

Fairway Estates Community Association

Treasurers Report

May 10, 2011 - Covering month of April 2023

- In April an additional \$495 was deposited for annual dues payments. That puts us OVER our budget with 374 houses paid but behind other years. Our best year was still 2020 at 385 and 2021 at 384.
- I have not yet sent a reminder via US Mail. I am waiting on Todd Brooks to get together with me to discuss specific content on the "survey".
- Bank Service charges of \$12. Interesting to note that it doesn't seem the actual charges for going OVER the # of transactions is nearly as much as I budgeted.
- The CPA was paid for 2022 Tax Prep and the PO Box was renewed. Both under budget.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

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Fairway Estates Community Association

05/08/23

Profit & Loss Detail

Cash Basis

April 2023

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	04/04/2023			Deposit		Truist FKA Su...	110.00	110.00	110.00
Deposit	04/20/2023			Deposit		Truist FKA Su...	385.00	385.00	495.00
Total Annual Dues								495.00	495.00
Total Income								495.00	495.00
Expense									
Administrative									
Bank Fees									
Check	04/21/2023					Truist FKA Su...	12.00	12.00	12.00
Total Bank Fees								12.00	12.00
CPA									
Check	04/04/2023	281	Folsom Accounting...	2022 Tax Prep		Truist FKA Su...	175.00	175.00	175.00
Total CPA								175.00	175.00
PO Box Rental									
Check	04/02/2023	280	USPS			Truist FKA Su...	176.00	176.00	176.00
Total PO Box Rental								176.00	176.00
Total Administrative								363.00	363.00
Maintenance/Repairs/Utilities									
Lawn & Lake Care									
Lake Care									
Check	04/03/2023		SOLitude Lake Ma...			Truist FKA Su...	3.24	3.24	3.24
Check	04/19/2023		SOLitude Lake Ma...			Truist FKA Su...	111.09	111.09	114.33
Total Lake Care								114.33	114.33
Monthly Lawn Service									
Check	04/28/2023		VH Lawn Care			Truist FKA Su...	285.00	285.00	285.00
Total Monthly Lawn Service								285.00	285.00
Total Lawn & Lake Care								399.33	399.33
Utilities									
Duke - 1251 Palm 910087941037									
Check	04/17/2023		Duke - 1037			Truist FKA Su...	38.52	38.52	38.52
Total Duke - 1251 Palm 910087941037								38.52	38.52
Duke - Brady 910087940804									
Check	04/26/2023		Duke - 0804			Truist FKA Su...	41.06	41.06	41.06
Total Duke - Brady 910087940804								41.06	41.06
Duke - Palm Entry 910087967532									
Check	04/17/2023		Duke - 7532			Truist FKA Su...	35.90	35.90	35.90
Total Duke - Palm Entry 910087967532								35.90	35.90
Water									
Check	04/06/2023		City of Dunedin	31643-2710		Truist FKA Su...	11.75	11.75	11.75
Total Water								11.75	11.75
Total Utilities								127.23	127.23
Total Maintenance/Repairs/Utilities								526.56	526.56
Newsletters									
Printing									
Check	04/13/2023	279	Area Printing Inc	Winter Newsl...		Truist FKA Su...	113.42	113.42	113.42
Total Printing								113.42	113.42
Total Newsletters								113.42	113.42
Total Expense								1,002.98	1,002.98
Net Ordinary Income								-507.98	-507.98

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Cash Basis

Fairway Estates Community Association

Profit & Loss Detail

April 2023

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	04/30/2023			Interest		Truist FKA Su...	0.12	0.12	0.12
Total Savings Interest								0.12	0.12
Total Other Income								0.12	0.12
Net Other Income								0.12	0.12
Net Income								-507.86	-507.86

