

Fairway Estates Community Association

Treasurers Report

November 13, 2017 – Covering month of October 2017

- \$40 in dues payments collected in October. We are over our anticipated Dues collection by \$1120. Total for 2017 = 352 houses for 68% participation.
- Approximately \$300-\$400 of this overage will need to be allocated to Postage, Printing and Envelopes for the Bylaws to go out with the Annual Dues Notice. This is in Addition to the already budget expenses of approximately \$410 for the Dues & Meeting Notice. Options need to be discussed for this mailing to refine the amounts better. Self Seal Envelopes that will require mailing labels vs. Window Envelopes that may not be self sealing. Much of this will also depend on the final number of pages we are trying to fit in an envelope. Could be as few as 5 sheets of paper and perhaps up to 6 or 7.
- Beautification would like to request some additional funding to spruce up the monuments/plantings since their budget was so lean all this year.
- Our expenses for October included the routine and normal utilities and lake and lawn maintenance
- Additionally
  - Our annual fee for Website Hosting was due for \$143.40 (slightly over budget)
  - Our two Bonds renewed at \$36 & \$138 (on budget)
  - Newsletter expenses of \$98 for postage, \$159.43 for printing and \$9.62 for seals was paid out. You will notice a SECOND charge for the \$159.43. This is a bank error that I am working with Suntrust to correct – see the attached checks from the bank (on budget after the error is backed out)
  - Fall Festival expenses totaled \$403.08 AFTER the \$200 in Sponsorship money was applied (slightly over budget)
  - Garage Sale Expenses of \$66.70 for the ad and changes to the signage (under budget)
- Our October ending checking balance was \$9,805.16
- Our CD balance with accrued interest is unchanged at \$5,963.41

Kelly Dixon

Treasurer

# Fairway Estates Community Association

## Profit & Loss Detail

October 2017

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Annual Dues</b>									
Deposit	10/31/2017			Deposit		SunTrust Che...		40.00	40.00
Total Annual Dues							0.00	40.00	40.00
Total Income							0.00	40.00	40.00
Gross Profit							0.00	40.00	40.00
<b>Expense</b>									
<b>Computer, Internet, Website</b>									
<b>Website Hosting</b>									
Check	10/10/2017		Site5.com			SunTrust Che...	143.40		143.40
Total Website Hosting							143.40	0.00	143.40
Total Computer, Internet, Website							143.40	0.00	143.40
<b>Insurance Expense</b>									
<b>Bond - Fidelity</b>									
Check	10/21/2017		The Bond Exchange			SunTrust Che...	138.00		138.00
Total Bond - Fidelity							138.00	0.00	138.00
<b>Bond - Forgery</b>									
Check	10/21/2017		The Bond Exchange			SunTrust Che...	36.00		36.00
Total Bond - Forgery							36.00	0.00	36.00
Total Insurance Expense							174.00	0.00	174.00
<b>Lawn &amp; Lake Care</b>									
<b>Lake Care</b>									
Check	10/23/2017		Aquatics Systems Inc			SunTrust Che...	95.00		95.00
Total Lake Care							95.00	0.00	95.00
<b>Monthly Lawn Service</b>									
Check	10/17/2017		VH Lawn Care			SunTrust Che...	250.00		250.00
Total Monthly Lawn Service							250.00	0.00	250.00
Total Lawn & Lake Care							345.00	0.00	345.00
<b>Newsletters</b>									
<b>Postage</b>									
Check	10/04/2017		USPS			SunTrust Che...	98.00		98.00
Total Postage							98.00	0.00	98.00
<b>Printing</b>									
Check	10/16/2017	135	Area Printing Inc	Newsletters -...		SunTrust Che...	159.43		159.43
Check	10/16/2017	681	Area Printing Inc	This is NOT <del>...</del>		SunTrust Che...	159.43		318.86
Total Printing							318.86	0.00	318.86
<b>Tabs for Newsletters</b>									
Check	10/19/2017	136	Kathy O'Leary			SunTrust Che...	9.62		9.62
Total Tabs for Newsletters							9.62	0.00	9.62
Total Newsletters							426.48	0.00	426.48
<b>Special Events</b>									
<b>Fall Festival</b>									
<b>Food/Beverage</b>									
Check	10/27/2017	138	Ina Laughton	Cuban Sand...		SunTrust Che...	158.32		158.32
Total Food/Beverage							158.32	0.00	158.32
<b>Photo Booth</b>									
Check	10/22/2017	137	Add A Photo Booth			SunTrust Che...	294.25		294.25
Total Photo Booth							294.25	0.00	294.25
<b>Popcorn Machine</b>									
Check	10/16/2017		Shamrock Party	Deposit		SunTrust Che...	25.00		25.00
Check	10/23/2017		Shamrock Party	Final Payment		SunTrust Che...	59.53		84.53
Total Popcorn Machine							84.53	0.00	84.53

