

Fairway Estates Community Association

Treasurers Report

December 13, 2023 - Covering month of November 2023

- No additional money for Annual Dues received. We will end up OVER our budget with 380 houses paid but behind other years. Our best year was still 2020 at 385 and 2021 at 384.
- \$100 in event Sponsorship funds was deposited.
- Committee Chairs should refer to the Budget vs. Actual for 2023 to see how much remains in each fund for DCO, Newsletter, Welcoming & Beautification as funds do NOT roll over to the next year. Please present receipts to me at the meeting for actual expenses and I will write a check.
- Envelopes were ordered from Amazon for the Annual Dues & Meeting notices
- Top Gun Electrical was paid for replacing the electric panel in the median on Palm Blvd
- \$550.36 was paid to Kelly Dixon to reimburse for out of pocket expenses at the Fall Festival per approval at November Meeting
- The garage sale ad was placed/paid for
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

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12/12/23

Cash Basis

## Fairway Estates Community Association

### Profit & Loss Detail

November 2023

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
<b>Ordinary Income/Expense</b>									
<b>Expense</b>									
<b>Administrative</b>									
<b>Annual Dues Notices</b>									
<b>Envelopes</b>									
Check	11/09/2023		Amazon.com			Truist FKA Su...	62.04	62.04	62.04
Check	11/09/2023		Amazon.com			Truist FKA Su...	31.02	31.02	93.06
Total Envelopes								93.06	93.06
Total Annual Dues Notices								93.06	93.06
Total Administrative								93.06	93.06
<b>Maintenance/Repairs/Utilities</b>									
<b>Contingency/Reserve future exp</b>									
<b>Electrical</b>									
Check	11/28/2023	289	Top Gun Electrical ...	Replace Elec...		Truist FKA Su...	1,601.40	1,601.40	1,601.40
Total Electrical								1,601.40	1,601.40
Total Contingency/Reserve future exp								1,601.40	1,601.40
<b>Lawn &amp; Lake Care</b>									
<b>Lake Care</b>									
Check	11/16/2023		SOLitude Lake Ma...			Truist FKA Su...	111.09	111.09	111.09
Total Lake Care								111.09	111.09
<b>Monthly Lawn Service</b>									
Check	11/15/2023		VH Lawn Care			Truist FKA Su...	285.00	285.00	285.00
Total Monthly Lawn Service								285.00	285.00
Total Lawn & Lake Care								396.09	396.09
<b>Utilities</b>									
<b>Duke - 1251 Palm 910087941037</b>									
Check	11/16/2023		Duke - 1037			Truist FKA Su...	8.19	8.19	8.19
Total Duke - 1251 Palm 910087941037								8.19	8.19
<b>Duke - Brady 910087940804</b>									
Check	11/29/2023		Duke - 0804			Truist FKA Su...	40.87	40.87	40.87
Total Duke - Brady 910087940804								40.87	40.87
<b>Duke - Palm Entry 910087967532</b>									
Check	11/16/2023		Duke - 7532			Truist FKA Su...	35.91	35.91	35.91
Total Duke - Palm Entry 910087967532								35.91	35.91
<b>Water</b>									
Check	11/07/2023		City of Dunedin	31643-2710		Truist FKA Su...	11.25	11.25	11.25
Total Water								11.25	11.25
Total Utilities								96.22	96.22
Total Maintenance/Repairs/Utilities								2,093.71	2,093.71
<b>Special Events</b>									
<b>Event Sponsorship</b>									
Deposit	11/17/2023			Rebecca We...		Truist FKA Su...	-100.00	-100.00	-100.00
Total Event Sponsorship								-100.00	-100.00
<b>Fall Festival</b>									
Check	11/17/2023	288	Kelly Dixon	Reimburse K...		Truist FKA Su...	550.36	550.36	550.36
Total Fall Festival								550.36	550.36
<b>Garage Sale</b>									
Check	11/08/2023		Times Advertising	Garage Sale		Truist FKA Su...	58.00	58.00	58.00
Total Garage Sale								58.00	58.00
Total Special Events								508.36	508.36
Total Expense								2,695.13	2,695.13
Net Ordinary Income								-2,695.13	-2,695.13

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12/12/23

Cash Basis

# Fairway Estates Community Association

## Profit & Loss Detail

November 2023

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
<b>Other Income/Expense</b>									
<b>Other Income</b>									
<b>Savings Interest</b>									
Deposit	11/29/2023			Interest		Truist FKA Su...	0.06	0.06	0.06
Total Savings Interest								0.06	0.06
Total Other Income								0.06	0.06
Net Other Income								0.06	0.06
<b>Net Income</b>								<b>-2,695.07</b>	<b>-2,695.07</b>

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12/12/23

Cash Basis

**Fairway Estates Community Association**  
**Balance Sheet**  
As of November 30, 2023

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	<u>Nov 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Truist Bank CD	10,000.00
Truist FKA SunTrust Checking	4,995.98
Truist FKA Suntrust Savings	7,132.76
Total Checking/Savings	<u>22,128.74</u>
Total Current Assets	<u>22,128.74</u>
<b>TOTAL ASSETS</b>	<b><u>22,128.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	6,727.38
Net Income	3,067.93
Total Equity	<u>22,128.74</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>22,128.74</u></b>

