

Fairway Estates Community Association

Treasurers Report

April 10, 2024 - Covering month of March 2024

- \$495 more was been received and deposited in March for annual dues from 378 households. Our budget was built on 378 households paying so we have met our budget and I have 2 new checks on my desk that are not yet reflected.
- A total of \$815 has been deposited in the form of additional funds to benefit Events/Sponsorship
- \$3600 was deposited for Ad sales, it shows as a "credit" under the Directory as we cannot call this income. The check to pay for the directory was cut last week and will appear in my report in May.
- Our CD renewed and earned \$400.85 in interest, I rolled that entire amount back over into a new 12 month CD at 4%.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

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## Fairway Estates Community Association

04/09/24

## Profit &amp; Loss Detail

Cash Basis

March 2024

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Annual Dues</b>									
Deposit	03/11/2024			Deposit		Truist FKA Su...	330.00	330.00	330.00
Deposit	03/21/2024			Deposit		Truist FKA Su...	165.00	165.00	495.00
Total Annual Dues								495.00	495.00
Total Income								495.00	495.00
<b>Expense</b>									
<b>Administrative</b>									
<b>Dunedin Council of Organization</b>									
Check	03/15/2024	203	Dunedin Council of ...	Luncheon		Truist FKA Su...	15.00	15.00	15.00
Total Dunedin Council of Organization								15.00	15.00
Total Administrative								15.00	15.00
<b>Directory Cost</b>									
<b>Printing</b>									
Deposit	03/11/2024			Ad Sales		Truist FKA Su...	-3,600.00	-3,600.00	-3,600.00
Total Printing								-3,600.00	-3,600.00
Total Directory Cost								-3,600.00	-3,600.00
<b>Maintenance/Repairs/Utilities</b>									
<b>Lawn &amp; Lake Care</b>									
<b>Lake Care</b>									
Check	03/20/2024		SOLitude Lake Ma...			Truist FKA Su...	114.41	114.41	114.41
Total Lake Care								114.41	114.41
<b>Monthly Lawn Service</b>									
Check	03/15/2024		VH Lawn Care			Truist FKA Su...	285.00	285.00	285.00
Total Monthly Lawn Service								285.00	285.00
Total Lawn & Lake Care								399.41	399.41
<b>Utilities</b>									
<b>Duke - 1251 Palm 910087941037</b>									
Check	03/18/2024		Duke - 1037			Truist FKA Su...	38.23	38.23	38.23
Total Duke - 1251 Palm 910087941037								38.23	38.23
<b>Duke - Brady 910087940804</b>									
Check	03/18/2024		Duke - 0804			Truist FKA Su...	38.41	38.41	38.41
Total Duke - Brady 910087940804								38.41	38.41
<b>Duke - Palm Entry 910087967532</b>									
Check	03/18/2024		Duke - 7532			Truist FKA Su...	35.62	35.62	35.62
Total Duke - Palm Entry 910087967532								35.62	35.62
<b>Water</b>									
Check	03/12/2024		City of Dunedin	31643-2710		Truist FKA Su...	11.25	11.25	11.25
Total Water								11.25	11.25
Total Utilities								123.51	123.51
Total Maintenance/Repairs/Utilities								522.92	522.92
<b>Special Events</b>									
<b>Event Sponsorship</b>									
Deposit	03/11/2024			Deposit		Truist FKA Su...	-45.00	-45.00	-45.00
Total Event Sponsorship								-45.00	-45.00
<b>Garage Sale</b>									
Check	03/06/2024		Times Advertising	Garage Sale		Truist FKA Su...	58.00	58.00	58.00
Total Garage Sale								58.00	58.00
Total Special Events								13.00	13.00
Total Expense								-3,049.08	-3,049.08
Net Ordinary Income								3,544.08	3,544.08

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# Fairway Estates Community Association

04/09/24

## Profit & Loss Detail

Cash Basis

March 2024

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
<b>Other Income/Expense</b>									
<b>Other Income</b>									
<b>CD Interest</b>									
Deposit	03/29/2024			Interest		Truist Bank CD	400.85	400.85	400.85
Total CD Interest								400.85	400.85
<b>Savings Interest</b>									
Deposit	03/29/2024			Interest		Truist FKA Su...	0.15	0.15	0.15
Total Savings Interest								0.15	0.15
Total Other Income								401.00	401.00
Net Other Income								401.00	401.00
<b>Net Income</b>								<b>3,945.08</b>	<b>3,945.08</b>

## Fairway Estates Community Association

## Balance Sheet

As of March 31, 2024

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	<u>Mar 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Truist Bank CD	10,400.85
Truist FKA SunTrust Checking	9,020.69
Truist FKA Suntrust Savings	<u>19,133.04</u>
Total Checking/Savings	<u>38,554.58</u>
Total Current Assets	<u>38,554.58</u>
<b>TOTAL ASSETS</b>	<b><u>38,554.58</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	7,412.84
Net Income	<u>18,808.31</u>
Total Equity	<u>38,554.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>38,554.58</u></b>

