

Fairway Estates Community Association

Treasurers Report

June 11, 2024 - Covering month of May 2024

- \$55 more was been received and deposited in May for annual dues from 382 households. Our budget was built on 378 households paying so we are over by 4 hours.....2020 remains the highest participation rate in recent years at 385 houses.
- An additional \$45 was received with the above Dues Payment and credited to sponsorship of events.
- Routine Watering, Electric, Lawn & Lake maintenance were paid
- Our ending checking & savings balances can be found on the attached Balance Sheet

Kelly Dixon

Treasurer

Fairway Estates Community Association

Profit & Loss Detail

May 2024

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense								
Income								
Annual Dues								
Deposit	05/31/2024			Deposit		Truist FKA S...	55.00	55.00
Total Annual Dues							55.00	55.00
Total Income							55.00	55.00
Expense								
Administrative								
Computer, Internet, Website								
Website Domain Renewal								
Check	05/22/2024		Site5.com			Truist FKA S...	22.99	22.99
Total Website Domain Renewal							22.99	22.99
Total Computer, Internet, Website							22.99	22.99
Dunedin Council of Organization								
Check	05/08/2024	205	Dunedin Council of Organizations	Luncheon		Truist FKA S...	15.00	15.00
Total Dunedin Council of Organization							15.00	15.00
PO Box Rental								
Check	05/01/2024	204	USPS			Truist FKA S...	182.00	182.00
Total PO Box Rental							182.00	182.00
Total Administrative							219.99	219.99
Maintenance/Repairs/Utilities								
Lawn & Lake Care								
Lake Care								
Check	05/21/2024		SOLitude Lake Management			Truist FKA S...	114.41	114.41
Total Lake Care							114.41	114.41
Monthly Lawn Service								
Check	05/14/2024		VH Lawn Care			Truist FKA S...	285.00	285.00
Total Monthly Lawn Service							285.00	285.00
Total Lawn & Lake Care							399.41	399.41
Utilities								
Duke - 1251 Palm 910087941037								
Check	05/15/2024		Duke - 1037			Truist FKA S...	38.24	38.24
Total Duke - 1251 Palm 910087941037							38.24	38.24
Duke - Brady 910087940804								
Check	05/28/2024		Duke - 0804			Truist FKA S...	38.41	38.41
Total Duke - Brady 910087940804							38.41	38.41
Duke - Palm Entry 910087967532								
Check	05/15/2024		Duke - 7532			Truist FKA S...	35.64	35.64
Total Duke - Palm Entry 910087967532							35.64	35.64
Water								
Check	05/07/2024		City of Dunedin	31643-2710		Truist FKA S...	9.00	9.00
Total Water							9.00	9.00
Total Utilities							121.29	121.29
Total Maintenance/Repairs/Utilities							520.70	520.70
Newsletters								
Printing								
Check	05/16/2024	206	Area Printing Inc	Spring Newsletter ...		Truist FKA S...	37.66	37.66
Total Printing							37.66	37.66
Total Newsletters							37.66	37.66

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06/12/24

Accrual Basis

Fairway Estates Community Association

Profit & Loss Detail

May 2024

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Special Events								
Event Sponsorship								
Deposit	05/31/2024			Deposit		Truist FKA S...	-45.00	-45.00
Total Event Sponsorship							-45.00	-45.00
Total Special Events							-45.00	-45.00
Total Expense							733.35	733.35
Net Ordinary Income							-678.35	-678.35
Other Income/Expense								
Other Income								
Savings Interest								
Deposit	05/29/2024			Interest		Truist FKA S...	0.14	0.14
Total Savings Interest							0.14	0.14
Total Other Income							0.14	0.14
Net Other Income							0.14	0.14
Net Income							-678.21	-678.21

Fairway Estates Community Association
Balance Sheet
As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Truist Bank CD	10,400.85
Truist FKA SunTrust Checking	8,801.95
Truist FKA Suntrust Savings	15,133.34
Total Checking/Savings	<u>34,336.14</u>
Total Current Assets	<u>34,336.14</u>
TOTAL ASSETS	<u>34,336.14</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,333.43
Retained Earnings	7,412.84
Net Income	14,589.87
Total Equity	<u>34,336.14</u>
TOTAL LIABILITIES & EQUITY	<u>34,336.14</u>

