

Fairway Estates Community Association

Treasurers Report

May 8, 2024 - Covering month of April 2024

- \$165 more was been received and deposited in March for annual dues from 381 households. Our budget was built on 378 households paying so we have met our budget.
- \$140 additional ad sales from the directory was deposited which actually puts us over the printing cost by \$139.45
- Special Events – Sonny’s BBQ was provided at a cost of \$297.17
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

10:16 AM

Fairway Estates Community Association

05/08/24

Profit & Loss Detail

Cash Basis

April 2024

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
Ordinary Income/Expense									
Income									
Annual Dues									
Deposit	04/30/2024			Deposit		Truist FKA Su...	165.00	165.00	165.00
Total Annual Dues								165.00	165.00
Total Income								165.00	165.00
Expense									
Directory Cost									
Ad Sales									
Deposit	04/30/2024			Deposit		Truist FKA Su...	-100.00	-100.00	-100.00
Deposit	04/30/2024			Deposit		Truist FKA Su...	-40.00	-40.00	-140.00
Total Ad Sales								-140.00	-140.00
Printing									
Check	04/04/2024		Sir Speedy	600 copies		Truist FKA Su...	3,600.55	3,600.55	3,600.55
Total Printing								3,600.55	3,600.55
Total Directory Cost								3,460.55	3,460.55
Maintenance/Repairs/Utilities									
Lawn & Lake Care									
Lake Care									
Check	04/18/2024		SOLitude Lake Ma...			Truist FKA Su...	114.41	114.41	114.41
Total Lake Care								114.41	114.41
Monthly Lawn Service									
Check	04/15/2024		VH Lawn Care			Truist FKA Su...	285.00	285.00	285.00
Total Monthly Lawn Service								285.00	285.00
Total Lawn & Lake Care								399.41	399.41
Utilities									
Duke - 1251 Palm 910087941037									
Check	04/15/2024		Duke - 1037			Truist FKA Su...	38.23	38.23	38.23
Total Duke - 1251 Palm 910087941037								38.23	38.23
Duke - Brady 910087940804									
Check	04/26/2024		Duke - 0804			Truist FKA Su...	38.41	38.41	38.41
Total Duke - Brady 910087940804								38.41	38.41
Duke - Palm Entry 910087967532									
Check	04/15/2024		Duke - 7532			Truist FKA Su...	35.62	35.62	35.62
Total Duke - Palm Entry 910087967532								35.62	35.62
Water									
Check	04/09/2024		City of Dunedin	31643-2710		Truist FKA Su...	6.00	6.00	6.00
Total Water								6.00	6.00
Total Utilities								118.26	118.26
Total Maintenance/Repairs/Utilities								517.67	517.67
Reconciliation Discrepancies									
General Journal	04/30/2024	2		Balance Adju...		Truist FKA Su...	-570.00	-570.00	-570.00
Total Reconciliation Discrepancies								-570.00	-570.00
Special Events									
Spring Fling									
Check	04/15/2024		Sonny's BBQ	BBQ for Event		Truist FKA Su...	297.17	297.17	297.17
Total Spring Fling								297.17	297.17
Total Special Events								297.17	297.17
Total Expense								3,705.39	3,705.39
Net Ordinary Income								-3,540.39	-3,540.39

10:16 AM

05/08/24

Cash Basis

Fairway Estates Community Association

Profit & Loss Detail

April 2024

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
Other Income/Expense									
Other Income									
Savings Interest									
Deposit	04/29/2024			Interest		Truist FKA Su...	0.16	0.16	0.16
Total Savings Interest								0.16	0.16
Total Other Income								0.16	0.16
Net Other Income								0.16	0.16
Net Income								-3,540.23	-3,540.23

Fairway Estates Community Association
Balance Sheet
As of April 30, 2024

	<u>Apr 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Truist Bank CD	10,400.85
Truist FKA SunTrust Checking	5,480.30
Truist FKA Suntrust Savings	<u>19,133.20</u>
Total Checking/Savings	<u>35,014.35</u>
Total Current Assets	<u>35,014.35</u>
TOTAL ASSETS	<u>35,014.35</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	7,412.84
Net Income	<u>15,268.08</u>
Total Equity	<u>35,014.35</u>
TOTAL LIABILITIES & EQUITY	<u>35,014.35</u>