See Attached Checks

1:32 PM

11/13/17

Accrual Basis

## Fairway Estates Community Association Profit & Loss Detail October 2017

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Prizes/Decorations/Entertainmen</b>									
Check	10/23/2017		Party City	Balloons for ...		SunTrust Che...	18.17		18.17
Check	10/23/2017		Walmart	Candy		SunTrust Che...	26.41		44.58
Total Prizes/Decorations/Entertainmen							44.58	0.00	44.58
<b>Signs</b>									
Check	10/27/2017	138	Ina Laughton	Change Dates		SunTrust Che...	21.40		21.40
Total Signs							21.40	0.00	21.40
<b>Sponsorship</b>									
Deposit	10/31/2017			Iris Brookins ...		SunTrust Che...		200.00	-200.00
Total Sponsorship							0.00	200.00	-200.00
Total Fall Festival							603.08	200.00	403.08
<b>Garage Sale Ad</b>									
Check	10/26/2017		Times Advertising			SunTrust Che...	56.00		56.00
Total Ad							56.00	0.00	56.00
<b>Signs</b>									
Check	10/27/2017	138	Ina Laughton	Garage Sale ...		SunTrust Che...	10.70		10.70
Total Signs							10.70	0.00	10.70
Total Garage Sale							66.70	0.00	66.70
Total Special Events							669.78	200.00	469.78
<b>Utilities</b>									
<b>Electric - 0501749435</b>									
Check	10/10/2017		Duke Energy			SunTrust Che...	15.14		15.14
Total Electric - 0501749435							15.14	0.00	15.14
<b>Electric - 33175 58387</b>									
Check	10/23/2017		Duke Energy			SunTrust Che...	31.00		31.00
Total Electric - 33175 58387							31.00	0.00	31.00
<b>Electric - 3317702394</b>									
Check	10/10/2017		Duke Energy			SunTrust Che...	12.21		12.21
Total Electric - 3317702394							12.21	0.00	12.21
<b>Water</b>									
Check	10/09/2017		City of Dunedin	31643-2710		SunTrust Che...	8.25		8.25
Total Water							8.25	0.00	8.25
Total Utilities							66.60	0.00	66.60
Total Expense							1,825.26	200.00	1,625.26
Net Ordinary Income							1,825.26	240.00	-1,585.26
<b>Net Income</b>							<b>1,825.26</b>	<b>240.00</b>	<b>-1,585.26</b>



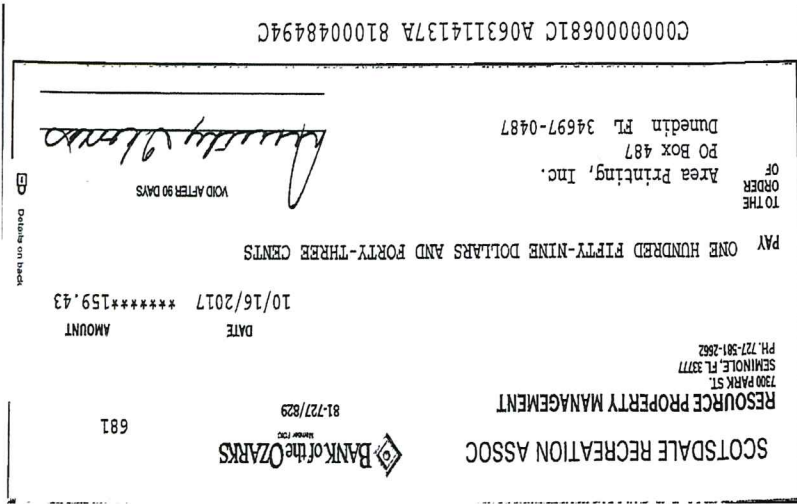
Close Window

Print Screen

# View Transaction Printable View

Front of Check

Views: **Front** Back Front and Back



Error

Enlarge Save

**Account:** Primary Business Checking - \*\*\*\*\*9146  
**Transaction:** Debit with image 681  
**Customer Reference Number:** 681  
**Date/Time Cleared:** 10/20/2017 00:00  
**Amount:** \$(159.43)  
**Date/Time Initiated:** 10/20/2017 00:00  
**FI Reference Number:** 201710200000000015943000000006812  
**Description:** CHECK



