

Fairway Estates Community Association

Treasurers Report

November 8, 2023 - Covering month of October 2023

- No additional money for Annual Dues received. We will end up OVER our budget with 380 houses paid but behind other years. Our best year was still 2020 at 385 and 2021 at 384.
- Committee Chairs should refer to the Budget vs. Actual for 2023 to see how much remains in each fund for Newsletter, Welcoming & Beautification as funds do NOT roll over to the next year.
- Our two required bonds were paid and again stayed the same.
- Website Hosting Bill paid was just a couple dollars over the budget.
- The Fall Newsletter was sent out and this will be the last version where folks who haven't paid their dues will get it by direct mail.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- A portion of the Fall Festival budget was allocated for food, with the rest to be presented for approval later in the meeting.
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

## Fairway Estates Community Association

11/07/23

## Profit &amp; Loss Detail

Accrual Basis

October 2023

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>Ordinary Income/Expense</b>								
<b>Expense</b>								
<b>Administrative</b>								
<b>Computer, Internet, Website</b>								
<b>Website Hosting</b>								
Check	10/10/2023		Site5.com			Truist FKA S...	227.15	227.15
Total Website Hosting							227.15	227.15
Total Computer, Internet, Website							227.15	227.15
<b>Dunedin Council of Organization</b>								
Check	10/20/2023	285	Betsy Morgan	Breakfast		Truist FKA S...	12.00	12.00
Total Dunedin Council of Organization							12.00	12.00
Total Administrative							239.15	239.15
<b>Insurance/Bonds</b>								
<b>Bond - Fidelity</b>								
Check	10/10/2023		The Bond Exchange			Truist FKA S...	138.00	138.00
Total Bond - Fidelity							138.00	138.00
<b>Bond - Forgery</b>								
Check	10/10/2023		The Bond Exchange			Truist FKA S...	36.00	36.00
Total Bond - Forgery							36.00	36.00
Total Insurance/Bonds							174.00	174.00
<b>Maintenance/Repairs/Utilities</b>								
<b>Beautification</b>								
Check	10/16/2023	286	Tammi Janiga	Sod replace...		Truist FKA S...	50.00	50.00
Total Beautification							50.00	50.00
<b>Lawn &amp; Lake Care</b>								
<b>Lake Care</b>								
Check	10/13/2023		SOLitude Lake Ma...			Truist FKA S...	111.09	111.09
Total Lake Care							111.09	111.09
<b>Monthly Lawn Service</b>								
Check	10/10/2023		VH Lawn Care			Truist FKA S...	285.00	285.00
Total Monthly Lawn Service							285.00	285.00
Total Lawn & Lake Care							396.09	396.09
<b>Utilities</b>								
<b>Duke - 1251 Palm 910087941037</b>								
Check	10/16/2023		Duke - 1037			Truist FKA S...	38.53	38.53
Total Duke - 1251 Palm 910087941037							38.53	38.53
<b>Duke - Brady 910087940804</b>								
Check	10/25/2023		Duke - 0804			Truist FKA S...	41.09	41.09
Total Duke - Brady 910087940804							41.09	41.09
<b>Duke - Palm Entry 910087967532</b>								
Check	10/16/2023		Duke - 7532			Truist FKA S...	35.91	35.91
Total Duke - Palm Entry 910087967532							35.91	35.91

## Fairway Estates Community Association

11/07/23

## Profit &amp; Loss Detail

Accrual Basis

October 2023

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>Water</b>								
Check	10/10/2023		City of Dunedin	31643-2710		Truist FKA S...	10.25	10.25
Total Water							10.25	10.25
Total Utilities							125.78	125.78
Total Maintenance/Repairs/Utilities							571.87	571.87
<b>Newsletters</b>								
<b>Printing</b>								
Check	10/20/2023	287	Area Printing Inc	Fall Newslet...		Truist FKA S...	104.80	104.80
Total Printing							104.80	104.80
Total Newsletters							104.80	104.80
<b>Special Events</b>								
<b>Fall Festival</b>								
Check	10/30/2023		Publix	Sandwich Pl...		Truist FKA S...	115.53	115.53
Total Fall Festival							115.53	115.53
Total Special Events							115.53	115.53
Total Expense							1,205.35	1,205.35
Net Ordinary Income							-1,205.35	-1,205.35
<b>Other Income/Expense</b>								
<b>Other Income</b>								
<b>Savings Interest</b>								
Deposit	10/29/2023			Interest		Truist FKA S...	0.06	0.06
Total Savings Interest							0.06	0.06
Total Other Income							0.06	0.06
Net Other Income							0.06	0.06
<b>Net Income</b>							<b>-1,205.29</b>	<b>-1,205.29</b>

