

Fairway Estates Community Association

Treasurers Report

June 7, 2023 - Covering month of May 2023

- In May an additional \$55 was deposited for annual dues payments. That puts us OVER our budget with 375 houses paid but behind other years. Our best year was still 2020 at 385 and 2021 at 384.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

12:32 PM

Fairway Estates Community Association

06/07/23

Profit & Loss Detail

Accrual Basis

May 2023

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense								
Income								
Annual Dues								
Deposit	05/30/2023			Rika Randol...		Truist FKA S...	55.00	55.00
Total Annual Dues							55.00	55.00
Total Income							55.00	55.00
Expense								
Administrative								
Computer, Internet, Website								
Website Domain Renewal								
Check	05/22/2023		Site5.com			Truist FKA S...	20.99	20.99
Total Website Domain Renewal							20.99	20.99
Total Computer, Internet, Website							20.99	20.99
Total Administrative							20.99	20.99
Maintenance/Repairs/Utilities								
Lawn & Lake Care								
Lake Care								
Check	05/17/2023		SOLitude Lake Ma...			Truist FKA S...	111.09	111.09
Total Lake Care							111.09	111.09
Monthly Lawn Service								
Check	05/15/2023		VH Lawn Care			Truist FKA S...	285.00	285.00
Total Monthly Lawn Service							285.00	285.00
Total Lawn & Lake Care							396.09	396.09
Utilities								
Duke - 1251 Palm 910087941037								
Check	05/16/2023		Duke - 1037			Truist FKA S...	38.53	38.53
Total Duke - 1251 Palm 910087941037							38.53	38.53
Duke - Brady 910087940804								
Check	05/25/2023		Duke - 0804			Truist FKA S...	41.06	41.06
Total Duke - Brady 910087940804							41.06	41.06
Duke - Palm Entry 910087967532								
Check	05/16/2023		Duke - 7532			Truist FKA S...	35.91	35.91
Total Duke - Palm Entry 910087967532							35.91	35.91
Water								
Check	05/09/2023		City of Dunedin	31643-2710		Truist FKA S...	12.25	12.25
Total Water							12.25	12.25
Total Utilities							127.75	127.75
Total Maintenance/Repairs/Utilities							523.84	523.84
Special Events								
Event Sponsorship								
Deposit	05/30/2023			Rika Randol...		Truist FKA S...	-25.00	-25.00
Total Event Sponsorship							-25.00	-25.00
Total Special Events							-25.00	-25.00
Total Expense							519.83	519.83
Net Ordinary Income							-464.83	-464.83

Fairway Estates Community Association

Profit & Loss Detail

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Other Income/Expense								
Other Income								
Savings Interest								
Deposit	05/31/2023			Interest		Truist FKA S...	0.12	0.12
Total Savings Interest							0.12	0.12
Total Other Income							0.12	0.12
Net Other Income							0.12	0.12
Net Income							-464.71	-464.71

Fairway Estates Community Association
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Truist Bank CD	10,000.00
Truist FKA SunTrust Checking	8,013.84
Truist FKA Suntrust Savings	14,132.31
Total Checking/Savings	<u>32,146.15</u>
Total Current Assets	<u>32,146.15</u>
TOTAL ASSETS	<u>32,146.15</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,727.38
Net Income	13,085.34
Total Equity	<u>32,146.15</u>
TOTAL LIABILITIES & EQUITY	<u>32,146.15</u>

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

January through December 2023

06/07/23

Cash Basis

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	20,625.00	20,350.00	275.00
Total Income	20,625.00	20,350.00	275.00
Expense			
Administrative			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	300.00	350.00	-50.00
Printing/Paper	0.00	250.00	-250.00
Total Annual Dues Notices	300.00	700.00	-400.00
Bank Fees			
Account Analysis Fee	0.00	0.00	0.00
Bank Fees - Other	17.50	200.00	-182.50
Total Bank Fees	17.50	200.00	-182.50
Computer, Internet, Website			
Malware	90.94	91.00	-0.06
Website Domain Renewal	20.99	20.00	0.99
Website Hosting	0.00	225.00	-225.00
Total Computer, Internet, Website	111.93	336.00	-224.07
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	56.00	138.00	-82.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	0.00	100.00	-100.00
PO Box Rental	176.00	200.00	-24.00
Total Administrative	897.68	1,949.00	-1,051.32
Insurance/Bonds			
Bond - Fidelity	0.00	150.00	-150.00
Bond - Forgery	0.00	50.00	-50.00
Directors & Officers Insurance	0.00	3,200.00	-3,200.00
Florida Ins Guaranty Assessment	79.14	79.14	0.00
Homeowners &/or Mobile HOA	2,570.00	2,570.00	0.00
Lakes or Reservoirs	687.00	687.00	0.00
Paid in Full Discount	-354.96	-354.96	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	39.00	39.00	0.00
Total Insurance/Bonds	3,681.18	7,081.18	-3,400.00
Maintenance/Repairs/Utilities			
Beautification	0.00	700.00	-700.00
Contingency/Reserve future exp	0.00	1,500.00	-1,500.00
Lawn & Lake Care			
Lake Care	548.94	1,440.00	-891.06
Monthly Lawn Service	1,425.00	3,420.00	-1,995.00
Total Lawn & Lake Care	1,973.94	4,860.00	-2,886.06
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
Utilities			
Duke - 1251 Palm 910087941037	191.24	480.00	-288.76
Duke - Brady 910087940804	200.82	480.00	-279.18
Duke - Palm Entry 910087967532	178.05	480.00	-301.95
Water	60.00	180.00	-120.00
Total Utilities	630.11	1,620.00	-989.89

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Maintenance/Repairs/Utilities - Other	0.00	0.00	0.00
Total Maintenance/Repairs/Utilities	2,604.05	8,680.00	-6,075.95
Miscellaneous	0.00	0.00	0.00
Newsletters			
Postage	240.00	250.00	-10.00
Printing	226.85	330.00	-103.15
Tabs for Newsletters	0.00	25.00	-25.00
Total Newsletters	466.85	605.00	-138.15
Special Events			
Annual Meeting	317.50	300.00	17.50
Christmas Holiday Party	0.00	550.00	-550.00
Event Sponsorship	-695.00		
Fall Festival	0.00	525.00	-525.00
Garage Sale	53.00	110.00	-57.00
Spring Fling	215.03	550.00	-334.97
Total Special Events	-109.47	2,035.00	-2,144.47
Total Expense	7,540.29	20,350.18	-12,809.89
Net Ordinary Income	13,084.71	-0.18	13,084.89
Other Income/Expense			
Other Income			
CD Interest	0.00	0.00	0.00
Savings Interest	0.63	0.00	0.63
Total Other Income	0.63	0.00	0.63
Net Other Income	0.63	0.00	0.63
Net Income	13,085.34	-0.18	13,085.52