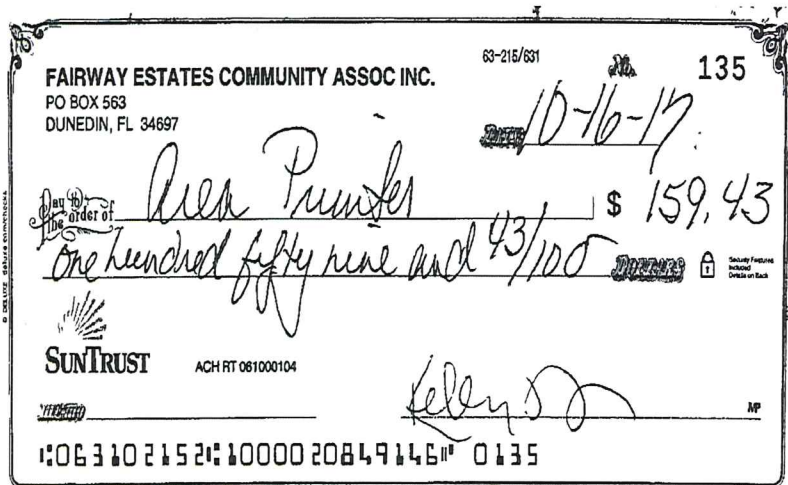
Close Window

Print Screen

# View Transaction Printable View

Front of Check

Views: **Front** Back Front and Back



Enlarge Save

**Account:** Primary Business Checking - \*\*\*\*\*9146

**Transaction:** Debit with image 135

**Customer Reference Number:** 135

**Date/Time Cleared:** 10/20/2017 00:00

**Amount:** \$(159.43)

**Date/Time Initiated:** 10/20/2017 00:00

**FI Reference Number:** 201710200000000001594300000001351

**Description:** CHECK

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	14,120.00	13,000.00	1,120.00
Deed Rest Revital Income	0.00	0.00	0.00
From Retained Earnings	0.00	350.00	-350.00
<b>Total Income</b>	<b>14,120.00</b>	<b>13,350.00</b>	<b>770.00</b>
<b>Gross Profit</b>	<b>14,120.00</b>	<b>13,350.00</b>	<b>770.00</b>
<b>Expense</b>			
<b>Annual Dues Notices</b>			
Envelopes	0.00	75.00	-75.00
Labels	0.00	30.00	-30.00
Postage	0.00	250.00	-250.00
Printing	0.00	55.00	-55.00
<b>Total Annual Dues Notices</b>	<b>0.00</b>	<b>410.00</b>	<b>-410.00</b>
<b>Bank Fees</b>			
Account Analysis Fee	12.00	12.00	0.00
<b>Total Bank Fees</b>	<b>12.00</b>	<b>12.00</b>	<b>0.00</b>
<b>Beautification</b>			
Seasonal Plantings at Entrances	0.00	0.00	0.00
Beautification - Other	314.27	300.00	14.27
<b>Total Beautification</b>	<b>314.27</b>	<b>300.00</b>	<b>14.27</b>
<b>Computer, Internet, Website</b>			
Malware	49.92	50.00	-0.08
Website Domain Renewal	12.00	12.00	0.00
Website Hosting	143.40	120.00	23.40
<b>Total Computer, Internet, Website</b>	<b>205.32</b>	<b>182.00</b>	<b>23.32</b>
<b>Deed Restrictions Revitalizatio</b>			
Envelopes	70.18	80.00	-9.82
Legal Fees	329.00	300.00	29.00
Postage	249.60	260.00	-10.40
Resident Meetings for DRR	0.00	0.00	0.00
<b>Total Deed Restrictions Revitalizatio</b>	<b>648.78</b>	<b>640.00</b>	<b>8.78</b>
<b>Dunedin Council of Organization</b>	<b>0.00</b>	<b>20.00</b>	<b>-20.00</b>
<b>Florida Department of State</b>	<b>61.25</b>	<b>62.00</b>	<b>-0.75</b>
<b>Insurance Expense</b>			
Bond - Fidelity	138.00	140.00	-2.00
Bond - Forgery	36.00	40.00	-4.00
Directors & Officers Insurance	2,244.00	2,250.00	-6.00
Homeowners &/or Mobile HOA	700.00	700.00	0.00
Paid in Full Discount	-71.00		
Special Events	450.00	450.00	0.00
Terrorism	12.00	12.00	0.00
<b>Total Insurance Expense</b>	<b>3,509.00</b>	<b>3,592.00</b>	<b>-83.00</b>
<b>Lawn &amp; Lake Care</b>			
Lake Care	950.00	1,140.00	-190.00
Monthly Lawn Service	2,500.00	3,000.00	-500.00
<b>Total Lawn &amp; Lake Care</b>	<b>3,450.00</b>	<b>4,140.00</b>	<b>-690.00</b>
<b>Miscellaneous</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>
<b>New Resident Welcome Packets</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>
<b>Newsletters</b>			
Labels & Toner	0.00	50.00	-50.00
Postage	288.00	390.00	-102.00
Printing	521.15	295.00	226.15
Tabs for Newsletters	9.62	35.00	-25.38
<b>Total Newsletters</b>	<b>818.77</b>	<b>770.00</b>	<b>48.77</b>
<b>PO Box Rental</b>	<b>76.00</b>	<b>70.00</b>	<b>6.00</b>
<b>Professional Fees/CPA</b>	<b>175.00</b>	<b>160.00</b>	<b>15.00</b>
<b>Repairs and Maintenance</b>	<b>150.00</b>	<b>150.00</b>	<b>0.00</b>