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

05/08/24

Cash Basis

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	20,955.00	20,790.00	165.00
Total Income	20,955.00	20,790.00	165.00
Expense			
Administrative			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	330.00	340.00	-10.00
Printing/Paper	0.00	300.00	-300.00
Total Annual Dues Notices	330.00	740.00	-410.00
Annual Meeting	200.00	300.00	-100.00
Bank Fees	32.00	50.00	-18.00
Computer, Internet, Website			
Malware	90.94	95.00	-4.06
Website Domain Renewal	0.00	25.00	-25.00
Website Hosting	0.00	275.00	-275.00
Total Computer, Internet, Website	90.94	395.00	-304.06
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	50.00	170.00	-120.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	0.00	100.00	-100.00
PO Box Rental	0.00	225.00	-225.00
Total Administrative	939.19	2,255.00	-1,315.81
Directory Cost			
Ad Sales	-3,740.00		
Printing	3,600.55		
Total Directory Cost	-139.45		
Insurance/Bonds			
Bond - Fidelity	0.00	145.00	-145.00
Bond - Forgery	0.00	45.00	-45.00
Directors & Officers Insurance	0.00	3,200.00	-3,200.00
Florida Ins Guaranty Assessment	44.88	44.88	0.00
Homeowners &/or Mobile HOA	3,062.00	3,062.00	0.00
Lakes or Reservoirs	712.00	712.00	0.00
Paid in Full Discount	-408.04	-408.04	0.00
Parks or Playgrounds	220.00	220.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	44.00	44.00	0.00
Total Insurance/Bonds	4,124.84	7,514.84	-3,390.00
Maintenance/Repairs/Utilities			
Beautification	0.00	700.00	-700.00
Contingency/Reserve future exp			
Electrical	0.00	0.00	0.00
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
Contingency/Reserve future exp - Other	0.00	1,900.00	-1,900.00
Total Contingency/Reserve future exp	0.00	1,900.00	-1,900.00
Lake Sandra Plantings	0.00	250.00	-250.00

10:15 AM

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

05/08/24

January through December 2024

Cash Basis

	Jan - Dec 24	Budget	\$ Over Budget
Lawn & Lake Care			
Lake Care	451.00	1,440.00	-989.00
Monthly Lawn Service	1,140.00	3,420.00	-2,280.00
Total Lawn & Lake Care	1,591.00	4,860.00	-3,269.00
Utilities			
Duke - 1251 Palm 910087941037	152.88	504.00	-351.12
Duke - Brady 910087940804	153.66	504.00	-350.34
Duke - Palm Entry 910087967532	142.29	480.00	-337.71
Water	40.50	180.00	-139.50
Total Utilities	489.33	1,668.00	-1,178.67
Total Maintenance/Repairs/Utilities	2,080.33	9,378.00	-7,297.67
Newsletters			
Postage	66.00	90.00	-24.00
Printing	47.08	150.00	-102.92
Total Newsletters	113.08	240.00	-126.92
Reconciliation Discrepancies	-570.00		
Special Events			
Christmas Holiday Party	0.00	600.00	-600.00
Event Sponsorship	-815.00		
Fall Festival	0.00	515.00	-515.00
Garage Sale	58.00	120.00	-62.00
Spring Fling	297.17	550.00	-252.83
Total Special Events	-459.83	1,785.00	-2,244.83
Total Expense	6,088.16	21,172.84	-15,084.68
Net Ordinary Income	14,866.84	-382.84	15,249.68
Other Income/Expense			
Other Income			
CD Interest	400.85	400.00	0.85
Savings Interest	0.39		
Total Other Income	401.24	400.00	1.24
Net Other Income	401.24	400.00	1.24
Net Income	15,268.08	17.16	15,250.92