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05/08/23

Balance Sheet

Cash Basis

As of April 30, 2023

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Truist Bank CD	10,000.00
Truist FKA SunTrust Checking	8,478.67
Truist FKA Suntrust Savings	14,132.19
Total Checking/Savings	<u>32,610.86</u>
Total Current Assets	<u>32,610.86</u>
TOTAL ASSETS	<u>32,610.86</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,727.38
Net Income	13,550.05
Total Equity	<u>32,610.86</u>
TOTAL LIABILITIES & EQUITY	<u>32,610.86</u>

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

05/08/23

January through December 2023

Cash Basis

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	20,570.00	20,350.00	220.00
Total Income	20,570.00	20,350.00	220.00
Expense			
Administrative			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	300.00	350.00	-50.00
Printing/Paper	0.00	250.00	-250.00
Total Annual Dues Notices	300.00	700.00	-400.00
Bank Fees			
Account Analysis Fee	0.00	0.00	0.00
Bank Fees - Other	17.50	200.00	-182.50
Total Bank Fees	17.50	200.00	-182.50
Computer, Internet, Website			
Malware	90.94	91.00	-0.06
Website Domain Renewal	0.00	20.00	-20.00
Website Hosting	0.00	225.00	-225.00
Total Computer, Internet, Website	90.94	336.00	-245.06
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	56.00	138.00	-82.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	0.00	100.00	-100.00
PO Box Rental	176.00	200.00	-24.00
Total Administrative	876.69	1,949.00	-1,072.31
Insurance/Bonds			
Bond - Fidelity	0.00	150.00	-150.00
Bond - Forgery	0.00	50.00	-50.00
Directors & Officers Insurance	0.00	3,200.00	-3,200.00
Florida Ins Guaranty Assessment	79.14	79.14	0.00
Homeowners &/or Mobile HOA	2,570.00	2,570.00	0.00
Lakes or Reservoirs	687.00	687.00	0.00
Paid in Full Discount	-354.96	-354.96	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	39.00	39.00	0.00
Total Insurance/Bonds	3,681.18	7,081.18	-3,400.00
Maintenance/Repairs/Utilities			
Beautification	0.00	700.00	-700.00
Contingency/Reserve future exp	0.00	1,500.00	-1,500.00
Lawn & Lake Care			
Lake Care	437.85	1,440.00	-1,002.15
Monthly Lawn Service	1,140.00	3,420.00	-2,280.00
Total Lawn & Lake Care	1,577.85	4,860.00	-3,282.15
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
Utilities			
Duke - 1251 Palm 910087941037	152.71	480.00	-327.29
Duke - Brady 910087940804	159.76	480.00	-320.24
Duke - Palm Entry 910087967532	142.14	480.00	-337.86
Water	47.75	180.00	-132.25
Total Utilities	502.36	1,620.00	-1,117.64

Fairway Estates Community Association

05/08/23

Profit & Loss Budget vs. Actual

Cash Basis

January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Maintenance/Repairs/Utilities - Other	0.00	0.00	0.00
Total Maintenance/Repairs/Utilities	2,080.21	8,680.00	-6,599.79
Miscellaneous	0.00	0.00	0.00
Newsletters			
Postage	240.00	250.00	-10.00
Printing	226.85	330.00	-103.15
Tabs for Newsletters	0.00	25.00	-25.00
Total Newsletters	466.85	605.00	-138.15
Special Events			
Annual Meeting	317.50	300.00	17.50
Christmas Holiday Party	0.00	550.00	-550.00
Event Sponsorship	-670.00		
Fall Festival	0.00	525.00	-525.00
Garage Sale	53.00	110.00	-57.00
Spring Fling	215.03	550.00	-334.97
Total Special Events	-84.47	2,035.00	-2,119.47
Total Expense	7,020.46	20,350.18	-13,329.72
Net Ordinary Income	13,549.54	-0.18	13,549.72
Other Income/Expense			
Other Income			
CD Interest	0.00	0.00	0.00
Savings Interest	0.51	0.00	0.51
Total Other Income	0.51	0.00	0.51
Net Other Income	0.51	0.00	0.51
Net Income	13,550.05	-0.18	13,550.23