

Fairway Estates Community Association

Treasurers Report

January 10, 2023 - Covering month of December 2023 and year end 2023

- No additional money for Annual Dues received. We will end up OVER our budget with 380 houses paid but behind other years. Our best year was still 2020 at 385 and 2021 at 384.
- Committee chairs were reimbursed for all receipts presented at the meeting and no funds will roll over to the new year.
- Holiday Party Expenses were paid for including the Pizza, the photo booth and Kelly Dixon was reimbursed for expenses for the kids Goody Bags.
- Dave Lindsey was reimbursed \$250 out of the overall event Sponsorship fund as there was excess, for the new plants he added on the shore of Lake Sandra.
- Expenses for printing the annual dues notices were paid to Sir Speedy.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association

01/10/24

Profit & Loss Detail

Accrual Basis

December 2023

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense								
Expense								
Administrative								
Annual Dues Notices								
Printing/Paper								
Check	12/20/2023	296	Sir Speedy			Truist FKA S...	197.99	197.99
Total Printing/Paper							197.99	197.99
Total Annual Dues Notices							197.99	197.99
Dunedin Council of Organization								
Check	12/13/2023	293	Betsy Morgan	Oct & Nov		Truist FKA S...	29.00	29.00
Check	12/13/2023	294	Dunedin Council o...	Membership...		Truist FKA S...	15.00	44.00
Total Dunedin Council of Organization							44.00	44.00
New Resident Welcome Packets								
Check	12/13/2023	295	Deb Timko			Truist FKA S...	100.00	100.00
Total New Resident Welcome Packets							100.00	100.00
Total Administrative							341.99	341.99
Maintenance/Repairs/Utilities								
Lawn & Lake Care								
Lake Care								
Check	12/18/2023		SOLitude Lake Ma...			Truist FKA S...	111.09	111.09
Total Lake Care							111.09	111.09
Monthly Lawn Service								
Check	12/04/2023		VH Lawn Care			Truist FKA S...	285.00	285.00
Total Monthly Lawn Service							285.00	285.00
Total Lawn & Lake Care							396.09	396.09
Utilities								
Duke - 1251 Palm 910087941037								
Check	12/15/2023		Duke - 1037			Truist FKA S...	38.20	38.20
Total Duke - 1251 Palm 910087941037							38.20	38.20
Duke - Brady 910087940804								
Check	12/29/2023		Duke - 0804			Truist FKA S...	40.87	40.87
Total Duke - Brady 910087940804							40.87	40.87
Duke - Palm Entry 910087967532								
Check	12/15/2023		Duke - 7532			Truist FKA S...	35.62	35.62
Total Duke - Palm Entry 910087967532							35.62	35.62
Water								
Check	12/07/2023		City of Dunedin	31643-2710		Truist FKA S...	9.75	9.75
Total Water							9.75	9.75
Total Utilities							124.44	124.44
Total Maintenance/Repairs/Utilities							520.53	520.53
Special Events								
Christmas Holiday Party								
Food								
Check	12/04/2023		Madison Ave Pizza	8 cheese, 8 ...		Truist FKA S...	590.48	590.48
Total Food							590.48	590.48

Fairway Estates Community Association

01/10/24

Profit & Loss Detail

Accrual Basis

December 2023

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Photo Booth								
Check	12/04/2023	290	Add A Photo Booth	Photo Booth...		Truist FKA S...	525.00	525.00
Total Photo Booth							525.00	525.00
Christmas Holiday Party - Other								
Check	12/13/2023	297	Kelly Dixon	Reimburse ...		Truist FKA S...	154.52	154.52
Total Christmas Holiday Party - Other							154.52	154.52
Total Christmas Holiday Party							1,270.00	1,270.00
Event Sponsorship								
Check	12/13/2023	291	Dave Lindsey	New Budget...		Truist FKA S...	250.00	250.00
Total Event Sponsorship							250.00	250.00
Total Special Events							1,520.00	1,520.00
Total Expense							2,382.52	2,382.52
Net Ordinary Income							-2,382.52	-2,382.52
Other Income/Expense								
Other Income								
Savings Interest								
Deposit	12/29/2023			Interest		Truist FKA S...	0.05	0.05
Total Savings Interest							0.05	0.05
Total Other Income							0.05	0.05
Net Other Income							0.05	0.05
Net Income							-2,382.47	-2,382.47