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## Fairway Estates Community Association

## Profit &amp; Loss Budget vs. Actual

12/12/23

January through December 2023

Cash Basis

	Jan - Dec 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	20,900.00	20,350.00	550.00
<b>Total Income</b>	<b>20,900.00</b>	<b>20,350.00</b>	<b>550.00</b>
<b>Expense</b>			
<b>Administrative</b>			
Annual Dues Notices			
Envelopes	93.06	100.00	-6.94
Postage	300.00	350.00	-50.00
Printing/Paper	0.00	250.00	-250.00
<b>Total Annual Dues Notices</b>	<b>393.06</b>	<b>700.00</b>	<b>-306.94</b>
<b>Bank Fees</b>			
Account Analysis Fee	0.00	0.00	0.00
Bank Fees - Other	17.50	200.00	-182.50
<b>Total Bank Fees</b>	<b>17.50</b>	<b>200.00</b>	<b>-182.50</b>
<b>Computer, Internet, Website</b>			
Malware	90.94	91.00	-0.06
Website Domain Renewal	20.99	20.00	0.99
Website Hosting	227.15	225.00	2.15
<b>Total Computer, Internet, Website</b>	<b>339.08</b>	<b>336.00</b>	<b>3.08</b>
<b>CPA</b>	<b>175.00</b>	<b>200.00</b>	<b>-25.00</b>
Dunedin Council of Organization	68.00	138.00	-70.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	0.00	100.00	-100.00
PO Box Rental	176.00	200.00	-24.00
<b>Total Administrative</b>	<b>1,229.89</b>	<b>1,949.00</b>	<b>-719.11</b>
<b>Insurance/Bonds</b>			
Bond - Fidelity	138.00	150.00	-12.00
Bond - Forgery	36.00	50.00	-14.00
Directors & Officers Insurance	2,920.26	3,200.00	-279.74
Florida Ins Guaranty Assessment	79.14	79.14	0.00
Homeowners &/or Mobile HOA	2,570.00	2,570.00	0.00
Lakes or Reservoirs	687.00	687.00	0.00
Paid in Full Discount	-354.96	-354.96	0.00
Parks or Playgrounds	211.00	211.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	39.00	39.00	0.00
<b>Total Insurance/Bonds</b>	<b>6,775.44</b>	<b>7,081.18</b>	<b>-305.74</b>
<b>Maintenance/Repairs/Utilities</b>			
Beautification	575.89	700.00	-124.11
<b>Contingency/Reserve future exp</b>			
Electrical	1,601.40	0.00	1,601.40
Signs/Benches/Picnic Table	856.00	0.00	856.00
Tree Trimming	0.00	0.00	0.00
Contingency/Reserve future exp - Other	0.00	1,500.00	-1,500.00
<b>Total Contingency/Reserve future exp</b>	<b>2,457.40</b>	<b>1,500.00</b>	<b>957.40</b>
<b>Lawn &amp; Lake Care</b>			
Lake Care	1,215.48	1,440.00	-224.52
Monthly Lawn Service	3,135.00	3,420.00	-285.00
<b>Total Lawn &amp; Lake Care</b>	<b>4,350.48</b>	<b>4,860.00</b>	<b>-509.52</b>

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12/12/23

Cash Basis

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
<b>Utilities</b>			
Duke - 1251 Palm 910087941037	391.15	480.00	-88.85
Duke - Brady 910087940804	447.05	480.00	-32.95
Duke - Palm Entry 910087967532	393.53	480.00	-86.47
Water	126.25	180.00	-53.75
<b>Total Utilities</b>	1,357.98	1,620.00	-262.02
<b>Maintenance/Repairs/Utilities - Other</b>	0.00	0.00	0.00
<b>Total Maintenance/Repairs/Utilities</b>	8,741.75	8,680.00	61.75
<b>Miscellaneous</b>	0.00	0.00	0.00
<b>Newsletters</b>			
Postage	240.00	250.00	-10.00
Printing	331.65	330.00	1.65
Tabs for Newsletters	0.00	25.00	-25.00
<b>Total Newsletters</b>	571.65	605.00	-33.35
<b>Special Events</b>			
Annual Meeting	317.50	300.00	17.50
Christmas Holiday Party	0.00	550.00	-550.00
Event Sponsorship	-795.00		
Fall Festival	665.89	525.00	140.89
Garage Sale	111.00	110.00	1.00
Spring Fling	215.03	550.00	-334.97
<b>Total Special Events</b>	514.42	2,035.00	-1,520.58
<b>Total Expense</b>	17,833.15	20,350.18	-2,517.03
<b>Net Ordinary Income</b>	3,066.85	-0.18	3,067.03
<b>Other Income/Expense</b>			
Other Income			
CD Interest	0.00	0.00	0.00
Savings Interest	1.08	0.00	1.08
<b>Total Other Income</b>	1.08	0.00	1.08
<b>Net Other Income</b>	1.08	0.00	1.08
<b>Net Income</b>	<b>3,067.93</b>	<b>-0.18</b>	<b>3,068.11</b>