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11/07/23

Cash Basis

**Fairway Estates Community Association**  
**Balance Sheet**  
**As of October 31, 2023**

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	<u>Oct 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Truist Bank CD	10,000.00
Truist FKA SunTrust Checking	7,691.11
Truist FKA Suntrust Savings	7,132.70
Total Checking/Savings	<u>24,823.81</u>
Total Current Assets	<u>24,823.81</u>
<b>TOTAL ASSETS</b>	<b><u>24,823.81</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,727.38
Net Income	5,763.00
Total Equity	<u>24,823.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>24,823.81</u></b>

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	20,900.00	20,350.00	550.00
<b>Total Income</b>	20,900.00	20,350.00	550.00
<b>Expense</b>			
<b>Administrative</b>			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	300.00	350.00	-50.00
Printing/Paper	0.00	250.00	-250.00
<b>Total Annual Dues Notices</b>	300.00	700.00	-400.00
<b>Bank Fees</b>			
Account Analysis Fee	0.00	0.00	0.00
Bank Fees - Other	17.50	200.00	-182.50
<b>Total Bank Fees</b>	17.50	200.00	-182.50
<b>Computer, Internet, Website</b>			
Malware	90.94	91.00	-0.06
Website Domain Renewal	20.99	20.00	0.99
Website Hosting	227.15	225.00	2.15
<b>Total Computer, Internet, Website</b>	339.08	336.00	3.08
<b>CPA</b>	175.00	200.00	-25.00
Dunedin Council of Organization	68.00	138.00	-70.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	0.00	100.00	-100.00
PO Box Rental	176.00	200.00	-24.00
<b>Total Administrative</b>	1,136.83	1,949.00	-812.17
<b>Insurance/Bonds</b>			
Bond - Fidelity	138.00	150.00	-12.00
Bond - Forgery	36.00	50.00	-14.00
Directors & Officers Insurance	2,920.26	3,200.00	-279.74
Florida Ins Guaranty Assessment	79.14	79.14	0.00
Homeowners &/or Mobile HOA	2,570.00	2,570.00	0.00
Lakes or Reservoirs	687.00	687.00	0.00
Paid in Full Discount	-354.96	-354.96	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	39.00	39.00	0.00
<b>Total Insurance/Bonds</b>	6,775.44	7,081.18	-305.74
<b>Maintenance/Repairs/Utilities</b>			
Beautification	575.89	700.00	-124.11
Contingency/Reserve future exp	0.00	1,500.00	-1,500.00
<b>Lawn &amp; Lake Care</b>			
Lake Care	1,104.39	1,440.00	-335.61
Monthly Lawn Service	2,850.00	3,420.00	-570.00
<b>Total Lawn &amp; Lake Care</b>	3,954.39	4,860.00	-905.61
Signs/Benches/Picnic Table	856.00	0.00	856.00
Tree Trimming	0.00	0.00	0.00
<b>Utilities</b>			
Duke - 1251 Palm 910087941037	382.96	480.00	-97.04
Duke - Brady 910087940804	406.18	480.00	-73.82
Duke - Palm Entry 910087967532	357.62	480.00	-122.38
Water	115.00	180.00	-65.00
<b>Total Utilities</b>	1,261.76	1,620.00	-358.24

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
**January through December 2023**

	Jan - Dec 23	Budget	\$ Over Budget
Maintenance/Repairs/Utilities - Other	0.00	0.00	0.00
<b>Total Maintenance/Repairs/Utilities</b>	6,648.04	8,680.00	-2,031.96
Miscellaneous	0.00	0.00	0.00
Newsletters			
Postage	240.00	250.00	-10.00
Printing	331.65	330.00	1.65
Tabs for Newsletters	0.00	25.00	-25.00
<b>Total Newsletters</b>	571.65	605.00	-33.35
Special Events			
Annual Meeting	317.50	300.00	17.50
Christmas Holiday Party	0.00	550.00	-550.00
Event Sponsorship	-695.00		
Fall Festival	115.53	525.00	-409.47
Garage Sale	53.00	110.00	-57.00
Spring Fling	215.03	550.00	-334.97
<b>Total Special Events</b>	6.06	2,035.00	-2,028.94
<b>Total Expense</b>	15,138.02	20,350.18	-5,212.16
<b>Net Ordinary Income</b>	5,761.98	-0.18	5,762.16
Other Income/Expense			
Other Income			
CD Interest	0.00	0.00	0.00
Savings Interest	1.02	0.00	1.02
<b>Total Other Income</b>	1.02	0.00	1.02
<b>Net Other Income</b>	1.02	0.00	1.02
<b>Net Income</b>	<b>5,763.00</b>	<b>-0.18</b>	<b>5,763.18</b>