Fairway Estates Community Association

Profit & Loss Budget vs. Actual

06/12/24

Cash Basis

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	21,010.00	20,790.00	220.00
Total Income	21,010.00	20,790.00	220.00
Expense			
Administrative			
Annual Dues Notices			
Envelopes	0.00	100.00	-100.00
Postage	330.00	340.00	-10.00
Printing/Paper	0.00	300.00	-300.00
Total Annual Dues Notices	330.00	740.00	-410.00
Annual Meeting	200.00	300.00	-100.00
Bank Fees	32.00	50.00	-18.00
Computer, Internet, Website			
Malware	90.94	95.00	-4.06
Website Domain Renewal	22.99	25.00	-2.01
Website Hosting	0.00	275.00	-275.00
Total Computer, Internet, Website	113.93	395.00	-281.07
CPA	175.00	200.00	-25.00
Dunedin Council of Organization	65.00	170.00	-105.00
Florida Department of State	61.25	75.00	-13.75
New Resident Welcome Packets	0.00	100.00	-100.00
PO Box Rental	182.00	225.00	-43.00
Total Administrative	1,159.18	2,255.00	-1,095.82
Directory Cost			
Ad Sales	-3,740.00		
Printing	3,600.55		
Total Directory Cost	-139.45		
Insurance/Bonds			
Bond - Fidelity	0.00	145.00	-145.00
Bond - Forgery	0.00	45.00	-45.00
Directors & Officers Insurance	0.00	3,200.00	-3,200.00
Florida Ins Guaranty Assessment	44.88	44.88	0.00
Homeowners &/or Mobile HOA	3,062.00	3,062.00	0.00
Lakes or Reservoirs	712.00	712.00	0.00
Paid in Full Discount	-408.04	-408.04	0.00
Parks or Playgrounds	220.00	220.00	0.00
Special Events	450.00	450.00	0.00
Terrorism	44.00	44.00	0.00
Total Insurance/Bonds	4,124.84	7,514.84	-3,390.00
Maintenance/Repairs/Utilities			
Beautification	0.00	700.00	-700.00
Contingency/Reserve future exp			
Electrical	0.00	0.00	0.00
Signs/Benches/Picnic Table	0.00	0.00	0.00
Tree Trimming	0.00	0.00	0.00
Contingency/Reserve future exp - Other	0.00	1,900.00	-1,900.00
Total Contingency/Reserve future exp	0.00	1,900.00	-1,900.00
Lake Sandra Plantings	0.00	250.00	-250.00

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Fairway Estates Community Association

Profit & Loss Budget vs. Actual

06/12/24

Cash Basis

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Lawn & Lake Care			
Lake Care	565.41	1,440.00	-874.59
Monthly Lawn Service	1,425.00	3,420.00	-1,995.00
Total Lawn & Lake Care	1,990.41	4,860.00	-2,869.59
Utilities			
Duke - 1251 Palm 910087941037	191.12	504.00	-312.88
Duke - Brady 910087940804	192.07	504.00	-311.93
Duke - Palm Entry 910087967532	177.93	480.00	-302.07
Water	49.50	180.00	-130.50
Total Utilities	610.62	1,668.00	-1,057.38
Total Maintenance/Repairs/Utilities	2,601.03	9,378.00	-6,776.97
Newsletters			
Postage	66.00	90.00	-24.00
Printing	84.74	150.00	-65.26
Total Newsletters	150.74	240.00	-89.26
Reconciliation Discrepancies	-570.00		
Special Events			
Christmas Holiday Party	0.00	600.00	-600.00
Event Sponsorship	-860.00		
Fall Festival	0.00	515.00	-515.00
Garage Sale	58.00	120.00	-62.00
Spring Fling	297.17	550.00	-252.83
Total Special Events	-504.83	1,785.00	-2,289.83
Total Expense	6,821.51	21,172.84	-14,351.33
Net Ordinary Income	14,188.49	-382.84	14,571.33
Other Income/Expense			
Other Income			
CD Interest	400.85	400.00	0.85
Savings Interest	0.53		
Total Other Income	401.38	400.00	1.38
Net Other Income	401.38	400.00	1.38
Net Income	14,589.87	17.16	14,572.71