00	-125.00
Total Christmas Holiday Party	0.00	521.00	-521.00
Fall Festival			
Food/Beverage	0.00	200.00	-200.00
Prizes/Decorations/Entertainmen	0.00	180.00	-180.00
Signs	0.00	21.00	-21.00
Total Fall Festival	0.00	401.00	-401.00
Garage Sale			
Ad	0.00	60.00	-60.00
Signs	0.00	10.00	-10.00
Total Garage Sale	0.00	70.00	-70.00
Spring Fling			
Entertainment	0.00	150.00	-150.00
Food	0.00	150.00	-150.00
Signs	0.00	20.00	-20.00
Total Spring Fling	0.00	320.00	-320.00
Total Special Events	258.64	1,578.00	-1,319.36
Utilities			
Electric - 0501749435	30.56	192.00	-161.44
Electric - 33175 58387	64.24	384.00	-319.76
Electric - 3317702394	25.12	156.00	-130.88
Water	16.75	108.00	-91.25
Total Utilities	136.67	840.00	-703.33
Total Expense	2,461.10	16,850.00	-14,388.90
Net Ordinary Income	6,738.90	0.00	6,738.90
Other Income/Expense			
Other Income			
CD Interest	0.00	6.00	-6.00
Savings Interest	2.92	6.00	-3.08
Total Other Income	2.92	12.00	-9.08
Net Other Income	2.92	12.00	-9.08
Net Income	6,741.82	12.00	6,729.82