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget
<b>Special Events</b>			
Annual Meeting			
Beverage	88.90	90.00	-1.10
Discount	0.00	0.00	0.00
Facility Rental	0.00	55.00	-55.00
Food	88.90	90.00	-1.10
Signage	16.05		
<b>Total Annual Meeting</b>	<b>193.85</b>	<b>235.00</b>	<b>-41.15</b>
<b>Christmas Holiday Party</b>			
Decorations	0.00	20.00	-20.00
Face Painting	0.00	150.00	-150.00
Food	0.00	200.00	-200.00
Steel Drum Band	0.00	100.00	-100.00
Christmas Holiday Party - Other	0.00	0.00	0.00
<b>Total Christmas Holiday Party</b>	<b>0.00</b>	<b>470.00</b>	<b>-470.00</b>
<b>Fall Festival</b>			
Food/Beverage	158.32	150.00	8.32
Photo Booth	294.25		
Popcorn Machine	84.53		
Prizes/Decorations/Entertainmen	44.58	250.00	-205.42
Signs	21.40		
Sponsorship	-200.00		
<b>Total Fall Festival</b>	<b>403.08</b>	<b>400.00</b>	<b>3.08</b>
<b>Garage Sale</b>			
Ad	56.00	60.00	-4.00
Signs	10.70	12.00	-1.30
Garage Sale - Other	0.00	0.00	0.00
<b>Total Garage Sale</b>	<b>66.70</b>	<b>72.00</b>	<b>-5.30</b>
<b>Spring Fling</b>			
Entertainment	205.00		
Food	163.67		
Signs	21.40		
Sponsorships	-350.00		
Spring Fling - Other	0.00	200.00	-200.00
<b>Total Spring Fling</b>	<b>40.07</b>	<b>200.00</b>	<b>-159.93</b>
<b>Total Special Events</b>	<b>703.70</b>	<b>1,377.00</b>	<b>-673.30</b>
<b>Taxes &amp; Fees</b>	<b>0.00</b>	<b>350.00</b>	<b>-350.00</b>
<b>Utilities</b>			
Electric - 0501749435	143.70	192.00	-48.30
Electric - 33175 58387	309.74	396.00	-86.26
Electric - 3317702394	123.79	156.00	-32.21
Water	81.50	108.00	-26.50
<b>Total Utilities</b>	<b>658.73</b>	<b>852.00</b>	<b>-193.27</b>
<b>Total Expense</b>	<b>10,782.82</b>	<b>13,287.00</b>	<b>-2,504.18</b>
<b>Net Ordinary Income</b>	<b>3,337.18</b>	<b>63.00</b>	<b>3,274.18</b>
<b>Other Income/Expense</b>			
Other Income			
CD Interest	4.48	6.00	-1.52
<b>Total Other Income</b>	<b>4.48</b>	<b>6.00</b>	<b>-1.52</b>
<b>Net Other Income</b>	<b>4.48</b>	<b>6.00</b>	<b>-1.52</b>
<b>Net Income</b>	<b>3,341.66</b>	<b>69.00</b>	<b>3,272.66</b>