## Fairway Estates Community Association

## Profit &amp; Loss Budget vs. Actual

04/09/24

Cash Basis

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	20,790.00	20,790.00	0.00
<b>Total Income</b>	<b>20,790.00</b>	<b>20,790.00</b>	<b>0.00</b>
<b>Expense</b>			
<b>Administrative</b>			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	330.00	340.00	-10.00
Printing/Paper	0.00	300.00	-300.00
<b>Total Annual Dues Notices</b>	<b>330.00</b>	<b>740.00</b>	<b>-410.00</b>
Annual Meeting	200.00	300.00	-100.00
Bank Fees	32.00	50.00	-18.00
<b>Computer, Internet, Website</b>			
Malware	90.94	95.00	-4.06
Website Domain Renewal	0.00	25.00	-25.00
Website Hosting	0.00	275.00	-275.00
<b>Total Computer, Internet, Website</b>	<b>90.94</b>	<b>395.00</b>	<b>-304.06</b>
<b>CPA</b>	<b>175.00</b>	<b>200.00</b>	<b>-25.00</b>
Dunedin Council of Organization	50.00	170.00	-120.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	0.00	100.00	-100.00
PO Box Rental	0.00	225.00	-225.00
<b>Total Administrative</b>	<b>939.19</b>	<b>2,255.00</b>	<b>-1,315.81</b>
<b>Directory Cost</b>			
Printing	-3,600.00		
<b>Total Directory Cost</b>	<b>-3,600.00</b>		
<b>Insurance/Bonds</b>			
Bond - Fidelity	0.00	145.00	-145.00
Bond - Forgery	0.00	45.00	-45.00
Directors & Officers Insurance	0.00	3,200.00	-3,200.00
Florida Ins Guaranty Assessment	44.88	44.88	0.00
Homeowners &/or Mobile HOA	3,062.00	3,062.00	0.00
Lakes or Reservoirs	712.00	712.00	0.00
Paid in Full Discount	-408.04	-408.04	0.00
Parks or Playgrounds	220.00	220.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	44.00	44.00	0.00
<b>Total Insurance/Bonds</b>	<b>4,124.84</b>	<b>7,514.84</b>	<b>-3,390.00</b>
<b>Maintenance/Repairs/Utilities</b>			
Beautification	0.00	700.00	-700.00
<b>Contingency/Reserve future exp</b>			
Electrical	0.00	0.00	0.00
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
Contingency/Reserve future exp - Other	0.00	1,900.00	-1,900.00
<b>Total Contingency/Reserve future exp</b>	<b>0.00</b>	<b>1,900.00</b>	<b>-1,900.00</b>
<b>Lake Sandra Plantings</b>	<b>0.00</b>	<b>250.00</b>	<b>-250.00</b>
<b>Lawn &amp; Lake Care</b>			
Lake Care	336.59	1,440.00	-1,103.41
Monthly Lawn Service	855.00	3,420.00	-2,565.00
<b>Total Lawn &amp; Lake Care</b>	<b>1,191.59</b>	<b>4,860.00</b>	<b>-3,668.41</b>

**Fairway Estates Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
<b>Utilities</b>			
Duke - 1251 Palm 910087941037	114.65	504.00	-389.35
Duke - Brady 910087940804	115.25	504.00	-388.75
Duke - Palm Entry 910087967532	106.67	480.00	-373.33
Water	34.50	180.00	-145.50
<b>Total Utilities</b>	371.07	1,668.00	-1,296.93
<b>Total Maintenance/Repairs/Utilities</b>	1,562.66	9,378.00	-7,815.34
<b>Newsletters</b>			
Postage	66.00	90.00	-24.00
Printing	47.08	150.00	-102.92
<b>Total Newsletters</b>	113.08	240.00	-126.92
<b>Special Events</b>			
Christmas Holiday Party	0.00	600.00	-600.00
Event Sponsorship	-815.00		
Fall Festival	0.00	515.00	-515.00
Garage Sale	58.00	120.00	-62.00
Spring Fling	0.00	550.00	-550.00
<b>Total Special Events</b>	-757.00	1,785.00	-2,542.00
<b>Total Expense</b>	2,382.77	21,172.84	-18,790.07
<b>Net Ordinary Income</b>	18,407.23	-382.84	18,790.07
<b>Other Income/Expense</b>			
Other Income			
CD Interest	400.85	400.00	0.85
Savings Interest	0.23		
<b>Total Other Income</b>	401.08	400.00	1.08
<b>Net Other Income</b>	401.08	400.00	1.08
<b>Net Income</b>	<b>18,808.31</b>	<b>17.16</b>	<b>18,791.15</b>