12:10 PM

01/10/24

Cash Basis

Fairway Estates Community Association
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Truist Bank CD	10,000.00
Truist FKA SunTrust Checking	4,613.46
Truist FKA Suntrust Savings	5,132.81
Total Checking/Savings	<u>19,746.27</u>
Total Current Assets	<u>19,746.27</u>
TOTAL ASSETS	<u>19,746.27</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,727.38
Net Income	685.46
Total Equity	<u>19,746.27</u>
TOTAL LIABILITIES & EQUITY	<u>19,746.27</u>

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

01/10/24

Cash Basis

January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	20,900.00	20,350.00	550.00
Total Income	20,900.00	20,350.00	550.00
Expense			
Administrative			
Annual Dues Notices			
Envelopes	93.06	100.00	-6.94
Postage	300.00	350.00	-50.00
Printing/Paper	197.99	250.00	-52.01
Total Annual Dues Notices	591.05	700.00	-108.95
Annual Meeting	317.50	300.00	17.50
Bank Fees			
Account Analysis Fee	0.00	0.00	0.00
Bank Fees - Other	17.50	200.00	-182.50
Total Bank Fees	17.50	200.00	-182.50
Computer, Internet, Website			
Malware	90.94	91.00	-0.06
Website Domain Renewal	20.99	20.00	0.99
Website Hosting	227.15	225.00	2.15
Total Computer, Internet, Website	339.08	336.00	3.08
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	112.00	138.00	-26.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	100.00	100.00	0.00
PO Box Rental	176.00	200.00	-24.00
Total Administrative	1,889.38	2,249.00	-359.62
Insurance/Bonds			
Bond - Fidelity	138.00	150.00	-12.00
Bond - Forgery	36.00	50.00	-14.00
Directors & Officers Insurance	2,920.26	3,200.00	-279.74
Florida Ins Guaranty Assessment	79.14	79.14	0.00
Homeowners &/or Mobile HOA	2,570.00	2,570.00	0.00
Lakes or Reservoirs	687.00	687.00	0.00
Paid in Full Discount	-354.96	-354.96	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	39.00	39.00	0.00
Total Insurance/Bonds	6,775.44	7,081.18	-305.74
Maintenance/Repairs/Utilities			
Beautification	575.89	700.00	-124.11
Contingency/Reserve future exp			
Electrical	1,601.40	0.00	1,601.40
Signs/Benches/Picnic Table	856.00	0.00	856.00
Tree Trimming	0.00	0.00	0.00
Contingency/Reserve future exp - Other	0.00	1,500.00	-1,500.00
Total Contingency/Reserve future exp	2,457.40	1,500.00	957.40
Lawn & Lake Care			
Lake Care	1,326.57	1,440.00	-113.43
Monthly Lawn Service	3,420.00	3,420.00	0.00
Total Lawn & Lake Care	4,746.57	4,860.00	-113.43

Fairway Estates Community Association
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Utilities			
Duke - 1251 Palm 910087941037	429.35	480.00	-50.65
Duke - Brady 910087940804	487.92	480.00	7.92
Duke - Palm Entry 910087967532	429.15	480.00	-50.85
Water	136.00	180.00	-44.00
Total Utilities	1,482.42	1,620.00	-137.58
Maintenance/Repairs/Utilities - Other	0.00	0.00	0.00
Total Maintenance/Repairs/Utilities	9,262.28	8,680.00	582.28
Miscellaneous	0.00	0.00	0.00
Newsletters			
Postage	240.00	250.00	-10.00
Printing	331.65	330.00	1.65
Tabs for Newsletters	0.00	25.00	-25.00
Total Newsletters	571.65	605.00	-33.35
Special Events			
Christmas Holiday Party			
Food	590.48		
Photo Booth	525.00		
Christmas Holiday Party - Other	154.52	550.00	-395.48
Total Christmas Holiday Party	1,270.00	550.00	720.00
Event Sponsorship	-545.00		
Fall Festival	665.89	525.00	140.89
Garage Sale	111.00	110.00	1.00
Spring Fling	215.03	550.00	-334.97
Total Special Events	1,716.92	1,735.00	-18.08
Total Expense	20,215.67	20,350.18	-134.51
Net Ordinary Income	684.33	-0.18	684.51
Other Income/Expense			
Other Income			
CD Interest	0.00	0.00	0.00
Savings Interest	1.13	0.00	1.13
Total Other Income	1.13	0.00	1.13
Net Other Income	1.13	0.00	1.13
Net Income	685.46	-0.18	685.64